

MD Heather Gardens Metropolitan District
Metropolitan District Profit or Loss
12/31/2017

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	4,508	3,800	708	16,049	15,200	849	15,200
D504 Interest Income	(1,010)	1,615	(2,625)	16,830	19,380	(2,550)	19,380
D504.2 2010 Bond Restr Interest	381	15	366	2,551	180	2,371	180
D504.3 Interest Income Lottery	0	1	(1)	1	4	(3)	4
D505 Recreation Fee Income	88,180	88,117	63	1,057,283	1,057,404	(121)	1,057,404
Restaurant Income	57,582	55,147	2,435	637,168	580,862	56,306	580,862
D507 Golf Fees Daily	6,280	3,214	3,066	230,910	236,867	(5,958)	236,867
D509.2 Golf Disc - 40 Play	648	648	0	10,972	22,680	(11,708)	22,680
D511 Golf Cart Rental Income	1,628	690	938	66,083	62,925	3,158	62,925
D512 CH Building Rentals	110	2,700	(2,590)	29,301	33,400	(4,099)	33,400
D513 Events	15,185	4,440	10,745	47,886	50,740	(2,854)	50,740
D513.1 Trips Revenue	2,669	1,500	1,169	30,054	18,000	12,054	18,000
D514 RV Lot Income	100	2,895	(2,795)	35,932	34,740	1,192	34,740
D514.1 Garden Plot Income	70	0	70	2,675	2,520	155	2,520
D515 Classes	13,783	18,790	(5,007)	86,211	72,175	14,036	72,175
D515.1 Donation Revenue	605	0	605	4,846	0	4,846	0
D515.3 Interest Inc - Foundation	2,625	0	2,625	2,625	0	2,625	0
D516 Miscellaneous Revenue	1,190	0	1,190	2,133	0	2,133	0
D516.1 Coffee Revenue	313	450	(138)	4,783	5,400	(617)	5,400
D517 Property Tax Revenue	1,689	1,269	420	548,612	548,641	(30)	548,641
D518 Specific Ownership Tax Revenue	4,548	2,418	2,130	46,964	33,000	13,964	33,000
TOTAL REVENUE	201,083	187,709	13,374	2,879,867	2,794,118	85,749	2,794,118
D590 Cost of Goods Sold	23,185	20,239	(2,946)	241,233	213,178	(28,055)	213,178
GROSS PROFIT	177,898	167,470	10,428	2,638,634	2,580,940	57,694	2,580,940
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	1,000	1,000	0	1,000
D520 Debt Service Interest	35,664	35,664	0	427,966	427,968	2	427,968
D522 Services - Insurance	3,722	3,933	211	44,662	47,190	2,528	47,190
D523 Services - Audit	6,125	2,625	(3,500)	35,010	31,500	(3,510)	31,500
D523.5 Bad Debt Expense	0	1,500	1,500	0	1,500	1,500	1,500
D524 Services - Professional	12,690	5,413	(7,277)	70,824	65,000	(5,824)	65,000
D525 County Collection Fee	27	16	(11)	8,239	8,855	617	8,855
D525.1 Election Expense	1,739	67,000	65,261	68,128	67,000	(1,128)	67,000
D526 Miscellaneous Expense	97	75	(22)	2,072	900	(1,172)	900
D526.1 SDA Membership Dues	0	0	0	1,238	1,300	63	1,300
d530 Conservation Trust Exp	4,160	0	(4,160)	4,160	0	(4,160)	0
D542.2 Non Capital Club	0	500	500	0	2,000	2,000	2,000
D550 Club House Expenses	60,935	68,205	7,270	717,218	727,995	10,777	727,995
D555 Golf Course Expenses	31,005	30,754	(251)	465,326	458,427	(6,899)	458,427
D557 Restaurant Expenses	45,483	42,268	(3,215)	449,839	460,334	10,495	460,334
D560 RV Lot Expenses	161	150	(11)	2,646	2,800	154	2,800
D565 Garden Plot Expenses	140	0	(140)	1,315	1,945	630	1,945
D601 Capital Outlay	26,552	86,500	59,949	308,056	322,977	14,921	322,977
D603 Interest Expense	0	0	0	56	46	(9)	46
D604 Insurance Claims	0	0	0	10,000	500	(9,500)	500
D620 Foundation Expense	0	0	0	7,155	0	(7,155)	0
D700 Bond Principal Payment	210,000	210,000	0	210,000	210,000	0	210,000
TOTAL OPERATING EXPENSES	438,500	554,602	116,103	2,834,908	2,839,238	4,330	2,839,238
NET OPERATING REVENUE/EXPENSE	(260,602)	(387,132)	126,531	(196,274)	(258,297)	62,024	(258,297)
NET REVENUE EXPENSE	(260,602)	(387,132)	126,531	(196,274)	(258,297)	62,024	(258,297)