

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 7/31/2024

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% Variance from Budget	Annual Budget	% of Annual Budget Spent
Total HGA Subsidy (Rec Fee)	\$ 1,120,609	\$ 1,120,595	\$ 14	0.0%	\$ 1,921,020	58%
Total District Revenue	\$ 1,513,214	\$ 1,986,985	\$ (473,771)	-23.8%	\$ 3,066,757	49%
Total Available Funds	\$ 2,633,824	\$ 3,107,580	\$ (473,757)		\$ 4,987,777	
Cost of Goods Sold	\$ 190,464	\$ 320,931	\$ 130,467	40.7%	\$ 539,934	35%
Gross Profit	\$ 2,443,360	\$ 2,786,649	\$ (343,290)	-12.3%	\$ 4,447,843	
Operating Expenses	\$ 1,697,709	\$ 2,107,542	\$ 409,834	19.4%	\$ 3,909,025	43%
Net Operating Income/(Loss)	\$ 745,651	\$ 679,107	\$ 66,542		\$ 538,818	
Capital Improvements Exp	\$ 101,092	\$ 336,359	\$ 235,268	69.9%	\$ 576,618	18%
Non-Operating (Inc)/Exp	\$ (7,168)	\$ -	\$ 7,168		\$ -	
Net Surplus/(Loss)	\$ 651,726	\$ 342,748	\$ 308,978		\$ (37,800)	

Executive Summary

Club House

Revenue	\$ 93,764	\$ 131,474	\$ (37,711)	-28.7%	\$ 227,139	41%
Expenses	\$ 449,710	\$ 565,101	\$ 115,393	20.4%	\$ 962,928	47%
Net Subsidy	\$ (355,946)	\$ (433,627)	\$ 77,682		\$ (735,789)	

Golf

Revenue	\$ 326,053	\$ 312,323	\$ 13,730	4.4%	\$ 564,333	58%
Cost of Goods Sold	\$ 16,850	\$ 10,326	\$ (6,524)	-63.2%	\$ 19,711	85%
Gross Profit	\$ 309,203	\$ 301,997	\$ 7,206	2.4%	\$ 544,622	
Expenses	\$ 375,195	\$ 396,785	\$ 21,590	5.4%	\$ 713,563	53%
Net Subsidy	\$ (65,994)	\$ (94,787)	\$ 28,796		\$ (168,942)	

Restaurant

Revenue	\$ 451,955	\$ 971,379	\$ (519,423)	-53.5%	\$ 1,624,697	28%
Cost of Goods Sold	\$ 173,611	\$ 310,605	\$ 136,995	44.1%	\$ 520,223	33%
Gross Profit	\$ 278,344	\$ 660,774	\$ (382,428)	-57.9%	\$ 1,104,474	
Expenses	\$ 419,424	\$ 859,583	\$ 440,159	51.2%	\$ 1,475,379	28%
Net Subsidy	\$ (141,081)	\$ (198,812)	\$ 57,728		\$ (370,905)	

Restricted Funds	Total		Net		Cash/Invest Balance	Accrued Int/ Disc Amort		Total
	Total Revenue	Expenses	Surplus/(Loss)					
Conservation Trust Fund	\$ 10,988	\$ 49,355	\$ (38,367)	\$ 162,833	\$ -	\$ -	\$ 162,833	
Debt Service Fund	\$ 495,149	\$ 173,089	\$ 322,060	\$ 433,018	\$ 1,698	\$ -	\$ 434,716	
Foundation Fund	\$ 3,329	\$ -	\$ 3,329	\$ 198,719	\$ 1,142	\$ -	\$ 199,861	

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2024 - 07/31/2024**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	\$ 181,556.88	\$ 324.50	\$ 425.70	\$ 65.00	\$ 17,452.60	\$ 199,824.68
Donations for January 2024	0.00					0.00
Jan Interest Income on US Treasury Bills and Notes	599.55					599.55
Redemption of US Treasury Bills	-50,000.00					-50,000.00
Proceeds from Redemption of US Treasury Bills	47,793.76					47,793.76
Donations for February 2024	0.00					0.00
Feb Interest Income on US Treasury Bills and Notes	564.99					564.99
Purchase of US Treasury Bills and Notes	-47,843.62					-47,843.62
Reinvestment in US Treasury Bills and Notes	50,000.00					50,000.00
Donations for March 2024	25.00					25.00
Mar Interest Income on US Treasury Bills and Notes	632.09					632.09
Donations for April 2024	25.00					25.00
Apr Interest Income on US Treasury Bills and Notes	611.69					611.69
Donations for May 2024	55.00					55.00
May Interest Income on US Treasury Bills and Notes	632.10					632.10
Donations for June 2024	0.00					0.00
June Interest Income on US Treasury Bills and Notes	603.45					603.45
Donations for July 2024	0.00					0.00
June Interest Income on US Treasury Bills and Notes	191.89					191.89
Redemption of US Treasury Bills	-100,000.00					-100,000.00
Proceeds from Redemption of US Treasury Bills	97,722.00					97,722.00
Purchase of US Treasury Bills	-101,576.28					-101,576.28
Reinvestment in US Treasury Bills	100,000.00					100,000.00
Balance at end of the month 7/31/2024	\$ 181,593.50	\$ 324.50	\$ 425.70	\$ 65.00	\$ 17,452.60	\$ 199,861.30

RECONCILIATION TO GL

D103.5 Foundation Checking Account - Jul 2024	\$ 48,718.84	
D112 Foundation's Share of Accrued Interest - Jul 2024	\$ -	
Add Bond Discount Amortization	\$ 1,113.74	
D106.1/D106.11/D106.21 Foundation Investment Accounts - Jul 2024	\$ 150,000.00	
D121 Owed to the Foundation from MD	\$ 1,605.00	
D121 Owed to MD from the Foundation	\$ (1,576.28)	
	\$ 28.72	
	<u>\$ 199,861.30</u>	
Reconciled?	YES	\$ -

**Heather Gardens Metropolitan District
Summary of Investments/Restricted Cash Accounts
7/31/2024**

Description	Institution Name	Yield	Maturity	Interest Paid	Principal	Average Monthly Interest	Fund	G/L Accounts for Principal
Foundation Funds:								
US Treasury Bills	KBCM	4.571%	1/23/2025	Maturity	\$ 48,957.36		Foundation	
US Treasury Bills	KBCM	4.934%	1/23/2025	Maturity	\$ 101,576.28		Foundation	
Net Book Value					\$ 150,533.64			D106.1 + D106.11 - D106.12 - D106.21 + D106.22
Foundation - Checking	KeyBank				\$ 48,718.84		Foundation	D103.5
					\$ 199,252.48	\$ -		
Conservation Trust Fund/Lottery Funds:								
CTF/Lottery - Savings	Key Bank			Monthly	\$ 162,832.59	\$ 55.31	Conservation	D104
District Bond Accounts held by Trustee:								
HG Series 2017 Bond Custody - 3526015	Zions Bank	4.96%		Monthly	\$ 432,940.42	\$ 1,639.49	Bond P&I	
HG Series 2017 Bond Account - 3526013	Zions Bank	4.96%		Monthly	\$ 77.36	\$ 0.32		
					\$ 433,017.78	\$ 1,639.81		D108.2
District Enterprise Funds:								
Fixed Income -								
US Treasury Bills	KBCM	5.080%	10/31/2024	Maturity	\$ 499,619.79		Enterprise	
Fed Farm Credit Bank Bonds	KBCM	3.375%	8/26/2024	Semi-Annual	\$ 249,785.00	\$ 702.52	Enterprise	
					\$ 749,404.79			D106
Net Inc/(Decr) in FMV of Investments		(1)			\$ (2,215.00)			D106.01
					\$ 747,189.79	\$ 702.52		
Money Market -								
Federated Hermis Govt Oblig SS	KBCM	4.97%	N/A	Monthly	\$ 1,896,444.13	\$ 7,854.44	Enterprise	D103
Total Investments/Restricted Cash Accounts					\$ 3,438,736.77	\$ 10,251.76		

(1) - The Enterprise investments are held to maturity. Because the investments are considered LT, we are required to report them at market value. The net increase or decrease in fair market value will be eliminated at maturity. Adjustment was made at the end of the year.

Zions Bank
 Bond Account Reconciliation
 July 31, 2024

	G/L Acct #	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	YTD TOTAL	G/L Acct #
Account #3526013										
Beginning Balance per statement		119.69	120.19	120.69	121.16	121.67	142,300.00	38.86	119.69	
Dividend Paid - Zions Bank		0.50	0.50	0.47	0.51	0.49	38.86	38.50	79.83	
Transfers From/(To) 3526015						142,177.84			142,177.84	
Debt Service Payment							(142,300.00)		(142,300.00)	
Ending Balance per statement		120.19	120.69	121.16	121.67	142,300.00	38.86	77.36	77.36	
Account #3526015										
Beginning Balance per statement		88,455.37	90,958.58	96,917.24	210,856.38	327,653.76	318,499.70	345,865.97	88,455.37	
Dividend Paid - Zions Bank		365.76	378.30	372.33	772.91	1,181.24	1,726.12	1,364.47	6,161.13	
Tax Authority Distributions:										
Property Taxes - Arapahoe County		-	2,895.95	113,074.55	115,707.08	96,449.13	23,395.66	85,015.28	436,537.65	D517
Interest Income - Tax Authority					4.20	(0.36)	44.38	62.07	110.29	D517.1
Specific Ownership Tax		2,137.45	2,727.85	2,188.38	2,048.86	2,410.86	2,551.71	1,908.79	15,973.90	D518
SR/VET Exemption		-	-	-	-	34,951.95			34,951.95	D518.1
HG1312 PP Exemption						2.00			2.00	D518.2
County Collection Fee			(43.44)	(1,696.12)	(1,735.67)	(1,971.04)	(351.60)	(1,276.16)	(7,074.03)	D525
Transfers (To)/From 3256013						(142,177.84)			(142,177.84)	
Ending Balance per statement		90,958.58	96,917.24	210,856.38	327,653.76	318,499.70	345,865.97	432,940.42	432,940.42	
Total Invested per Zions Bank		\$ 91,078.77	\$ 97,037.93	\$ 210,977.54	\$ 327,775.43	\$ 460,799.70	\$ 345,904.83	\$ 433,017.78	\$ 433,017.78	D108.2
Ending Balance per G/L	D108.2	\$ 91,078.77	97,037.93	210,977.54	327,775.43	460,799.70	345,904.83	433,017.78		
Reconciled = \$0		-	-	-	-	-	-	-		
Accrued Interest										
Beginning Balance per statement		366.26	378.80	372.80	773.42	1,181.73	1,764.98	1,402.97	366.26	
Dividends Paid		(366.26)	(378.80)	(372.80)	(773.42)	(1,181.73)	(1,764.98)	(1,402.97)	(6,240.96)	
Dividend Accrual		378.80	372.80	773.42	1,181.73	1,764.98	1,402.97	1,698.49	7,573.19	D504.2
Ending Balance per statement		378.80	372.80	773.42	1,181.73	1,764.98	1,402.97	1,698.49	1,698.49	D108.21
Ending Balance per G/L	D108.21	\$ 378.80	372.80	773.42	1,181.73	1,764.98	1,402.97	1,698.49		
Reconciled = \$0		-	-	-	-	-	-	-		

**Heather Gardens Metropolitan District
Comparative Balance Sheets**

	<u>7/31/2024</u>	<u>6/30/2024</u>	<u>5/31/2024</u>	<u>12/31/2023</u>
CURRENT ASSETS				
Cash - Key Bank - Operating	914,335	719,322	513,558	200,919
Money Market - KBCM	1,896,444	1,888,481	1,880,809	1,842,390
Capital Projects - Key Bank - Savings	2,515	2,514	2,513	2,509
Foundation - Key Bank - Checking	48,719	48,719	48,719	36,140
CTF (Lottery) - Key Bank - Savings	162,833	162,777	157,663	151,845
Investments - KBCM - Enterprise	747,190	740,403	740,403	740,403
Investments - KBCM - Foundation	150,534	148,774	148,409	148,716
Debt Service - Zions Bank	434,716	347,308	462,565	88,941
Accrued Interest	3,633	9,713	7,738	8,257
Accounts Receivable, Net of Allowance	13,860	7,723	7,509	5,701
Inventory	50,845	48,827	44,144	40,716
Prepaid Expenses	23,639	28,367	33,094	61,405
Prop Tax Receivable	484,572	484,572	484,572	484,572
TOTAL CURRENT ASSETS	4,933,834	4,637,500	4,531,696	3,812,513
BUILDING, LAND & EQUIPMENT (Net of Depr)				
Restaurant Equipment	128,042	128,042	128,042	128,042
Equipment	226,011	226,011	226,011	226,011
Property	8,136,070	8,136,070	8,136,070	8,136,070
Land At Cost	1,725,000	1,725,000	1,725,000	1,725,000
Intangible Assets	133,190	133,190	133,190	133,190
TOTAL BUILDING, LAND & EQUIPMENT	10,348,313	10,348,313	10,348,313	10,348,313
TOTAL ASSETS & OTHER DEBITS	15,282,147	14,985,812	14,880,008	14,160,826
CURRENT LIABILITIES				
Accounts & Interest Payable	108,792	38,487	166,616	124,675
Due To/From HGA	733,119	644,546	444,353	247,098
Bonds Payable - Short Term	300,000	300,000	300,000	300,000
Unearned Revenue	59,569	65,218	50,854	65,760
Prepaid Rec Fees	34,248	36,523	38,808	34,369
Gift Cards	15,849	16,328	15,954	15,105
Deposits - Rooms, Trips, Leagues	-	-	-	-
Sales Tax Payable	8,443	8,342	7,457	3,593
Deferred Property Tax	484,572	484,572	484,572	484,572
Deferred Revenue - PARQ	7,204	7,204	7,204	7,204
TOTAL CURRENT LIABILITIES	1,751,797	1,601,221	1,515,818	1,282,377
LONG-TERM DEBT				
Bond Issue	6,815,000	6,815,000	6,815,000	6,815,000
Deferred Loss Series 2017 Refunding Bond	(582,096)	(582,096)	(582,096)	(582,096)
Original Issue Premium 2017 Bonds	600,681	600,681	600,681	600,681
RV Lot Gate Opener Deposit	1,190	1,120	1,085	1,015
TOTAL CURRENT & LONG-TERM LIABILITIES	8,586,571	8,435,925	8,350,488	8,116,977
FUND EQUITY				
Investment In Property	2,912,134	2,912,134	2,912,134	2,912,134
Debt Service Fund	127,813	127,813	127,813	127,813
Conservation Trust Fund (Lottery)	149,735	149,735	149,735	149,735
Heather Gardens Foundation	186,255	186,255	186,255	186,255
Unrestricted Net Assets	1,864,624	1,864,624	1,864,624	1,864,624
Tabor Reserve	15,984	15,984	15,984	15,984
Closing Entry	787,305	787,305	787,305	0
Net Income/(Loss)	651,726	506,037	485,671	787,305
TOTAL EQUITY	6,695,575	6,549,886	6,529,521	6,043,849
TOTAL LIABILITIES AND EQUITY	15,282,147	14,985,812	14,880,008	14,160,826

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	10,624	11,600	(976)	21,600
D504 Interest Income	9,782	5,336	4,446	67,234	36,492	30,742	62,828
D504.2 2017 Bond Restr Interest	1,698	1,083	615	7,573	7,581	(8)	12,996
D504.3 Interest Income Lottery	55	50	5	364	350	14	600
D505 Recreation Fee Income	160,216	160,085	131	1,120,609	1,120,595	14	1,921,020
Restaurant Income	89,260	168,005	(78,745)	451,955	971,379	(519,424)	1,624,697
D507 Golf Fees Daily	58,082	64,523	(6,441)	222,728	214,401	8,327	385,855
D507.1 Golf Simulator	40	0	40	3,260	2,343	917	2,816
D509.2 Golf Disc - 40 Play	2,816	3,440	(624)	11,894	13,167	(1,273)	21,316
D511 Golf Cart Rental Income	16,865	17,507	(642)	57,152	52,677	4,475	92,918
D511.1 Golf Merchandise	3,278	4,814	(1,536)	19,251	17,210	2,042	32,852
D511.2 Golf Lesson	455	1,595	(1,140)	7,435	7,623	(188)	11,799
D511.3 Golf Bag Storage	0	110	(110)	0	561	(561)	9,170
D511.4 Golf Pull Cart	1,183	1,102	81	4,334	4,341	(7)	7,607
D512 CH Building Rentals	2,441	2,917	(475)	19,029	20,417	(1,388)	35,000
D513 Events	1,004	4,227	(3,223)	16,576	29,591	(13,015)	50,740
D513.1 Trips Revenue	1,330	6,900	(5,570)	2,901	15,900	(12,999)	29,000
D514 RV Lot Income	8,538	8,000	538	24,423	24,000	423	32,000
D514.1 Garden Plot Income	0	0	0	2,715	2,450	265	2,450
D515 Classes	7,819	9,167	(1,348)	53,830	64,167	(10,337)	110,000
D515.1 Donation Revenue	0	0	0	198	0	198	0
D515.3 Interest Income - Foundation	192	0	192	3,131	0	3,131	0
D516 Miscellaneous Revenue	25	0	25	6,255	0	6,255	0
D516.1 Coffee Revenue	174	200	(26)	1,428	1,400	28	2,400
D516.2 Insurance Proceeds	0	0	0	31,348	0	31,348	0
D517 Property Tax Revenue	85,015	82,117	2,898	436,538	469,772	(33,234)	484,572
D517.1 County - Interest Income	62	0	62	110	0	110	0
D518 Specific Ownership Tax Revenue	1,909	2,795	(886)	15,974	19,565	(3,591)	33,540
D518.1 SR/VET Exemption Revenue	0	0	0	34,952	0	34,952	0
D518.2 HG 1312 PP Exemption 2024 Reve	0	0	0	2	0	2	0
TOTAL REVENUE	452,239	543,971	(91,732)	2,633,823	3,107,580	(473,756)	4,987,777
D590 Cost of Goods Sold	35,202	56,067	20,865	190,464	320,931	130,467	539,934
GROSS PROFIT	417,037	487,904	(70,867)	2,443,359	2,786,649	(343,290)	4,447,843
OPERATING EXPENSES							
D404 Bank Fees	568	0	(568)	2,898	0	(2,898)	0
D519 Zion Bank Payee Fee	0	0	0	500	1,000	500	1,000
D520 Debt Service Interest	23,717	23,717	0	166,015	166,015	0	283,600
D522 Services - Insurance	4,728	5,349	621	33,094	37,444	4,350	64,190
D523 Services - Audit	0	0	0	0	39,001	39,001	39,001
D524 Services - Legal	3,329	4,000	672	24,304	28,000	3,697	48,000
D524.1 Services - HVAC Clubhouse/Rest	0	0	0	3,299	0	(3,299)	0
D524.3 Services - Consulting	0	0	0	13,011	0	(13,011)	0
D524.4 Outside Contractors	2,009	0	(2,009)	5,109	0	(5,109)	0
D525 County Collection Fee	1,276	1,359	83	7,074	7,270	196	7,508
D525.2 Recall Expense	0	0	0	132,789	0	(132,789)	0
D526 Miscellaneous Expense	(1,958)	557	2,515	600	3,728	3,128	8,696
D526.1 SDA Membership Dues	0	0	0	0	1,250	1,250	1,250
D526.2 Travel Expense	0	0	0	27	0	(27)	0
D526.3 Landscaping & Grounds - Chrg O	2,201	0	(2,201)	2,201	0	(2,201)	0
D550 Club House Expenses	63,324	84,727	21,403	449,710	565,101	115,390	962,929
D555 Golf Course Expenses	45,539	70,737	25,198	375,196	396,785	21,589	713,564
D557 Restaurant Expenses	64,237	123,210	58,973	419,426	859,583	440,158	1,475,379
D560 RV Lot Expenses	377	444	67	903	2,191	1,287	3,608
D565 Garden Plot Expenses	30	25	(5)	97	175	78	300
D566 Conservation Expenses	39,516	0	(39,516)	49,355	0	(49,355)	0
D601 Capital Outlay	23,299	48,052	24,753	99,554	336,359	236,805	576,619
D603.1 Marketing	0	0	0	1,538	0	(1,538)	0
D622 Payment in Lieu of Taxes	0	0	0	5,779	0	(5,779)	0
D630 Unsubstantiated Pmts to Board	3,073	0	(3,073)	3,073	0	(3,073)	0
D640 Unsubstantiated Pmts to Vendor	3,250	0	(3,250)	3,250	0	(3,250)	0
D700 Bond Principal Payment	0	0	0	0	0	0	300,000
TOTAL OPERATING EXPENSES	278,515	362,177	83,662	1,798,801	2,443,901	645,100	4,485,643
NET OPERATING REVENUE/EXPENSE	138,522	125,727	12,795	644,559	342,748	301,811	(37,800)
NON OPERATING EXPENSE							
D605.2 Realized (Gain)/Loss on Enterprise Investment	(7,168)	0	7,168	(7,168)	0	7,168	0
TOTAL NON OPERATING EXPENSE	(7,168)	0	7,168	(7,168)	0	7,168	0
NET REVENUE EXPENSE	145,690	125,727	19,962	651,726	342,748	308,978	(37,800)

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
ENTERPRISE FUND								
REVENUE								
D504	Bnk Intrst Rsv Acct	9,782	5,336	4,446	67,234	36,492	30,742	62,828
D505	Rec Fee Income	160,216	160,085	131	1,120,609	1,120,595	14	1,921,020
	Restaurant Income	89,260	168,005	(78,745)	451,955	971,379	(519,424)	1,624,697
D507	Golf Fees Daily	58,082	64,523	(6,441)	222,728	214,401	8,327	385,855
D507.1	Golf Simulator	40	0	40	3,260	2,343	917	2,816
D509.2	Golf Disc - 40 Play	2,816	3,440	(624)	11,894	13,167	(1,273)	21,316
D511	Golf Cart Rental Income	16,865	17,507	(642)	57,152	52,677	4,475	92,918
D511.1	Golf Merchandise	3,278	4,814	(1,536)	19,251	17,210	2,042	32,852
D511.2	Golf Lesson	455	1,595	(1,140)	7,435	7,623	(188)	11,799
D511.3	Golf Bag Storage	0	110	(110)	0	561	(561)	9,170
D511.4	Golf Pull Cart	1,183	1,102	81	4,334	4,341	(7)	7,607
D512	CH Building Rentals	2,441	2,917	(475)	19,029	20,417	(1,388)	35,000
D513	Events	1,004	4,227	(3,223)	16,576	29,591	(13,015)	50,740
D513.1	Trips Revenue	1,330	6,900	(5,570)	2,901	15,900	(12,999)	29,000
D514	RV Lot Income	8,538	8,000	538	24,423	24,000	423	32,000
D514.1	Garden Plot Income	0	0	0	2,715	2,450	265	2,450
D515	Classes	7,819	9,167	(1,348)	53,830	64,167	(10,337)	110,000
D516	Miscellaneous Revenue	25	0	25	6,255	0	6,255	0
D516.1	Coffee Revenue	174	200	(26)	1,428	1,400	28	2,400
D516.2	Insurance Proceeds	0	0	0	31,348	0	31,348	0
	TOTAL ENTERPRISE REVENUE	363,307	457,926	(94,619)	2,124,357	2,598,712	(474,355)	4,434,469
D590	Cost of Goods Sold	35,202	56,067	20,865	190,464	320,931	130,467	539,934
	GROSS PROFIT	328,105	401,859	(73,754)	1,933,893	2,277,781	(343,888)	3,894,535
OPERATING EXPENSE								
D404	Bank Fees	568	0	(568)	2,898	0	(2,898)	0
D550	Club House Expenses	63,324	84,727	21,403	449,710	565,101	115,390	962,929
D555	Golf Course Expenses	45,539	70,737	25,198	375,196	396,785	21,589	713,564
D557	Restaurant Expenses	64,237	123,210	58,973	419,426	859,583	440,158	1,475,379
D560	RV Lot Expenses	377	444	67	903	2,191	1,287	3,608
D522	Services - Insurance	4,728	5,349	621	33,094	37,444	4,350	64,190
D523	Services - Audit	0	0	0	0	39,001	39,001	39,001
D524	Services - Legal	3,329	4,000	672	24,304	28,000	3,697	48,000
D524.1	Services - HVAC Clubhouse/Rest	0	0	0	3,299	0	(3,299)	0
D524.3	Services - Consulting	0	0	0	13,011	0	(13,011)	0
D524.4	Outside Contractors	2,009	0	(2,009)	5,109	0	(5,109)	0
D525.2	Recall Expense	0	0	0	132,789	0	(132,789)	0
D526	Miscellaneous Expense	(1,958)	557	2,515	600	3,728	3,128	8,696
D526.1	SDA Membership Dues	0	0	0	0	1,250	1,250	1,250
D526.2	Travel Expense	0	0	0	27	0	(27)	0
D526.3	Landscaping & Grounds - Chrg O	2,201	0	(2,201)	2,201	0	(2,201)	0
D519	Zion Bank Payee Fee	0	0	0	500	1,000	500	1,000
D565	Garden Plot Expenses	30	25	(5)	97	175	78	300
D601	Capital Outlay	23,299	48,052	24,753	99,554	336,359	236,805	576,619
D603.1	Marketing	0	0	0	1,538	0	(1,538)	0
D622	Payment in Lieu of Taxes	0	0	0	5,779	0	(5,779)	0
D630	Unsubstantiated Pmts to Board	3,073	0	(3,073)	3,073	0	(3,073)	0
D640	Unsubstantiated Pmts to Vendors	3,250	0	(3,250)	3,250	0	(3,250)	0
	TOTAL OPERATING EXPENSE	214,006	337,101	123,095	1,576,357	2,270,616	694,259	3,894,535
	NET OPERATING REV / EXP	114,100	64,758	49,341	357,536	7,165	350,371	0
NON-OPERATING EXPENSE								
D605.2	Realized (Gain)/Loss on Enterp	(7,168)	0	7,168	(7,168)	0	7,168	0
	TOTAL NON-OPERATING EXPENSE	(7,168)	0	7,168	(7,168)	0	7,168	0
	NET ENTERPRISE FUND REV / EXP	121,267	64,758	56,509	364,704	7,165	357,539	0

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	10,624	11,600	(976)	21,600
D504.3 Interest Inc Lottery	55	50	5	364	350	14	600
TOTAL LOTTERY REVENUE	55	50	5	10,988	11,950	(962)	22,200
EXPENSE							
D566 Conservation Expenses	39,516	0	(39,516)	49,355	0	(49,355)	0
TOTAL LOTTERY EXPENSE	39,516	0	(39,516)	49,355	0	(49,355)	0
REVENUE OVER(UNDER) EXPENSE	(39,461)	50	39,511	(38,367)	11,950	50,317	22,200

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	0	0	0	198	0	198	0
D515.3 Interest Inc - Found	192	0	192	3,131	0	3,131	0
	-----	-----	-----	-----	-----	-----	-----
TOTAL FOUNDATION REVENUE	192	0	192	3,329	0	3,329	0
REVENUE OVER(UNDER) EXPENSE	192	0	192	3,329	0	3,329	0
	=====	=====	=====	=====	=====	=====	=====

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
DEBT SERVICE FUND 2017 BOND ISSUE								
REVENUE								
D517	Property Tax Revenue	85,015	82,117	2,898	436,538	469,772	(33,234)	484,572
D517.1	County - Interest Income	62	0	62	110	0	110	0
D518	Specific Ownership Tax	1,909	2,795	(886)	15,974	19,565	(3,591)	33,540
D518.1	SR/VET Exemption Revenue	0	0	0	34,952	0	34,952	0
D518.2	HG 1312 PP Exemption 2024 Reve	0	0	0	2	0	2	0
	Bond Restricted Interest	1,698	1,083	615	7,573	7,581	(8)	12,996
	TOTAL DEBT SERVICE REVENUE	88,685	85,995	2,690	495,149	496,918	(1,769)	531,108
EXPENSES								
D520	Debt Serv Interest	23,717	23,717	0	166,015	166,015	0	283,600
D525	Cnty Collection Fee	1,276	1,359	83	7,074	7,270	196	7,508
D700	Bond Principal Pymnt	0	0	0	0	0	0	300,000
	TOTAL DEBT SERVICE EXPENSE	24,993	25,076	83	173,089	173,285	196	591,108
	REVENUE OVER (UNDER) EXPENSE	63,691	60,919	2,773	322,060	323,633	(1,573)	(60,000)

Heather Gardens Metropolitan District
Club House P&L
7/31/2024

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	2,441	2,917	(475)	19,029	20,417	(1,388)	35,000
D515	Classes	7,819	9,167	(1,348)	53,830	64,167	(10,337)	110,000
D513	Events	1,004	4,227	(3,223)	16,576	29,591	(13,015)	50,740
D516.1	Coffee Revenue	174	200	(26)	1,428	1,400	28	2,400
D513.1	Trips Revenue	1,330	6,900	(5,570)	2,901	15,900	(12,999)	29,000
	TOTAL REVENUE	12,768	23,411	(10,642)	93,764	131,474	(37,711)	227,139
WAGES/BENEFITS								
C500	Salaries - FTP	5,448	11,448	6,000	41,993	78,658	36,665	139,267
C510	Salaries - Part Time	7,973	7,557	(417)	51,647	52,896	1,250	90,680
C520	Salaries - Overtime	0	0	0	705	0	(705)	0
C530	Salaries - Teachers	8,319	8,965	646	56,505	65,029	8,524	110,000
C540	Taxes - Payroll	1,774	2,526	752	14,269	19,074	4,805	32,019
C550	Retirement Expense	136	282	146	838	1,984	1,147	3,431
C553	Insurance - Personnel	655	1,291	637	4,191	8,334	4,143	14,790
C574	Recruit/Train/Services	0	53	53	0	373	373	639
	TOTAL WAGES/BENEFITS	24,305	32,122	7,817	170,148	226,348	56,202	390,826
OPERATING EXPENSES								
C673	Maintenance Hours	4,804	7,049	2,245	39,546	49,101	9,555	75,000
C674	Paint Hours	605	0	(605)	2,145	0	(2,145)	0
C677	R & G Hours	0	229	229	2,311	3,440	1,129	4,587
C678	Custodial Hours	9,207	9,753	546	61,260	68,505	7,245	116,173
	CHARGE-OUT SUBTOTALS	14,616	17,031	2,415	105,262	121,046	15,784	195,761
C627	Pool Care & Supplies	0	2,000	2,000	10,964	14,000	3,036	24,000
C639	Software & IT	1,004	340	(664)	5,556	2,380	(3,176)	4,080
C640	Electric	8,861	8,668	(193)	55,625	57,837	2,212	102,075
C643	Gas	1,771	3,704	1,932	21,682	26,113	4,432	42,655
C662	Office Supplies & Postage	946	583	(363)	4,692	4,083	(609)	7,000
C662.1	CC & ActiveNet	530	949	419	5,840	8,574	2,733	16,557
C671	Outside Contractors	(1,248)	1,696	2,944	7,327	11,874	4,547	20,355
C683	Repairs - Equipment	533	1,001	468	3,721	7,005	3,284	12,009
C684	Supplies	866	1,750	884	8,540	12,250	3,710	21,000
C684.1	Custodial Supplies	1,598	2,000	402	11,591	14,000	2,409	24,000
C684.2	Coffee Supplies	270	233	(37)	1,191	1,633	442	2,800
C686.1	Special Event Supplies	3,633	1,000	(2,633)	8,742	7,000	(1,742)	12,000
C686.2	Special Event Contractors	0	1,325	1,325	4,410	9,275	4,865	15,900
C687	Trips Expense	0	6,900	6,900	4,672	15,900	11,228	29,000
C688	Non Capital Equipment	0	450	450	0	4,950	4,950	7,200
C689	Phone & Internet	693	667	(26)	4,097	4,667	570	8,000
C690	ROU Equip Leases	239	226	(13)	1,676	1,582	(94)	2,712
C698	Water & Sewer	4,706	2,083	(2,622)	13,974	14,583	610	25,000
	TOTAL OPERATING EXPENSES	39,016	52,606	13,589	279,561	338,753	59,192	572,103
	NET REVENUE & EXPENSE	(50,553)	(61,317)	10,764	(355,945)	(433,627)	77,682	(735,789)

Heather Gardens Metropolitan District
Golf P&L
7/31/2024

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D507	Golf Fees Daily	58,082	64,523	(6,441)	222,728	214,401	8,327	385,855
D507.1	Golf Simulator	40	0	40	3,260	2,343	917	2,816
D509.2	Golf Disc - 40 Play	2,816	3,440	(624)	11,894	13,167	(1,273)	21,316
D511	Golf Cart Rental Income	16,865	17,507	(642)	57,152	52,677	4,475	92,918
D511.1	Golf Merchandise	3,278	4,814	(1,536)	19,251	17,210	2,042	32,852
D511.2	Golf Lesson	455	1,595	(1,140)	7,435	7,623	(188)	11,799
D511.3	Golf Bag Storage	0	110	(110)	0	561	(561)	9,170
D511.4	Golf Pull Cart	1,183	1,102	81	4,334	4,341	(7)	7,607
	TOTAL REVENUE	82,719	93,091	(10,372)	326,054	312,323	13,732	564,335
WAGES/BENEFITS								
G500	Salaries - FTP	14,987	22,578	7,590	156,385	153,043	(3,343)	264,282
G510	Salaries - Part Time	7,947	12,287	4,341	34,790	47,478	12,689	75,940
G520	Salaries - Overtime	554	455	(98)	1,684	1,350	(335)	3,532
G540	Taxes - Payroll	2,457	3,426	969	17,426	21,642	4,216	35,404
G550	Retirement Expense	626	1,380	754	4,304	7,886	3,581	13,428
G553	Insurance - Personnel	2,582	2,650	67	16,491	17,102	611	30,288
G574	Recruit / Train / Service	0	350	350	1,244	3,698	2,455	3,698
	TOTAL WAGES/BENEFITS	29,152	43,126	13,972	232,326	252,199	19,874	426,573
OPERATING EXPENSES								
G675.21	Salaries - Chg from R&G	5,152	5,061	(91)	31,038	30,883	(155)	53,035
	CHARGE-OUT SUBTOTALS	5,152	5,061	(91)	31,038	30,883	(155)	53,035
G450	COGS - Merchandise	3,800	2,888	(912)	16,850	10,326	(6,524)	19,711
G621	Fuel Expense	681	708	27	4,276	4,958	682	8,500
G621.1	Mileage Reimbursement	0	42	42	0	215	215	324
G624	Contingency-Water	0	41	41	0	314	314	10,400
G635	Landscaping	0	0	0	851	0	(851)	0
G639	Software & IT	224	200	(24)	1,529	2,138	609	3,088
G640	Electric	844	922	78	6,602	6,064	(538)	11,105
G640.1	Electric - Pump	4,338	5,324	985	29,400	20,847	(8,553)	47,912
G643	Gas	8	46	38	1,088	1,852	764	5,007
G645	Uniforms	812	792	(20)	1,829	2,044	215	2,044
G662	Office Supplies & Postage	0	0	0	0	60	60	200
G662.1	Credit Card Expense	(2,381)	3,447	5,828	12,963	11,804	(1,159)	27,179
G665	Rent - Equipment	0	0	0	(215)	0	215	2,500
G671	Outside Contractors	1,604	2,000	396	12,318	7,730	(4,588)	26,030
G676.1	Golf Shop Supplies	0	200	200	1,447	782	(665)	1,800
G680	Radio Communications	0	0	0	0	300	300	300
G683	Repairs - Equipment	1,814	1,254	(560)	10,090	24,172	14,082	28,480
G684	Supplies	2,353	3,604	1,252	20,788	15,721	(5,067)	30,100
G684.1	Irrigation Supplies	300	1,545	1,245	5,150	6,737	1,588	12,900
G688	Non Capital Equipment	0	1,500	1,500	0	1,500	1,500	5,000
G689	Telephone	491	300	(191)	2,258	2,089	(169)	3,589
G697	Marketing	150	625	475	1,460	4,375	2,915	7,500
	TOTAL OPERATING EXPENSES	20,191	30,499	10,309	159,722	154,911	(4,810)	306,704
	NET REVENUE & EXPENSE	33,376	19,466	13,909	(65,994)	(94,787)	28,796	(168,942)

Jul 2024

Chg from
prev mo

Revenue	
Daily Rates	
85+	
Resident	
Resident Everyday	
Resident - Holiday	
Guest of Resident- weekday	
Guest of Resident- weekend	
Non-Resident Sr. - No Timeframe	
Non-Resident Sr. - Weekday	
Non-Resident Sr. - Weekend	
Non-Resident Sr. - Holiday	
Non-Resident - Weekday	
Non-Resident - Weekend	
Non-Resident - No Timeframe	
Non-Resident - Holiday	
Junior- weekday	
Junior- weekend	
Twilight	
2 for 20 Special	
2 for 26 Special	
2 for 1	
2 for 1 (free player)	
League - Weekend	
League - Weekday	
Complimentary Round-Employee	
Complimentary Round	
Tournament - Earned	
Tournament - Unearned	
40 Play Cards - Unearned	
Adjust to Income - Earned	
Golf Daily Fee	

Current Year				
Rate	Jul MTD Tally	Jul MTD Revenue	YTD Tally	YTD Revenue
\$ 10.00	85.0	\$ 850	366.0	\$ 3,660
\$ 9.70	302.0	\$ 2,928	389.0	\$ 4,488
\$ 11.00	832.0	\$ 9,151	3,333.0	\$ 36,685
#DIV/0!			0.0	\$ -
\$ 14.00	131.0	\$ 1,834	394.0	\$ 5,512
\$ 18.00	95.0	\$ 1,710	312.0	\$ 5,616
\$ 19.00	(3.0)	\$ (57)	(4.0)	\$ (72)
\$ 15.00	640.0	\$ 9,600	2,198.0	\$ 32,972
\$ 19.00	382.0	\$ 7,258	1,362.0	\$ 25,893
#DIV/0!			0.0	\$ -
\$ 18.61	325.0	\$ 6,049	892.0	\$ 16,557
\$ 23.00	324.0	\$ 7,452	1,531.0	\$ 35,137
\$ 21.13	(8.0)	\$ (169)	219.0	\$ 3,911
#DIV/0!			(4.0)	\$ (72)
\$ 10.00	37.0	\$ 370	156.0	\$ 1,560
\$ 13.00	18.0	\$ 234	88.0	\$ 1,131
\$ 14.00	207.0	\$ 2,898	367.0	\$ 5,138
#DIV/0!			0.0	\$ -
\$ 13.00	350.0	\$ 4,550	1,840.0	\$ 23,933
#DIV/0!			0.0	\$ -
#DIV/0!			0.0	\$ -
#DIV/0!			0.0	\$ -
\$ 15.00	416.0	\$ 6,240	1,532.0	\$ 22,980
\$ -	20.0	\$ -	76.0	\$ -
\$ -	1.0	\$ -	13.0	\$ -
		\$ 734	0.0	\$ 5,110
		\$ (1,470)	0.0	\$ (7,235)
		\$ (2,772)	0.0	\$ (7,669)
		\$ 692	0.0	\$ 7,495
	4,154.0	\$ 58,081	15,060.0	\$ 222,730

Prior Year				
Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
\$ 10.00	79	\$ 790	253	\$ 2,530
\$ 9.95		\$ -		
\$ 10.98	768	\$ 8,434	3,046	\$ 33,487
\$ 14.00	96	\$ 1,344	393	\$ 5,502
\$ 18.00	129	\$ 2,322	368	\$ 6,545
\$ 16.50	(8)	\$ (132)	(16)	\$ (260)
\$ 15.00	581	\$ 8,715	1,922	\$ 28,855
\$ 19.02	524	\$ 9,967	1,355	\$ 25,751
\$ 18.66	311	\$ 5,803	1,006	\$ 18,391
\$ 23.01	525	\$ 12,080	1,560	\$ 35,871
		\$ -		\$ -
\$ 13.01	83	\$ 1,080	252	\$ 2,770
\$ 13.00	32	\$ 416	96	\$ 1,245
\$ 14.00	66	\$ 924	124	\$ 1,736
\$ -		\$ -		
\$ 13.04	367	\$ 4,784	1,612	\$ 20,969
\$ 18.00		\$ -		
\$ -		\$ -		
\$ 18.00		\$ -	1	\$ 18
\$ 15.00	21	\$ 315	885	\$ 13,275
\$ -		\$ -		
\$ -		\$ -		
\$ 8.10		\$ -		
\$ -		\$ 1,745		\$ (2,147)
	3,574	\$ 58,587	12,857	\$ 194,538

Other Golf Revenue

Rider Carts
Pull Cart
Golf Club Rentals
Golf Simulator - Resident
Golf Simulator - Non-Resident
Golf Merchandise D511.1
Golf Lessons 3 Pack
Golf Lessons 1/2 Hour
Golf Bag Storage
40 Play Punches

\$ 8.73	1,932.0	\$ 16,865	6,567.0	\$ 57,152
\$ 6.01	169.0	\$ 1,015	589.0	\$ 3,536
\$ 14.00	12.0	\$ 168	55.0	\$ 798
#DIV/0!			110.5	\$ 2,710
\$ 40.00	1.0	\$ 40	15.5	\$ 550
	634.0	\$ 3,278	2,899.0	\$ 19,250
\$ 135.00	3.0	\$ 405	52.0	\$ 6,885
\$ 50.00	1.0	\$ 50	11.0	\$ 550
#DIV/0!			0.0	\$ -
		\$ 2,816	0.0	\$ 11,894

\$ 8.73	1,823	\$ 15,915	5,524	\$ 47,888
\$ 6.00	139	\$ 834	504	\$ 3,022
\$ 14.00	12	\$ 168	66	\$ 924
\$ 20.00		\$ -	97	\$ 2,130
		\$ 4,376		\$ 15,645
\$ 120.83	12	\$ 1,450	58	\$ 6,930
\$ 50.00	2	\$ 100	7	\$ 510
\$ 9.21	347	\$ 3,197	1,355	\$ 12,341

Total Revenue
Golf Course Exp (incl COGS)
Profit/(Loss)

\$ 82,718
\$ 49,343
\$ 33,376

\$ 326,054
\$ 392,048
\$ (65,994)

\$ 84,627
\$ 63,661
\$ 20,966

\$ 283,928
\$ 380,154
\$ (96,226)

of Days Golf Course Closed

0

65

0

67

**Heather Gardens Metropolitan District
Restaurant P&L
7/31/2024**

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
Sales		89,261	168,005	(80,850)	451,955	971,379	(519,424)	1,624,697		
Cost of Goods Sold		31,402	53,179	21,777	173,612	310,605	136,993	520,223		
Gross Profit		57,859	114,826	(56,967)	278,343	660,774	(382,431)	1,104,474		
Wages & Benefits		47,263	96,818	49,556	306,825	674,563	367,735	1,157,750		
Operating Expense		16,978	26,392	9,414	112,599	185,023	72,424	317,629		
Net Income/(Loss)		(6,382)	(8,384)	2,004	(141,081)	(198,812)	57,728	(370,905)		
SALES										
D506	Restaurant Food	72,085	133,769	(61,684)	371,787	794,774	(422,987)	1,339,450		
D506.1	Restaurant Beer	6,099	14,638	(8,539)	28,331	69,539	(41,208)	101,671		
D506.2	Restaurant Wine	5,090	8,970	(3,881)	26,213	53,795	(27,582)	92,732		
D506.3	Restaurant Liquor	5,987	10,628	(4,641)	25,624	53,271	(27,647)	90,844		
TOTAL SALES		89,261	168,005	(78,745)	451,955	971,379	(519,424)	1,624,697		
COST OF GOODS SOLD										
H450	COGS - Food	31,363	46,150	14,787	153,316	274,198	120,882	462,111	COGS Percentages	
H455	COGS - Beer	186	3,645	3,459	6,213	17,316	11,103	25,317	Current	YTD
H455.1	COGS - Wine	506	2,162	1,656	10,733	12,964	2,231	22,347	3.0%	21.9%
H455.2	COGS - Liquor	(795)	1,222	2,017	2,862	6,127	3,265	10,448	9.9%	40.9%
H460	COGS - Other Beverages	142	0	(142)	488	0	(488)	0	-13.3%	11.2%
TOTAL COST OF GOODS		31,402	53,179	21,777	173,612	310,605	136,993	520,223	35.2%	38.4%
GROSS PROFIT		57,859	114,826	(56,967)	278,343	660,774	(382,431)	1,104,474		
		65%	68%		62%	68%				
WAGES/BENEFITS										
H500	Salaries - Full Time	27,946	52,610	24,664	194,753	361,483	166,730	623,659		
H510	Salaries - Part Time	9,244	25,098	15,854	50,105	175,683	125,578	301,171		
H520	Salaries - Overtime	1,563	0	(1,563)	8,966	0	(8,966)	0		
H540	Taxes - Payroll	4,868	8,936	4,069	30,557	70,633	40,076	115,214		
H550	Retirement Expense	446	2,331	1,885	2,899	16,115	13,216	27,745		
H553	Insurance Emp Health	3,194	7,793	4,598	19,289	50,298	31,009	89,261		
H574	Recruiting/Training	0	50	50	257	350	93	700		
TOTAL WAGES/BENEFITS		47,263	96,818	49,556	306,825	674,563	367,735	1,157,750		
OPERATING EXPENSES										
H673	Maintenance Hours	271	485	214	3,133	3,952	818	9,152		
H674	Custodial Hours	763	837	74	5,613	6,007	393	9,699		
CHARGE-OUTS SUBTOTAL		1,034	1,322	288	8,746	9,959	1,211	18,851		
H639	Software & IT	1,239	500	(739)	10,933	3,500	(7,433)	6,000		
H640	Electric	2,215	5,983	3,767	13,907	39,916	26,010	70,447		
H643	Gas	443	2,557	2,114	5,421	18,023	12,602	29,439		
H644	Water	497	697	201	1,396	2,907	1,511	5,315		
H645	Phone & TV	412	350	(62)	2,736	2,450	(286)	4,200		
H646	Trash Removal	0	1,187	1,187	369	8,309	7,940	14,244		
H651	Uniforms	1,219	0	(1,219)	1,936	3,600	1,664	4,800		
H652	Discounts & Comps	2,302	1,656	(646)	10,288	11,594	1,307	19,876		
H655	Linen Service	1,191	1,151	(39)	3,866	8,058	4,192	13,803		
H662	Office Supplies	190	150	(40)	1,158	600	(558)	900		
H665	Rent - Equipment	208	0	(208)	1,486	0	(1,486)	0		
H671	Outside Contractors	915	1,000	85	2,310	7,000	4,690	12,000		
H681	Credit Card Fees	3,919	4,420	501	17,828	25,880	8,052	46,603		
H683	Repairs - Equipment	0	600	600	327	7,000	6,673	10,000		
H684	China/Glass/Flatware	0	201	201	629	1,407	778	2,400		
H684.1	Kitchen Supplies	380	2,000	1,620	18,855	14,000	(4,855)	24,000		
H685	Cleaning Supplies	555	417	(138)	4,016	2,919	(1,097)	5,000		
H688	Non Capital Equipment	0	1,100	1,100	1,689	7,700	6,011	13,200		
H689	Marketing	150	1,000	850	2,190	7,000	4,810	12,000		
H690	Licenses	110	0	(110)	2,514	2,500	(14)	3,350		
H690.1	Membership Dues	0	100	100	0	700	700	1,200		
TOTAL OPERATING EXPENSES		16,978	26,392	9,414	112,599	185,023	72,424	317,629		
NET REVENUE & EXPENSE		(6,383)	(8,384)	2,003	(141,081)	(198,812)	57,728	(370,905)		

Year-to-Year Comparative Product Sales

Summary	July-23			July-24			Month Qty %	Month Price %	Month Net Sales %	2023 YTD			2024 YTD			YTD Qty %	YTD Price %	YTD Net Sales %
	Qty	Net Sales	Avg Price	Qty	Net Sales	Avg Price	Inc/Dec	Inc/Dec	Inc/Dec	Qty	Net Sales	Avg Price	Qty	Net Sales	Avg Price	Inc/Dec	Inc/Dec	Inc/Dec
Banquet - Buffet; Large Groups	398	\$7,240	\$18.19	-	\$0	#DIV/0!	-100%	#DIV/0!	-100%	2,269	\$40,829	\$17.99	2,118	\$27,467	\$12.97	-7%	-28%	-33%
Beer	883	\$5,138	\$5.82	1,050	\$5,934	\$5.65	19%	-5%	15%	4,186	\$24,951	\$5.96	4,914	\$27,746	\$5.65	17%	-4%	11%
Food	3,939	\$37,076	\$9.41	4,982	\$65,942	\$13.24	26%	43%	78%	23,405	\$226,251	\$9.67	26,537	\$315,815	\$11.90	13%	23%	40%
Liquor	609	\$3,733	\$6.13	922	\$5,885	\$6.38	51%	4%	58%	2,941	\$18,702	\$6.36	3,916	\$24,971	\$6.38	33%	0%	34%
Non-Alcoholic Beverage	769	\$2,216	\$2.88	1,203	\$3,870	\$3.22	56%	12%	75%	3,803	\$10,904	\$2.87	5,398	\$16,223	\$3.01	42%	5%	49%
Retail	3	\$216	\$72.00	48	\$426	\$8.88	1500%	-88%	97%	7	\$534	\$76.29	214	\$3,036	\$14.19	2957%	-81%	469%
Wine	460	\$3,139	\$6.82	555	\$4,929	\$8.88	21%	30%	57%	2,596	\$18,403	\$7.09	3,189	\$25,452	\$7.98	23%	13%	38%
Grand Totals	7,061	\$58,758	\$8.32	8,760	\$86,987	\$9.93	24%	19%	48%	39,207	\$340,574	\$8.69	46,286	\$440,709	\$9.52	18%	10%	29%

Net Sales per Hour

Description	Jul-23	Jul-24	Monthly % Inc/Dec	2023 YTD	2024 YTD	YTD % Inc/Dec
Total Net Sales	\$58,758	\$86,987	48%	\$340,574	\$440,709	29%
# Checks	2,387	2,333	-2%	13,205	13,250	0%
Guest Check Average	\$18.17	\$18.43	1%	\$16.72	\$16.72	0%
# Guests	3,233	4,721	46%	20,366	26,366	29%
Sales by Hour						
6:00 AM	\$162			\$162	\$1,187	
7:00 AM		\$33			\$83	
8:00 AM	\$13	\$894	100%	\$70	\$4,073	100%
9:00 AM	\$48	\$636	1230%	\$1,973	\$5,878	198%
10:00 AM	\$3,170	\$5,176	63%	\$18,364	\$24,045	31%
11:00 AM	\$9,259	\$10,952	18%	\$45,788	\$61,079	33%
12:00 PM	\$11,677	\$13,160	13%	\$67,005	\$75,623	13%
1:00 PM	\$6,292	\$8,693	38%	\$40,974	\$44,248	8%
2:00 PM	\$2,443	\$6,796	178%	\$24,093	\$31,866	32%
3:00 PM	\$3,374	\$4,169	24%	\$20,931	\$29,753	42%
4:00 PM	\$6,946	\$11,725	69%	\$42,957	\$52,398	22%
5:00 PM	\$8,851	\$11,123	26%	\$58,090	\$68,243	17%
6:00 PM	\$2,796	\$7,062	153%	\$11,232	\$25,003	123%
7:00 PM	\$2,333	\$1,240	-47%	\$5,404	\$7,022	30%
8:00 PM	\$1,359	\$5,139	278%	\$2,638	\$9,828	273%
9:00 PM	\$7	\$189	2593%	\$824	\$381	-54%
10:00 PM				\$38		-100%
11:00 PM	\$29			\$29		-100%
Net Retail						
Total Net Sales	\$58,758	\$86,987	48%	\$340,574	\$440,709	29%