

October 15, 2024

**HEATHER GARDENS METROPOLITAN DISTRICT
2025 ANNUAL BUDGET**

BUDGET NOTES & ASSUMPTIONS

1. **Management Agreement.** The current Management Agreement terminates at the end of 2024. The 2025 budget contemplates that employees currently performing services for HGMD will be directly hired by the District. This is fairly straight forward. HGMD is billed for the cost center employees (clubhouse, golf, and restaurant). That part of the budget has not changed. The services that HGA previously performed for the District in exchange for its use of the management offices, security offices, clubhouse basement, maintenance building, and storage garages, are administrative services including accounting, security, maintenance, custodial, and in prior years secretarial services. These services are now budgeted for under the clubhouse budget.
2. **Recreation Fee.** The Recreation Fee (Rec Fee) is charged to HGA so that its members can use the District facilities at no cost or at a reduced resident rate. HGMD operates at a loss. The Rec Fee is determined by the amount of that loss to balance the budget. The cost center budgets (clubhouse, golf course, and restaurant) were prepared excluding the recreation fee (Rec Fee). The Rec Fee is added under the Enterprise Fund. HGMD was able to reduce the 2025 Rec Fee to \$1,800,000 or an average of \$62 per month per unit.
3. **Non-Cost Center Expenses.** Expenses that do not fall under one of the cost centers such as the maintenance of Linvale Place, gardens, and perimeter landscaping were included under the Clubhouse budget.
4. **Clubhouse Budget.**
 - a. **Trip and Event Revenue.** Only trips and event activities that can break even will be scheduled, so revenue is listed as zero.
 - b. **Wages.**
 - i. **District Manager.** The budgeted clubhouse manager position has been converted to a District Manager at an increased cost. The District, as a local government, operates under much different statutes than a homeowners' association like HGA. A manager who is familiar with the operation of a special district is required so the District can comply with current law, such as performing annual inventories, completing the annual audit before the September 15th deadline, insuring that the

expenditure of all public funds are proper and reasonable, and that no public funds are comingled with private funds.

- ii. **Activities Director.** The budgeted assistant clubhouse manager position has been converted to an Activities Director at the same cost. The Activities Director will manage the classes, events and trips; coordinate events with the restaurant manager; coordinate all advertising of classes, events, and trips; and monitor and report clubhouse facility maintenance issues to the District Manager.
- iii. **Administrative Assistant.** This is a new position to replace the administrative duties once performed by HGA staff in exchange for their use of the management offices, security offices, clubhouse basement, and maintenance facility.
- iv. **Audio/Visual & Event Set-Up Technician.** HGMD is billed for custodial hours performed in the District facilities. One of these positions will be filled by staff trained to set-up A/V equipment for various events, maintain the A/V equipment, and check the equipment in and out for events, classes, and meetings. This staff member will also assist with custodial duties.
- v. **Bookkeeper.** This is a new position to replace the bookkeeping duties once performed by HGA staff in exchange for their use of the management offices, security offices, clubhouse basement, and maintenance facility. However, this position may convert to part-time once systems are in place, since all accounting duties will be provided by the accounting firm the District has contracted with including working with the PEO, the payment and collection of all accounts payable and receivable, the timely preparation of monthly financial reporting, and the completion of all year-end financial statements and other financial duties required of the District.
- vi. **Custodians.** HGMD is billed for custodial hours performed in the District facilities. These positions are budgeted.
- vii. **Maintenance.** HGMD is billed for maintenance hours performed in the District facilities. This position is budgeted, and will provide one dedicated maintenance staff member who will be responsible for the District facilities.
- viii. **PEO Expense.** HGA uses a public employee organization (PEO), the purpose of which is to allow small companies to combine together to negotiate better health insurance and retirement benefits with their

combined bargaining power. The District will most likely use the same PEO as HGA, ADP, after a market comparison. The employees are actually employees of the PEO, although HGA controls the hiring, firing, and management of the employees. These costs were included in the budgeted wages, per employee, but were not specifically budgeted.

- ix. **Insurance & Retirement Benefits.** These benefits are budgeted separately but are provided through the PEO.
- x. **Training.** Training costs include Red Cross CPR training for full and part-time staff. This is an additional cost.
- xi. **Part-Time Staff.** One employee has been budgeted for the front desk at all times. The District will revert to the pre-2019 policy of manning the front desk with volunteers. The paid front desk employee will fill the role of supervising the volunteers, filling in for front desk duties, overseeing the set-up and take down for events and classes, troubleshoot issues, and oversee the collection of cash and checks. The position was budgeted at \$93,212 in the managers' budget, and paid minimum wage to front desk employees. HGMD increased the amount to allow an increase of \$1 per hour for each year of service up to 5 years. These positions will be determined annually to budget for the years of service for current employees.
- xii. **Teachers.** HGA reported that teacher hourly rates varied between \$17 and \$52 per hour. Not knowing the number of teachers at each rate prohibited HGMD from calculating a realistic amount to budget. This policy was also unfair to teachers who's primary concern was the betterment of the community, and not their person compensation. HGMD is implementing a fair, objective pay policy. Each teacher will receive the base pay of \$35 per hour which is the median rate now paid. Teachers will still be paid for 1 ½ hours for each class hour to allow for set-up and take-down. In addition to the base pay, \$5 per hour will be added for teachers with more than 20 students, and \$10 per hour will be added for teachers with over 40 students.
- xiii. **Woodshop.** The woodshop club moved \$5,000 from their annual tools budget to fund staff to maintain the woodshop equipment.

c. Clubhouse Operating Expenses.

- i. **Clubs.** No revenue has be determined, but if the use of HGMD facilities or equipment cause wear and tear to the District property

more than that of average residents, the club will be billed an annual fee to cover the costs of its members' use.

- ii. **Events.** Event expense is included at \$1,000 to cover any shortfall in revenue less expenses for an event. Only events that can break even will be scheduled, unless the HGMD Board of Directors votes to subsidize the event for the benefit of the community. The Board will designate which account the subsidy should be paid from.
- iii. **Fire Alarm Testing.** In prior years, this expense was budgeted under supplies or outside contractors. This cost was unbudgeted in the Managers' Budget, and is an additional expense.
- iv. **First Aid Supplies.** These costs were unbudgeted in the Managers' Budget, and is an additional expense.
- v. **Internet & Phone.** These costs have been separated and are now budgeted under Utilities.
- vi. **Landscaping.** No money has been budgeted for outdoor flowers for 2025. The Foundation Committee would like to conduct fund raisers for this purpose. HGMD has removed mulch from the expenses. Mulch will only be used temporarily is required for new plantings. It fades quickly and requires annual or biennial replacement which adds to maintenance costs in labor and materials. HGMD will replace all mulch areas with decorative rock which will look better and require minimal maintenance. Normal maintenance of the landscaping should be budgeted as an operating cost, rather than as a capital expenditure. This was previously unbudgeted and an increased cost.
- vii. **Maintenance.** Normal maintenance of the clubhouse should be included in its operating costs, rather than as a capital expenditure. This was previously unbudgeted and an increased cost.
- viii. **Non-Capital Equipment.** This item was not funded because HGA failed to explain what the expense was for or justify the expense. The detail pages provided in previous years was not provided.
- ix. **Office Supplies.** This line item was increased for paper and toner costs. HGMD plans to provide additional handouts similar to the class catalog on a quarterly basis, describing upcoming events and club activities.

- x. **Outside Contractor – Accounting.** HGMD has contracted with an accounting which specializes in special district accounting. They will provide all accounting duties including working with the PEO, the payment and collection of all accounts payable and receivable, the timely preparation of monthly financial reporting, and the completion of all year-end financial statements and other financial duties required of the District. This is an additional expense to replace the administrative duties once performed by HGA staff in exchange for their use of the management offices, security offices, clubhouse basement, and maintenance facility.
- xi. **Outside Contractor – IT.** This cost was separated from the telephone expense and increased for the coming year to resolve the internet connectivity issues in the clubhouse.
- xii. **Security.** HGA added a security guard in 2016, to be in the clubhouse lobby on the weekends during church services. That increased security from 5 to 6 employees. During the years, HGA ceased performing this function and moved the additional employee to general patrol. The clubhouse manager's office which was the front desk's staff safe location, is now locked most of the time. HGMD requested that one of the patrol guards sit in the clubhouse lobby, rather than in their closed office down the hall, and was quoted an additional price of \$205,000 per year. HGMD has budgeted \$65,000 for a better, more comprehensive service.
- xiii. **Building Repairs.** This expense was unbudgeted in the Managers' Budget and includes long deferred maintenance. HGMD is required by law to maintain the value and usefulness of the District properties. This requirement legally tasks precedence over most other expenses.
- xiv. **Supplies – Clubhouse Supplies.** These expenses were itemized.
- xv. **Supplies – Custodial Supplies.** This expense was reduced from the Managers' Budget to a slight increase over the actual expenditure for 2024.
- xvi. **Supplies – Events.** This expense was reduced from \$12, 420 in the Managers' Budget. Most supplies needed for special events in the last year were located in the basement. Necessary supplies will be accounted for in the special event budget. If the event cannot pay for the supplies and other event costs, the event will not be scheduled.

5. Golf Course.

- a. **Wages.** This is one of the areas of contention between HGA and the District. The golf department has been budgeted for 5 full-time employees since 2020.

In March of 2023 the golf course superintendent and assistant superintendent were terminated, and HGA announced that Harold Borquez would assume responsibility for golf course maintenance under supervisor Matt Martella. The number of full-time employees did not change. HGA stated at last year's budget workshop that HGA was under budget for golf wages in 2023 because it replaced the superintendent and asst. superintendent positions with lower rate employees.

The 2024 Managers' Budget stated in the Assumptions & Notes on page 3 that the budget for golf and landscape maintenance (formerly Roads & Grounds) was increasing about 4% or \$53,000 from 2023 with no notable increases. This entire increase was attributed to inflation.

The golf notes on page 4 refer to a wage reduction due to the reorganization that occurred in April 2023 and an intent to increase the headcount by 1. However, the increase was not included in the budget. The headcount on page 45 remained at 5 as it had been in previous years.

For the first time, however, there was a charge "Allocation from R&G" for \$53,030 on page 45. At the budget workshop, HGA attributed this charge to hours for Matt Martella and Harold Borquez. So, confused by this explanation, because Harold Borquez, full-time, and Matt Martella's hours, part-time, were said to have replaced the terminated superintendent and asst. superintendent, both full-time golf department employees, HGMD management to list the 5 full-time employees for gold during 2023.

This question has never been adequately answered. The most recent tally listed the employee who was not made full-time until January 2024. Additional support that the 2024 full-time employee mentioned in the notes was not budgeted, is that the 2024 Forecast for Total Wages of \$537,736 is \$58,129 over the 2024 budget.

Based on the current explanation from HGA, the golf course maintenance supervisors were paid \$61,226 for 2024. This is clearly not the case. HGMD increased the budget for 2025 to account for the supervisor's estimated wages which resulted in an overall increase of \$9,896 over the Managers' Budget.

- b. **PEO Expense.** HGA uses a public employee organization (PEO), the purpose of which is to allow small companies to combine together to negotiate better health insurance and retirement benefits with their combined bargaining power. The District will most likely use the same PEO as HGA, ADP, after a market comparison. The employees are actually employees of the PEO, although HGA controls the hiring, firing, and management of the employees. These costs were included in the budgeted wages, per employee, but were not specifically budgeted.
- c. **Operating Expenses.** The Managers' Budget does not contain the following numbers under the 2024 Forecast at were reported as year to date expenses on the July 2024 financial reports.
 - i. Equipment Rental G665 reported a \$215 credit
 - ii. Landscaping C635 reported a \$1,702 expense.
 - iii. Outside Contractors G671 were reported as a \$24,636 expense.
 - iv. Outside Contractors – A \$21,116 asphalt repair was not reported under 2023 actual expense
- d. **Operating Expenses.** Additional expenses were as follows:
 - i. The Sanolet expense was increased due to requests for an additional units, one on the golf course at the east end, and one at the gardens.
 - ii. An additional \$10,000 was added for tree trimming.
 - iii. Golf course supplies were generally increased by 3% over the 2024 budget amount. These costs are reported by total in the monthly financial reports without line item detail.
- e. The golf budget reduces the subsidy from the Managers' Budget by \$24,720.

6. Restaurant.

- a. **Revenue.** The July 2024 monthly financial report showed revenue for other beverages of \$696 not listed in the Managers' Budget.
- b. **Wages.** Total wages were reduced from the Managers' Budget due to a reorganization of the kitchen staff by \$192,859.

c. **Operating Expenses.**


- i. Entertainment expenses were significantly reduced from the Managers' Budget. Entertainment expenses are included under Outside Contractors, but are part of the marketing budget. Only entertainment expenses like live music, trivia or sporting events that will increase the restaurants' food and beverage revenue are scheduled. Entertainment that does not increase restaurant business will be moved to the auditorium or other clubhouse space appropriate for the expected attendance numbers.
- ii. No amounts were budgeted for routine maintenance of the building. Additional amounts were budgeted for electrical, paint and plumbing repairs that are deferred maintenance which must be done.
- iii. Kitchen supplies include all non-food items used in the preparation of food and operation of the kitchen.

d. The subsidy for the restaurant was reduced from the Managers' Budget by \$258,604.

7. **RV Lot.** The RV lot revenue was increased by \$2,156 due to a price increase recommended by the RV Lot Committee, and operating expenses were increased by \$3,328 for the new security system and operating expenses for electricity and sewer service not reported in the Managers' Budget.



ENTERPRISE FUND	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
Revenue						
Bank Interest D504	\$ 80,265	\$ 62,828	\$ 115,258	\$ 87,839		
Clubhouse & Administration	\$ 157,198	\$ 229,591	\$ 160,738	\$ 189,446		
Contribution Revenue D515.2				\$ 62,697		
Golf Course	\$ 608,628	\$ 564,333	\$ 566,721	\$ 523,442	Avg Per Month	
HGA Recreation Fee D505	\$ 1,800,000	\$ 1,921,019	\$ 1,921,019	\$ 1,739,483	\$	61.83
Rent Income	\$ 200,000	\$ -				
Restaurant	\$ 880,000	\$ 1,624,697	\$ 754,780	\$ 612,388		
RV Lot	\$ 34,156	\$ 32,000	\$ 41,868	\$ 32,010		
Misc Revenue			\$ 6,255			
Insurance Proceeds			\$ 31,348	\$ 22,964		
Total Revenue	\$ 3,760,247	\$ 4,434,468	\$ 3,597,987	\$ 3,270,269	(15.20)	(18.86)
Cost of Goods Sold D590	\$ 330,852	\$ 539,934	\$ 319,284	\$ 212,870		
Gross Profit	\$ 3,429,395	\$ 3,894,534	\$ 3,278,703	\$ 3,057,399	(11.94)	(15.81)
Wages & Benefits						
Clubhouse & Administration	\$ 703,870	\$ 390,826	\$ 488,443	\$ 485,439		
Golf Course	\$ 485,688	\$ 479,608	\$ 455,479	\$ 461,495		
Restaurant	\$ 611,211	\$ 1,157,750	\$ 583,825	\$ 419,648		
Total Wages & Benefits	\$ 1,800,769	\$ 2,028,184	\$ 1,527,747	\$ 1,366,582	(11.21)	(24.67)
Operating Expenses						
Audit Services D-523	\$ 40,000	\$ 39,000	\$ 25,000	\$ 36,000		
Accounting Services	\$ 78,000		\$ 25,000			
Bank Fees D404			\$ 6,955			
Capital Expenditure Contribution	\$ 344,404	\$ 576,619				
Clubhouse & Admin D550	\$ 1,203,293	\$ 962,929	\$ 796,739	\$ 788,048		
Election Expenses D525.1	\$ 35,000		\$ 200,000	\$ 62,013		
Garden Plot Expenses D565	\$ 300	\$ 300	\$ 166	\$ 118		
Golf Course D555	\$ 680,479	\$ 233,958	\$ 321,799	\$ 204,912		
HVAC Clubhouse/Restaurant			\$ 5,655	\$ 6,375		
Insurance D522	\$ 56,000	\$ 64,190	\$ 54,500	\$ 55,817		
Landscape - Charge Out D526.3			\$ 3,773			
Marketing D6013.1	\$ 20,000		\$ 2,637			
Misc Expense D526		\$ 8,695		\$ 13,831		
Operating Reserve Contribution	\$ 75,000					
Operating Expense Page 1	\$ 2,532,476	\$ 1,885,691	\$ 1,442,224	\$ 1,167,114	34.30	(23.52)

					% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
ENTERPRISE FUND	2025 Budget	2024 Budget	2024 Forecast	2023 Actual		
Operating Expense Continued:						
Professional Services D524	\$ 25,000	\$ 48,000	\$ 48,109	\$ 106,711		
Recall Expenses D525.2			\$ 158,859	\$ 16,705		
Restaurant D557	\$ 860,141	\$ 1,475,379	\$ 761,860	\$ 541,188		
RV Lot D560	\$ 9,328	\$ 3,608	\$ 25,500	\$ 14,361		
SDA Membership Fee D526.1	\$ 1,250	\$ 1,250	\$ 1,238	\$ 1,238		
Services - Consulting D524.3			\$ 22,305	\$ 3,750		
Zion Bank Fee D519	\$ 1,201	\$ 1,000	\$ 1,200	\$ 1,300		
Operating Expense Page 1	\$ 2,532,476	\$ 1,885,691	\$ 1,442,224	\$ 1,167,114		
Operating Expense Page 2	\$ 896,920	\$ 1,529,237	\$ 1,019,071	\$ 685,253		
Total Operating Expense	\$ 3,429,395	\$ 3,414,928	\$ 2,461,295	\$ 1,852,367	0.42	(27.93)

Total Revenue	\$ 3,760,247	\$ 4,434,468	\$ 3,597,987	\$ 3,270,269	(15.20)	(18.86)
Cost of Goods Sold	\$ 330,852	\$ 539,934	\$ 319,284	\$ 212,870	(38.72)	(40.87)
Total Operating Expenses	\$ 3,429,395	\$ 3,414,928	\$ 2,461,295	\$ 1,852,367	0.42	(27.93)
Net Revenue/Loss	\$ (0)	\$ 479,606	\$ 817,408	\$ 1,205,032		

Cost Center Subsidies	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	
Clubhouse	\$ (1,046,095)	\$ (733,338)	\$ (636,001)	\$ (598,602)	
Golf Course	\$ (94,002)	\$ (168,943)	\$ (232,221)	\$ (161,222)	
Restaurant	\$ (288,842)	\$ (370,905)	\$ (304,700)	\$ (123,413)	Avg Per Month
Total Cost Center Subsidy	\$ (1,428,938)	\$ (1,273,186)	\$ (1,172,922)	\$ (883,237)	\$ 49.00

HGA Rent Calculation	Square Footage	FMV Price Per Square Ft	FMV Total	HGA Total
Management Offices	3724	\$ 47	\$ 175,028	\$ 122,892
Maintenance Bldg Less HGMD Bay	7094	\$ 20	\$ 141,880	\$ 78,034
Totals	10,818		\$ 316,908	\$ 200,926



RESTRICTED FUND -	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	31-Jul-24	31-Jul-24	Total Funds Held
Capital Reserve Fund						Checking	
Contribution Revenue	\$ 344,404						
Capital Expenditures D601		\$ 576,619		\$ 219,790			
2023 Cap Carry Forward D601.2				\$ 56,533			
Net Capital Reserve Fund				\$ (276,323)		\$ 2,511	\$ 2,511

Conservation Fund - Lottery						Checking	Total
Income D503	\$ 21,600	\$ 21,600	\$ 21,249	\$ 22,259		\$ 162,833	
Interest Income D504.3	\$ 600	\$ 600	\$ 600	\$ 608			
Total Lottery Income	\$ 22,200	\$ 22,200	\$ 21,849	\$ 22,867			
Conservation Trust Expense	\$ -		\$ 49,555	\$ 21,267			
Net Conservation Fund	\$ 22,200	\$ 22,200	\$ (27,706)	\$ 1,600		\$ 162,833	\$ 162,833


Foundation Fund					Treasury Bills	Checking	Total
Donation Revenue D515.1			\$ 2,848	\$ 3,985	\$ 48,957	\$ 48,719	
Interest Income D515.3	\$ 5,100	\$ 7,600	\$ 4,912	\$ 5,954	\$ 101,576		
Interest Income Payback D515.31		\$ 8,922					
Total Foundation Income	\$ 5,100	\$ 7,600	\$ 7,760	\$ 9,939			
Foundation Expense D620				\$ 5,291			
Net Foundation Fund	\$ 5,100	\$ 7,600	\$ 7,760	\$ 4,648	\$ 150,533	\$ 48,719	\$ 199,252


Debt Service 2017 Bond Fund					Zion Bank		
Property Taxes D517	\$ 487,519	\$ 484,572	\$ 484,572	\$ 503,746	\$ 432,940		
Spec Ownership Tax D518	\$ 33,540	\$ 33,540	\$ 27,384	\$ 33,207	\$ 77		
Zion Bank Interest D504.2	\$ 12,996	\$ 12,996	\$ 12,983	\$ 17,943			
Total Tax Revenue	\$ 534,055	\$ 531,108	\$ 524,939	\$ 554,896	\$ 433,017		\$ 433,017



RESTRICTED FUND -	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	31-Jul-24	31-Jul-24	Total Funds Held
Debt Service 2017 Bond Fund Cont					\$ 6,815,000		
Debt Service Interest D520	\$ 271,550	\$ 283,604	\$ 284,600	\$ 295,234	(582,096)		
Orig Issue Amort D521.1					\$ 600,681		
County Collection Fee D525	\$ 7,504	\$ 7,504	\$ 7,074	\$ 7,568			
Bond Principal Pmt D700	\$ 315,000	\$ 300,000	\$ 290,000	\$ 290,000			
Reclass Bond Pmt to BS D700.1				\$ (290,000)	This was on the mo financial rpt/not in MA		
Total Expenditures	\$ 594,054	\$ 591,108	\$ 581,674	\$ 592,802			
Net Debt Service Fund	\$ (59,999)	\$ (60,000)	\$ (56,735)	\$ (37,906)	\$ 6,833,585		(6,833,585)
Unrestricted Funds Surplus/(Loss)	\$ (32,699)	\$ (30,200)	\$ (27,126)	\$ (10,391)			
US Treasury Bills					\$ 499,620		
Fed Farm Credit Bonds					\$ 249,785		
Income Included in FMV					\$ (2,215)		
Fed Hermis Govt Oblig \$\$					\$ 1,896,444		
Unrestricted Funds Surplus/(Loss)	\$ -	\$ -	\$ -	\$ -	\$ 2,643,634		

Leave \$20,000

						Change 2024 Budget 2025 Budget	Change 2024 Budget 2024 Forecast
CLUBHOUSE & DISTRICT ADMINISTRATION		2025 Budget	2024 Budget	2024 Forecast	2023 Actual		
Revenue							
Facility Rentals @ Resident Prices							
Room Rentals							
	Arts & Crafts once wky	\$ 3,750					
	Aspen - twice weekly	\$ 6,000					
	Auditorium- 3 weekly	\$ 30,000					
	Blue Spruce-twice wkly	\$ 6,000					
	Game Room						
	Mountain View 2 wkly	\$ 3,500					
	Pavillion 2 wk 5mos	\$ 500					
	Sky View 1 per week	\$ 1,750					
	Locker Rental - Billiard	\$ 400					
	Locker Rental - Woodshop	\$ 1,125					
Total Room Rentals D512		\$ 53,025	\$ 35,000	\$ 32,621	\$ 21,335	51.50	(6.80)
Vendor Tables & Booths							
	Lobby Tables twice wkly	\$ 2,500					
	Outdoor Tbls 1 wk-5mos	\$ 500					
	Security Fee	\$ 200					
Total Vendor Rentals		\$ 3,200	\$ -	\$ -	\$ -		
Facility Use Fees - Non-Resident							
	Billiards \$8 per hr	\$ 32					
	Billiards Club \$10 per person	\$ 200					
	Computers \$25	\$ 300					
	Fitness Center \$15 Daily	\$ 90					
	Indoor Pool \$8 Daily	\$ 96					
	Outdoor Pool \$8 Daily Child \$2	\$ 360					
	Pickleball \$8 per hr	\$ 320					
	Pickelball Club \$10 per person	\$ 400					
	Table Tennis \$8 per hr	\$ 160					
	Tennis Ball Machine \$8 per hr	\$ 80					
	Tennis Club \$10 per person	\$ 400					
	Tennis Courts \$8 per hr	\$ 160					
	Woodshop \$10 per hr	\$ 50					
Total Facility Use Fees		\$ 2,648	\$ -	\$ -	\$ -	0	0
	Classes - Detail Pg D515	\$ 91,125	\$ 110,000	\$ 92,280	\$ 92,086	(17.2)	(16.1)
	Clubs - Detail Pg	\$ 1,250					
	Events - Detail Pg D513	\$ 1,000	\$ 50,740	\$ 28,416	\$ 37,574	(98.0)	(44.0)
	Gardens - Detail Pg	\$ 2,450	\$ 2,451				
	Trips - Detail Pg D513.1	\$ -	\$ 29,000	\$ 4,973	\$ 36,273	(100.0)	(82.9)
Total Classes & Events		\$ 95,825	\$ 192,191	\$ 125,669	\$ 165,933	(50.1)	(34.6)

					Change 2024 Budget 2025 Budget	Change 2024 Budget 2024 Forecast
CLUBHOUSE & DISTRICT ADMINISTRATION	2025 Budget	2024 Budget	2024 Forecast	2023 Actual		
Revenue Continued						
Coffee Sales D516.1	\$ 2,400	\$ 2,400	\$ 2,448	\$ 2,178	0.00	2.00
Copies	\$ 100					
Total Other Revenue	\$ 2,500	\$ 2,400	\$ 2,448	\$ 2,178	4.17	2.00
Total Revenue	\$ 157,198	\$ 229,591	\$ 160,738	\$ 189,446	(31.53)	(29.99)

Wages						
Full-Time Staff C500		\$ 139,267	\$ 74,144	\$ 107,391		
District Manager	\$ 120,000					
Activities Director C675.2	\$ 52,000					
Admin Assistant	\$ 4,300					
Audio/Visual Tech & Event Set-up	\$ 39,000					
Bookkeeper	\$ 47,840					
Custodial C678, H674 (2)	\$ 78,000	\$ 116,173	\$ 116,110	\$ 99,422		
Maintenance C673	\$ 49,000	\$ 75,000	\$ 72,291	\$ 74,819		
Overtime Allowance C520			\$ 705	\$ 899		
New Hire/Screening						
PEO Expense	\$ 4,320.00					
Payroll Taxes C540	\$ 39,014	\$ 32,019	\$ 24,464	\$ 26,609		
Insurance Benefit C553	\$ 23,408	\$ 14,790	\$ 7,185	\$ 11,293		
Retirement Benefit C550	\$ 7,000	\$ 3,431	\$ 1,436	\$ 2,300		
Training C574		\$ 639		\$ 355		
Lift Training						
CPR Training	\$ 100					
Software Training						
Total Full-Time Staff	\$ 463,982	\$ 381,319	\$ 296,335	\$ 323,088	21.68	(22.29)
Part-Time Staff C510		\$ 90,680	\$ 88,537	\$ 87,380		
Activities Coordinator						
Custodial						
Front Desk (10)	\$ 103,680					
Teachers C530	\$ 97,000	\$ 110,000	\$ 96,865	\$ 86,609		
Paint Hours C674			\$ 2,145			
Roads & Grounds C 677		\$ 4,587	\$ 4,561	\$ 148		
Woodshop	\$ 5,000					
New Hire/Screening						
PEO Expense	\$ 13,440					
Payroll Taxes	\$ 20,568					
Charge Out Credit 2023 Actual				\$ (15,537)		
Total Part-Time Staff Page 1	\$ 239,688	\$ 205,267	\$ 192,108	\$ 158,600	16.77	(6.41)



CLUBHOUSE & DISTRICT ADMINISTRATION		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	2024 Budget 2025	2024 Budget 2024 Forecast
Training							
Lift Training							
CPR Training		\$ 200					
Software Training							
Golf Hours					\$ 3,751		
Part-Time Wages Page 2		\$ 200	\$ -	\$ -	\$ 3,751		
Total Wages		\$ 703,870	\$ 586,586	\$ 488,443	\$ 485,439	19.99	(16.73)

Includes Restaurant Custodial \$10,000


Operating Expenses							
Classes - Detail Page Attached D515		\$ 843					
Clubs - Detail Page Attached		\$ -					
Events - Detail Page Attached D513		\$ 1,000					
Gardens - Detail Page Attached		\$ 300					
Trips - Detail Page Attached D513.1		\$ -	\$ 29,000	\$ 14,009	\$ 41,394		
Backflow Testing		285					
Credit Card Fees 3.5% Sales C662.1		\$ 5,502	\$ 11,193				
Decorations		\$ 1,000					
Equipment Leases							
Copiers							
ROU Equipment Leases C690		\$ 2,712	\$ 2,712	\$ 2,873	\$ 2,716		
Equipment Repairs C683			\$ 12,009	\$ 6,376	\$ 3,982		
Copier/Printers							
Elevator Maintenance		\$ 9,000					
Exercise Equipment							
Kiln							
Tennis Club Ball Machine							
Woodshop Equipment							
Fire Alarm Monitoring		\$ 400					
First Aid Supplies		\$ 500					
Internet & Phone C689			\$ 8,000	\$ 7,024	\$ 5,818		
Landscaping - Rocks		\$ 4,000					
Licenses & Certifications		\$ 300					
Maintenance							
Fire Alarm Testing		\$ 600					
Air Filters		\$ 990					
Locks & Keys		\$ 450					
Piano Tuning		\$ 500					
Pool Window Cleaning		\$ 1,000					
Roads & Grounds		\$ -					
Subtotal Page 1 - Operating Expenses		\$ 29,382	\$ 62,914	\$ 30,282	\$ 53,910		



CLUBHOUSE & DISTRICT ADMINISTRATION	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	Change 2024 Budget 2025 Budget	Change 2024 Budget 2024 Forecast
Non-Capital Equipment C688	\$ 5,000	\$ 7,200		\$ 1,218		
Billiard Tables Repair & Cover	\$ -					
Compressor	\$ -					
Pickleball	\$ 2,400					
Projectors						
Tennis	\$ -					
TV Monitors	\$ 4,000					
Office Supplies C662		\$ 7,000	\$ 8,044	\$ 6,604		
Copy Paper	\$ 5,200					
General Office	\$ 1,600					
Specialty Paper	\$ 2,000					
Toner Cartridges	\$ 1,000					
Outside Contractors C671		\$ 20,355	\$ 12,560	\$ 16,873		
Accounting	\$ 78,000					
Audit	\$ 36,000					
Events C686.2		\$ 15,900	\$ 7,561	\$ 10,400		
Fitness Equipment Service Contract						
IT C639	\$ 10,000	\$ 4,080	\$ 9,524	\$ 14,741		
Pool Care & Maintenance C627	\$ 26,045	\$ 24,000	\$ 21,794			
Security	\$ 50,000					
Window Cleaning -Clubhouse	\$ 750					
Postage	\$ 200					
Repairs - Building						
Doors	\$ 2,000					
Electrical	\$ 3,000					
Paint	\$ 15,000					
Parts	\$ 5,000					
Plumbing	\$ 5,000					
Software C639				\$ 5,804		
ActiveNet 2.5 % C662.1	\$ 2,279	\$ 5,364	\$ 12,012	\$ 12,432		
Microsoft Office	\$ 1,500					
FoxIt PDF	\$ 1,500					
Small Tools						
Arts & Crafts Tools	\$ 250					
Woodshop Tools	\$ 2,000					
Supplies						
Clubhouse Supplies C684		\$ 21,000	\$ 14,640	\$ 10,460		
Coffee Supplies C684.2	\$ 2,400	\$ 2,800	\$ 2,041	\$ 3,082		
Custodial Supplies C684.1	\$ 20,000	\$ 24,000	\$ 21,871	\$ 20,180		
Subtotal Page 2 - Operating Expenses	\$ 282,124	\$ 131,699	\$ 110,047	\$ 101,794		




					Change 2024 Budget 2025 Budget	Change 2024 Budget 2024 Forecast
CLUBHOUSE & DISTRICT ADMINISTRATION	2025 Budget	2024 Budget	2024 Forecast	2023 Actual		
Events Supplies C686.1	\$ 2,500	\$ 12,000	\$ 14,986	\$ 11,661		
Woodshop Supplies	\$ 2,150					
Trash Removal	\$ 5,200					
Uniforms	\$ 450					
Utilities						
Comcast	\$ 4,500					
Electric C640	\$ 98,243	\$ 102,075	\$ 93,858	\$ 93,559		
Gas C643	\$ 37,767	\$ 42,655	\$ 35,168	\$ 21,204		
Internet	\$ 2,200					
Telephone	\$ 4,900					
Water & Sewer C698	\$ 26,107	\$ 25,000	\$ 23,955	\$ 20,481		
Website	\$ 3,900					
Subtotal Page 3 - Operating Expenses	\$ 187,917	\$ 181,730	\$ 167,967	\$ 146,905		
Total Operating Expenses	\$ 499,423	\$ 376,343	\$ 308,296	\$ 302,609		
Total Wages & Operating Expenses	\$ 1,203,293	\$ 962,929	\$ 796,739	\$ 788,048		
Net Revenue/Loss	\$ (1,046,095)	\$ (733,338)	\$ (636,001)	\$ (598,602)		


							Change 2024 Budget 2024
GOLF COURSE		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	Change 2024 Budget 2025 Budget	2024 Forecast
Revenue							
Sales							
	Golf Fees Daily D507	\$ 412,343	\$ 385,855	\$ 381,819	\$ 356,334		
	Golf Simulator D507.1	\$ 3,118	\$ 2,816	\$ 5,589	\$ 2,580		
	Golf Disc-40 Play D509.2	\$ 22,850	\$ 21,316	\$ 20,390	\$ 20,297		
	Golf Cart Rental D511	\$ 100,990	\$ 92,918	\$ 97,975	\$ 91,354		
	Golf Merchandise D511.1	\$ 36,919	\$ 32,852	\$ 33,002	\$ 26,467		
	Golf Lesson D511.2	\$ 14,161	\$ 11,799	\$ 12,746	\$ 11,380		
	Golf Bag Storage D511.3	\$ 10,087	\$ 9,170	\$ 7,770	\$ 8,280		
	Golf Pull Cart D511.4	\$ 8,160	\$ 7,607	\$ 7,430	\$ 6,750		
	Total Sales	\$ 608,628	\$ 564,333	\$ 566,721	\$ 523,442		
	Cost of Goods Sold G450	\$ 22,151	\$ 19,711	\$ 21,664	\$ 18,257		
	Gross Profit	\$ 586,477	\$ 544,622	\$ 545,057	\$ 505,185	7.69	0.08

Wages							
	Full-Time Staff G500		\$ 264,282	\$ 268,089	\$ 266,015		
	Director of Golf	\$ 82,000					
	Golf Pro	\$ 46,000					
	Golf Course Supervisor	\$ 75,000	\$ 53,035	\$ 53,209	\$ 61,226		
	Groundskeepers G675.21 (2)	\$ 92,000					
	Mechanic \$33.19 Hr	\$ 45,100					
	Overtime Allowance G520	\$ -	\$ 3,532	\$ 2,888	\$ 3,702		
	New Hire/Screening						
	PEO Expense	\$ 300					
	Payroll Taxes G540	\$ 34,010	\$ 35,404	\$ 29,873	\$ 31,804		
	Insurance Benefit G553	\$ 20,406	\$ 30,288	\$ 28,270	\$ 22,917		
	Retirement Benefit G550	\$ 11,904	\$ 13,428	\$ 7,379	\$ 10,976		
	Training G574	\$ 3,698	\$ 3,698	\$ 2,132	\$ 1,954		
	Lift Training						
	CPR Training	\$ 200					
	Continuing Education						
	Charged Out G675.2				\$ (3,751)		
	Total Full-Time Staff	\$ 410,618	\$ 403,667	\$ 391,840	\$ 394,843	1.72	(2.93)
	Part-Time Wages G510		\$ 75,940	\$ 63,639	\$ 66,652		
	Pro Shop Staff G510	\$ 67,000					
	PT Overtime G520						
	Custodial \$23.87 Hr						
	New Hire/Screening						
	PEO Expense	\$ 500					
	Payroll Taxes	\$ 7,370					
	Part-Time Wages Total Page 1	\$ 74,870	\$ 75,940	\$ 63,639	\$ 66,652	(1.41)	(16.20)




GOLF COURSE		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	Change 2024 Budget 2025 Budget	Change Budget 2024 Forecast
Part-Time Wages Continued							
Insurance Benefit							
Training							
Lift Training							
CPR Training	\$ 200						
Software Training							
Continuing Education							
Part-Time Wages Total Page 2	\$ 200	\$ -	\$ -	\$ -	\$ -		
Total Part-Time Wages	\$ 75,070	\$ 75,940	\$ 63,639	\$ 66,652	(1.15)	(16.20)	
Total Wages	\$ 485,688	\$ 479,607	\$ 455,479	\$ 461,495	1.27	(5.03)	
Operating Expenses							
Conferences - National Golf Conference	\$ 2,200						
Credit Card Expense G662.1 @4.8%	\$ 29,214	\$ 27,179	\$ 22,223	\$ 25,281			
Dues - Golf Superintendent's Assoc	\$ 1,200						
Equipment Rental G665	\$ 1,000	\$ 2,500		\$ 2,857			
First Aid	\$ 200						
Fuel Expense G621	\$ 8,700	\$ 8,500	\$ 7,330	\$ 7,631			
Marketing G697	\$ 1,500	\$ 7,500	\$ 2,503	\$ 2,440			
Mileage Reimbursement G621.1	\$ 324	\$ 324		\$ 132			
Non-Capital Equipment G688	\$ -	\$ 5,000	\$ -	\$ -			
Office Supplies & Postage G662	\$ 200	\$ 200		\$ 249			
Outside Contractors G671		\$ 26,030		\$ 17,963			
AirVac Services	\$ 350						
Aquatic Weed Control	\$ 350						
Asphalt Repairs			\$ 21,116				
Irrigation	\$ -						
IT G639	\$ 1,500	\$ 3,088	\$ 2,622	\$ 3,554			
Pump & Well Service							
Sanolet Service	\$ 5,000						
Tree Removal	\$ 10,000						
Tree Trimming	\$ 5,000						
Radio Communications G680		\$ 300		\$ 294			
Repairs - Equipment G683	\$ 3,000	\$ 28,480	\$ 17,297	\$ 30,638			
Supplies - Golf Course G G684	\$ 15,584	\$ 30,100	\$ 35,636	\$ 52,681			
Supplies - Golf Shop G676.1	\$ 1,800	\$ 1,800	\$ 2,481	\$ 1,621			
Supplies - Irrigation Supplies	\$ 9,000	\$ 12,900	\$ 8,828				
Uniforms G645	\$ 2,044	\$ 2,044	\$ 3,136	\$ 2,245			
Utilities							
Contingency Water G624	\$ 10,400	\$ 10,400	\$ 116,459	\$ 313			
Electric G640	\$ 13,302	\$ 11,105	\$ 12,318	\$ 10,957	(6.3)	10.9	
Electric Well Pump G640.1	\$ 67,319	\$ 47,912	\$ 64,113	\$ 41,281	40.5	33.8	
Subtotal Page 1- Operating Expenses	\$ 189,187	\$ 225,362	\$ 316,062	\$ 200,137	(16.05)	40.25	

							Change 2024 Budget 2024 Forecast
GOLF COURSE		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	Change 2024 Budget 2025 Budget	
	Gas G643	\$ 2,004	\$ 5,007	\$ 1,866	\$ 1,522	(60.0)	(62.7)
	Telephone G689	\$ 3,600	\$ 3,589	\$ 3,871	\$ 3,253	0.3	7.9
Subtotal Page 2 - Operating Expenses		\$ 5,604	\$ 8,596	\$ 5,737	\$ 4,775	(34.8)	(33.3)
Total Operating Expenses		\$ 194,791	\$ 233,958	\$ 321,799	\$ 204,912	(16.7)	37.5
Total Wages & Operating Expenses		\$ 680,479	\$ 713,565	\$ 777,278	\$ 666,407		
Net Revenue/Loss		\$ (94,002)	\$ (168,943)	\$ (232,221)	\$ (161,222)	(44.4)	37.5

		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
RESTAURANT							
Revenue							
Sales							
In-Restaurant Food Sales D506		\$ 725,499	\$ 1,339,450	\$ 617,349	\$ 497,279		
In-Restaurant Beer Sales D506.1		\$ 55,069	\$ 101,671	\$ 48,567	\$ 45,526		
In-Restaurant Wine Sales D506.2		\$ 50,227	\$ 92,732	\$ 44,937	\$ 34,816		
In-Restaurant Liquor Sales D506.3		\$ 49,205	\$ 90,844	\$ 43,927	\$ 34,767		
In-Restaurant Buffets							
Total In-Restaurant Sales		\$ 880,000	\$ 1,624,697	\$ 754,780	\$ 612,388		
Total Revenue		\$ 880,000	\$ 1,624,697	\$ 754,780	\$ 612,388	(45.84)	(53.54)
2025 Budget Revenue Increase Percentage from 2024 Forecast							16.59

Cost of Goods Sold							
In-Restaurant Food H450		\$ 273,595	\$ 462,111	\$ 263,664	\$ 169,959	(40.79)	(42.94)
In-Restaurant Beer H455		\$ 14,989	\$ 25,317	\$ 10,651	\$ 10,722	(40.79)	(57.93)
In-Restaurant Wine H455.1		\$ 13,231	\$ 22,347	\$ 18,399	\$ 8,812	(40.79)	(17.67)
In-Restaurant Liquor H455.2		\$ 6,186	\$ 10,448	\$ 4,906	\$ 5,120	(40.79)	(53.04)
In-Restaurant Other Beverages		\$ 700					
In-Restaurant Buffets							
Total COGS In-Restaurant		\$ 308,701	\$ 520,223	\$ 297,620	\$ 194,613	(40.66)	(42.79)
Total Cost of Goods Sold		\$ 308,701	\$ 520,223	\$ 297,620	\$ 194,613	(40.66)	(42.79)
COGS as Percentage of Sales		\$ 0.35	\$ 0.32	\$ 0.39	\$ 0.32	9.56	23.15
Gross Profit		\$ 571,299	\$ 1,104,474	\$ 457,160	\$ 417,775	(48.27)	(58.61)

Wages							
Full-Time Staff H500			\$ 623,659	\$ 371,862	\$ 243,351	(100.00)	(40)
Restaurant Manager (1)		\$ 82,000					
Chef (1)		\$ 75,000					
Asst. Restaurant Manager (1)		\$ 52,000					
Servers (2) @ \$42,000		\$ 78,000					
Sous Chef (1)		\$ 65,000					
Overtime Allowance H520				\$ 15,370	\$ 7,692		
PEO Expense		\$ 6,000					
Payroll Taxes H540		\$ 45,760	\$ 115,214	\$ 58,994	\$ 39,611	(60)	(49)
Insurance Benefit H553		\$ 49,280	\$ 89,261	\$ 33,067	\$ 26,328	(45)	(63)
Retirement Benefit H550		\$ 4,000	\$ 27,745	\$ 4,970	\$ 2,639	(86)	(82)
Training H574			\$ 700	\$ 441	\$ 1,233	(100)	(37)
Quarterly Food Safety		\$ 1,000					
Total Full-Time Staff (6)		\$ 458,040	\$ 856,579	\$ 484,704	\$ 320,854	(47)	(43)


		2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
RESTAURANT							
Part-Time Staff H510			\$ 301,171	\$ 85,894	\$ 85,446	(56)	(71)
Bartender (1)		\$ 20,000					
Servers (3) 25 hrs/week \$23,438		\$ 70,313					
Bussers (1)		\$ 6,750					
Prep Cooks (2) @ \$12,000		\$ 24,000					
Kitchen Staff (1)		\$ 11,000					
Part-Time Staff Subtotal (8)		\$ 132,063		\$ 85,894	\$ 85,446		
Custodial (70 hrs) H674		\$ -	\$ 9,699	\$ 9,984	\$ 9,830	(100)	(1)
Maintenance H673		\$ -	\$ 9,152	\$ 3,243	\$ 3,518	(100)	(65)
PEO Expense		\$ 3,840					
Payroll Taxes		\$ 17,168					
Training							
Lift Training							
CPR Training		\$ 100					
Total Part-Time Staff		\$ 153,171	\$ 320,022	\$ 99,121	\$ 98,794	(52)	(69)
Total Wages		\$ 611,211	\$ 1,176,601	\$ 583,825	\$ 419,648	(48.05)	(50.38)

Operating Expenses:							
Computers & Electronic Equipment		\$ 3,000					
Credit Card Fees H681		\$ 30,800	\$ 46,603	\$ 30,562	\$ 17,643	(34)	(34)
Decorations		\$ 1,000					
Delivery		\$ 1,200					
Discounts H652		\$ 17,000	\$ 19,876	\$ 17,637	\$ 6,301	(14)	(11)
Equipment Leases							
Ice Machine		\$ 3,780		\$ 2,547			
First Aid Supplies		\$ 400					
Licenses H690		\$ 4,000	\$ 3,350	\$ 4,310	\$ 2,965		29
Business License							
Liquor License							
Linen Service H655		\$ 7,000	\$ 13,803	\$ 6,627	\$ 5,789	(49)	(52)
Marketing H689		\$ 12,000	\$ 12,000	\$ 3,754	\$ 3,814	0	(69)
Membership Dues - CO Restaurant Assoc		\$ 1,200	\$ 1,200				
Non-Capital Equipment H688			\$ 13,200	\$ 2,895	\$ 3,713	(81)	
Appliances		\$ 1,000					
China/Glass/Flatware H684		\$ 1,000	\$ 2,400	\$ 1,078	\$ 563	(58)	(55)
Kitchenware		\$ 500					
Small Tools		\$ 1,000					
Office Supplies H662			\$ 900	\$ 1,985	\$ 744	144	121
Copy Paper		\$ 200					
General Office		\$ 1,000					
Operating Expenses Page 1		\$ 86,080	\$ 113,332	\$ 71,395	\$ 41,532	(98)	(37)



RESTAURANT

	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
Specialty Paper	\$ 1,000					
Outside Contractors H671		\$ 12,000	\$ 3,960	\$ 5,372	331	(67)
Alarm Testing	\$ 250					
BEC Gift Cards						
Equipment Repairs H683	\$ 5,000	\$ 10,000	\$ 561	\$ 6,544		
Friday Nights	\$ 29,250					
Grease Trap Pump	\$ 2,500					
Holiday Events	\$ 350					
Hood Cleaning	\$ 3,600					
Hood Inspection	\$ 1,800					
IT Expense	\$ 5,000					
Squirrel/Rodent Abatement	\$ 1,000					
Wednesday Nights	\$ 11,000					
Repairs - Building						
Electrical	\$ 1,500					
HVAC	\$ 500					
Locks/Keys	\$ 400					
Paint	\$ 5,000					
Parts	\$ 500					
Plumbing	\$ 1,500					
Software H639		\$ 6,000	\$ 18,742	\$ 8,037	20	212
Annual POS	\$ 5,400					
Other	\$ 1,800					
Supplies						
Cleaning Supplies H685	\$ 2,500	\$ 5,000	\$ 6,885	\$ 5,151	(50)	38
Kitchen Supplies H684.1	\$ 30,000	\$ 24,000	\$ 32,323	\$ 14,312	25	35
Telephone & TV H645		\$ 4,200	\$ 4,690	\$ 3,923	(100)	12
Trash Removal H646	\$ 5,000	\$ 14,245	\$ 633	\$ 3,699	(65)	(96)
Uniforms H651	\$ 3,000	\$ 4,800	\$ 3,319	\$ 2,266	(38)	(31)
Utilities						
Comcast	\$ 4,000					
Electric H640	\$ 25,000	\$ 70,447	\$ 23,841	\$ 23,390	(65)	(66)
Gas H643	\$ 12,000	\$ 29,439	\$ 9,293	\$ 5,301	(59)	(68)
Telephone	\$ 1,500					
Water & Sewer H644	\$ 2,500	\$ 5,315	\$ 2,393	\$ 2,013	(53)	(55)
Subtotal Page 2 - Operating Expenses	\$ 162,850	\$ 185,446	\$ 106,640	\$ 80,008	(12)	(42)
Total Operating Expenses	\$ 248,930	\$ 298,778	\$ 178,035	\$ 121,540	(17)	(40)
Total Wages & Operating Expense	\$ 860,141	\$ 1,475,379	\$ 761,860	\$ 541,188		
Net Revenue/Loss	\$ (288,842)	\$ (370,905)	\$ (304,700)	\$ (123,413)	(22)	(18)

			2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2024 Forecast
RV LOT								
Revenue				\$ 32,000	\$ 39,000	\$ 32,010		
Number of Spaces			\$ 78	\$ 74	\$ 74	\$ 74		
Space Size	# Spaces	Price Per Quarter						
38' x 12'	3	151	\$ 1,812					
36' x 11'	12	133	\$ 6,384					
34' x 11'	15	126	\$ 7,560					
30' x 11'	21	113	\$ 9,492					
25' x 11'	6	97	\$ 2,328					
24' x 11'	1	93	\$ 372					
20' x 11'	17	80	\$ 5,440					
15' x 11'	3	64	\$ 768					
Total Revenue			\$ 34,156	\$ 32,000	\$ 39,000	\$ 32,010	6.74	21.88

Operating Expenses								
Sensera SiteCloud service			\$ 4,308	\$ 1,608				
Landscaping								
	Weed control		\$ 500					
	Regrade Dump Station project				\$ 3,500			
Maintenance					\$ 20,000			
	Trash removal		\$ 520		\$ -			
Repairs - Equipment								
	R&R Non-Potable faucet		\$ 2,000					
	R&R Fence & Gate							
Xcel Energy				\$ 1,628	\$ 1,615			
	Electricity		\$ 1,615					
Aurora Sewer/Water				\$ 168	\$ 170			
	Service Charge		\$ 170	\$ 72	\$ 80			
	Allocated Usage		\$ 80	\$ 132	\$ 135			
	Storm Drain Base		\$ 135					
Total Operating Expenses			\$ 9,328	\$ 3,608	\$ 25,500	\$ 14,361	158.54	606.76
Net Revenue/(Loss)			\$ 24,828	\$ 28,392	\$ 13,500	\$ 17,649	(12.55)	(52.45)
Capital Outlay D560.1 Asphalt Repair			\$ 20,000		\$ 520			

Heather Gardens Metropolitan District 2025 Classes

Class	2024 Price Per Class	Price +	2025 Price Per Class	Times Per Week	2025 Wks Per Sess	2025 Sess	Avg No	2025 Revenue	Hrs Per Yr	Hrly Rate	Rate Bonu s	Teacher Costs	Supplies	Custodial	Total Costs	Net Revenue /Loss
Al Chi - Aquatic	35		35		11			0				0			0	0
Aqua Fitness I	40		40	3	11	4	22	3520	198	35	5	7920	658		8578	(5058)
Aqua Fitness II	40		40	3	11	4	22	3520	198	35	5	7920			7920	(4400)
Aqua Fitness III	40		40	3	11	4	19	3040	198	35	0	6930			6930	(3890)
Ballroom Dance	30		30	1	11	4	9	1080	66	35	0	2310			2310	(1230)
Basic Woodworking Max 6	35		35	1	11	1	6	105	17	35	0	578			578	(473)
Belly Dance Workout	30		30	1	11		0	0	0	35	0	0			0	0
Chair Yoga Fusion	35		35	2	11	4	45	6300	132	35	10	5940			5940	360
Cooking with Ellie	25		25	1	4	1	10	250	6	35	0	210			210	40
Core & Restore	25		25	1	11	4		0	66	35	0	2310			2310	(2310)
Creative Clay	40		40	1	10	4	10	1600	60	35	0	2100	185		2285	(685)
Creative Glass	40		40	1	11	4	16	2560	66	35	0	2310			2310	250
Dance Fit Fusion	30		30	1	11	4	25	3000	66	35	5	2640			2640	360
Declutter Class	30		30	1	11	4	10	1200	66	35	0	2310			2310	(1110)
Drum Fit	20		20	1	4	1	12	240	6	35	0	210			210	30
Fabric Quilting Class	40		40	1	11	4	7	1120	66	35	0	2310			2310	(1190)
Fall Proof Balance	30		30	1	11	4	36	4320	66	35	5	2640			2640	1680
Flexibility & Function	30		30	1	11	4	31	3720	66	35	5	2640			2640	1080
Fuzzy PJ Aquacize	35		35	2	11	4	21	2940	132	35	5	5280			5280	(2340)
Intarsia - Woodshop Max 5	35		35	1	11	4	5	700	66	35	0	2310			2310	(1610)
Intro to Scroll Saw Max 10	20		20		11	4	5	400	0	35	0	0			0	400
Intro to Woodworking & Safety	35		35		11	4	5	700	0	35	0	0			0	700
Knit & Crochet	35		35	1	11	4	11	1540	66	35	0	2310			2310	(770)
Line Dance #1	30		30	1	11	4	14	1680	66	35	0	2310			2310	(630)
Line Dance #2	30		30	1	11	4	10	1200	66	35	0	2310			2310	(1110)
Memoir Writing	30		30	1	11	1	6	180	17	35	0	578			578	(398)
Subtotal Page 1	845	0	845	31				44915	1755	875	40	66375	843	0	67218	-22303

Class	2024 Price Per Class	Price +	2025 Price Per Class	Times Per Week	2025 Wks Per Sess	2025 Sess	Avg No	2025 Revenue	Hrs Per Yr	Hrly Rate	Rate Bonu s	Teacher Costs	Supplies	Custodial	Total Costs	Net Revenue /Loss
Painting Anything Goes	40		40	1	11	4	20	3200	66	35	5	2640			2640	560
Pilates: All Levels	30		30	1	11	4	20	2400	66	35	5	2640			2640	(240)
Pilates: Beginners	30		30	1	11	4	21	2520	66	35	5	2640			2640	(120)
Pilates: Intermediate/Advanced	35		35	2	11	4	38	5320	132	35	5	5280			5280	40
Shine Dance	40		40	1	11	4	15	2400	66	35	0	2310			2310	90
Stained Glass	40		40	1	11	4	16	2560	66	35	0	2310			2310	250
Table Saw Safety Class Max 5	35		35	1	11	2	5	350	33	35	0	1155			1155	(805)
Tap Dance - Intermediate	30		30	1	11	4	6	720	66	35	0	2310			2310	(1590)
Tap Dance - Advanced	30		30	1	11	4	10	1200	66	35	0	2310			2310	(1110)
Water Warriors I	35		35	2	11	4	23	3220	132	35	5	5280			5280	(2060)
Water Warriors II	35		35	2	11	4	38	5320	132	35	5	5280			5280	40
Watercolor	35		35	1	11	4	12	1680	66	35	0	2310			2310	(630)
Weight Strengthening	35		35	2	11	4	62	8680	132	35	10	5940			5940	2740
Wood Carving Max 10	35		35		11	4	5	700	0	35	0	0			0	700
Yin Yoga	35		35	2	11	4	24	3360	132	35	5	5280			5280	(1920)
Zumba Fitness	25		25	2	4	4	15	1500	48	35	0	1680			1680	(180)
Lifelong Learning Classes:																
Democracy in Danger	10		10	1	5	1	22	220	8	0		0			0	220
Conservatism & Liberalism	10		10	1	4	1	21	210	6	0		0			0	210
Travel Dreams Into Reality	10		10	1	6	1	10	100	9	0		0			0	100
Colorado Courts & Murder	10		10	1	4	1	17	170	6	0		0			0	170
Technology Overview	10		10	1	6	1	18	180	9	0		0			0	180
History of Aurora	10		10	1	5	1	20	200	8	0		0			0	200
Totals	1450		1450	58				91125	3069	1435	85	115740	843	0	116583	(25458)

Heather Gardens Metropolitan District 2025 Clubs

Clubs	2024 Cost Per Year	Price Increase	2025 Cost Per Year	Avg # of Members	2025 Revenue	Room Cost	Supplies	Custodial	Total Costs	Net Revenue/ Loss
Aviation Club			0		0				0	0
Billiards Club			0		0				0	0
Book Club			0		0				0	0
Bowling League			0		0				0	0
Breakfast Club			0		0				0	0
Bridge/Men's Monday			0		0				0	0
Bridge/Social			0		0				0	0
Bunko			0		0				0	0
CP1			0		0				0	0
CP2			0		0				0	0
CP4			0		0				0	0
Caregivers Support			0		0				0	0
Cribbage/Afternoon			0		0				0	0
Demoncratic Club			0		0				0	0
Duplicate Bridge/ACBL			0		0				0	0
Frolics Club			0		0				0	0
Games Galore			0		0				0	0
Garden Club			0		0				0	0
Golf Club Ladies			0		0				0	0
Golf Club/Men's			0		0				0	0
Green Team			0		0				0	0
Hand Knee & Foot			0		0				0	0
HG Singers			0		0				0	0
Indivisible/HG			0		0				0	0
Karaoke Club			0		0				0	0
Kiwanis Club/Aurora			0		0				0	0
Lifelong Learners			0		0				0	0
Mahjong/Monday			0		0				0	0
Mahjong/Tuesday			0		0				0	0
Meditation Club			0		0				0	0
Men with Purpose			0		0				0	0
Mexican Train Dominos			0		0				0	0
Natt Federation/Blind			0		0				0	0
Optimist Club			0		0				0	0
Pickleball Club	10		10	85	850				0	850
Ping Pong			0		0				0	0
Photo Club			0		0				0	0
Poker/Men-Texas Hold			0		0				0	0
Republican Club			0		0				0	0
Total Page 1			10		850	0	0	0	0	850

Heather Gardens Metropolitan District 2025 Clubs


Clubs	2024 Cost Per Year	Price Increase	2025 Cost Per Year	Avg # of Members	2025 Revenue	Room Cost	Supplies	Custodial	Total Costs	Net Revenue/ Loss
Rummikub			0		0				0	0
Sevillians			0		0				0	0
Singers/Mixed Chorus			0		0				0	0
Singles Club			0		0				0	0
Social Justice Discuss			0		0				0	0
Spanish Club			0		0				0	0
Seville Rec Assoc			0		0				0	0
Square Dance			0		0				0	0
Tai Chi			0		0				0	0
Take Off Pounds			0		0				0	0
Tennis Club	10		10	40	400					
Time 4 Tap Dance			0		0				0	0
Voice of Residents			0		0				0	0
Wine & Cheese Social			0		0				0	0
Woodshop Club			0		0				0	0
Writers Club			0		0				0	0
Total Page 1			10		850	0	0	0	0	850
Total Page 2			10		400	0	0	0	0	0
Totals			20		1250	0	0	0	0	850

Heather Gardens Metropolitan District 2025 Special Events

Special Events	Ticket Cost	Avg # Tickets	2025 Revenue	License	Supplies	Contractor Performer	Equipment Rental	A/V Fee	Custodial Fee	Total Cost	Revenue (Loss)
Big Band Concert			\$ -							\$ -	\$ -
BMI Music License			\$ -	\$ 1,000						\$ 1,000	\$ (1,000)
Chartered Coach Trips			\$ -							\$ -	\$ -
Clubhouse Showcase			\$ -		\$ 123					\$ 123	\$ (123)
Craft Fair (2)			\$ -		\$ 432					\$ 432	\$ (432)
Elvis Concert			\$ -							\$ -	\$ -
Denver Brass			\$ -			\$ 414				\$ 414	\$ (414)
Fashion Show			\$ -		\$ 247					\$ 247	\$ (247)
Flea Market			\$ -		\$ 247					\$ 247	\$ (247)
Fitness Fair			\$ -		\$ 988					\$ 988	\$ (988)
Hawaiin Dance			\$ -							\$ -	\$ -
Hippie Party			\$ -							\$ -	\$ -
Holiday Concert			\$ -			\$ 1,291				\$ 1,291	\$ (1,291)
John Phillip Souza Band			\$ -			\$ 459				\$ 459	\$ (459)
Memorial Day Concert			\$ -			\$ 184				\$ 184	\$ (184)
Movies			\$ -	\$ 2,900	\$ 1,112					\$ 4,012	\$ (4,012)
Monthly Concerts			\$ -		\$ 741	\$ 7,006				\$ 7,747	\$ (7,747)
New Year's Eve Party			\$ -		\$ 309	\$ 922				\$ 1,231	\$ (1,231)
Pop-Up Class Drum Fit	5		5	1		1		0			
Resource Fair					\$ 395						
RTD Senior Ride Trips			\$ -							\$ -	\$ -
Second Saturday Dances			\$ -		\$ 816	\$ 3,871				\$ 4,687	\$ (4,687)
SESAC License			\$ -	\$ 865						\$ 865	\$ (865)
Sip & Paint											
Smithsonian Bell Choir			\$ -			\$ 369				\$ 369	\$ (369)
Talent Show			\$ -		\$ 92					\$ 92	\$ (92)
Texas Hold'em			\$ -		\$ 559					\$ 559	\$ (559)
Travel Expo			\$ -		\$ 309					\$ 309	\$ (309)
Victorian (2)	\$ 5										
Total Page 1 Events	\$ 10		\$ 5	\$ 4,766	\$ 6,370	\$ 14,517	\$ -	\$ -	\$ -	\$ 25,256	\$ (25,256)

Heather Gardens Metropolitan District 2025 Special Events

Special Events	Ticket Cost	Avg # Tickets	2025 Revenue	License	Supplies	Contractor Performer	Equipment Rental	A/V Fee	Custodial Fee	Total Cost	Revenue (Loss)
Zumba Chair Fitness PopUp	25		25	1		1			0		
Misc					3630						
Total Special Events	\$ 35	\$ -	\$ 30	\$ 4,767	\$ 10,000	\$ 14,518	\$ -	\$ -	\$ -	\$ 25,256	\$ (25,256)

 GARDENS	2025 Budget	2024 Budget	2024 Forecast	2023 Actual	% Change 2024 Budget 2025 Budget	% Change 2024 Budget 2025 Forecast
Revenue						
Garden Plot Revenue D514.1		\$ 2,450		\$ 3,060		
Total Revenue	\$ 2,450	\$ 2,450	\$ -	\$ 3,060		
Operating Expenses						
Irrigation System						
Landscaping						
Walkways						
Maintenance						
Fencing						
Trash removal						
Porta Potty						
Repairs - Equipment						
Remove Fence & Irrigation						
Xcel Energy						
Electricity						
Aurora Sewer/Water						
Service Charge						
Allocated Usage						
Storm Drain Base						
Total Operating Expenses	\$ 300.00	\$ 300.00	\$ -	\$ 118.00		
Net Revenue/(Loss)	\$ 2,150.00	\$ 2,150.00	\$ -	\$ 2,942		

Heather Gardens Metropolitan District 2025 Trips

Trips	Ticket Cost	Avg # Tickets	2025 Revenue	License	Supplies	Transportation	Ticket Cost	Food Exp	Total Cost	Revenue/Loss
RTD Senior Ride Trips			0			\$ 10,087			\$ 10,087	\$ (10,087)
Chartered Coach Trips			0			\$ 18,913			\$ 18,913	\$ (18,913)
Cog Rail	\$ 110		0			\$ 4,500			\$ 4,500	\$ (4,500)
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
			0						\$ -	\$ -
Total Special Events	\$ 110	0	0	\$ -	\$ -	\$ 33,500	\$ -	\$ -	\$ 33,500	\$ (33,500)