

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 04/30/22

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 1,048,705	\$ 1,065,493	\$ (16,788)	-1.6%	\$ 3,283,566	32%
Cost of Goods Sold	\$ 52,355	\$ 60,644	\$ 8,289	13.7%	\$ 205,724	25%
Gross Profit	\$ 996,350	\$ 1,004,849	\$ (8,499)		\$ 3,077,842	
Operating Expenses	\$ 744,832	\$ 828,179	\$ 83,347	10.1%	\$ 2,721,539	27%
Net Operating Income/(Loss)	\$ 251,518	\$ 176,670	\$ 74,848		\$ 356,303	
Capital Improvements Exp	\$ 54,375	\$ 68,310	\$ 13,935		\$ 473,807	
Net Surplus/(Loss)	\$ 197,143	\$ 108,360	\$ 88,783		\$ (117,504)	

Executive Summary

Club House

Revenue	\$ 55,316	\$ 55,870	\$ (554)	-1.0%	\$ 170,750	32%
Expenses	\$ 246,081	\$ 279,034	\$ 32,953	11.8%	\$ 808,976	30%
Net Subsidy	\$ (190,765)	\$ (223,163)	\$ 32,399		\$ (638,226)	

Golf

Revenue	\$ 63,906	\$ 62,060	\$ 1,846	3.0%	\$ 426,008	15%
Expenses	\$ 170,116	\$ 214,111	\$ 43,995	20.5%	\$ 687,742	25%
Net Subsidy	\$ (106,210)	\$ (152,051)	\$ 45,841		\$ (261,734)	

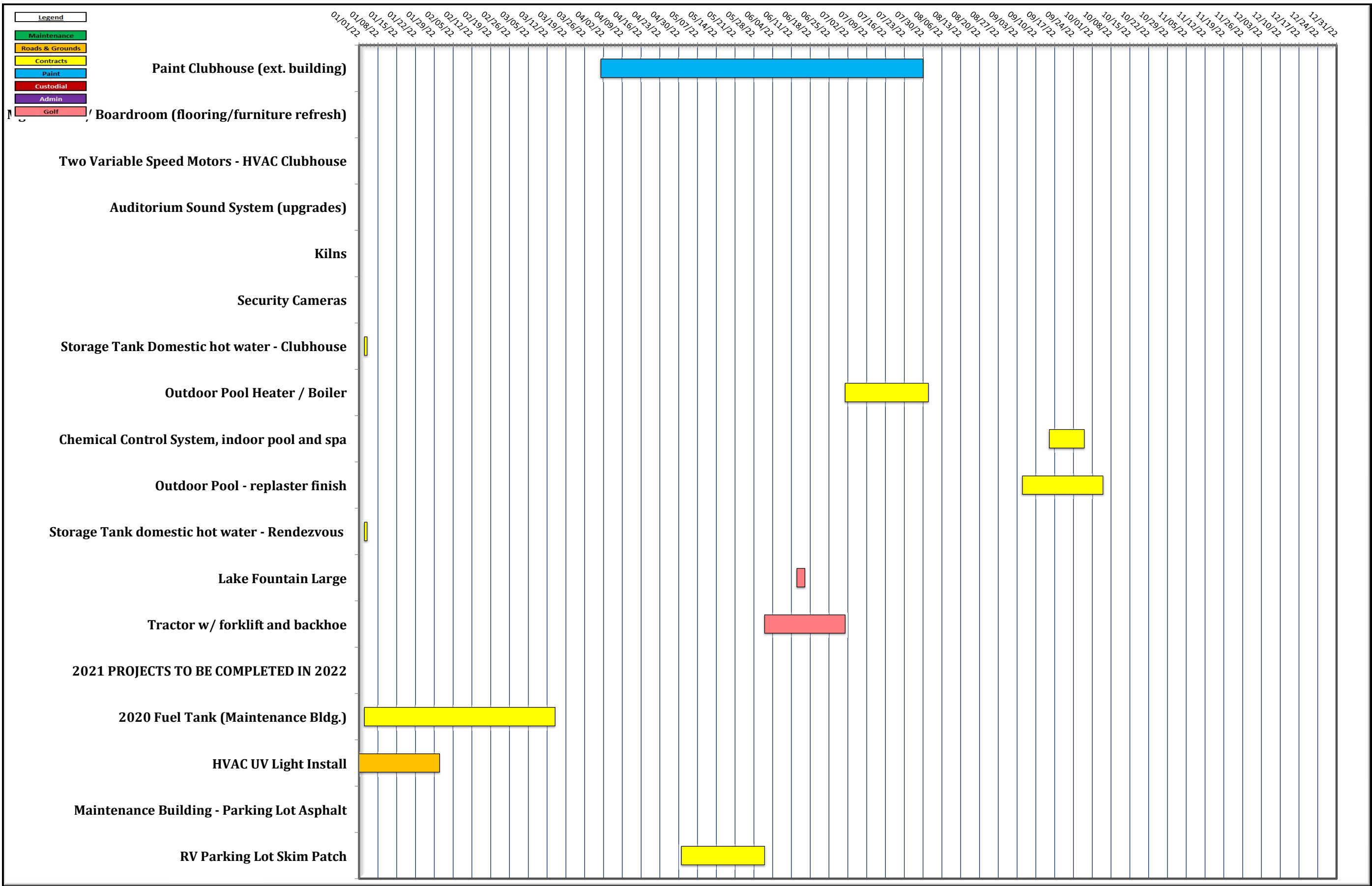
Restaurant

Revenue	\$ 150,139	\$ 179,603	\$ (29,464)	-16.4%	\$ 603,015	25%
Cost of Goods Sold	\$ 49,281	\$ 57,774	\$ 8,493	14.7%	\$ 193,106	26%
Gross Profit	\$ 100,858	\$ 121,829	\$ (20,971)	-17.2%	\$ 409,909	
Expenses	\$ 147,005	\$ 160,768	\$ 13,763	8.6%	\$ 498,106	30%
Net Subsidy	\$ (46,147)	\$ (38,939)	\$ (7,208)		\$ (88,197)	

Restricted Funds	Total		Net		Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)		
Conservation Trust Fund	\$ 5,466	\$ 14,362	\$ (8,896)		\$ 158,255
Debt Service Fund	\$ 256,383	\$ 106,148	\$ 150,235		\$ 436,139
Foundation Fund	\$ 275	\$ (107)	\$ 382		\$ 189,769

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
APRIL 2022**

STATUS	PROJECT OWNER	DEPT.	2022 APPROVED PROJECTS	ACCT	2022 APPROVED BUDGET AMOUNT	2022 SIGNED CONTRACT AMOUNT	% VAR	START DATE	FINISH DATE	#DAYS	2022 INVOICES PAID	+/- SIGNED CONTRACT AMOUNT	% VAR FROM CONTRACT	TOTAL UNDER / (OVER) BUDGET	PROJECT Notes / Comments
					A	B				D	B-C-D	A-C-D			
In Process	Don	Clubhouse	Paint Clubhouse (ext. building)	D601	\$52,672		-100%	04/01/22	07/30/22	120		\$0	#DIV/0!	\$52,672	Contracts Dept recomends moving forward with DCC's pricing to paint the clubhouse. We are waiting on B&F and HGMD Board Approval before releasing the contractor to schedule their work.
not-started	Jason	Admin.	Mgmt Office / Boardroom (flooring/furniture refresh)	D601	\$20,960		-100%			0		\$0	#DIV/0!	\$20,960	
not-started	Jon H	Clubhouse	Two Variable Speed Motors - HVAC Clubhouse	D601	\$11,285		-100%			0		\$0	#DIV/0!	\$11,285	Not needed at this time
not-started	Montrell	Clubhouse	Auditorium Sound System (upgrades)	D601	\$6,885		-100%			0		\$0	#DIV/0!	\$6,885	Auditorium Sound System is working as it should and does not need to be replaced at this time.
not-started	Montrell	Clubhouse	Kilns	D601	\$28,212		-100%			0		\$0	#DIV/0!	\$28,212	Kilns appear to be working properly and might not need replacement.
not-started	Montrell	Clubhouse	Security Cameras	D601	\$6,478		-100%			0		\$0	#DIV/0!	\$6,478	Researching what rooms in the clubhouse need cameras.
Completed	Jon H	Clubhouse	Storage Tank Domestic hot water - Clubhouse	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	Tank actively leaking in Nov 2021, emergency fix completed (Nov '21).
not-started	Jon H	Pools	Outdoor Pool Heater / Boiler	D601	\$32,704		-100%	07/01/22	08/01/22	31		\$0	#DIV/0!	\$32,704	
not-started	Jon H	Pools	Chemical Control System, indoor pool and spa	D601	\$17,361		-100%	09/15/22	09/28/22	13		\$0	#DIV/0!	\$17,361	
not-started	Jon H	Pools	Outdoor Pool - replaster finish	D601	\$60,020		-100%	09/05/22	10/05/22	30		\$0	#DIV/0!	\$60,020	
Completed	Jon H	Restaurant	Storage Tank domestic hot water - Rendezvous	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	Tank starting to leak in Nov 2021, emergency fix completed (Nov '21).
not-started	Brian/Greg	Golf	Lake Fountain Large	D601	\$11,355		-100%	06/13/22	06/16/22	3		\$0	#DIV/0!	\$11,355	
not-started	Brian/Greg	Golf	Tractor w/ forklift and backhoe	D601	\$48,873		-100%	06/01/22	07/01/22	30		\$0	#DIV/0!	\$48,873	
TOTAL 2022 FUNDED PROJECTS					\$339,123	\$0	-100%				\$0	\$0	#DIV/0!	\$339,123	
<i>Future event or circumstance which is possible, but cannot be predicted with certainty</i>					2022 CONTINGENCY PROJECTS										
not-started	Management	Management	2022 Contribution to Reserves	D601	\$58,170							\$0	#DIV/0!	\$58,170	
not-started				D601								\$0	#DIV/0!	\$0	
not-started				D601								\$0	#DIV/0!	\$0	
TOTAL 2022 CONTINGENCY PROJECTS					\$58,170	\$0					\$0	\$0	#DIV/0!	\$58,170	
TOTAL CAPITAL RESERVE FUNDS					\$397,293	\$0					\$0	\$0		\$397,293	
2021 PROJECTS TO BE COMPLETED IN 2022															
Completed	Don		2020 Fuel Tank (Maintenance Bldg.)	D601.2	\$45,373	\$45,373	0%	01/03/22	03/15/22	71	\$44,078	\$1,295	-3%	\$ 1,295	Rolled over due to Permitting issue
Completed			HVAC UV Light Install	D601.2	\$22,937	\$10,297	-55%	01/01/22	01/31/22	30	\$10,297	\$0	0%	\$ 12,640	
In Process	Don		Maintenance Building - Parking Lot Asphalt	D601.2	\$59,282		-100%	06/01/22	7/1/22						Contracts Dept. has recommended Sunny Day Concrete to complete the project. We are waiting on B&F and HGMD Board Approval before releasing the contractor to complete the work.
not-started			RV Parking Lot Skim Patch	D601.2	\$8,204	\$8,204		05/01/22	06/01/22	31		\$8,204	-100%	\$8,204	
TOTAL PRIOR YEAR PROJECTS					\$135,796	\$63,874					\$54,375	\$9,499		\$22,139	
GRAND TOTAL PER BUDGET					\$533,089	\$63,874					\$54,375	\$9,499		\$419,432	
PROJECTS TARGETED FOR COMPLETION IN 2022 BUT NOT IN THE PUBLISHED BUDGET															
TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2022					\$0	\$0					\$0	\$0		\$0	
GRAND TOTAL					\$533,089	\$63,874					\$54,375	\$9,499		\$419,432	



**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2022 - 4/30/2022**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	174,610.21	324.50	375.70	40.00	14,042.59	189,393.00
Donations for Jan 2022	100.00					100.00
Donation for Feb 2022	75.00				75.00	150.00
Refund for Legend 6' Teak Bench w/back rest	594.25					594.25
Donation for Mar 2022						0.00
Expenses March - TV for Lobby Flyer Display	-486.83					-486.83
Donation for Apr 2022	25.00					25.00
Balance at end of the month 4/30/2022	174,917.63	324.50	375.70	40.00	14,117.59	189,775.42

RECONCILIATION TO GL

D103.5 Foundation Checking Account - April 2022	\$ 39,938
D106.1 Foundation Investment Account - April 2022	\$ 149,831
D121 Owed to the Foundation from MD	\$ 6
D121 Owed to MD from the Foundation	\$ -
	<u>\$ 189,775</u>

Heather Gardens Metropolitan District
 Summary of Investments
 04/30/22

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
Pinnacle Bank	0.20%	6/27/2022	Maturity	\$ 100,000	\$ 16.67	Foundation	D106.1
Transportation Alliance BK	0.45%	1/26/2023	Maturity	\$ 49,831	\$ 18.85	Foundation	D106.1
Foundation - checking				\$ 39,938		Foundation	D103.5
				<u>\$ 189,769</u>	<u>\$ 35.52</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 158,255	\$ 1.29	Conservation	D104
State BK India New York	0.10%	7/29/2022	Maturity	\$ 250,000	\$ 20.83	Enterprise	D106
Synchrony BK Retail CTF	0.10%	9/8/2022	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Texas Capital Bank	0.25%	8/8/2022	Semi Annual	\$ 250,000	\$ 52.08	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 93.75</u>		
Total Investment				<u><u>\$ 1,098,024</u></u>	<u><u>\$ 130.56</u></u>		

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	5,461	4,750	711	19,000
D504 Interest Income	133	135	(2)	517	540	(23)	1,620
D504.2 2010 Bond Restr Interest	8	8	0	11	32	(21)	100
D504.3 Interest Income Lottery	1	1	0	5	4	1	12
D505 Recreation Fee Income	124,831	124,728	103	499,192	498,912	280	1,496,736
Restaurant Income	56,155	51,765	4,390	150,138	179,602	(29,464)	603,015
D507 Golf Fees Daily	31,805	23,851	7,954	45,453	39,665	5,787	284,281
D507.1 Golf Simulator	20	134	(114)	855	1,138	(283)	1,578
D509.2 Golf Disc - 40 Play	624	2,611	(1,987)	1,541	6,151	(4,610)	25,211
D511 Golf Cart Rental Income	5,925	3,996	1,929	8,587	6,599	1,988	70,315
D511.1 Golf Merchandise	2,203	1,487	715	5,320	5,518	(197)	24,266
D511.2 Golf Lesson	825	1,535	(710)	1,500	2,245	(745)	8,900
D511.3 Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4 Golf Pull Cart	340	278	62	650	538	112	4,752
D512 CH Building Rentals	2,190	1,300	890	9,971	5,200	4,771	15,600
D513 Events	4,012	2,105	1,907	6,942	9,510	(2,568)	31,670
D513.1 Trips Revenue	7,210	2,750	4,460	11,771	11,000	771	33,000
D514 RV Lot Income	7,452	7,380	72	13,937	14,760	(823)	29,520
D514.1 Garden Plot Income	40	0	40	2,560	2,520	40	2,520
D515 Classes	7,303	7,240	63	25,619	28,960	(3,341)	86,880
D515.1 Donation Revenue	25	0	25	275	0	275	0
D516 Miscellaneous Revenue	35	0	35	1,015	0	1,015	0
D516.1 Coffee Revenue	322	300	22	1,013	1,200	(187)	3,600
D517 Property Tax Revenue	63,621	60,355	3,266	245,443	235,273	10,169	500,785
D518 Specific Ownership Tax Revenue	2,825	2,792	33	10,929	11,168	(239)	33,500
TOTAL REVENUE	317,906	294,751	23,155	1,048,705	1,065,492	(16,788)	3,283,566
D590 Cost of Goods Sold	19,822	17,499	(2,323)	52,355	60,644	8,289	205,724
GROSS PROFIT	298,084	277,252	20,832	996,350	1,004,849	(8,499)	3,077,842
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	1,000	1,400	400	1,400
D520 Debt Service Interest	25,616	25,617	1	102,466	102,468	2	306,470
D522 Services - Insurance	4,245	4,724	480	16,978	18,897	1,918	56,690
D523 Services - Audit	24,225	24,225	0	32,325	32,325	0	34,025
D524 Services - Professional	3,855	3,750	(105)	8,964	15,000	6,036	45,000
D525 County Collection Fee	954	962	7	3,682	3,749	68	7,915
D525.1 Election Expense	709	0	(709)	2,098	0	(2,098)	0
D526 Miscellaneous Expense	0	100	100	1,303	400	(903)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
D550 Club House Expenses	62,667	71,643	8,976	246,081	279,035	32,954	808,976
D555 Golf Course Expenses	43,640	49,247	5,607	167,042	211,240	44,198	675,123
D557 Restaurant Expenses	42,391	41,697	(694)	147,005	160,766	13,761	498,106
D560 RV Lot Expenses	137	254	117	396	1,017	621	3,050
D565 Garden Plot Expenses	0	149	149	0	383	383	2,084
D566 Conservation Expenses	1,710	0	(1,710)	14,362	0	(14,362)	0
D601 Capital Outlay	0	0	0	0	0	0	397,293
D601.2 2021 Cap Carry Foward Projects	87	0	(87)	54,375	68,310	13,935	76,514
D620 Foundation Expense	0	0	0	(107)	0	107	0
D700 Bond Principal Payment	0	0	0	0	0	0	280,000
TOTAL OPERATING EXPENSES	210,236	222,367	12,131	799,207	896,489	97,283	3,195,346
NET OPERATING REVENUE/EXPENSE	87,848	54,885	32,963	197,143	108,360	88,784	(117,504)
NON OPERATING EXPENSE							
D605 Gain/Loss Asset Disp	0	0	0	(84)	0	84	0
TOTAL NON OPERATING EXPENSE	0	0	0	(84)	0	84	0
NET REVENUE EXPENSE	87,848	54,885	32,963	197,227	108,360	88,868	(117,504)

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	133	135	(2)	517	540	(23)	1,620
D505 Rec Fee Income	124,831	124,728	103	499,192	498,912	280	1,496,736
Restaurant Income	56,155	51,765	4,390	150,138	179,602	(29,464)	603,015
D507 Golf Fees Daily	31,805	23,851	7,954	45,453	39,665	5,787	284,281
D507.1 Golf Simulator	20	134	(114)	855	1,138	(283)	1,578
D509.2 Golf Disc - 40 Play	624	2,611	(1,987)	1,541	6,151	(4,610)	25,211
D511 Golf Cart Rental Income	5,925	3,996	1,929	8,587	6,599	1,988	70,315
D511.1 Golf Merchandise	2,203	1,487	715	5,320	5,518	(197)	24,266
D511.2 Golf Lesson	825	1,535	(710)	1,500	2,245	(745)	8,900
D511.3 Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4 Golf Pull Cart	340	278	62	650	538	112	4,752
D512 CH Building Rentals	2,190	1,300	890	9,971	5,200	4,771	15,600
D513 Events	4,012	2,105	1,907	6,942	9,510	(2,568)	31,670
D513.1 Trips Revenue	7,210	2,750	4,460	11,771	11,000	771	33,000
D514 RV Lot Income	7,452	7,380	72	13,937	14,760	(823)	29,520
D514.1 Garden Plot Income	40	0	40	2,560	2,520	40	2,520
D515 Classes	7,303	7,240	63	25,619	28,960	(3,341)	86,880
D516 Miscellaneous Revenue	35	0	35	1,015	0	1,015	0
D516.1 Coffee Revenue	322	300	22	1,013	1,200	(187)	3,600
TOTAL ENTERPRISE REVENUE	251,425	231,595	19,830	786,581	814,265	(27,684)	2,730,169
D590 Cost of Goods Sold	19,822	17,499	(2,323)	52,355	60,644	8,289	205,724
GROSS PROFIT	231,603	214,096	17,507	734,226	753,621	(19,396)	2,524,445
OPERATING EXPENSES							
D550 Club House Expenses	62,667	71,643	8,976	246,081	279,035	32,954	808,976
D555 Golf Course Expenses	43,640	49,247	5,607	167,042	211,240	44,198	675,123
D557 Restaurant Expenses	42,391	41,697	(694)	147,005	160,766	13,761	498,106
D560 RV Lot Expenses	137	254	117	396	1,017	621	3,050
D522 Services - Insurance	4,245	4,724	480	16,978	18,897	1,918	56,690
D523 Services - Audit	24,225	24,225	0	32,325	32,325	0	34,025
D524 Services - Professional	3,855	3,750	(105)	8,964	15,000	6,036	45,000
D525.1 Election Expense	709	0	(709)	2,098	0	(2,098)	0
D526 Miscellaneous Expense	0	100	100	1,303	400	(903)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
D519 Zion Bank Payee Fee	0	0	0	1,000	1,400	400	1,400
D565 Garden Plot Expenses	0	149	149	0	383	383	2,084
D601 Capital Outlay	0	0	0	0	0	0	397,293
D601.2 2021 Cap Carry Foward Projects	87	0	(87)	54,375	68,310	13,935	76,514
TOTAL OPERATING EXPENSES	181,955	195,788	13,833	678,804	790,272	111,468	2,600,962
NET OPERATING REVENUE/EXPEN	49,648	18,308	31,340	55,422	(36,650)	92,072	(76,516)
NON OPERATING EXPENSE							
D605 Gain/Loss Asset Disp	0	0	0	(84)	0	84	0
TOTAL NON OPERATIN EXPENSE	0	0	0	(84)	0	84	0
NET ENTERPRISE FUND REVENUE/EX	0	0	0	84	0	84	0

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	5,461	4,750	711	19,000
D504.3 Interest Inc Lottery	1	1	0	5	4	1	12
TOTAL LOTTERY REVENUE	1	1	0	5,466	4,754	712	19,012
EXPENSES							
D566 Conservation Expenses	1,710	0	(1,710)	14,362	0	(14,362)	0
TOTAL LOTTERY EXPENSES	1,710	0	(1,710)	14,362	0	(14,362)	0
REVENUE OVER(UNDER) EXPENSES	(1,709)	1	1,710	(8,896)	4,754	13,650	19,012
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	25	0	25	275	0	275	0
TOTAL FOUNDATION REVENUE	25	0	25	275	0	275	0
EXPENSES							
D620 Foundation Expense	0	0	0	(107)	0	107	0
TOTAL FOUNDATION EXPENSES	0	0	0	(107)	0	107	0
REVENUE OVER(UNDER) EXPENSES	25	0	25	382	0	382	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	63,621	60,355	3,266	245,443	235,273	10,169	500,785
D518 Specific Ownership Tax	2,825	2,792	33	10,929	11,168	(239)	33,500
Bond Restricted Interest	8	8	0	11	32	(21)	100
TOTAL DEBT SERVICE REVENUE	66,455	63,155	3,299	256,383	246,473	9,909	534,385
EXPENSES							
D520 Debt Serv Interest	25,616	25,617	1	102,466	102,468	2	306,470
D525 Cnty Collection Fee	954	962	7	3,682	3,749	68	7,915
D700 Bond Principal Pymnt	0	0	0	0	0	0	280,000
TOTAL DEBT SERVICE EXPENSES	26,570	26,579	8	106,148	106,217	70	594,385
REVENUE OVER (UNDER) EXPENSES	39,884	36,576	3,308	150,235	140,256	9,979	(60,000)

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Cash - Operating	389,525
Capital Projects - Savings	627,530
Conservation (Lottery) Bank Acct	158,255
Investments	750,000
Investments - Foundation	149,831
Zion Debt Service	436,139
Foundation Account	39,938
Accounts Receivable Net of Allowance	14,894
Inventory	39,138
Prepaid Expenses	33,957
Prop Tax Receivable	500,779
TOTAL CURRENT ASSETS	<u>3,139,986</u>
BUILDING, LAND & EQUIPMENT (Net of Depr)	
CIP Asset	32,195
Restaurant Equipment	144,891
Equipment	281,468
Property	8,406,712
Land At Cost	1,725,000
Intangible Assets	133,190
TOTAL BUILDING, LAND & EQUIPMENT	<u>10,723,456</u>
TOTAL ASSETS & OTHER DEBITS	<u>13,863,442</u>
CURRENT LIABILITIES	
Accounts & Interest Payable	132,240
Due To/From HGA	79,389
Bonds Payable - Short Term	280,000
Unearned Revenue	50,449
Prepaid Rec Fees	31,951
Gift Cards	11,723
Sales Tax Payable	7,836
Server Tips Payable	5,364
Deferred Property Tax	500,779
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	7,204
TOTAL CURRENT LIABILITIES	<u>1,129,901</u>
LONG TERM DEBT	
Bond Issue	7,405,000
Deferred Loss Series 2017 Refunding Bond	(614,585)
Original Issue Premium 2017 Bonds	634,207
RV Lot Gate Opener Deposit	1,575
TOTAL CURRENT & LONG TERM LIABILITIES	<u>8,556,098</u>
FUND EQUITY	
Investment In Property	3,007,866
Debt Service Fund	183,438
Conservation Trust Fund (Lottery)	152,789
Heather Gardens Foundation	189,393
Unrestricted Net Assets	1,560,801
Tabor Reserve	15,831
Net Income/(Loss)	197,227
Total Equity	<u>5,307,344</u>

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TOTAL LIABILITIES AND EQUITY

13,863,442

**Heather Gardens Metropolitan District
Club House P&L
4/30/2022**

5/9/2022
8:05 AM

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	2,190	1,300	890	9,971	5,200	4,771	15,600
D515	Classes	7,303	7,240	63	25,619	28,960	(3,341)	86,880
D513	Events	4,012	2,105	1,907	6,942	9,510	(2,568)	31,670
D516.1	Coffee Revenue	322	300	22	1,013	1,200	(187)	3,600
D513.1	Trips Revenue	7,210	2,750	4,460	11,771	11,000	771	33,000
	TOTAL REVENUE	21,037	13,695	7,342	55,316	55,870	(554)	170,750
WAGES/BENEFITS								
C500	Salaries - FTP	8,719	8,805	86	32,872	35,218	2,346	108,305
C510	Salaries - Part Time	6,744	6,072	(673)	24,246	24,287	41	75,376
C520	Salaries - Overtime	101	0	(101)	186	0	(186)	0
C530	Salaries - Teachers	7,896	6,972	(925)	29,485	29,978	494	89,935
C540	Taxes - Payroll	1,893	2,325	431	8,499	9,785	1,286	26,803
C550	Retirement Expense	0	430	430	0	1,721	1,721	5,234
C553	Insurance - Personnel	963	1,195	232	3,852	4,779	927	14,338
C574	Recruit/Train/Services	0	110	110	109	440	331	1,320
C575	Employee Incentive	456	150	(306)	456	300	(156)	600
C588	Workers Comp Insurance	206	230	24	760	920	160	2,829
	TOTAL WAGES/BENEFITS	26,978	26,289	(692)	100,465	107,428	6,964	324,740
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	0	0	0	0	0	0	0
C673	Maintenance Hours	5,755	2,146	(3,609)	21,358	6,898	(14,460)	27,043
C676	Golf Hours	0	0	0	0	0	0	0
C677	R & G Hours	158	0	(158)	4,445	0	(4,445)	0
C678	Custodial Hours	7,735	9,548	1,813	30,636	38,193	7,557	114,579
	CHARGE-OUT SUBTOTALS	13,648	11,694	(1,954)	56,439	45,091	-11,348	141,622
C621.1	Mileage Reimbursement	0	8	8	0	32	32	96
C627	Pool Care & Supplies	1,723	1,249	(474)	6,183	7,656	1,473	19,738
C639	Software & IT	710	340	(370)	1,547	1,360	(187)	4,080
C640	Electric	7,469	7,014	(455)	31,549	31,091	(457)	93,261
C643	Gas	1,497	1,430	(67)	6,870	8,124	1,254	20,077
C662	Office Supplies & Postage	1,099	600	(499)	2,752	2,400	(352)	7,200
C662.1	CC & ActiveNet	658	1,050	392	3,069	4,200	1,131	12,600
C671	Outside Contractors	531	1,731	1,200	3,024	6,609	3,585	19,662
C683	Repairs - Equipment	17	1,423	1,407	184	3,752	3,568	9,246
C684	Supplies	444	925	481	8,054	8,100	46	18,750
C684.1	Custodial Supplies	1,870	2,000	130	7,578	8,000	422	24,000
C684.2	Coffee Supplies	565	230	(335)	848	920	72	2,760
C686.1	Special Event Supplies	749	1,230	481	2,982	4,910	1,928	14,420
C686.2	Special Event Contractors	850	875	25	1,500	4,600	3,100	17,250
C687	Trips Expense	1,820	2,750	930	5,733	11,000	5,268	33,000
C688	Non Capital Equipment	0	9,000	9,000	1,439	17,570	16,131	22,740
C689	Phone & Internet	434	370	(64)	1,352	1,480	129	4,440
C698	Water & Sewer	1,602	1,436	(167)	4,513	4,710	197	19,294
	TOTAL OPERATING EXPENSES	35,686	45,355	9,669	145,616	171,605	25,992	484,236
	NET REVENUE & EXPENSE	(41,627)	(57,949)	16,319	(190,765)	(223,163)	32,402	(638,226)

**Heather Gardens Metropolitan District
Golf P&L
4/30/2022**

5/9/2022
8:05 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D507	Golf Fees Daily	31,805	23,851	7,954	45,453	39,665	5,787	284,281
D507.1	Golf Simulator	20	134	(114)	855	1,138	(283)	1,578
D509.2	Golf Disc - 40 Play	624	2,611	(1,987)	1,541	6,151	(4,610)	25,211
D511	Golf Cart Rental Income	5,925	3,996	1,929	8,587	6,599	1,988	70,315
D511.1	Golf Merchandise	2,203	1,487	715	5,320	5,518	(197)	24,266
D511.2	Golf Lesson	825	1,535	(710)	1,500	2,245	(745)	8,900
D511.3	Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4	Golf Pull Cart	340	278	62	650	538	112	4,752
TOTAL REVENUE		41,742	33,892	7,849	63,906	62,060	1,846	426,008
WAGES/BENEFITS								
G500	Salaries - FTP	28,293	24,472	(3,821)	101,985	98,799	(3,186)	302,068
G510	Salaries - Part Time	2,863	5,649	2,786	11,858	18,996	7,138	91,736
G520	Salaries - Overtime	25	228	203	935	1,328	393	4,479
G540	Taxes - Payroll	2,670	2,498	(172)	10,453	11,379	925	33,787
G550	Retirement Expense	910	1,030	121	3,904	3,957	53	13,200
G553	Insurance - Personnel	2,057	2,499	442	8,630	9,996	1,366	31,487
G574	Recruit / Train / Service	137	150	14	3,366	5,004	1,638	5,997
G575	Employee Incentive	0	500	500	0	1,000	1,000	2,000
G588	Workers Comp Insurance	349	290	(59)	1,319	1,160	(159)	3,567
TOTAL WAGES/BENEFITS		37,304	37,316	14	142,450	151,619	9,168	488,321
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	0	(250)	(250)	(2,084)	(1,000)	1,084	(1,500)
G450	COGS - Merchandise	1,260	773	(486)	3,074	2,869	(205)	12,618
G621	Fuel Expense	657	530	(127)	1,636	1,400	(236)	6,375
G621.1	Mileage Reimbursement	0	21	21	35	62	27	165
G624	Contingency-Water	39	0	(39)	156	0	(156)	10,300
G635	Tree & Shrub Replacement	0	0	0	0	0	0	714
G639	Software & IT	148	258	110	665	1,030	365	3,090
G640	Electric	739	831	92	2,476	2,462	(14)	9,312
G640.1	Electric - Pump	450	1,384	934	1,384	4,913	3,529	46,243
G643	Gas	136	105	(32)	607	666	59	1,198
G645	Uniforms	0	61	61	0	1,545	1,545	2,035
G662	Office Supplies & Postage	36	0	(36)	104	0	(104)	52
G662.1	Credit Card Expense	784	1,316	532	2,646	5,265	2,619	15,794
G665	Rent - Equipment	0	0	0	0	0	0	1,442
G670	Asphalt Repairs	0	0	0	0	0	0	4,896
G671	Outside Contractors	301	3,000	2,699	655	11,670	11,015	19,511
G676.1	Golf Shop Supplies	0	160	160	729	640	(89)	1,920
G680	Radio Communications	0	0	0	0	206	206	206
G683	Repairs - Equipment	1,457	1,200	(257)	4,372	7,800	3,429	14,400
G684	Supplies	880	2,600	1,720	9,197	20,100	10,903	42,050
G689	Telephone	249	300	51	994	1,200	206	3,600
G697	Marketing	460	416	(44)	1,020	1,664	644	5,000
TOTAL OPERATING EXPENSES		7,596	12,705	5,109	27,666	62,492	34,827	199,421
NET REVENUE & EXPENSE		(3,158)	(16,129)	12,972	(106,210)	(152,051)	45,841	(261,734)

APRIL 2022

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00	44	\$ 396	57	\$ 513	\$ 9.00	33	\$ 297	58	\$ 522
Resident	\$ 9.95	0	\$ -	61	\$ 607	\$ 8.00	194	\$ 1,552	356	\$ 2,848
Resident Everyday	\$ 10.00	456	\$ 4,560	714	\$ 7,140	\$ 10.00	340	\$ 3,400	674	\$ 6,740
Guest of Resident- weekday	\$ 13.00	50	\$ 650	127	\$ 1,651	\$ 13.20	52	\$ 686	161	\$ 2,125
Guest of Resident- weekend	\$ 17.10	39	\$ 667	66	\$ 1,120	\$ 17.00	54	\$ 918	119	\$ 2,023
Non-Resident Sr. - No Timeframe	\$ 16.00	(4)	\$ (64)	(8)	\$ (132)					
Non-Resident Sr. - Weekday	\$ 15.00	298	\$ 4,470	430	\$ 6,434	\$ 14.00	183	\$ 2,562	321	\$ 4,494
Non-Resident Sr. - Weekend	\$ 19.00	175	\$ 3,325	241	\$ 4,519	\$ 18.00	177	\$ 3,186	304	\$ 5,472
Non-Resident - Weekday	\$ 18.00	151	\$ 2,718	219	\$ 3,944	\$ 17.00	102	\$ 1,734	144	\$ 2,448
Non-Resident - Weekend	\$ 23.10	205	\$ 4,735	250	\$ 5,770	\$ 22.09	149	\$ 3,291	192	\$ 4,241
Junior- weekday	\$ 9.00	108	\$ 972	143	\$ 1,287	\$ 9.00	3	\$ 27	5	\$ 45
Junior- weekend	\$ 12.00	5	\$ 60	12	\$ 144	\$ 12.00	10	\$ 120	16	\$ 192
Twilight	\$ 14.00	2	\$ 28	2	\$ 28	\$ 10.00	0	\$ -	0	\$ -
2 for 20 Special	\$ -		\$ -			\$ -	0	\$ -	9	\$ 99
2 for 24 Special	\$ 12.03	310	\$ 3,729	531	\$ 6,381	\$ 11.00	95	\$ 1,045	235	\$ 2,585
2 for 1	\$ 18.00		\$ -			\$ 18.00	0	\$ -	0	\$ -
2 for 1 (free player)	\$ -		\$ -			\$ -	0	\$ -	0	\$ -
League - Weekend	\$ 18.00	20	\$ 360	28	\$ 504	\$ 18.00	29	\$ 522	69	\$ 1,242
League - Weekday	\$ 15.00	256	\$ 3,840	256	\$ 3,840	\$ 14.00	299	\$ 4,186	299	\$ 4,186
40 Play Punches	\$ 9.00	157	\$ 1,413	292	\$ 2,615	\$ 8.07	306	\$ 2,469	729	\$ 5,883
Complimentary Round-Employee	\$ -		\$ -			\$ -	0	\$ -	0	\$ -
Complimentary Round	\$ -		\$ -			\$ -	0	\$ -	0	\$ -
Adjustment to Income	\$ -		\$ 19		\$ 53	\$ -	0	\$ (99)	0	\$ (638)
Golf Daily Fee		2,272	\$ 31,878	3,421	\$ 46,418	\$ -	2,026	\$ 25,897	3,691	\$ 44,508

Other Golf Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card	\$ 8.10	68	\$ 551	71	\$ 575					
Rider Carts	\$ 8.67	683	\$ 5,925	994	\$ 8,587	\$9.00/\$8.00	452	\$ 3,880	749	\$ 6,407
Pull Cart	\$ 6.00	52	\$ 312	92	\$ 552	\$ 6.00	45	\$ 270	87	\$ 522
Golf Simulator	\$ 20.00	1	\$ 20	43	\$ 855		7	\$ 130	55	\$ 1,105
Golf Merchandise D511.1			\$ 2,203		\$ 5,321			\$ 1,444		\$ 5,357
Golf Lessons		8	\$ 825	13	\$ 1,500		13	\$ 1,490	20	\$ 2,180
Golf Bag Storage	\$ 120.00							\$ -	4	\$ 400
Golf Club Rentals	\$ 14.00	2	\$ 28	7	\$ 98					

Total Revenue		\$ 41,742		\$ 63,906		\$ 33,110		\$ 60,478
Golf Course Expenses		\$ 44,900		\$ 170,116		\$ 49,440		\$ 194,825
Profit/(Loss)		\$ (3,158)		\$ (106,210)		\$ (16,330)		\$ (134,347)

# of Days Golf Course Closed	2	67	7	57
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**Heather Gardens Metropolitan District
Restaurant P&L
4/30/2022**

5/9/2022
8:06 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
	Sales	56,155	51,764	4,389	150,139	179,603	(29,465)	603,015		
	Cost of Goods Sold	18,562	16,726	(1,838)	49,281	57,774	8,493	193,106		
	Gross Profit	37,593	35,038	2,555	100,858	121,829	(20,971)	409,909		
	Wages & Benefits	33,078	31,725	(1,356)	111,169	119,688	8,518	375,186		
	Operating Expense	9,309	9,972	662	35,836	41,080	5,244	122,919		
	Net Income/(Loss)	(4,794)	(6,659)	1,865	(46,147)	(38,939)	(7,208)	(88,196)		
SALES										
D506	Restaurant Food	47,021	44,902	2,118	123,574	154,513	(30,939)	511,205		
D506.1	Restaurant Beer	3,298	1,977	1,321	9,744	6,634	3,110	25,580		
D506.2	Restaurant Wine	2,901	2,655	246	8,980	9,630	(650)	33,752		
D506.3	Restaurant Liquor	2,935	2,230	704	7,841	8,826	(986)	32,478		
	TOTAL SALES	56,155	51,764	4,389	150,139	179,603	(29,465)	603,015		
COST OF GOODS SOLD										
H450	COGS - Food	16,769	15,267	(1,503)	43,993	52,534	8,541	173,810	<u>COGS Percentages</u>	
H455	COGS - Beer	838	593	(245)	2,476	1,990	(486)	7,674	<u>Current</u>	<u>YTD</u>
H455.1	COGS - Wine	603	531	(72)	1,869	1,926	57	6,750	35.7%	35.6%
H455.2	COGS - Liquor	352	335	(18)	943	1,324	381	4,872	25.4%	25.4%
	TOTAL COST OF GOODS	18,562	16,726	(1,838)	49,281	57,774	8,493	193,106	20.8%	20.8%
	GROSS PROFIT	37,593	35,038	2,555	100,858	121,829	(20,971)	409,909	12.0%	12.0%
		67%	68%		67%	68%			33.1%	32.8%
WAGES/BENEFITS										
H500	Salaries - Full Time	20,897	13,503	(7,395)	72,600	54,012	(18,588)	165,849		
H510	Salaries - Part Time	4,763	11,906	7,143	14,453	41,309	26,856	138,694		
H520	Salaries - Overtime	664	0	(664)	908	0	(908)	0		
H540	Taxes - Payroll	3,262	2,888	(375)	11,144	11,455	310	31,329		
H550	Retirement Expense	292	675	383	1,168	2,701	1,533	8,214		
H553	Insurance Emp Health	2,186	1,808	(379)	8,708	7,231	(1,477)	22,776		
H574	Recruiting/Training	45	265	220	365	1,060	695	3,280		
H575	Employee Incentive	658	400	(258)	658	800	142	1,600		
H588	Workers Com Insurance	311	280	(31)	1,165	1,120	(45)	3,444		
	TOTAL WAGES/BENEFITS	33,078	31,725	(1,356)	111,169	119,688	8,518	375,186		
OPERATING EXPENSES										
H673	Maintenance Hours	453	230	(223)	1,289	760	(529)	2,551		
H674	Custodial Hours	147	525	378	588	2,100	1,512	6,300		
	CHARGE-OUTS SUBTOTAL	600	755	155	1,877	2,860	983	8,851		

**Heather Gardens Metropolitan District
Restaurant P&L
4/30/2022**

5/9/2022
8:06 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
H639	Software & IT	97	500	403	389	2,000	1,611	6,000
H640	Electric	1,867	1,753	(114)	7,887	7,773	(114)	23,315
H643	Gas	374	358	(17)	1,717	2,031	314	5,019
H644	Water	140	133	(7)	397	424	27	1,858
H645	Phone & TV	330	300	(30)	1,303	1,200	(103)	3,600
H646	Trash Removal	400	400	0	1,564	1,600	36	4,800
H651	Uniforms	0	0	0	82	300	218	900
H652	Discounts & Comps	474	500	26	1,606	2,000	394	6,000
H662	Office Supplies	624	100	(524)	738	200	(538)	500
H671	Outside Contractors	580	500	(80)	2,285	2,000	(285)	6,000
H681	Credit Card Fees	1,756	1,100	(656)	5,776	4,400	(1,376)	13,200
H683	Repairs - Equipment	0	300	300	461	1,200	739	3,600
H684	China/Glass/Flatware	0	200	200	53	800	747	2,400
H684.1	Kitchen Supplies	1,056	1,500	444	2,957	6,000	3,043	18,000
H685	Cleaning Supplies	551	300	(251)	2,006	1,200	(806)	3,600
H688	Non Capital Equipment	0	500	500	4,128	2,000	(2,128)	6,000
H689	Marketing	460	500	40	610	2,000	1,390	6,000
H690	Licenses	0	273	273	0	1,092	1,092	3,276
	TOTAL OPERATING EXPENSES	9,309	9,972	662	35,836	41,080	5,244	122,919
	NET REVENUE & EXPENSE	(4,794)	(6,659)	1,861	(46,147)	(38,939)	(7,209)	(88,196)

Monthly Data from
SPOTON POS

April						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	9:00 AM	\$65.00		1525	3354	\$16.57
	10:00 AM	\$3,316.95				
	11:00 AM	\$8,028.04				
	12:00 PM	\$11,349.50				
	1:00 PM	\$5,860.65				
	2:00 PM	\$4,350.85				
	3:00 PM	\$4,235.10				
	4:00 PM	\$6,964.40				
	5:00 PM	\$10,228.80				
	6:00 PM	\$1,135.95				
	7:00 PM	\$52.10				
		\$55,587.34				
Top selling items						
	Sunday Brunch	635				
	Fish"n Chips	205				
	Lunch Special \$10.50	271				
	Dinner Special	148				
	Reuben Sandwich	113				
	Coconut Shrimp	128				
	H. Gardens Cheeseburger	121				
	Baja Style Fish Tacos	94				
	Chef Cobb Salad	82				
	Chicken Croissant Sand.	86				
	Turkey Club	66				
	BBQ Pulled Pork Sand.	64				
	Fried Chicken Basket	71				
	Cup of Soup	145				
	Thai Chicken Salad	44				
	BBQ Bacon Cheeseburger	54				
	Shrimp Louis	45				
	House Salad	83				
	Bowl of Soup	103				
	Meatloaf Dinner	35				
	Beet Salad	46				
	Impossible Veg. Burger	34				
	Black and Bleu Burger	37				
	Open Food	60				

Monthly Data from
SPOTON POS

April						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	Steak of the Day	28				
	Brat & Chips with Kraut	47				
	Fried Chicken Sand.	34				
	Chicken Caesar Salad	24				
	Pie of the week	50				
	Cheese Ravioli Dinner	18				
	French Fries	273				
	Half Chicken Dinner	18				
	Hot Dog & Chips	33				
	Mozzarella Sticks	37				
	Sweet Potato Fries	140				
	Cauliflower Bites	23				
	Gouda bites	22				
	Warm Lattice Cherry Pie	24				
	Fries	34				
	Ice Cream Sundae	16				
	BLT	7				
	Plain Burger	7				
	Scoop Of Ice Cream	39				
	Boston Cream Pie	8				
	Caesar Salad	8				
	Grilled Cheese	2				
	Bratwurst & Chips	2				
	Coleslaw	8				
	Turkey Club Sandwich	1				
	Homemade Chips	491				
	Tortilla Chips	2				
	Side Salad	1				
	Dinner Roll	4				
	Green Beans	1				
	Mashed Potatoes	1				
	Add Guacamole	1				
	Cottage Cheese	1				

Monthly Data from

Jan thru April		SPOTON POS				
Sales per hour						
	Hour	Net Sales per hour	# Checks	# Guests	GCA	
	6:00 AM	\$329.25	4407	9354	\$15.87	
	9:00 AM	\$93.00				
	10:00 AM	\$5,916.95				
	11:00 AM	\$20,011.84				
	12:00 PM	\$26,988.55				
	1:00 PM	\$16,501.31				
	2:00 PM	\$11,925.30				
	3:00 PM	\$12,954.80				
	4:00 PM	\$21,389.85				
	5:00 PM	\$26,825.30				
	6:00 PM	\$5,441.90				
Top selling iter	7:00 PM	\$80.60				
	Grand Totals	\$148,458.65				
	Sunday Brunch	1,236.00				
	Lunch Special \$10.50	818				
	Fish"n Chips	546				
	Dinner Special	516				
	H. Gardens Cheeseburger	391				
	Reuben Sandwich	314				
	Baja Style Fish Tacos	281				
	Chef Cobb Salad	254				
	Coconut Shrimp	319				
	Chicken Croissant Sand.	269				
	Cheese Ravioli Dinner	162				
	Turkey Club	204				
	Fried Chicken Basket	231				
	Bowl of Soup	417				
	Thai Chicken Salad	136				
	BBQ Bacon Cheeseburger	163				
	Open Food	244				
	BBQ Pulled Pork Sand.	160				
	Meatloaf Dinner	123				
	Steak of the Day	114				
	Black and Bleu Burger	140				
	Shrimp Louis	133				
	Cup of Soup	356				
	House Salad	228				
	Impossible Veg. Burger	92				
	Chicken Caesar Salad	77				
	Beet Salad	99 ¹⁸				
	Brat & Chips with Kraut	111				

Monthly Data from

Jan thru April		SPOTON POS			
Sales per hour					
	Hour	Net Sales per hour	# Checks	# Guests	GCA
	Fried Chicken Sand.	87			
	Pie of the week	146.5			
	Half Chicken Dinner	56			
	French Fries	824			
	Sweet Potato Fries	382			
	Cauliflower Bites	69			
	Gouda bites	66			
	Hot Dog & Chips	72			
	Mozzarella Sticks	76			
	Warm Lattice Cherry Pie	83			
	Fries	89			
	BLT	23			
	Ice Cream Sundae	41			
	Grilled Cheese	13			
	Scoop Of Ice Cream	82			
	Brunch	9			
	Plain Burger	9			
	Caesar Salad	31			
	Turkey Club Sandwich	7			
	Cheesecake of the week	11			
	Side Salad	9			
	Homemade Chips	1,332.50			
	Boston Cream Pie	8			
	Coleslaw	18			
	Tortilla Chips	7			
	Bratwurst & Chips	5			
	Chicken Quesadilla	2			
	Mashed Potatoes	3			
	Dinner Roll	8			
	Green Beans	2			
	Onion Rings	2			
	Cottage Cheese	2			
	Fruit	1			
	Add Guacamole	1			