

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	640,298	
Foundation Account	298,291	
Conservation Trust (Lottery) Fund	61,178	
Investments	750,000	
Zion Debt Service Acct.	400,086	

Total Cash		2,149,853
Accounts Receivable		35,199
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(168,913)
AR Other		530
Due to/from (Intercompany)		404
Restaurant Inventory		14,710
Prepaid Expenses		39,587
Property Tax Receivable		550,248

TOTAL CURRENT ASSETS		2,618,468
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,251,124
Accum. Building Depreciation		(3,098,777)
Accum. Equipment Depreciation		(423,680)
Accum. Restaurant Equip Depreciation		(31,970)
Accum Depr - Rest/Pr		(138,649)
Accum Depr Cap Lease		(66,860)

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,109,656
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LIABILITIES		
Accounts Payable	325	
Accrued Interest Payable	73,689	
Prepaid Recreation Fees	18,490	
Gift Cards	2,588	
Deferred Property Tax	550,248	
Resource Fair Deposits	1,000	
Deferred Ins Claims	216,103	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Unearned Revenue	710	
Unearned Revenue	1,295	
Bldg Rental Deposit	300	
Sales Tax Payable	2,124	

TOTAL CURRENT LIABILITIES		1,084,128
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000

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Original Issue Premium		18,869
Original Issue Discount		(32,224)
Capital Lease -LT		153
RV Lot Gate Opener		3,535

TOTAL LIABILITIES		9,854,461
 EQUITY		
Investment In Property, Net of Debt	5,119,802	
Net Income/(Loss)	(108,042)	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,773,809	
Unrestricted Net Assets	489,159	
Total YTD Net Income/(Loss)	(7,775)	

TOTAL EQUITY		6,255,194

TOTAL LIABILITIES & EQUITY		16,109,656
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