

**HEATHER GARDENS METROPOLITAN DISTRICT
SPECIAL MEETING
Thursday, June 23, 2022**

The special meeting of the Board of Directors of the Heather Gardens Metropolitan District was held via Zoom/Telephone in the Heather Gardens Clubhouse at 2888 S. Heather Gardens Way, Arapahoe County, Colorado, on Thursday, June 23, 2022, at 1:00 P.M.

CALL TO ORDER: President Funk called the meeting to order at approximately 1:00 P.M. on Thursday, June 23, 2022. A quorum was present.

BOARD MEMBERS PRESENT: President David Funk, Secretary/Treasurer William Archambault, Directors Eloise Laubach, and Maria Mines.

BOARD MEMBERS ABSENT: None.

STAFF PRESENT: Chief Executive Officer (CEO) Jon Rea and Chief Financial Officer, (CFO) Jerry Counts.

GUESTS PRESENT: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C., 2 members of the Heather Gardens Association Board, Lynn Donaldson with Heather 'n Yon, and approximately 15 members of the public were present.

ELECTION OF VICE PRESIDENT: Motion made by President Funk, seconded by Secretary/Treasurer Archambault to elect Eloise Laubach as the 2022 HGMD Vice President, and passed unanimously to elect Eloise Laubach as Vice President.

APPROVAL OF MINUTES: Motion made by Secretary/Treasurer Archambault and seconded by Vice President Laubach and passed unanimously to approve the minutes of May 19, 2022, Regular Meeting as written.

REPORTS OF DIRECTORS, COMMITTEES, AND PROFESSIONAL CONSULTANTS:

President's Report: No report.

Chief Executive Officer (CEO) Report: The Board received a copy of the CEO's Statement of Work. There were no questions or comments.

Clubhouse/Restaurant Committee: The Board received a copy of the Clubhouse/Restaurant Report. Director Mines commented the Restaurant has shown a small decline during brunch but is doing very well otherwise. The Clubhouse has requested new pickleball equipment and a replacement for a billiard table which will be discussed later in the meeting. There were no questions or comments.

Foundation Committee: No meeting.

Golf Committee: No meeting.

Property Policy Committee: No meeting.

Joint Long Range Planning Committee (JLRPC): No meeting.

Treasurer's Report: The Board received a copy of the Treasurer Report. Secretary/Treasurer Archambault highlighted that the Golf Course had a very good month and the Restaurant because of their conserving expenses etiquette. There were no questions or comments.

Joint Budget and Finance Committee: The Board received a copy of the Joint Budget and Finance Report. Secretary/Treasurer Archambault reported the committee met Monday, June 20, and discussed actions that will be discussed later in the meeting. Secretary/Treasurer Archambault commented that CFO Counts has done a great job on the financial statements. There were no questions or comments.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

- a) **Motion to Approve the 2023 Budget Development Schedule:** Motion made by Secretary/Treasurer Archambault and seconded by Vice President Laubach and passed unanimously.

Text of Motion: Based upon a recommendation of the Budget and Finance Committee, I move that the Heather Gardens Metropolitan District Board of Directors approve the 2023 Budget Development Schedule.

Explanatory: To assist Management, the 2023 Budget Development Schedule has been prepared. The schedule allows for needed deadlines to be met.

- b) **Motion to Approve the Reinvest Maturing CD:** Motion made by Secretary/Treasurer Archambault and seconded by Director Mines and passed unanimously.

Text of Motion: I move that the Heather Gardens Metropolitan District Board of Directors authorize the Chief Financial Officer and District Treasurer to reinvest the money from the \$100,000 Foundation Fund CD maturing on June 27, 2022, at the best possible CD rate as of the date of maturity for one year and considering investing for a period of up to 3 years depending on the interest rate.



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- c) **Motion to Approve the Maintenance Building Asphalt/Concrete Project (\$38,015):** Motion made by Secretary/Treasurer Archambault and seconded by Vice President Laubach and passed unanimously.

Text of Motion: Based on the recommendation of the Budget and Finance Committee, I move that the Heather Gardens Metropolitan District Board of Directors approve the contract with Heather Garden's preferred contractor Sunny Day Concrete to complete the 2022 asphalt/concrete project at the HG Maintenance Building Parking Lot. The contract amount is \$31,679 with a 20% change order in the amount of \$6,336 for a total cost of \$38,015. This is under the budgeted amount of \$59,282.

Note: Secretary/Treasurer Archambault asked if the Association Maintenance Committee could be tasked with reviewing the District's project needs. CEO Rea commented that he did not see why it was not done historically. President Funk commented that he will discuss it with the Association President Bacon. Ms. Ivey noted that the contract should be placed on a District form of contract and offered to review a draft if desired by District management.

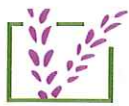
- d) **Motion to Table the Use of Lottery Funds for Pickleball Equipment (\$3,046):** Motion made by Director Mines and seconded by Secretary/Treasurer Archambault after further discussion this item was tabled.
- e) **Motion to Approve Using Lottery Funds to Replace Billiard (\$6,314.99):** Motion made by Director Mines and seconded by Secretary/Treasurer Archambault and passed unanimously.

Text of Motion: Based on the recommendation of the Clubhouse/Restaurant Committee, I move that the Heather Gardens Metropolitan District Board of Directors approve using Lottery Funds to replace the billiard table and not to exceed \$6,314.99.

OPEN FORUM:

A resident asked about the status of the Board vacancy being filled. President Funk commented that applications were received, interviews will be conducted in the coming weeks and an appointment will be considered by the Board if the candidates meet the requirements.

ADJOURNMENT: Upon motion by Secretary/Treasurer Archambault and seconded by Vice President Laubach and passed unanimously the meeting adjourned at 1:37 P.M.



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William E. Archambault

William Archambault, Secretary/Treasurer