

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	674,390	
Foundation Account	298,603	
Conservation Trust (Lottery) Fund	61,178	
Investments	750,000	
Zion Debt Service Acct.	410,315	

Total Cash		2,194,486
Accounts Receivable		34,339
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(166,642)
Restaurant Inventory		14,711
Accrued Interest		1,694
Prepaid Expenses		35,987
Property Tax Receivable		550,248

TOTAL CURRENT ASSETS		2,661,675

LAND, BUILDING & EQUIPMENT

China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,251,124
Accum. Building Depreciation		(3,098,777)
Accum. Equipment Depreciation		(423,680)
Accum. Restaurant Equip Depreciation		(31,970)
Accum Depr - Rest/Pr		(138,649)
Accum Depr Cap Lease		(66,860)

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS

16,152,862

LIABILITIES

Accounts Payable	1,421	
Accrued Interest Payable	109,866	
Prepaid Recreation Fees	17,003	
Gift Cards	2,503	
Deferred Property Tax	550,248	
Resource Fair Deposits	2,860	
Deferred Ins Claims	216,103	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Unearned Revenue	500	
Bldg Rental Deposit	700	
Sales Tax Payable	439	

TOTAL CURRENT LIABILITIES		1,118,898
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000
Original Issue Premium		18,869
Original Issue Discount		(32,224)

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Capital Lease -LT		153
RV Lot Gate Opener		3,535

TOTAL LIABILITIES		9,889,232
EQUITY		
Investment In Property, Net of Debt	5,119,802	
Net Income/(Loss)	(108,042)	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,773,809	
Unrestricted Net Assets	489,159	
Total YTD Net Income/(Loss)	662	

TOTAL EQUITY		6,263,631

TOTAL LIABILITIES & EQUITY		16,152,862
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