

HGMD 2017 OPERATING BUDGET

<u>HGMD</u>		2017	2016	% Change	2016	2015
		Budget	Budget	2016 Budget	Forecast	Actual
<u>ENTERPRISE FUND</u>				2017 Budget		
<u>Revenue</u>						
D504	Bank Interest Reserve Account	19,380	19,380	0.00%	19,510	8,073
D505	Recreation Fee	1,057,404	1,180,900	-10.46%	1,180,972	1,146,026
D506	Restaurant Income	580,862	569,700	1.96%	585,629	558,335
D507	Golf Fees Daily	236,867	214,710	10.32%	215,507	216,840
D509.2	Golf Discount - 40 Play	22,680	20,440	10.96%	22,710	15,120
D511	Golf Cart Rentals	62,925	63,420	-0.78%	65,070	64,958
D512	CH Building Rentals	33,400	30,400	9.87%	30,149	27,446
D513	Events	50,740	52,107	-2.62%	50,054	17,730
D513.1	Trips Revenue	18,000				
D514	RV Lot Income	34,740	34,740	0.00%	35,360	34,202
D514.1	Garden Plot	2,520			2,805	
D515	Classes	72,175	60,335	19.62%	68,482	92,056
D515.2	Contribution Revenue	-	-	#DIV/0!	-	
D516	Miscellaneous Revenue	-	-	#DIV/0!	3,744	3,553
D516.1	Coffee Revenue	5,400	5,400	0.00%	5,601	5,214
D516.2	Insurance Proceeds				108,993	
	Total Revenue	2,197,093	2,251,532	-2.42%	2,394,586	2,189,553
D590	COGS	213,178	209,673	1.67%	218,322	219,700
	Gross Profit	1,983,915	2,041,859	-2.84%	2,176,264	1,969,853
<u>Expenses</u>						
D550	Club House Expenses	727,995	721,967	0.84%	673,655	671,501
D555	Golf Course Expenses	458,427	477,946	-4.08%	445,744	471,595
D557	Restaurant Expenses	460,334	473,829	-2.85%	457,951	456,303
D560	RV Lot Expenses	2,800	7,445	-62.39%	10,932	1,470
D565	Garden Plot Expenses	1,945	-	#DIV/0!	880	
D522	Services - Insurance	47,190	42,900	10.00%	41,667	36,160
D523	Services - Audit	16,500	14,000	17.86%	16,500	9,900
D523.5	Bad Debt Expense	1,500	2,500	-40.00%	2,500	0
D524	Services - Professional Fees	25,000	20,000	25.00%	38,992	27,774
D525.1	Election Expenses	-	7,921	-100.00%	-	
D526	Miscellaneous Expense	900	600	50.00%	8,175	853
D526.1	SDA Membership Dues	1,300	1,100	18.18%	1,238	1,085
D519	Zion Bank Fee	1,000	1,000	0.00%	2,000	1,000
D542.2	Non Capital CH Equip	2,000	2,000	0.00%	1,343	2,883
D601	Capital Outlay	236,477	359,916	-34.30%	270,234	117,128
D601	Capital Outlay - Insurance				108,993	0
D603	Interest Expense	46	630	-92.62%	744	1,910
D604	Insurance Claims	500	500		-	88
	Total Expenditures	1,983,915	2,134,254	-7.04%	2,081,547	1,799,650
NET OPERATING SURPLUS/(LOSS)		-	(92,395)	-100.00%	94,716	170,203

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NON OPERATING EXPENSE						
D529	Depreciation Expense	-	-	#DIV/0!	-	621,598
D605	Gain/Loss Asset Disposal	-	-	#DIV/0!	(500)	(500)
	Total Non-Operating Expense	-	-	#DIV/0!	(500)	621,098
NET ENTERPRISE FUND REV/EXP		-	(92,395)	-100.00%	95,216	(450,895)
RESTRICTED FUNDS						
<u>Conservation Trust Income (Lot</u>						
D503	Conservation Trust Income (Lot)	15,200	15,200	0.00%	17,035	14,534
D504.3	Interest Income Lottery	4	12	-66.67%	5	5
	Total Lottery Revenue	15,204	15,212	-0.05%	17,040	14,539
D530	Conservation Trust Expense	-	-			
	Net CTF	-	-			
<u>Foundation Fund</u>						
D515.1	Donation Revenue	-	-	#DIV/0!	1,873	23,087
D620	Foundation Expense	-	-	#DIV/0!	103,343	21,805
	Net Foundation	-	-	#DIV/0!	(101,470)	1,282
<u>Debt Service Fund 2010 Bond Is</u>						
D517	Property Taxes	548,641	550,248	-0.29%	553,127	610,997
D518	Spec Ownship Tax Rev	33,000	33,000	0.00%	37,814	47,552
D504.2	Zion Bank Interest	180	96	87.50%	328	159
	Total Revenue	581,821	583,344	-0.26%	591,269	658,708
D520	Debt Serv Interest 2010 Issue	427,966	434,116	-1.42%	434,117	439,116
D521.1	Original Issue Amort					534
D525	County Collection Fee	8,855	9,227	-4.03%	8,290	9,165
D700	Bond Principal Payment	210,000	205,000	2.44%	205,000	200,000
	Total Expenditures	646,821	648,344	-0.23%	647,407	648,815
	Net Debt Service	(65,000)	(65,000)	0.00%	(56,138)	9,893
ALL RESTRICTED FUNDS SURPLUS/(LOSS)		(49,796)	(49,788)	0.02%	(140,568)	25,714

2017

FACILITIES:

Floor Coverings	10,506
Asphalt	123,414
Heating, Ventilation & Air Conditioning	-
Pools & Spa	-
External Replacement	-
Miscellaneous	31,008
Irrigation Systems	-

FACILITIES TOTAL: 164,928

EQUIPMENT:

Golf Course	63,464
Club House	8,085

EQUIPMENT TOTAL 71,549

GRAND TOTAL: 236,477

30-YEAR ROLLING AVERAGE 403,757