MD Heather Gardens Metropolitan District
Metropolitan District Profit or Loss
01/31/2015

2888 So Heather Gardens Way
Aurora CO 80014

		CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
	REVENUE							
D503	Conservation Trust (Lottery)	0	0	0	0	0	0	15,200
D504	Bank Intrst Rsv Acct	0	5	(5)	0	5	(5)	60
D504.2	2010 Bond Restr Interest	3	8	(5)	3	8	(5)	96
D504.3	Interest Income Lottery	1	2	(1)	1	2	(1)	24
D505	Recreation Fee Income	95,392	95,480	(88)	95,392	95,480	(88)	1,145,761
	Restaurant Income	36,243	44,400	(8,157)	36,243	44,400	(8,157)	556,325
D507	Golf Fees Daily	1,562	1,568	(6)	1,562	1,568	(6)	204,263
D509.2	Golf Disc - 40 Play	0	280	(280)	0	280	(280)	25,200
D511	Golf Cart Rental Income	458	240	218	458	240	218	58,913
D512	CH Building Rentals	3,652	2,400	1,252	3,652	2,400	1,252	28,800
D514	RV Lot Income	2,847	2,895	(48)	2,847	2,895	(48)	34,740
D515	Use Fees	9,654	16,975	(7,321)	9,654	16,975	(7,321)	103,942
D515.1	Donation Revenue	297	0	297	297	0	297	0
D516.1	Coffee Revenue	374	450	(76)	374	450	(76)	5,400
D517	Property Tax Revenue	0	0	0	0	0	0	610,313
D518	Specific Ownership Tax Revenue	4,036	1,758	2,278	4,036	1,758	2,278	33,000
	TOTAL REVENUE	**154,518**	**166,461**	**(11,942)**	**154,518**	**166,461**	**(11,942)**	**2,822,036**
D590	Cost of Goods Sold	14,113	15,962	1,849	14,113	15,962	1,849	200,002
	GROSS PROFIT	**140,405**	**150,499**	**(10,093)**	**140,405**	**150,499**	**(10,093)**	**2,622,034**
	OPERATING EXPENSES							
D519	Zion Bank Payee Fee	0	0	0	0	0	0	1,000
D520	Debt Service Interest	36,593	36,593	0	36,593	36,593	0	439,116
D522	Services - Insurance	3,280	2,938	(342)	3,280	2,938	(342)	35,251
D523	Services - Audit	0	2,700	2,700	0	2,700	2,700	17,200
D523.5	Bad Debt Expense	0	0	0	0	0	0	4,000
D524	Services - Professional	0	600	600	0	600	600	8,600
D525	County Collection Fee	0	0	0	0	0	0	9,293
D526	Miscellaneous Expense	0	100	100	0	100	100	1,200
D526.1	SDA Membership Dues	1,085	1,100	15	1,085	1,100	15	1,100
D550	Club House Expenses	41,700	77,175	35,475	41,700	77,175	35,475	725,775
D555	Golf Course Expenses	27,633	29,605	1,972	27,633	29,605	1,972	463,403
D557	Restaurant Expenses	41,709	46,732	5,023	41,709	46,732	5,023	461,718
D560	RV Lot Expenses	120	570	450	120	570	450	7,445
D601	Capital Outlay	1,755	10,444	8,689	1,755	10,444	8,689	234,799
D603	Interest Expense	212	212	0	212	212	0	1,910
D700	Bond Principal Payment	0	0	0	0	0	0	200,000
	TOTAL OPERATING EXPENSES	**154,087**	**208,769**	**54,681**	**154,087**	**208,769**	**54,681**	**2,611,810**
	NET OPERATING REVENUE/EXPENSE	**(13,682)**	**(58,270)**	**44,588**	**(13,682)**	**(58,270)**	**44,588**	**10,224**
	NET REVENUE EXPENSE	**0**	**0**	**0**	**0**	**0**	**0**	**0**