

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 04/30/20

	YTD ACTUAL	YTD BUDGET	VARIANCE	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 980,119	\$ 1,134,863	\$ (154,745)	-13.64%	\$ 3,410,391	29%
Cost of Goods Sold	\$ 47,134	\$ 85,598	\$ 38,464	44.94%	\$ 272,621	17%
Gross Profit	\$ 932,985	\$ 1,049,265	\$ (116,281)		\$ 3,137,770	
Operating Expenses	\$ 773,184	\$ 838,686	\$ 65,503	7.81%	\$ 2,748,327	28%
Net Operating Income/(Loss)	\$ 159,801	\$ 210,579	\$ (50,778)		\$ 389,443	
Capital Improvements Exp	\$ 75,957	\$ 370,877	\$ 294,920		\$ 370,877	
Net Surplus/(Loss)	\$ 83,844	\$ (160,298)	\$ 244,142		\$ 18,566	

Executive Summary

Club House

Revenue	\$ 49,224	\$ 82,634	\$ (33,410)	-40.43%	\$ 227,657	22%
Expenses	\$ 244,959	\$ 302,983	\$ 58,024	19.15%	\$ 846,992	29%
Net Subsidy	\$ (195,735)	\$ (220,349)	\$ 24,614		\$ (619,335)	

Overall, the Club House is tracking under budget for the Net Subsidy by \$24,614.

Golf

Revenue	\$ 34,418	\$ 76,729	\$ (42,311)	-55.14%	\$ 406,647	8%
Expenses	\$ 182,224	\$ 183,235	\$ 1,011	0.55%	\$ 589,883	31%
Net Subsidy	\$ (147,806)	\$ (106,506)	\$ (41,300)		\$ (183,236)	

Overall, Golf is tracking (\$41,300) over budget for the Net Subsidy.

Restaurant

Revenue	\$ 127,716	\$ 221,189	\$ (93,473)	-42.26%	\$ 690,295	19%
Cost of Goods Sold	\$ 47,134	\$ 84,922	\$ 37,788	44.50%	\$ 265,029	18%
Gross Profit	\$ 80,582	\$ 136,267	\$ (55,685)	-40.86%	\$ 425,266	
Expenses	\$ 158,163	\$ 181,943	\$ 23,780	13.07%	\$ 537,369	29%
Net Subsidy	\$ (77,581)	\$ (45,676)	\$ (31,905)		\$ (112,103)	

Overall, the Restaurant is tracking over budget, with (\$31,905) over budget for the Net Subsidy.

Restricted Funds	Total		Net	Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)	
Conservation Trust Fund	\$ 4,176	\$ 1,695	\$ 2,481	\$ 131,243
Debt Service Fund	\$ 277,119	\$ 113,311	\$ 163,808	\$ 525,807
Foundation Fund	\$ 400	\$ -	\$ 400	\$ 191,601

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
04/30/20**

2020 FUNDED PROJECTS	2020 BUDGET AMOUNT	2020 PROJECT AWARD	2020 INVOICES PAID TO DATE	BALANCE DUE	(OVER)/ UNDER OR UNSPENT BUDGET	PROJECT STATUS
Board Room AV System	\$20,700					
Banquet Room Carpet	\$10,793					
Lake Fountain North	\$10,600					
Pump House Roof PTO	\$10,350					
Parking Lot - Maintenance Bldg	\$57,277					
Linvale Place	\$36,698					
Cart Washer	\$5,382					
Golf Cart Fleet Batteries (6 per cart)	\$43,563					
Grinder, Reel	\$49,855	\$49,421	\$48,921	\$0	\$934	
LD Utility Vehicle #608 (cab w/snow plow)	\$49,680	\$27,037	\$27,036	\$0	\$22,644	<i>Significant cost savings - different vehicle found</i>
Vehicle Hoist	\$9,496					
TOTAL 2020 FUNDED PROJECTS	\$304,394	\$76,458	\$75,957	\$0	\$23,578	
2020 UNBUDGETED PROJECTS						
2020 Contribution to Reserves	\$66,483					
TOTAL 2020 UNBUDGETED PROJECTS / RESERVES	\$66,483	\$0	\$0	\$0	\$0	
TOTAL 2020 CAPITAL PROJECTS	\$370,877	\$76,458	\$75,957	\$0	\$23,578	

Heather Gardens Metropolitan District
 Summary of Investments
 04/30/20

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America	2.30%	6/12/2020	Semi Annual	\$ 50,000	\$ 95.83	Foundation	D106
Morgan Stanley BK N A Salt Lake City	2.80%	6/15/2020	Semi Annual	\$ 100,000	\$ 233.33	Foundation	D106
Foundation - checking				\$ 41,601		Foundation	D103.5
				<u>\$ 191,601</u>	<u>\$ 329.17</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 131,243	\$ 1.07	Conservation	D104
American Express Centurion	2.35%	7/22/2020	Semi Annual	\$ 250,000	\$ 489.58	Enterprise	D106
Capital One Natl Assn	2.30%	7/29/2020	Semi Annual	\$ 250,000	\$ 479.17	Enterprise	D106
Discover BK Greenwood Del CTF	2.75%	8/3/2020	Semi Annual	\$ 250,000	\$ 572.92	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 1,541.67</u>		
Total Investment				<u><u>\$ 1,072,844</u></u>	<u><u>\$ 1,871.90</u></u>		

2888 So Heather Gardens Way
Aurora CO 80014

Cash - Operating	347,271
Capital Projects - Savings	47,668
Conservation (Lottery) Bank Acct	131,243
Investments	900,000
Zion Debt Service	525,807
Foundation Account	41,601
Accounts Receivable Net of Allowance	26,442
Inventory	36,938
Prepaid Expenses	32,924
Prop Tax Receivable	548,848
TOTAL CURRENT ASSETS	2,638,742

BUILDING, LAND & EQUIPMENT (Net of Depr)

Restaurant Equipment	71,257
Equipment	423,523
Property	9,307,948
Land At Cost	1,725,000
Intangible Assets	133,190
TOTAL BUILDING, LAND & EQUIPMENT	11,660,918

TOTAL ASSETS & OTHER DEBITS

14,299,660

CURRENT LIABILITIES

Accounts & Interest Payable	190,977
Bonds Payable - Short Term	260,000
Unearned Revenue	3,362
Prepaid Rec Fees	27,988
Gift Cards	13,046
Deposits - Rooms, Trips, Leagues	4,460
Sales Tax Payable	222
Deferred Property Tax	548,848
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	27,832

TOTAL CURRENT LIABILITIES

1,099,698

LONG TERM DEBT

Bond Issue	7,955,000
Deferred Loss Series 2017 Refunding Bond	(679,564)
Original Issue Premium 2017 Bonds	701,260
RV Lot Gate Opener Deposit	2,660

TOTAL CURRENT & LONG TERM LIABILITIES

9,079,055

FUND EQUITY

Investment In Property	3,652,404
Debt Service Fund	1,146,834
Conservation Trust Fund (Lottery)	111,042
Heather Gardens Foundation	188,329
Unrestricted Net Assets	190,273
Tabor Reserve	17,775
Closing Entry	(169,896)
Net Income/(Loss)	83,845

Total Equity

5,220,605

TOTAL LIABILITIES AND EQUITY

14,299,660

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	4,135	4,600	(465)	18,400
D504 Interest Income	1,851	1,400	451	7,448	5,600	1,848	16,800
D504.2 2010 Bond Restr Interest	152	600	(448)	928	2,400	(1,472)	7,200
D504.3 Interest Income Lottery	1	14	(13)	41	56	(15)	168
D505 Recreation Fee Income	115,245	115,213	32	460,909	460,853	56	1,382,559
Restaurant Income	0	58,525	(58,525)	127,716	221,189	(93,473)	690,295
D507 Golf Fees Daily	2,848	29,632	(26,784)	20,630	56,055	(35,426)	282,737
D507.1 Golf Simulator	0	0	0	830	0	830	0
D509.2 Golf Disc - 40 Play	138	4,277	(4,139)	1,515	7,128	(5,613)	19,602
D511 Golf Cart Rental Income	0	5,427	(5,427)	4,530	11,226	(6,696)	82,038
D511.1 Golf Merchandise	63	1,000	(938)	5,404	1,300	4,104	14,600
D511.2 Golf Lesson	0	600	(600)	1,125	800	325	2,900
D511.3 Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4 Golf Club Rentals	0	120	(120)	384	220	164	1,020
D512 CH Building Rentals	(1,920)	2,850	(4,770)	6,625	11,400	(4,775)	34,200
D513 Events	(630)	12,795	(13,425)	12,575	25,780	(13,205)	66,490
D513.1 Trips Revenue	(6)	2,666	(2,672)	7,450	10,664	(3,214)	31,992
D514 RV Lot Income	2,915	3,700	(785)	15,694	14,800	894	44,400
D514.1 Garden Plot Income	0	0	0	1,925	2,520	(595)	2,520
D515 Classes	0	350	(350)	21,587	32,090	(10,503)	86,875
D515.1 Donation Revenue	25	0	25	400	0	400	0
D516 Miscellaneous Revenue	0	75	(75)	1,090	300	790	24,900
D516.1 Coffee Revenue	0	675	(675)	987	2,700	(1,713)	8,100
D517 Property Tax Revenue	66,456	63,412	3,044	262,850	249,850	13,000	548,849
D518 Specific Ownership Tax Revenue	3,011	3,333	(322)	13,341	13,332	9	39,996
TOTAL REVENUE	190,148	306,664	(116,516)	980,118	1,134,864	(154,745)	3,410,391
D590 Cost of Goods Sold	(136)	22,990	23,126	47,134	85,598	38,464	272,621
GROSS PROFIT	190,284	283,674	(93,390)	932,984	1,049,266	(116,281)	3,137,771
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,400
D520 Debt Service Interest	27,342	27,342	0	109,368	109,367	(1)	328,106
D522 Services - Insurance	4,115	4,720	604	16,462	18,878	2,417	56,635
D523 Services - Audit	25,500	12,500	(13,000)	35,000	18,500	(16,500)	24,500
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	1,964	3,000	1,037	10,776	12,000	1,224	36,000
D524.1 HVAC Clubhouse/Rest	0	0	0	1,590	0	(1,590)	0
D525 County Collection Fee	997	918	(79)	3,943	3,616	(327)	7,942
D525.1 Election Expense	451	0	(451)	1,617	0	(1,617)	20,000
D526 Miscellaneous Expense	32	75	43	154	300	146	24,900
D526.1 SDA Membership Dues	0	0	0	1,650	2,400	750	2,400
D550 Club House Expenses	24,420	70,460	46,040	244,959	302,983	58,024	846,992
D555 Golf Course Expenses	57,099	48,041	(9,058)	182,224	182,560	336	582,291
D557 Restaurant Expenses	24,323	44,147	19,824	158,163	181,943	23,780	537,369
D560 RV Lot Expenses	403	1,150	747	3,404	1,675	(1,729)	3,050
D565 Garden Plot Expenses	70	417	347	140	417	277	1,945
D566 Lottery Expenses	0	0	0	1,695	0	(1,695)	0
D601 Capital Outlay	48,921	0	(48,921)	75,957	370,877	294,920	370,877
D603 Interest Expense	0	5	5	0	47	47	47
D603.1 Marketing	0	1,000	1,000	2,039	4,000	1,961	12,000
D604 Insurance Claims	0	0	0	0	0	0	500
D700 Bond Principal Payment	0	0	0	0	0	0	260,000
TOTAL OPERATING EXPENSES	215,636	213,774	(1,863)	849,139	1,209,563	360,423	3,119,204
NET OPERATING REVENUE/EXPENSE	(25,352)	69,900	(95,253)	83,845	(160,297)	244,142	18,567
NET REVENUE EXPENSE	(25,352)	69,900	(95,253)	83,845	(160,297)	244,142	18,567

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	4,135	4,600	(465)	18,400
D504.3 Interest Inc Lottery	1	14	(13)	41	56	(15)	168
TOTAL LOTTERY REVENUE	1	14	(13)	4,176	4,656	(480)	18,568
EXPENSES							
D566 Lottery Expenses	0	0	0	1,695	0	(1,695)	0
TOTAL LOTTERY EXPENSES	0	0	0	1,695	0	(1,695)	0
REVENUE OVER(UNDER) EXPENSES	1	14	13	2,481	4,656	2,175	18,568
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	25	0	25	400	0	400	0
TOTAL FOUNDATION REVENUE	25	0	25	400	0	400	0
REVENUE OVER(UNDER) EXPENSES	25	0	25	400	0	400	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	66,456	63,412	3,044	262,850	249,850	13,000	548,849
D518 Specific Ownership Tax	3,011	3,333	(322)	13,341	13,332	9	39,996
Bond Restricted Interest	152	600	(448)	928	2,400	(1,472)	7,200
TOTAL DEBT SERVICE REVENUE	69,618	67,345	2,274	277,119	265,582	11,536	596,045
EXPENSES							
D520 Debt Serv Interest	27,342	27,342	0	109,368	109,367	(1)	328,106
D525 Cnty Collection Fee	997	918	(79)	3,943	3,616	(327)	7,942
D700 Bond Principal Pymnt	0	0	0	0	0	0	260,000
TOTAL DEBT SERVICE EXPENSES	28,339	28,260	(79)	113,311	112,983	(328)	596,048
REVENUE OVER (UNDER) EXPENSES	41,279	39,085	2,194	163,808	152,600	11,208	(3)

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D512 CH Building Rentals	(1,920)	2,850	(4,770)	6,625	11,400	(4,775)	34,200
D515 Classes	0	350	(350)	21,587	32,090	(10,503)	86,875
D513 Events	(630)	12,795	(13,425)	12,575	25,780	(13,205)	66,490
D516.1 Coffee Revenue	0	675	(675)	987	2,700	(1,713)	8,100
D513.1 Trips Revenue	(6)	2,666	(2,672)	7,450	10,664	(3,214)	31,992
TOTAL REVENUE	(2,556)	19,336	(21,892)	49,224	82,634	(33,410)	227,657
WAGES/BENEFITS							
C500 Salaries - FTP	8,435	8,443	8	32,664	33,770	1,107	103,326
C510 Salaries - Part Time	767	7,226	6,459	20,466	28,906	8,440	86,717
C520 Salaries - Overtime	0	0	0	41	0	(41)	0
C530 Salaries - Teachers	(1,013)	7,838	8,851	26,048	32,691	6,643	94,043
C540 Taxes - Payroll	686	2,116	1,430	7,209	9,082	1,873	24,227
C550 Retirement Expense	153	270	118	580	1,082	501	3,245
C553 Insurance - Personnel	1,075	1,011	(64)	4,261	4,043	(218)	12,130
C574 Recruit/Train/Services	0	200	200	0	1,115	1,115	2,295
C575 Employee Bonus	0	0	0	0	200	200	800
C588 Workers Comp Insurance	280	694	414	1,111	1,276	165	3,385
C588.1 Workers Comp Adjustments	(181)	0	181	467	0	(467)	0
TOTAL WAGES/BENEFITS	10,202	27,798	17,597	92,847	112,165	19,318	330,168
OPERATING EXPENSES							
C673 Maintenance Hours	176	5,231	5,056	17,717	23,191	5,474	67,682
C676 Golf Hours	0	0	0	4,016	3,400	(616)	4,598
C677 R & G Hours	105	1,479	1,374	1,842	2,922	1,080	6,949
C678 Custodial Hours	1,715	7,996	6,281	28,923	31,984	3,061	95,949
CHARGE-OUTS SUBTOTAL	1,996	14,706	12,711	52,498	61,497	8,999	175,178
C621.1 Mileage Reimbursement	0	17	17	17	68	51	204
C627 Pool Care & Supplies	719	700	(19)	5,560	9,590	4,030	17,400
C639 Software & IT	323	340	17	657	1,360	703	4,080
C640 Electric	6,035	7,422	1,387	27,010	31,266	4,256	91,847
C643 Gas	1,308	1,497	189	5,563	6,507	944	17,656
C662 Office Supplies & Postage	636	750	114	2,203	2,880	677	8,520
C662.1 CC & ActiveNet	1	916	915	3,243	3,664	421	11,000
C671 Outside Contractors	677	1,413	736	12,542	12,360	(182)	26,047
C683 Repairs - Equipment	36	750	714	1,660	2,200	540	4,400
C684 Supplies	68	4,800	4,732	2,854	9,075	6,221	22,875
C684.1 Custodial Supplies	179	1,530	1,351	6,336	6,120	(216)	18,360
C684.2 Coffee Supplies	0	750	750	1,183	3,000	1,817	9,000
C686.1 Special Event Supplies	0	1,475	1,475	1,107	4,950	3,843	21,800
C686.2 Special Event Contractors	0	800	800	2,672	4,900	2,228	13,850
C687 Trips Expense	0	2,666	2,666	7,467	10,664	3,197	31,992
C688 Non Capital Equipment	0	0	0	13,022	12,985	(37)	12,985
C689 Phone & Internet	370	390	20	1,220	1,560	340	4,680
C698 Water & Sewer	1,822	1,741	(81)	5,297	6,175	878	24,953
TOTAL OPERATING EXPENSES	14,170	42,663	28,494	152,111	190,821	38,710	516,827
NET REVENUE & EXPENSE	(26,928)	(51,125)	24,199	(195,734)	(220,352)	24,618	(619,338)

HG Heather Gardens Association
Golf Profit or Loss
04/30/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D507 Golf Fees Daily	2,848	29,632	(26,784)	20,630	56,055	(35,426)	282,737
D507.1 Golf Simulator	0	0	0	830	0	830	0
D509.2 Golf Disc - 40 Play	138	4,277	(4,139)	1,515	7,128	(5,613)	19,602
D511 Golf Cart Rental Income	0	5,427	(5,427)	4,530	11,226	(6,696)	82,038
D511.1 Golf Merchandise	63	1,000	(938)	5,404	1,300	4,104	14,600
D511.2 Golf Lesson	0	600	(600)	1,125	800	325	2,900
D511.3 Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4 Golf Club Rentals	0	120	(120)	384	220	164	1,020
TOTAL REVENUE	3,049	41,056	(38,008)	34,418	76,729	(42,312)	406,647
WAGES/BENEFITS							
G500 Salaries - FTP	28,018	22,817	(5,202)	98,345	90,467	(7,879)	276,055
G510 Salaries - Part Time	4,059	8,328	4,269	10,865	15,846	4,981	74,125
G520 Salaries - Overtime	91	600	509	1,434	1,100	(334)	4,200
G540 Taxes - Payroll	2,557	2,857	300	9,767	10,212	445	30,090
G545 Temporary Outside Labor	0	0	0	0	800	800	1,400
G550 Retirement Expense	941	572	(369)	3,705	2,287	(1,418)	6,861
G553 Insurance - Personnel	2,597	2,022	(575)	10,308	8,086	(2,221)	24,259
G574 Recruit / Train / Service	0	150	150	1,727	5,231	3,504	6,187
G575 Employee Bonus	0	0	0	0	575	575	2,300
G588 Workers Comp Insurance	1,723	654	(1,069)	2,759	1,114	(1,645)	2,389
G588.1 Workers Comp Adjustments	(226)	0	226	583	0	(583)	0
TOTAL WAGES/BENEFITS	39,760	38,000	(1,761)	139,493	135,718	(3,775)	427,866
OPERATING EXPENSES							
G675.2 Salaries-Charged Out	0	0	0	(4,016)	(3,400)	616	(4,598)
G450 COGS - Merchandise	248	520	272	5,296	676	(4,620)	7,592
G621 Fuel Expense	398	586	188	1,233	1,548	315	7,049
G621.1 Mileage Reimbursement	0	20	20	17	40	23	160
G624 Contingency-Water	0	0	0	0	0	0	6,500
G635 Tree & Shrub Replacement	0	0	0	0	0	0	700
G639 Software & IT	849	200	(649)	1,362	800	(562)	2,400
G640 Electric	640	510	(130)	1,881	2,109	228	8,895
G640.1 Electric - Pump	4,317	1,355	(2,962)	5,510	3,209	(2,301)	43,718
G643 Gas	63	85	22	450	502	52	894
G645 Uniforms	0	60	60	779	1,515	736	1,995
G662 Office Supplies & Postage	0	0	0	37	0	(37)	50
G662.1 Credit Card Expense	524	600	76	1,509	2,400	891	7,200
G665 Rent - Equipment	0	0	0	0	0	0	1,400
G670 Asphalt Repairs	0	0	0	0	0	0	4,800
G671 Outside Contractors	2,321	3,097	776	5,176	11,734	6,558	19,618
G676.1 Golf Shop Supplies	0	0	0	261	1,454	1,193	1,864
G680 Radio Communications	0	0	0	0	200	200	200
G683 Repairs - Equipment	542	1,000	458	3,016	6,500	3,484	12,000
G684 Supplies	7,182	2,155	(5,027)	19,105	16,730	(2,375)	35,080
G689 Telephone	254	375	121	1,116	1,500	384	4,500
TOTAL OPERATING EXPENSES	17,338	10,563	(6,775)	42,732	47,517	4,785	162,017
NET REVENUE & EXPENSE	(54,049)	(7,507)	(46,544)	(147,807)	(106,506)	(41,302)	(183,236)

April 2020

HGMD Golf Usage Report

Revenue
Daily Rates
85+
Resident
Guest of Resident- weekday
Guest of Resident- weekend
Non-Resident Sr. - Weekday
Non-Resident Sr. - Weekend
Non-Resident - Weekday
Non-Resident - Weekend
Junior- weekday
Junior- weekend
Twilight
2 for 20 Special
2 for 1
2 for 1 (free player)
League
40 Play Punches
Complimentary Round-Employee
Complimentary Round
Adjustment to Income
Golf Daily Fee

Current Year				
Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
\$ 8.00	0	\$ -	34	\$ 272
\$ 9.00	77	\$ 693	430	\$ 3,870
\$ 12.00	1	\$ 12	40	\$ 543
\$ 15.00	0	\$ -	70	\$ 1,050
\$ 11.61	67	\$ 778	403	\$ 5,227
\$ 15.00	7	\$ 105	69	\$ 1,035
\$ 10.98	63	\$ 692	187	\$ 2,402
\$ 18.00	20	\$ 360	199	\$ 3,576
\$ 8.00	1	\$ 8	13	\$ 104
\$ 10.00	0	\$ -	5	\$ 50
\$ 10.00	0	\$ -	0	\$ -
\$ 10.00	20	\$ 200	250	\$ 2,500
\$ 18.00	0	\$ -	0	\$ -
\$ -	0	\$ -	0	\$ -
\$ 12.00	0	\$ -	0	\$ -
\$ -	17	\$ -	187	\$ -
\$ -	2	\$ -	11	\$ -
\$ -	0	\$ -	0	\$ -
\$ -	0	\$ -	0	\$ -
	275	\$ 2,848	1,898	\$ 20,629

Prior Year				
Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
\$ 8.00	56	\$ 448	72	\$ 576
\$ 9.00	435	\$ 3,915	638	\$ 5,742
NA				
NA				
\$ 12.00	532	\$ 6,384	730	\$ 8,760
\$ 15.00	287	\$ 4,305	343	\$ 5,145
\$ 8.00	224	\$ 1,792	228	\$ 1,824
\$ -	0	\$ -	0	\$ -
NA				
\$ 18.00	173	\$ 3,105	256	\$ 4,599
\$ -	59	\$ -	256	\$ -
\$ 12.00	73	\$ 876	73	\$ 876
\$ -	54	\$ -	87	\$ -
\$ -	1	\$ -	1	\$ -
\$ -	0	\$ -	0	\$ -
\$ -	0	\$ 163		\$ 582
	1,894	\$ 20,988	2,683	\$ 28,104

Other Golf Revenue
40 Play Card
1 Rider Cart
2 Rider Cart
Golf Simulator
Golf Merchandise D511.1
Golf Lessons
Golf Bag Storage
Golf Club/ Pull Cart Rentals

		\$ 138		\$ 1,515
\$8.50/\$7.50	0	\$ -	552	\$ 4,530
\$ -	0	\$ -	0	\$ -
\$ 10.00	0	\$ -	83	\$ 830
		\$ 63		\$ 5,404
		\$ -		\$ 1,125
		\$ -		\$ -
		\$ -		\$ 384

\$ 324.00	11	\$ 3,774	20	\$ 6,690
\$ 7.50	758	\$ 5,685	946	\$ 7,095
\$ 15.00	0	\$ -	0	\$ -
		\$ 1,426		\$ 1,636
		\$ 780		\$ 780
		\$ 50		\$ 4,530
	0	\$ 240		\$ 314

Total Revenue		\$ 3,048		\$ 34,417		\$ 32,943		\$ 49,149
Golf Course Expenses		\$ 57,098		\$ 182,225		\$ 51,923		\$ 154,416
Profit/(Loss)		\$ (54,050)		\$ (147,808)		\$ (18,980)		\$ (105,267)

of Days Golf Course Closed

28

83

6

81

HG Heather Gardens Association
 Restaurant Profit or Loss
 04/30/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
SUMMARY							
Sales	0	58,526	(58,526)	127,716	221,190	(93,473)	690,296
Cost of Goods Sold	(136)	22,470	22,606	47,134	84,922	37,788	265,028
Gross Profit	136	36,056	(35,920)	80,582	136,268	(55,686)	425,268
Wages & Benefits	19,816	33,340	13,525	125,178	130,766	5,587	402,827
Operating Expense	4,509	10,809	6,302	32,984	51,177	18,193	134,543
Net Income/(Loss)	(24,189)	(8,093)	(16,096)	(77,580)	(45,675)	(31,905)	(112,102)
SALES							
D506 Restaurant Food	0	49,552	(49,552)	108,139	187,277	(79,138)	584,462
D506.1 Restaurant Beer/Wine/Liquor	0	8,974	(8,974)	19,577	33,913	(14,335)	105,834
TOTAL SALES	0	58,526	(58,526)	127,716	221,190	(93,473)	690,296
COST OF GOODS SOLD							
H450 COGS - Food	(136)	20,316	20,452	43,164	76,783	33,619	239,629
H455 COGS - Beer/Wine/Liquor	0	2,154	2,154	3,970	8,139	4,169	25,399
TOTAL COST OF GOODS	(136)	22,470	22,606	47,134	84,922	37,788	265,028
GROSS PROFIT	136	36,056	(35,920)	80,582	136,268	(55,686)	425,268
WAGES/BENEFITS							
H500 Salaries - Full Time	14,616	15,021	405	72,763	60,084	(12,679)	183,754
H510 Salaries - Part Time	2,045	13,461	11,416	29,283	50,873	21,590	158,767
H520 Salaries - Overtime	0	247	247	449	769	319	4,151
H540 Taxes - Payroll	1,238	2,586	1,348	11,123	10,628	(495)	29,496
H550 Retirement Expense	185	751	566	487	3,004	2,517	9,013
H553 Insurance Emp Health	1,553	1,011	(542)	7,388	4,043	(3,345)	12,130
H574 Recruiting/Training	58	95	38	804	395	(409)	1,255
H575 Employee Bonus	0	0	0	0	300	300	1,200
H588 Workers Com Insurance	342	168	(174)	2,311	670	(1,641)	3,061
H588.1 Wrkers Comp Adjustments	(221)	0	221	570	0	(570)	0
TOTAL WAGES/BENEFITS	19,816	33,340	13,525	125,178	130,766	5,587	402,827
OPERATING EXPENSES							
H673 Maintenance Hours	20	260	241	2,741	1,040	(1,701)	3,120
H674 Custodial Hours	0	525	525	718	2,100	1,383	6,375
CHARGE-OUTS SUBTOTAL	20	785	766	3,459	3,140	(318)	9,495
H639 Software & IT	109	300	191	551	1,200	649	3,600
H640 Electric	1,509	1,851	342	7,035	8,022	987	22,777
H643 Gas	327	394	67	1,586	1,551	(36)	4,384
H644 Water	175	148	(27)	500	543	43	2,480
H645 Phone & TV	347	200	(147)	1,381	800	(581)	2,400
H646 Trash Removal	450	342	(108)	1,652	1,368	(284)	4,104
H651 Uniforms	0	0	0	681	1,000	319	1,000
H652 Discounts & Comps	0	541	541	1,684	2,164	480	6,500
H655 Linen Service	0	392	392	993	1,568	575	4,704
H662 Office Supplies	0	55	55	182	220	38	660
H671 Outside Contractors	380	695	315	1,045	2,965	1,920	6,730
H681 Credit Card Fees	879	1,756	877	5,351	6,636	1,285	20,709
H683 Repairs - Equipment	0	600	600	1,180	2,400	1,220	7,200
H684 China/Glass/Flatware	0	250	250	262	1,000	738	3,000
H684.1 Kitchen Supplies	38	1,500	1,463	3,095	6,000	2,905	18,000
H685 Cleaning Supplies	275	300	25	1,347	1,200	(147)	3,600
H688 Non Capital Equipment	0	0	0	0	8,700	8,700	8,700
H690 Licenses	0	700	700	1,000	700	(300)	4,500
TOTAL OPERATING EXPENSES	4,509	10,809	6,302	32,984	51,177	18,193	134,543
NET REVENUE & EXPENSE	(24,189)	(8,093)	(16,096)	(77,580)	(45,675)	(31,906)	(112,102)

COGS Percentages	
Current	YTD
#DIV/0!	39.9%
#DIV/0!	20.3%
#DIV/0!	36.9%

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
April 30, 2020**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of month	173,432.57	324.50	375.70	0.00	17,443.18	191,575.95
Interest						0.00
Donations for the month	25.00					25.00
Expenses for month						0.00
Balance at end of the month	173,457.57	324.50	375.70	0.00	17,443.18	191,600.95