

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 12/31/22

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 3,281,403	\$ 3,283,566	\$ (2,163)	-0.1%	\$ 3,283,566	100%
Cost of Goods Sold	\$ 188,650	\$ 205,725	\$ 17,075	8.3%	\$ 205,725	92%
Gross Profit	\$ 3,092,753	\$ 3,077,841	\$ 14,912		\$ 3,077,841	
Operating Expenses	\$ 2,659,387	\$ 2,721,539	\$ 62,152	2.3%	\$ 2,721,539	98%
Net Operating Income/(Loss)	\$ 433,366	\$ 356,302	\$ 77,064		\$ 356,302	
Capital Improvements Exp	\$ -	\$ 533,089	\$ 533,089		\$ 533,089	
Non-Operating (Inc)/Exp	\$ 15,257	\$ -	\$ (15,257)		\$ -	
Net Surplus/(Loss)	\$ 418,109	\$ (176,787)	\$ 594,896		\$ (176,787)	

Executive Summary

Club House

Revenue	\$ 166,721	\$ 170,750	\$ (4,029)	-2.4%	\$ 170,750	98%
Expenses	\$ 766,327	\$ 808,977	\$ 42,650	5.3%	\$ 808,976	95%
Net Subsidy	<u>\$ (599,606)</u>	<u>\$ (638,226)</u>	<u>\$ 38,621</u>		<u>\$ (638,226)</u>	

Golf

Revenue	\$ 451,488	\$ 426,008	\$ 25,480	6.0%	\$ 426,008	106%
Expenses	\$ 664,840	\$ 687,742	\$ 22,902	3.3%	\$ 687,742	97%
Net Subsidy	<u>\$ (213,352)</u>	<u>\$ (261,734)</u>	<u>\$ 48,382</u>		<u>\$ (261,734)</u>	

Restaurant

Revenue	\$ 556,279	\$ 603,015	\$ (46,736)	-7.8%	\$ 603,015	92%
Cost of Goods Sold	\$ 173,656	\$ 193,106	\$ 19,450	10.1%	\$ 193,106	90%
Gross Profit	\$ 382,623	\$ 409,909	\$ (27,286)	-6.7%	\$ 409,909	
Expenses	\$ 495,508	\$ 498,105	\$ 2,598	0.5%	\$ 498,106	99%
Net Subsidy	<u>\$ (112,885)</u>	<u>\$ (88,196)</u>	<u>\$ (24,688)</u>		<u>\$ (88,197)</u>	

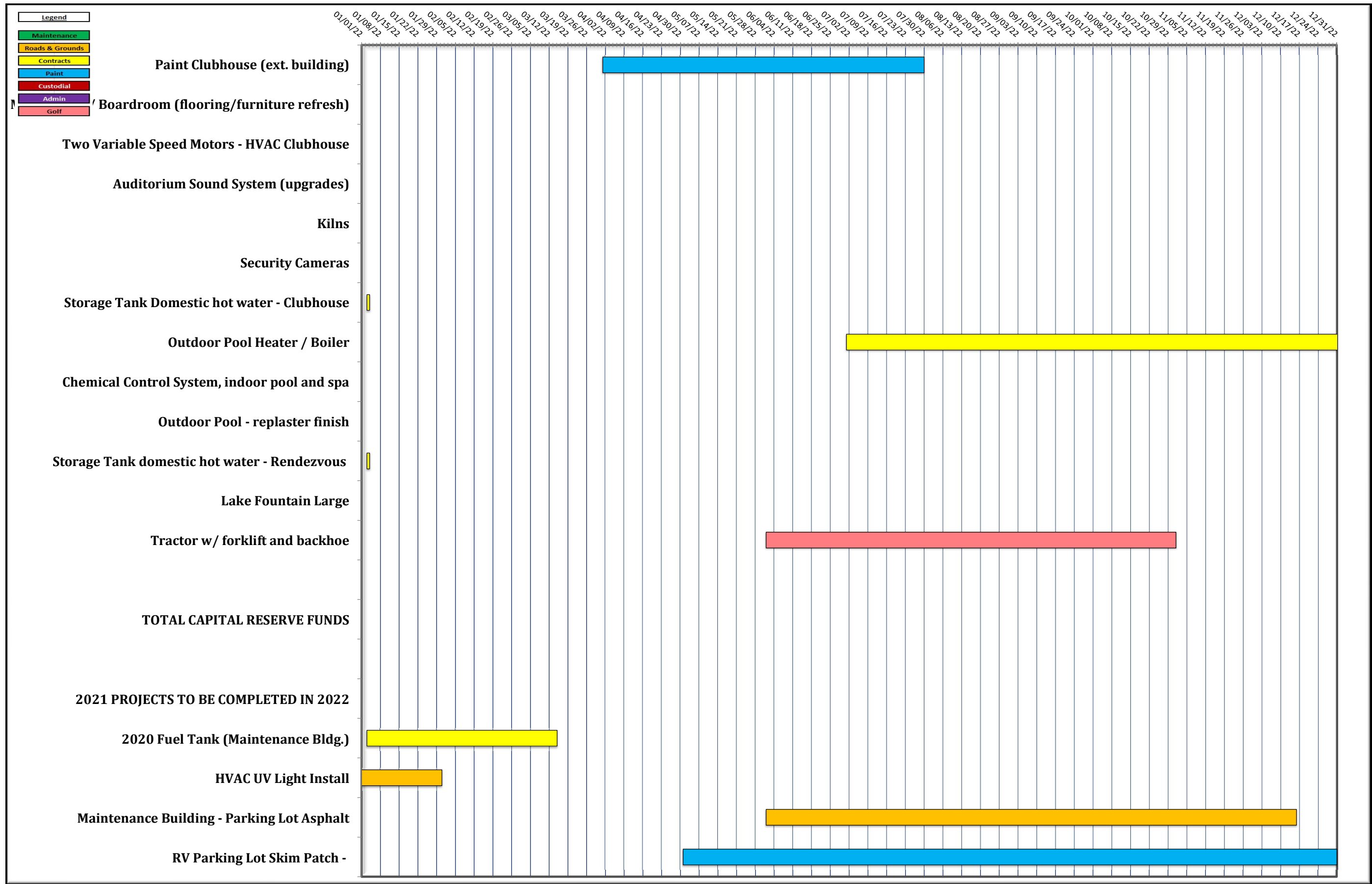
Restricted Funds	Total Total Revenue	Total Expenses	Net Surplus/(Loss)	Cash Balance
Conservation Trust Fund	\$ 20,316	\$ 23,369	\$ (3,053)	\$ 149,823
Debt Service Fund	\$ 539,295	\$ 592,950	\$ (53,655)	\$ 127,417
Foundation Fund	\$ 4,723	\$ 7,861	\$ (3,138)	\$ 188,890

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
December 2022**

STATUS	PROJECT OWNER	DEPT.	2022 APPROVED PROJECTS	ACCT	2022 APPROVED BUDGET AMOUNT	2022 SIGNED CONTRACT AMOUNT	% VAR	START DATE	FINISH DATE	#DAYS	2022 INVOICES PAID	+/- SIGNED CONTRACT AMOUNT	% VAR FROM CONTRACT	TOTAL UNDER / (OVER) BUDGET	REALLOCATE BUDGET	PROJECT Notes / Comments
					A	B					D	B-C-D	A-C-D			
Completed	Don	Clubhouse	Paint Clubhouse (ext. building)	D601	\$52,672	\$38,500	-27%	04/01/22	07/30/22	120	\$38,000	\$500	-1%	\$14,672	(\$14,672)	
not-started	Jason	Admin.	Mgmt Office / Boardroom (flooring/furniture refresh)	D601	\$20,960		-100%			0		\$0	#DIV/0!	\$20,960	(\$20,960)	
not-started	Jon H	Clubhouse	Two Variable Speed Motors - HVAC Clubhouse	D601	\$11,285		-100%			0		\$0	#DIV/0!	\$11,285	(\$11,285)	Not Needed at this time.
not-started	Montrell	Clubhouse	Auditorium Sound System (upgrades)	D601	\$6,885		-100%			0		\$0	#DIV/0!	\$6,885	(\$6,885)	Not needed at this time. Auditorium Sound System is working as it should.
not-started	Montrell	Clubhouse	Kilns	D601	\$28,212		-100%			0		\$0	#DIV/0!	\$28,212	(\$28,212)	Kilns appear to be working properly and most likely do not need to be replaced at this time.
not-started	Montrell	Clubhouse	Security Cameras	D601	\$6,478		-100%			0		\$0	#DIV/0!	\$6,478		Researching what rooms in the clubhouse need camers the most.
Completed	Jon H	Clubhouse	Storage Tank Domestic hot water - Clubhouse	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	(\$21,159)	
In Process	Jon H	Pools	Outdoor Pool Heater / Boiler	D601	\$32,704	\$22,880	-30%	07/01/22	01/31/23	214		\$22,880	-100%	\$32,704	(\$7,536)	1/5/23 - Long Mechanical is scheduled to be complete by the end of January 2023 weather permitting.
not-started	Jon H	Pools	Chemical Control System, indoor pool and spa	D601	\$17,361		-100%	09/15/22				\$0	#DIV/0!	\$17,361		1/5/23 - Requesting to carry over to 2023
In Process	Jon H	Pools	Outdoor Pool - replaster finish	D601	\$60,020		-100%	09/05/22				\$0	#DIV/0!	\$60,020		1/5/23 - Requesting to carry over to 2023.
Completed	Jon H	Restaurant	Storage Tank domestic hot water - Rendezvous	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	(\$21,159)	
Completed	Brian/Greg	Golf	Lake Fountain Large	D601	\$11,355		-100%	06/13/22	05/25/22	-19		\$0	#DIV/0!	\$11,355		
Completed	Brian/Greg	Golf	Tractor w/ forklift and backhoe	D601	\$48,873	\$15,000	-69%	06/01/22	11/01/22	153	\$15,000	\$0	0%	\$33,873	(\$33,873)	8/3/22 - Under-budgeted and not needed at this time per Brian Benko. 9/7/22 - Submitting for MC approval during the 9/12 meeting. 9/22/22 - HGMD Board Approved.
In Process	Jon H	Clubhouse	Update CH HVAC System Software and Computer	D601		\$17,697	#DIV/0!	09/28/22	01/31/23	125	\$10,460	\$7,237	-41%	(\$10,460)	\$17,697	1/5/22 - Contractor is scheduled to be complete by the end of the January 2023.
In Process	Don	Admin.	RV Lot Lighting and other Security												\$50,000	Reviewing options. Recommendation will be given to the HGMD President.
In Process	Don	Clubhouse	Clubhouse Card Entry Security System/Security												\$80,000	A walk-through with CEO, HGMD President, and Security will help to develop recommendation.
In Process	Matt	Admin.	Garden Plot Water System Design and Installation		\$30,000										\$30,000	1/5/23 - Waiting on HGMD Board Approval.
TOTAL 2022 FUNDED PROJECTS					\$369,123	\$94,077	-75%				\$63,460	\$30,617	-33%	\$275,663	\$11,956	
<i>Future event or circumstance which is possible, but cannot be predicted with certainty</i>																
2022 CONTINGENCY PROJECTS																
not-started	Management	Management	2022 Contribution to Reserves	D601	\$58,170							\$0	#DIV/0!	\$58,170	(\$11,956)	
not-started				D601								\$0	#DIV/0!	\$0		
TOTAL 2022 CONTINGENCY PROJECTS					\$58,170	\$0					\$0	\$0		\$58,170	(\$11,956)	
TOTAL CAPITAL RESERVE FUNDS					\$427,293	\$94,077					\$63,460	\$30,617		\$333,833	\$0	
2021 PROJECTS TO BE COMPLETED IN 2022																
Completed	Don		2020 Fuel Tank (Maintenance Bldg.)	D601.2	\$45,373	\$45,373	0%	01/03/22	03/15/22	71	\$44,446	\$927	-2%	\$ 927		
Completed			HVAC UV Light Install	D601.2	\$22,937	\$10,297	-55%	01/01/22	01/31/22	30	\$10,297	\$0	0%	\$ 12,640		

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STATUS	PROJECT OWNER	DEPT.	2022 APPROVED PROJECTS	ACCT	2022 APPROVED BUDGET AMOUNT	2022 SIGNED CONTRACT AMOUNT	% VAR	START DATE	FINISH DATE	#DAYS	2022 INVOICES PAID	+/- SIGNED CONTRACT AMOUNT	% VAR FROM CONTRACT	TOTAL UNDER / (OVER) BUDGET	REALLOCATE BUDGET	PROJECT Notes / Comments
					A	B					D	B-C-D	A-C-D			
Completed	Don		Maintenance Building - Parking Lot Asphalt	D601.2	\$59,282	\$38,015	-36%	06/01/22	12/16/22	198	\$56,710	(\$18,695)	49%	\$ 2,572		9/7/22 - Asphalt and Concrete are complete. Board Approved moving forward on 9/20/22. 10/4/22 - Asphalt and concrete completed for 2022. Waiting on AJI Fence to install new gate. Gate is expected to be installed late November 2022. 11/30/22 - Contractor was delayed by weather. They are going to set the post on 12/2 and finish the work the following week once the concrete footing for the post cures.
Completed			RV Parking Lot Skim Patch -	D601.2	\$8,204	\$8,204		05/01/22	12/31/22	244		\$8,204	-100%	\$8,204		8/2/22 - David Funk requested pricing on for security enhancements ie: street lamps, fence repairs, and cameras. David said the Security enhancement project is the direction we will move with the project.
TOTAL PRIOR YEAR PROJECTS					\$135,796	\$101,889					\$111,453	(\$9,564)		\$24,343	\$0	
GRAND TOTAL PER BUDGET					\$563,089	\$195,966					\$174,913	\$21,053		\$358,176	\$0	
PROJECTS TARGETED FOR COMPLETION IN 2022 BUT NOT IN THE PUBLISHED BUDGET																
TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2022					\$0	\$0					\$0	\$0		\$0	\$0	
Less Equipment Reclassed to Fixed Assets											(\$174,913)	(\$21,053)	\$ (54,224)			
GRAND TOTAL					\$563,089	\$195,966					\$0	\$0		\$303,952	\$0	



**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2022 - 12/31/2022**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	174,610.21	324.50	375.70	40.00	14,042.59	189,393.00
Donations for Jan 2022	100.00					100.00
Donation for Feb 2022	75.00				75.00	150.00
Refund for Legend 6' Teak Bench w/back rest	594.25					594.25
Donation for Mar 2022						0.00
Expenses March - TV for Lobby Flyer Display	-486.83					-486.83
Donation for Apr 2022	25.00					25.00
April Fundraiser Revenue	1,320.00					1,320.00
April Fundraiser Costs - Band	-450.00					-450.00
Donations for May 2022	25.00					25.00
Expenses for May - Planter boxes for Rest.	-401.20					-401.20
Donations for June 2022	100.00				75.00	175.00
Donations for June 2022 - Golf Shop sale of shirt	22.50					22.50
Expenses for June - Herbs for Rest. Planter boxes	-95.32					-95.32
Donations for July 2022	75.00					75.00
Expenses for July - Herbs for Rest. Planter boxes	-48.40					-48.40
Donations for August 2022	25.00		50.00			75.00
YTD Interest Income on US Treasury Bills and Notes	489.35 *					489.35
Donations for September 2022	140.00					140.00
Sept Interest Income on US Treasury Bills and Notes	202.89 *					202.89
Donations for October 2022	0.00					0.00
Oct Interest Income on US Treasury Bills and Notes	209.65 *					209.65
Expenses for October - Two TVs for Restaurant	-2,789.96					-2,789.96
Donations for November 2022	125.00				1,025.00	1,150.00
Nov Interest Income on US Treasury Bills and Notes	202.89 *					202.89
Expenses for November - Two TVs for Restaurant	-795.33					-795.33
Expenses for November - 6' Bench	-602.16					-602.16
Donations for December 2022	50.00					50.00 *
Dec Interest Income on US Treasury Bills and Notes	209.65 *					209.65
Expenses for December - rock base for bench	-53.87					-53.87 *
Expenses for December - Patio garden bench	-1,316.90					-1,316.90 *
Interest from CDs matured in Jan and Jun 2022	101.02 *					101.02 *
YE management allocation. As with previous years, allocation is based on earned interest	-1,415.45 *					-1,415.45 *
Balance at end of the month 12/31/2022	170,246.99	324.50	425.70	40.00	15,217.59	186,254.78

* Management allocation calculation

* Amount owed to the MD from the Foundation

RECONCILIATION TO GL

D103.5 Foundation Checking Account - December 2022 \$ 40,018

D106.1 Foundation Investment Account - December 2022 \$ 148,872

D121 Owed to the Foundation from MD

D121 Owed to MD from the Foundation \$ (2,635.20) *

\$ 186,254.78

\$ -

**Heather Gardens Metropolitan District
Summary of Investments
12/31/22**

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
US Treasury Bills	0.458%	1/26/2023	Maturity	\$ 49,983	\$ 18.91	Foundation	D106.1
US Treasury Notes 0.125% Coupons	2.413%	6/30/2023	Semi Annual	\$ 98,888	\$ 102.79	Foundation	D106.1
Foundation - checking				\$ 40,018		Foundation	D103.5
				<u>\$ 188,890</u>	<u>\$ 121.70</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 149,823	\$ 1.29	Conservation	D104
US Treasury Notes 2.125% Coupons	2.870%	7/31/2024	Semi Annual	\$ 246,396	\$ 592.86	Enterprise	D106
Fed Farm Credit Bank Bonds	3.375%	8/26/2024	Semi Annual	\$ 249,785	\$ 702.52	Enterprise	D106
US Treasury Notes 3.00% Coupons	3.00%	7/31/2024	Semi Annual	\$ 250,000	\$ 625.00	Enterprise	D106
Net Inc/(Decr) in FMV of Investment (1)				<u>\$ (16,791)</u>			
				<u>\$ 729,390</u>	<u>\$ 1,920.38</u>		
Total Investment				<u><u>\$ 1,068,103</u></u>	<u><u>\$ 2,043.36</u></u>		

(1) - The Enterprise investments are held to maturity. Because the investments are considered LT, we are required to report them at market value. The net increase or decrease in fair market value will be eliminated at maturity.

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	5,393	4,750	643	20,182	19,000	1,182	19,000
D504 Interest Income	1,906	135	1,771	9,185	1,620	7,565	1,620
D504.2 2010 Bond Restr Interest	2,062	9	2,053	6,483	100	6,383	100
D504.3 Interest Income Lottery	48	1	47	134	12	122	12
D505 Recreation Fee Income	124,759	124,728	31	1,497,128	1,496,736	392	1,496,736
Restaurant Income	34,731	55,815	(21,084)	556,279	603,015	(46,737)	603,015
D507 Golf Fees Daily	5,232	1,650	3,582	306,489	284,281	22,207	284,281
D507.1 Golf Simulator	170	196	(26)	1,312	1,578	(266)	1,578
D509.2 Golf Disc - 40 Play	141	441	(300)	18,618	25,211	(6,593)	25,211
D511 Golf Cart Rental Income	1,136	197	939	78,715	70,315	8,400	70,315
D511.1 Golf Merchandise	1,502	1,990	(488)	26,048	24,266	1,782	24,266
D511.2 Golf Lesson	370	555	(185)	8,015	8,900	(885)	8,900
D511.3 Golf Bag Storage	2,940	2,689	251	7,447	6,705	742	6,705
D511.4 Golf Pull Cart	24	98	(74)	4,844	4,752	92	4,752
D512 CH Building Rentals	835	1,300	(465)	24,639	15,600	9,039	15,600
D513 Events	3,531	4,035	(504)	29,307	31,670	(2,363)	31,670
D513.1 Trips Revenue	(867)	2,750	(3,617)	30,660	33,000	(2,340)	33,000
D514 RV Lot Income	0	0	0	30,577	29,520	1,057	29,520
D514.1 Garden Plot Income	0	0	0	2,645	2,520	125	2,520
D515 Classes	6,188	7,240	(1,052)	79,516	86,880	(7,364)	86,880
D515.1 Donation Revenue	50	0	50	3,308	0	3,308	0
D515.3 Interest Income - Foundation	311	0	311	1,415	0	1,415	0
D516 Miscellaneous Revenue	1,960	0	1,960	3,046	0	3,046	0
D516.1 Coffee Revenue	206	300	(94)	2,599	3,600	(1,001)	3,600
D517 Property Tax Revenue	1,684	2,949	(1,265)	500,753	500,785	(31)	500,785
D518 Specific Ownership Tax Revenue	2,888	2,791	97	32,060	33,500	(1,440)	33,500
TOTAL REVENUE	197,200	214,619	(17,419)	3,281,402	3,283,566	(2,164)	3,283,566
D590 Cost of Goods Sold	10,360	18,878	8,518	188,650	205,725	17,075	205,725
GROSS PROFIT	186,840	195,741	(8,901)	3,092,752	3,077,841	14,911	3,077,841
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	400	400	1,000	1,400	400	1,400
D520 Debt Service Interest	24,683	24,683	0	306,466	306,470	4	306,470
D521 Cost of Issuance Amortization	(33,526)	0	33,526	(33,526)	0	33,526	0
D521.1 Original Issue Amortization	32,489	0	(32,489)	32,489	0	(32,489)	0
D522 Services - Insurance	4,245	4,724	480	50,935	56,690	5,755	56,690
D523 Services - Audit	0	3,000	3,000	34,025	34,025	0	34,025
D524 Services - Professional	2,890	3,750	860	28,031	45,000	16,969	45,000
D525 County Collection Fee	27	35	8	7,521	7,915	394	7,915
D525.1 Election Expense	72	0	(72)	2,533	0	(2,533)	0
D526 Miscellaneous Expense	0	100	100	3,239	1,200	(2,039)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
D550 Club House Expenses	71,173	64,664	(6,509)	766,327	808,976	42,649	808,976
D555 Golf Course Expenses	45,538	43,613	(1,925)	649,846	675,123	25,277	675,123
D557 Restaurant Expenses	45,039	44,497	(542)	495,508	498,106	2,598	498,106
D560 RV Lot Expenses	150	254	104	2,524	3,050	526	3,050
D565 Garden Plot Expenses	0	171	171	0	2,084	2,084	2,084
D566 Conservation Expenses	89	0	(89)	23,369	0	(23,369)	0
D601 Capital Outlay	(55,545)	397,293	452,838	0	397,293	397,293	397,293
D601.2 2022 Cap Carry Foward Projects	(92,758)	0	92,758	0	135,796	135,796	135,796
D620 Foundation Expense	2,786	0	(2,786)	7,861	0	(7,861)	0
D700 Bond Principal Payment	280,000	280,000	0	280,000	280,000	0	280,000
D700.1 Reclass Bond Pmt to BS	(280,000)	0	280,000	(280,000)	0	280,000	0
TOTAL OPERATING EXPENSES	47,351	867,183	819,832	2,379,387	3,254,628	875,242	3,254,628
NET OPERATING REVENUE/EXPENSE	139,489	(671,442)	810,931	713,366	(176,787)	890,153	(176,787)
NON OPERATING EXPENSE							
D529 Depreciation Expense	551,681	0	(551,681)	551,681	0	(551,681)	0
D605 Gain/Loss Asset Disp	0	0	0	(1,534)	0	1,534	0
D605.1 Net (Incr)/Decr in FMV of Inve	(245)	0	245	16,791	0	(16,791)	0
TOTAL NON OPERATING EXPENSE	551,436	0	(551,436)	566,938	0	(566,938)	0
NET REVENUE EXPENSE	(411,947)	(671,442)	259,495	146,427	(176,787)	323,215	(176,787)

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	1,906	135	1,771	9,185	1,620	7,565	1,620
D505 Rec Fee Income	124,759	124,728	31	1,497,128	1,496,736	392	1,496,736
Restaurant Income	34,731	55,815	(21,084)	556,279	603,015	(46,737)	603,015
D507 Golf Fees Daily	5,232	1,650	3,582	306,489	284,281	22,207	284,281
D507.1 Golf Simulator	170	196	(26)	1,312	1,578	(266)	1,578
D509.2 Golf Disc - 40 Play	141	441	(300)	18,618	25,211	(6,593)	25,211
D511 Golf Cart Rental Income	1,136	197	939	78,715	70,315	8,400	70,315
D511.1 Golf Merchandise	1,502	1,990	(488)	26,048	24,266	1,782	24,266
D511.2 Golf Lesson	370	555	(185)	8,015	8,900	(885)	8,900
D511.3 Golf Bag Storage	2,940	2,689	251	7,447	6,705	742	6,705
D511.4 Golf Pull Cart	24	98	(74)	4,844	4,752	92	4,752
D512 CH Building Rentals	835	1,300	(465)	24,639	15,600	9,039	15,600
D513 Events	3,531	4,035	(504)	29,307	31,670	(2,363)	31,670
D513.1 Trips Revenue	(867)	2,750	(3,617)	30,660	33,000	(2,340)	33,000
D514 RV Lot Income	0	0	0	30,577	29,520	1,057	29,520
D514.1 Garden Plot Income	0	0	0	2,645	2,520	125	2,520
D515 Classes	6,188	7,240	(1,052)	79,516	86,880	(7,364)	86,880
D516 Miscellaneous Revenue	1,960	0	1,960	3,046	0	3,046	0
D516.1 Coffee Revenue	206	300	(94)	2,599	3,600	(1,001)	3,600
TOTAL ENTERPRISE REVENUE	184,765	204,119	(19,354)	2,717,068	2,730,169	(13,102)	2,730,169
D590 Cost of Goods Sold	10,360	18,878	8,518	188,650	205,725	17,075	205,725
GROSS PROFIT	174,405	185,241	(10,836)	2,528,418	2,524,444	3,973	2,524,444
OPERATING EXPENSES							
D550 Club House Expenses	71,173	64,664	(6,509)	766,327	808,976	42,649	808,976
D555 Golf Course Expenses	45,538	43,613	(1,925)	649,846	675,123	25,277	675,123
D557 Restaurant Expenses	45,039	44,497	(542)	495,508	498,106	2,598	498,106
D560 RV Lot Expenses	150	254	104	2,524	3,050	526	3,050
D522 Services - Insurance	4,245	4,724	480	50,935	56,690	5,755	56,690
D523 Services - Audit	0	3,000	3,000	34,025	34,025	0	34,025
D524 Services - Professional	2,890	3,750	860	28,031	45,000	16,969	45,000
D525.1 Election Expense	72	0	(72)	2,533	0	(2,533)	0
D526 Miscellaneous Expense	0	100	100	3,239	1,200	(2,039)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
D519 Zion Bank Payee Fee	0	400	400	1,000	1,400	400	1,400
D565 Garden Plot Expenses	0	171	171	0	2,084	2,084	2,084
D601 Capital Outlay	(55,545)	397,293	452,838	0	397,293	397,293	397,293
D601.2 2022 Cap Carry Foward Projects	(92,758)	0	92,758	0	135,796	135,796	135,796
TOTAL OPERATING EXPENSES	20,804	562,466	541,662	2,035,206	2,660,244	625,038	2,660,244
NET OPERATING REVENUE/EXPEN	153,602	(377,225)	530,826	493,211	(135,799)	629,011	(135,799)
NON OPERATING EXPENSE							
D529 Depreciation Expense	551,681	0	(551,681)	551,681	0	(551,681)	0
D605 Gain/Loss Asset Disp	0	0	0	(1,534)	0	1,534	0
D605.1 Net (Incr)/Decr in FMV of Inve	(245)	0	245	16,791	0	(16,791)	0
TOTAL NON OPERATIN EXPENSE	551,436	0	(551,436)	566,938	0	(566,938)	0
NET ENTERPRISE FUND REVENUE/EX	(397,834)	(377,225)	(20,610)	(73,727)	(135,799)	62,073	(135,799)

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	5,393	4,750	643	20,182	19,000	1,182	19,000
D504.3 Interest Inc Lottery	48	1	47	134	12	122	12
TOTAL LOTTERY REVENUE	5,441	4,751	690	20,316	19,012	1,304	19,012
EXPENSES							
D566 Conservation Expenses	89	0	(89)	23,369	0	(23,369)	0
TOTAL LOTTERY EXPENSES	89	0	(89)	23,369	0	(23,369)	0
REVENUE OVER(UNDER) EXPENSES	5,352	4,751	(601)	(3,054)	19,012	22,066	19,012
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	50	0	50	3,308	0	3,308	0
D515.3 Interest Inc - Found	311	0	311	1,415	0	1,415	0
TOTAL FOUNDATION REVENUE	361	0	361	4,723	0	4,723	0
EXPENSES							
D620 Foundation Expense	2,786	0	(2,786)	7,861	0	(7,861)	0
TOTAL FOUNDATION EXPENSES	2,786	0	(2,786)	7,861	0	(7,861)	0
REVENUE OVER(UNDER) EXPENSES	(2,426)	0	(2,426)	(3,138)	0	(3,138)	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	1,684	2,949	(1,265)	500,753	500,785	(31)	500,785
D518 Specific Ownership Tax	2,888	2,791	97	32,060	33,500	(1,440)	33,500
Bond Restricted Interest	2,062	9	2,053	6,483	100	6,383	100
TOTAL DEBT SERVICE REVENUE	6,633	5,749	884	539,296	534,385	4,911	534,385
EXPENSES							
D520 Debt Serv Interest	24,683	24,683	0	306,466	306,470	4	306,470
D521 Cost of Issuance Amortization	(33,526)	0	33,526	(33,526)	0	33,526	0
D521.1 Original Issue Amort	32,489	0	(32,489)	32,489	0	(32,489)	0
D525 Cnty Collection Fee	27	35	8	7,521	7,915	394	7,915
D700 Bond Principal Pymnt	280,000	280,000	0	280,000	280,000	0	280,000
D700.1 Reclass Bond Pmt to BS	(280,000)	0	280,000	(280,000)	0	280,000	0
TOTAL DEBT SERVICE EXPENSES	23,673	304,718	281,045	312,950	594,385	281,435	594,385
REVENUE OVER (UNDER) EXPENSES	(17,039)	(298,969)	281,929	226,346	(60,000)	286,346	(60,000)

	12/31/2022	11/30/2022	10/31/2022	12/31/2021
CURRENT ASSETS				
Cash - Operating	537,432	565,212	584,454	355,135
Capital Projects - Savings	799,028	768,212	749,892	654,961
Conservation (Lottery) Bank Acct	149,823	146,077	148,473	173,157
Investments	729,390	729,145	727,078	750,000
Investments - Foundation	148,872	148,662	148,459	150,000
Zion Debt Service	127,813	554,907	550,458	183,438
Foundation Account	40,018	40,266	43,056	38,293
Accrued Interest	8,257	6,503	4,768	438
Accounts Receivable Net of Allowance	7,376	7,653	7,774	24,789
Inventory	43,040	46,465	43,840	41,182
Prepaid Expenses	59,117	7,545	8,489	50,935
Prop Tax Receivable	503,744	500,779	500,779	500,779
TOTAL CURRENT ASSETS	3,153,910	3,521,425	3,517,519	2,923,106
BUILDING, LAND & EQUIPMENT (Net of Depr)				
CIP Asset	10,460	0	32,195	32,195
Restaurant Equipment	128,042	144,891	144,891	144,891
Equipment	226,011	281,468	281,468	281,468
Property	8,123,985	8,438,907	8,406,712	8,406,712
Land At Cost	1,725,000	1,725,000	1,725,000	1,725,000
Intangible Assets	133,190	133,190	133,190	133,190
TOTAL BUILDING, LAND & EQUIPMENT	10,346,688	10,723,457	10,723,457	10,723,456
TOTAL ASSETS	13,500,598	14,244,882	14,240,976	13,646,563
CURRENT LIABILITIES				
Accounts & Interest Payable	26,000	159,637	132,900	80,988
Due To/From HGA	136,705	86,196	82,791	114,306
Bonds Payable - Short Term	290,000	280,000	280,000	280,000
Unearned Revenue	74,869	48,073	54,020	51,699
Prepaid Rec Fees	29,706	23,338	25,327	33,629
Gift Cards	11,859	10,957	11,128	11,938
Sales Tax Payable	6,087	6,851	8,006	5,662
Server Tips Payable	0	4,368	5,097	939
Deferred Property Tax	503,744	500,779	500,779	500,779
Deferred Insurance Claims	22,964	22,964	22,964	22,964
Deferred Revenue - PARQ	7,204	7,204	7,204	7,204
TOTAL CURRENT LIABILITIES	1,109,139	1,150,369	1,130,217	1,110,109
LONG TERM DEBT				
Bond Issue	7,115,000	7,405,000	7,405,000	7,405,000
Deferred Loss Series 2017 Refunding Bond	(582,096)	(614,585)	(614,585)	(614,585)
Original Issue Premium 2017 Bonds	600,681	634,207	634,207	634,207
RV Lot Gate Opener Deposit	1,330	1,400	1,400	1,715
TOTAL CURRENT & LONG TERM LIABILITIES	8,244,054	8,576,391	8,556,239	8,536,446
FUND EQUITY				
Investment In Property	2,912,134	3,007,866	3,007,866	3,007,866
Debt Service Fund	127,813	183,438	183,438	183,438
Conservation Trust Fund (Lottery)	149,735	152,789	152,789	152,789
Heather Gardens Foundation	189,393	189,393	189,393	187,778
Unrestricted Net Assets	1,715,059	1,560,801	1,560,801	1,425,259
Tabor Reserve	15,984	15,831	15,831	15,831
Net Income/(Loss)	146,427	558,374	574,620	137,156
Total Equity	5,256,544	5,668,491	5,684,737	5,110,117
TOTAL LIABILITIES AND EQUITY	13,500,598	14,244,882	14,240,976	13,646,563

**Heather Gardens Metropolitan District
Club House P&L
12/31/2022**

4/21/2023
9:14 AM

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	835	1,300	(465)	24,639	15,600	9,039	15,600
D515	Classes	6,188	7,240	(1,052)	79,516	86,880	(7,364)	86,880
D513	Events	3,531	4,035	(504)	29,307	31,670	(2,363)	31,670
D516.1	Coffee Revenue	206	300	(94)	2,599	3,600	(1,001)	3,600
D513.1	Trips Revenue	(867)	2,750	(3,617)	30,660	33,000	(2,340)	33,000
	TOTAL REVENUE	9,893	15,625	(5,732)	166,721	170,750	(4,029)	170,750
WAGES/BENEFITS								
C500	Salaries - FTP	11,074	10,307	(768)	109,405	108,305	(1,101)	108,305
C510	Salaries - Part Time	6,429	6,072	(357)	78,996	75,376	(3,619)	75,376
C520	Salaries - Overtime	0	0	0	232	0	(232)	0
C530	Salaries - Teachers	4,888	4,880	(8)	84,061	89,935	5,874	89,935
C540	Taxes - Payroll	2,132	2,215	83	25,453	26,803	1,350	26,803
C550	Retirement Expense	0	445	445	0	5,234	5,234	5,234
C553	Insurance - Personnel	0	1,195	1,195	10,665	14,338	3,673	14,338
C574	Recruit/Train/Services	46	110	65	337	1,320	983	1,320
C575	Employee Incentive	133	0	(133)	589	600	11	600
C588	Workers Comp Insurance	235	253	18	3,721	2,829	(892)	2,829
	TOTAL WAGES/BENEFITS	24,937	25,477	540	313,459	324,740	11,281	324,740
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	0	0	0	0	0	0	0
C673	Maintenance Hours	5,236	2,885	(2,352)	62,293	27,043	(35,250)	27,043
C676	Golf Hours	0	0	0	0	0	0	0
C677	R & G Hours	0	0	0	4,813	0	(4,813)	0
C678	Custodial Hours	5,920	9,548	3,629	82,953	114,579	31,626	114,579
	CHARGE-OUT SUBTOTALS	11,156	12,433	1,277	150,059	141,622	-8,437	141,622
C621.1	Mileage Reimbursement	0	8	8	0	96	96	96
C627	Pool Care & Supplies	446	1,139	693	13,893	19,738	5,845	19,738
C639	Software & IT	240	340	100	4,365	4,080	(285)	4,080
C640	Electric	10,670	8,901	(1,769)	93,938	93,261	(676)	93,261
C643	Gas	1,983	1,532	(451)	18,739	20,077	1,338	20,077
C662	Office Supplies & Postage	186	600	414	5,610	7,200	1,590	7,200
C662.1	CC & ActiveNet	1,909	1,050	(859)	10,713	12,600	1,887	12,600
C671	Outside Contractors	3,310	1,581	(1,729)	14,631	19,662	5,032	19,662
C683	Repairs - Equipment	1,885	403	(1,482)	11,397	9,246	(2,151)	9,246
C684	Supplies	847	1,000	153	15,837	18,750	2,913	18,750
C684.1	Custodial Supplies	1,476	2,000	524	21,727	24,000	2,273	24,000
C684.2	Coffee Supplies	185	230	45	2,177	2,760	583	2,760
C686.1	Special Event Supplies	1,002	1,060	58	11,097	14,420	3,323	14,420
C686.2	Special Event Contractors	3,099	2,975	(124)	7,301	17,250	9,949	17,250
C687	Trips Expense	3,802	2,750	(1,052)	32,454	33,000	546	33,000
C688	Non Capital Equipment	1,730	0	(1,730)	8,172	22,740	14,568	22,740
C689	Phone & Internet	612	370	(242)	5,150	4,440	(710)	4,440
C690	ROU Equip Leases	226	0	(226)	2,716	0	(2,716)	0
C698	Water & Sewer	1,470	816	(654)	22,892	19,294	(3,598)	19,294
	TOTAL OPERATING EXPENSES	46,234	39,188	(7,046)	452,868	484,236	31,370	484,236
	NET REVENUE & EXPENSE	(61,278)	(49,040)	(12,238)	(599,606)	(638,226)	38,622	(638,226)

**Heather Gardens Metropolitan District
Golf P&L
12/31/2022**

4/21/2023

9:14 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D507	Golf Fees Daily	5,232	1,650	3,582	306,489	284,281	22,207	284,281
D507.1	Golf Simulator	170	196	(26)	1,312	1,578	(266)	1,578
D509.2	Golf Disc - 40 Play	141	441	(300)	18,618	25,211	(6,593)	25,211
D511	Golf Cart Rental Income	1,136	197	939	78,715	70,315	8,400	70,315
D511.1	Golf Merchandise	1,502	1,990	(488)	26,048	24,266	1,782	24,266
D511.2	Golf Lesson	370	555	(185)	8,015	8,900	(885)	8,900
D511.3	Golf Bag Storage	2,940	2,689	251	7,447	6,705	742	6,705
D511.4	Golf Pull Cart	24	98	(74)	4,844	4,752	92	4,752
TOTAL REVENUE		11,515	7,816	3,699	451,488	426,008	25,479	426,008
WAGES/BENEFITS								
G500	Salaries - FTP	30,428	26,659	(3,769)	329,022	302,068	(26,954)	302,068
G510	Salaries - Part Time	775	4,471	3,696	57,536	91,736	34,200	91,736
G520	Salaries - Overtime	164	103	(61)	5,044	4,479	(565)	4,479
G540	Taxes - Payroll	2,558	2,498	(59)	33,216	33,787	571	33,787
G550	Retirement Expense	1,660	1,031	(630)	13,440	13,200	(240)	13,200
G553	Insurance - Personnel	0	2,749	2,749	21,086	31,487	10,401	31,487
G574	Recruit / Train / Service	430	0	(430)	7,172	5,997	(1,175)	5,997
G575	Employee Incentive	0	0	0	0	2,000	2,000	2,000
G588	Workers Comp Insurance	400	319	(81)	5,179	3,567	(1,612)	3,567
TOTAL WAGES/BENEFITS		36,415	37,830	1,415	471,695	488,321	16,626	488,321
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	(770)	(250)	520	(4,333)	(1,500)	2,833	(1,500)
G450	COGS - Merchandise	972	1,035	63	14,994	12,618	(2,376)	12,618
G621	Fuel Expense	372	194	(178)	8,421	6,375	(2,047)	6,375
G621.1	Mileage Reimbursement	0	0	0	179	165	(15)	165
G624	Contingency-Water	39	0	(39)	8,356	10,300	1,944	10,300
G635	Tree & Shrub Replacement	0	0	0	0	714	714	714
G639	Software & IT	173	258	85	2,375	3,090	715	3,090
G640	Electric	714	558	(156)	9,106	9,312	207	9,312
G640.1	Electric - Pump	204	729	525	48,626	46,243	(2,383)	46,243
G643	Gas	920	120	(800)	2,179	1,198	(981)	1,198
G645	Uniforms	0	61	61	0	2,035	2,035	2,035
G662	Office Supplies & Postage	82	52	(30)	186	52	(134)	52
G662.1	Credit Card Expense	1,079	1,316	237	21,835	15,794	(6,042)	15,794
G665	Rent - Equipment	0	0	0	2,386	1,442	(944)	1,442
G670	Asphalt Repairs	0	0	0	2,400	4,896	2,496	4,896
G671	Outside Contractors	2,440	270	(2,170)	17,567	19,511	1,943	19,511
G676.1	Golf Shop Supplies	235	160	(75)	1,566	1,920	354	1,920
G680	Radio Communications	0	0	0	160	206	46	206
G683	Repairs - Equipment	786	1,300	514	15,118	14,400	(718)	14,400
G684	Supplies	1,949	300	(1,649)	35,845	42,050	6,205	42,050
G689	Telephone	853	300	(553)	3,673	3,600	(73)	3,600
G697	Marketing	50	416	366	2,506	5,000	2,494	5,000
TOTAL OPERATING EXPENSES		10,098	6,819	(3,279)	193,145	199,421	6,273	199,421
NET REVENUE & EXPENSE		(34,998)	(36,833)	1,835	(213,352)	(261,734)	48,378	(261,734)

DECEMBER 2022

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00	2	\$ 18	396	\$ 3,564	\$ 9.00	24	\$ 216	439	\$ 3,951
Resident	\$ 9.95	0	\$ -	61	\$ 607	\$ 17.05		\$ -	1,576	\$ 16,102
Resident Everyday	\$ 10.00	124	\$ 1,240	5,195	\$ 51,938	\$ 10.00	196	\$ 1,960	4,673	\$ 46,730
Guest of Resident- weekday	\$ 13.00	15	\$ 195	760	\$ 9,880	\$ 13.00	39	\$ 507	821	\$ 10,729
Guest of Resident- weekend	\$ 17.00	10	\$ 170	600	\$ 10,198	\$ 17.00	31	\$ 527	616	\$ 10,472
Non-Resident Sr. - No Timeframe	\$ 23.00	0	\$ -	(55)	\$ (969)					
Non-Resident Sr. - Weekday	\$ 14.78	36	\$ 532	3,700	\$ 55,446	\$ 14.00	137	\$ 1,918	3,050	\$ 42,721
Non-Resident Sr. - Weekend	\$ 19.00	74	\$ 1,406	2,210	\$ 41,961	\$ 18.00	59	\$ 1,062	2,009	\$ 36,162
Non-Resident - Weekday	\$ 18.00	5	\$ 90	1,535	\$ 27,637	\$ 17.05	64	\$ 1,091	1,399	\$ 22,933
Non-Resident - Weekend	\$ 23.00	34	\$ 782	1,862	\$ 42,851	\$ 22.05	24	\$ 529	1,505	\$ 33,167
Junior- weekday	\$ 9.00	0	\$ -	408	\$ 3,672	\$ 9.00	5	\$ 45	376	\$ 3,538
Junior- weekend	\$ 12.00	1	\$ 12	94	\$ 1,128	\$ 12.00	1	\$ 12	169	\$ 2,058
Twilight	\$ 14.00	0	\$ -	180	\$ 2,520	\$ 12.00		\$ -	454	\$ 5,448
2 for 20 Special	\$ -		\$ -			\$ -	0	\$ -	9	\$ 99
2 for 24 Special	\$ 12.00	52	\$ 624	3,143	\$ 37,721	\$ 11.00	104	\$ 1,144	2,023	\$ 22,253
2 for 1	\$ 18.00		\$ -			\$ 18.00	0	\$ -	0	\$ -
2 for 1 (free player)	\$ -		\$ -			\$ -	0	\$ -	0	\$ -
League - Weekend	\$ 18.00	0	\$ -	51	\$ 918	\$ 18.00	11	\$ 198	431	\$ 7,758
League - Weekday	\$ 15.00	0	\$ -	966	\$ 14,490	\$ 14.00	0	\$ -	1,378	\$ 19,292
40 Play Punches	\$ 8.96	65	\$ 582	1,882	\$ 16,911	\$ 8.56	108	\$ 924	3,536	\$ 29,348
Complimentary Round-Employee	\$ -		\$ -			\$ -	0	\$ -	115	\$ -
Complimentary Round	\$ -		\$ -			\$ -	0	\$ -	20	\$ -
Adjustment to Income	\$ -		\$ (278)		\$ 2,009	\$ -	0	\$ 1	0	\$ 4,451
Golf Daily Fee		418	\$ 5,373	22,988	\$ 322,482	\$ -	803	\$ 10,135	24,599	\$ 317,212

Other Golf Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card	\$ 8.10	0	\$ -	324	\$ 2,625		5	\$ 918	1,085	\$ 1,998
Rider Carts	\$ 8.74	130	\$ 1,136	9,082	\$ 78,715	\$ 8.65	333	\$ 2,880	9,096	\$ 78,637
Pull Cart	\$ 6.00	4	\$ 24	602	\$ 3,612	\$ 6.00	39	\$ 234	654	\$ 4,284
Golf Simulator	\$ 21.25	8	\$ 170	68	\$ 1,312	\$ 22.50	4	\$ 90	73	\$ 1,360
Golf Merchandise D511.1			\$ 1,502		\$ 26,049			\$ 2,227		\$ 24,056
Golf Lessons		4	\$ 370	79	\$ 8,015			\$ 705	94	\$ 9,265
Golf Bag Storage	\$ 122.50	24	\$ 2,940	62	\$ 7,447	\$ 120.00	30	\$ 3,630	38	\$ 8,227
Golf Club Rentals	\$ 14.00	0	\$ -	88	\$ 1,232	\$ 12.00		\$ -	27	\$ 264

Total Revenue		\$ 11,515		\$ 451,488		\$ 20,819		\$ 445,303
Golf Course Expenses		\$ 46,513		\$ 664,840		\$ 51,711		\$ 653,704
Profit/(Loss)		\$ (34,998)		\$ (213,352)		\$ (30,892)		\$ (208,401)

# of Days Golf Course Closed	13	86	4	65
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**Heather Gardens Metropolitan District
Restaurant P&L
12/31/2022**

4/21/2023
9:17 AM

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
SUMMARY								
Sales	34,732	55,815	(21,084)	556,279	603,015	(46,737)	603,015	
Cost of Goods Sold	9,390	17,843	8,453	173,656	193,106	19,450	193,106	
Gross Profit	25,342	37,972	(12,630)	382,623	409,909	(27,286)	409,909	
Wages & Benefits	34,083	34,182	98	382,602	375,186	(7,415)	375,186	
Operating Expense	10,960	10,342	(617)	112,906	122,919	10,013	122,919	
Net Income/(Loss)	(19,701)	(6,552)	(13,149)	(112,885)	(88,196)	(24,689)	(88,196)	
SALES								
D506 Restaurant Food	29,323	47,311	(17,989)	463,124	511,205	(48,080)	511,205	
D506.1 Restaurant Beer	1,776	2,096	(320)	34,712	25,580	9,132	25,580	
D506.2 Restaurant Wine	1,878	3,339	(1,461)	27,488	33,752	(6,265)	33,752	
D506.3 Restaurant Liquor	1,755	3,069	(1,314)	30,955	32,478	(1,524)	32,478	
TOTAL SALES	34,732	55,815	(21,084)	556,279	603,015	(46,737)	603,015	
COST OF GOODS SOLD								
H450 COGS - Food	8,220	16,086	7,866	154,926	173,810	18,884	173,810	COGS Percentages
H455 COGS - Beer	334	629	295	8,289	7,674	(615)	7,674	Current YTD
H455.1 COGS - Wine	467	668	201	6,154	6,750	596	6,750	28.0% 33.5%
H455.2 COGS - Liquor	369	460	91	4,287	4,872	585	4,872	18.8% 23.9%
TOTAL COST OF GOODS	9,390	17,843	8,453	173,656	193,106	19,450	193,106	24.9% 22.4%
								21.0% 13.8%
								27.0% 31.2%
GROSS PROFIT	25,342	37,972	(12,630)	382,623	409,909	(27,286)	409,909	
	73%	68%		69%	68%			
WAGES/BENEFITS								
H500 Salaries - Full Time	21,643	15,517	(6,127)	217,928	165,849	(52,079)	165,849	
H510 Salaries - Part Time	7,857	12,838	4,981	73,729	138,694	64,964	138,694	
H520 Salaries - Overtime	573	0	(573)	10,378	0	(10,378)	0	
H540 Taxes - Payroll	2,960	2,568	(392)	35,195	31,329	(3,865)	31,329	
H550 Retirement Expense	571	698	127	3,959	8,214	4,256	8,214	
H553 Insurance Emp Health	0	1,988	1,988	25,406	22,776	(2,630)	22,776	
H574 Recruiting/Training	123	265	142	10,709	3,280	(7,429)	3,280	
H575 Employee Incentive	0	0	0	658	1,600	942	1,600	
H588 Workers Com Insurance	356	308	(48)	4,640	3,444	(1,196)	3,444	
TOTAL WAGES/BENEFITS	34,083	34,182	98	382,602	375,186	(7,415)	375,186	
OPERATING EXPENSES								
H673 Maintenance Hours	202	139	(63)	4,654	2,551	(2,103)	2,551	
H674 Custodial Hours	245	525	280	4,102	6,300	2,198	6,300	
CHARGE-OUTS SUBTOTAL	447	664	217	8,756	8,851	95	8,851	

**Heather Gardens Metropolitan District
Restaurant P&L
12/31/2022**

4/21/2023
9:17 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
H639	Software & IT	561	500	(61)	6,483	6,000	(483)	6,000
H640	Electric	2,667	2,225	(442)	23,484	23,315	(169)	23,315
H643	Gas	496	383	(113)	4,685	5,019	334	5,019
H644	Water	106	70	(35)	2,037	1,858	(179)	1,858
H645	Phone & TV	330	300	(30)	3,942	3,600	(342)	3,600
H646	Trash Removal	400	400	0	4,675	4,800	125	4,800
H651	Uniforms	50	0	(50)	487	900	413	900
H652	Discounts & Comps	630	500	(130)	2,147	6,000	3,853	6,000
H655	Linen Service	944	0	(944)	3,082	0	(3,082)	0
H662	Office Supplies	0	100	100	921	500	(421)	500
H671	Outside Contractors	1,141	800	(341)	7,137	6,000	(1,137)	6,000
H681	Credit Card Fees	1,237	1,100	(137)	16,411	13,200	(3,211)	13,200
H683	Repairs - Equipment	95	300	205	556	3,600	3,044	3,600
H684	China/Glass/Flatware	82	200	118	783	2,400	1,617	2,400
H684.1	Kitchen Supplies	780	1,500	720	12,150	18,000	5,850	18,000
H685	Cleaning Supplies	356	300	(56)	5,483	3,600	(1,883)	3,600
H688	Non Capital Equipment	0	500	500	4,551	6,000	1,449	6,000
H689	Marketing	638	500	(138)	3,187	6,000	2,813	6,000
H690	Licenses	0	0	0	1,949	3,276	1,327	3,276
	TOTAL OPERATING EXPENSES	10,960	10,342	(617)	112,906	122,919	10,013	122,919
	NET REVENUE & EXPENSE	(19,701)	(6,552)	(13,149)	(112,885)	(88,196)	(24,688)	(88,196)

Monthly Data from
SPOTON POS

Dec-22						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	9:00 AM	\$55.50		938	2054	\$16.17
	10:00 AM	\$1,766.00				
	11:00 AM	\$4,169.75				
	12:00 PM	\$6,048.40				
	1:00 PM	\$3,242.15				
	2:00 PM	\$2,314.75				
	3:00 PM	\$1,490.20				
	4:00 PM	\$2,903.80				
	5:00 PM	\$5,967.30				
	6:00 PM	\$3,812.25				
	7:00 PM	\$1,444.75				
	Grand Totals	\$33,214.85				
Top selling items						
	Sunday Brunch	254				
	Fish"n Chips	88				
	Open Food	69				
	Lunch Special \$11.25	103				
	H. Gardens Cheeseburger	77				
	Baja Style Fish Tacos	47				
	Bowl of Soup	108				
	Turkey Club	40				
	Coconut Shrimp	43				
	Chicken Croissant Sand.	41				
	Chef Cobb Salad	33				
	reuben	33				
	BBQ Pulled Pork Sand.	34				
	House Salad	51				
	Chicken Basket	39				
	Steak Philly	26				
	BBQ Bacon Cheeseburger	28				
	Asian Chicken Salad	22				
	Black and Bleu Burger	25				
	Cup of Soup	60				
	Shrimp Louis	19				
	Cubano	18				
	Chili Rellanos	24				
	Chicken Caesar Salad	14				
	Impossible Veg. Burger	14				

Monthly Data from
SPOTON POS

Dec-22					
	Brat & Chips with Kraut	20			
	Breaded Chicken Sand.	17			
	Dinner Special	18			
	Wrap Chicken	14			
	French Fries	147			
	Sweet Potato Fries	71			
	Jalapeno poppers	11			
	Greek Chicken Salad	7			
	Gluten Free Basket	7			
	Warm Lattice Cherry Pie	13			
	Mozzarella Sticks	7			
	Mac and chez bites	7			
	Crispy Chicken Salad	5			
	BLT	4			
	Brownie Ala Mode	9			
	special \$5	9			
	Rueben	3			
	Boston Cream Pie	6			
	Fries	12			
	Two Piece F&Chips	3			
	Kids- Mac and Cheese	3			
	Ice Cream Sundae	4			
	Coleslaw	19			
	Cottage Cheese	10			
	Bratwurst & Chips	2			
	Kids- Grill ChezN'FF	2			
	Chicken Salad Croissant	1			
	wednesday pork coupon	1			
	Kids- Hot DogN'FF	1			
	Scoop Of Ice Cream	4			
	Homemade Chips	239			
	Pepper cheese bites	1			
	Coleslaw	13			
	Chicken Quesadilla	1			
	Grilled Cheese	1			
	Lunch pork sand \$10	1			
	Pepper cheese bites	1			
	Kids- 2 Sliders w/ FF	1			
	Kids- Hot DogN'FF	1			
	Green Beans	2			
	Brownie Ala Mode	1			
	Dinner Roll	4			
	Fruit	1			

Monthly Data from
SPOTON POS

Jan thru Dec						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	Hour	Net Sales		16078	34699	\$15.81
	6:00 AM	\$329.25				
	7:00 AM	\$13.50				
	8:00 AM	\$34.85				
	9:00 AM	\$807.80				
	10:00 AM	\$26,290.23				
	11:00 AM	\$78,447.07				
	12:00 PM	\$106,362.74				
	1:00 PM	\$63,197.33				
	2:00 PM	\$40,152.19				
	3:00 PM	\$38,576.75				
	4:00 PM	\$67,675.65				
	5:00 PM	\$94,255.46				
	6:00 PM	\$23,959.07				
	7:00 PM	\$6,737.65				
	8:00 PM	\$653.05				
	9:00 PM	\$1,258.10				
	11:00 PM	\$35.50				
	Grand Totals	\$548,786.19				
	Sunday Brunch	5,072.00				
	Lunch Special \$11.25	2,663.00				
	Fish"n Chips	1,611.00				
	H. Gardens Cheeseburger	1,580.00				
	Dinner Special	1,299.00				
	Wrap Chicken	954				
	Chef Cobb Salad	889				
	Coconut Shrimp	1,086.00				
	Chicken Croissant Sand.	991				
	Turkey Club	872				
	Asian Chicken Salad	612				
	Chicken Basket	830				
	Open Food	815				
	BBQ Pulled Pork Sand.	658				
	Bowl of Soup	1,375.00				
	THANKSGIVING	367				
	House Salad	858				

Monthly Data from
SPOTON POS

Jan thru Dec					
	Shrimp Louis	509			
	BBQ Bacon Cheeseburger	523			
	Black and Bleu Burger	455			
	Meatloaf Dinner	371			
	Greek Chicken Salad	373			
	Cup of Soup	960			
	Breaded Chicken Sand.	358			
	Brat & Chips with Kraut	473			
	Chicken Caesar Salad	297			
	Chili Rellanos	477			
	Baja Style Fish Tacos	334			
	Impossible Veg. Burger	275			
	Steak of the Day	217			
	French Fries	2,787.00			
	Half Chicken Dinner	194			
	Chocolate Mousse	424.5			
	KIDS Brunch	174			
	Mozzarella Sticks	301			
	Sweet Potato Fries	1,369.00			
	special \$5	141			
	Mac and chez bites	207			
	Warm Lattice Cherry Pie	306			
	Jalapeno poppers	217			
	wednesday pork coupon	119			
	Fries	281			
	Lunch Memorial \$12.50	67			
	Cubano	61			
	BLT	89			
	Ice Cream Sundae	136			
	4th july	37			
	reuben	35			
	Steak Philly	29			
	Scoop Of Ice Cream	222			
	Lunch pork sand \$10	32			
	Two Piece F&Chips	27			
	Side Salad	45			
	Caesar Salad	101			
	Homemade Chips	4,820.50			
	Grilled Cheese	21			
	Brownie Ala Mode	27			
	Golf Ladies Special	12			

Monthly Data from
SPOTON POS

Jan thru Dec						
	Boston Cream Pie	20				
	Turkey Club Sandwich	9				
	Brunch	9				
	Coleslaw	72				
	Tortilla Chips	20				
	Salad Bar	10				
	Bratwurst & Chips	13				
	1/2 Chic Salad	19				
	Gluten Free Basket	7				
	1/2 Turk & Swiss	18				
	Crispy Chicken Salad	6				
	Cottage Cheese	38				
	Chicken Salad Croissant	5				
	Dinner Salad Bar	4				
	Golf ladies Wed Special	4				
	Rueben	3				
	Green Beans	15				
	Pepper cheese bites	5				
	1/2 Ham and cheese	7				
	Chicken Quesadilla	4				
	Fruit	8				
	Kids- Mac and Cheese	3				
	BLT with Chips	2				
	Dinner Roll	18				
	Mashed Potatoes	6				
	Kids- Grill ChezN'FF	2				
	Kids- Hot DogN'FF	2				
	Box Lunch #1	1				
	Salad Bar with Entree	2				
	Side Bacon	3				
	Kids- 2 Sliders w/ FF	1				
	Onion Rings	2				
	Cookies	3				
	Add Guacamole	1				