

HG Heather Gardens Association
 Restaurant Profit or Loss
 07/31/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
SUMMARY							
Sales	4,077	63,414	(69,564)	131,792	414,758	(282,966)	690,296
Cost of Goods Sold	1,113	24,348	23,233	48,374	159,241	110,868	265,028
Gross Profit	2,964	39,066	(36,102)	83,418	255,517	(172,099)	425,268
Wages & Benefits	16,622	34,797	18,175	167,648	235,947	68,298	402,827
Operating Expense	435	10,238	9,805	42,776	82,555	39,779	134,543
Net Income/(Loss)	(14,093)	(5,969)	(8,124)	(127,006)	(62,985)	(64,021)	(112,102)
SALES							
D506 Restaurant Food	2,846	53,692	(58,899)	110,985	351,169	(240,184)	584,462
D506.1 Restaurant Beer/Wine/Liquor	1,231	9,722	(10,665)	20,807	63,589	(42,782)	105,834
TOTAL SALES	4,077	63,414	(69,564)	131,792	414,758	(282,966)	690,296
COST OF GOODS SOLD							
H450 COGS - Food	914	22,014	21,099	44,203	143,979	99,777	239,629
H455 COGS - Beer/Wine/Liquor	199	2,334	2,134	4,171	15,262	11,091	25,399
TOTAL COST OF GOODS	1,113	24,348	23,233	48,374	159,241	110,868	265,028
GROSS PROFIT	2,964	39,066	(36,102)	83,418	255,517	(172,099)	425,268
WAGES/BENEFITS							
H500 Salaries - Full Time	12,795	15,021	2,226	106,662	105,148	(1,514)	183,754
H510 Salaries - Part Time	960	14,585	13,625	30,243	95,394	65,151	158,767
H520 Salaries - Overtime	0	646	646	449	2,094	1,644	4,151
H540 Taxes - Payroll	999	2,420	1,422	13,800	17,925	4,125	29,496
H550 Retirement Expense	370	751	381	1,166	5,257	4,091	9,013
H553 Insurance Emp Health	1,156	1,011	(146)	10,618	7,076	(3,542)	12,130
H574 Recruiting/Training	0	195	195	804	780	(24)	1,255
H575 Employee Bonus	0	0	0	0	600	600	1,200
H588 Workers Com Insurance	342	168	(174)	3,336	1,673	(1,663)	3,061
H588.1 Wrkers Comp Adjustments	0	0	0	570	0	(570)	0
TOTAL WAGES/BENEFITS	16,622	34,797	18,175	167,648	235,947	68,298	402,827
OPERATING EXPENSES							
H673 Maintenance Hours	52	260	208	3,567	1,820	(1,747)	3,120
H674 Custodial Hours	0	525	525	1,278	3,713	2,435	6,375
H675.2 Salaries-Charged Out	(4,848)	0	4,848	(4,848)	0	4,848	0
CHARGE-OUTS SUBTOTAL	(4,796)	785	5,581	(3)	5,533	5,536	9,495
H639 Software & IT	324	300	(24)	1,090	2,100	1,010	3,600
H640 Electric	1,475	1,787	312	11,441	13,162	1,721	22,777
H643 Gas	117	321	204	1,966	2,629	663	4,384
H644 Water	240	268	29	1,017	1,168	151	2,480
H645 Phone & TV	347	200	(147)	2,420	1,400	(1,020)	2,400
H646 Trash Removal	400	342	(58)	2,853	2,394	(459)	4,104
H651 Uniforms	0	0	0	681	1,000	319	1,000
H652 Discounts & Comps	159	541	382	1,843	3,787	1,944	6,500
H655 Linen Service	0	392	392	993	2,744	1,751	4,704
H662 Office Supplies	0	55	55	182	385	203	660
H671 Outside Contractors	0	695	695	1,842	4,060	2,218	6,730
H681 Credit Card Fees	98	1,902	1,805	5,637	12,443	6,806	20,709
H683 Repairs - Equipment	0	600	600	1,228	4,200	2,972	7,200
H684 China/Glass/Flatware	962	250	(712)	1,224	1,750	526	3,000
H684.1 Kitchen Supplies	458	1,500	1,042	3,708	10,500	6,792	18,000
H685 Cleaning Supplies	651	300	(351)	2,203	2,100	(103)	3,600
H688 Non Capital Equipment	0	0	0	0	8,700	8,700	8,700
H690 Licenses	0	0	0	2,451	2,500	49	4,500
TOTAL OPERATING EXPENSES	435	10,238	9,805	42,776	82,555	39,779	134,543
NET REVENUE & EXPENSE	(14,093)	(5,969)	(8,122)	(127,006)	(62,985)	(64,022)	(112,102)

COGS Percentages	
Current	YTD
32.1%	39.8%
16.2%	20.0%
27.3%	36.7%