

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 1/31/2023

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 216,069	\$ 223,300	\$ (7,231)	-3.2%	\$ 3,705,026	6%
Cost of Goods Sold	\$ 13,140	\$ 15,145	\$ 2,005	13.2%	\$ 234,140	6%
Gross Profit	\$ 202,929	\$ 208,155	\$ (5,226)		\$ 3,470,886	
Operating Expenses	\$ 201,396	\$ 232,573	\$ 31,177	13.4%	\$ 3,009,041	7%
Net Operating Income/(Loss)	\$ 1,533	\$ (24,418)	\$ 25,951		\$ 461,845	
Capital Improvements Exp	\$ 5,395	\$ -	\$ (5,395)		\$ 723,995	
Non-Operating (Inc)/Exp	\$ -	\$ -	\$ -		\$ -	
Net Surplus/(Loss)	\$ (3,862)	\$ (24,418)	\$ 20,556		\$ (262,150)	

Executive Summary

Club House

Revenue	\$ 12,889	\$ 15,878	\$ (2,989)	-18.8%	\$ 196,479	7%
Expenses	\$ 66,701	\$ 78,568	\$ 11,867	15.1%	\$ 881,231	8%
Net Subsidy	\$ (53,812)	\$ (62,690)	\$ 8,878		\$ (684,752)	

Golf

Revenue	\$ 1,336	\$ 4,384	\$ (3,048)	-69.5%	\$ 504,624	0%
Expenses	\$ 51,383	\$ 57,012	\$ 5,629	9.9%	\$ 760,610	7%
Net Subsidy	\$ (50,047)	\$ (52,628)	\$ 2,581		\$ (255,986)	

Restaurant

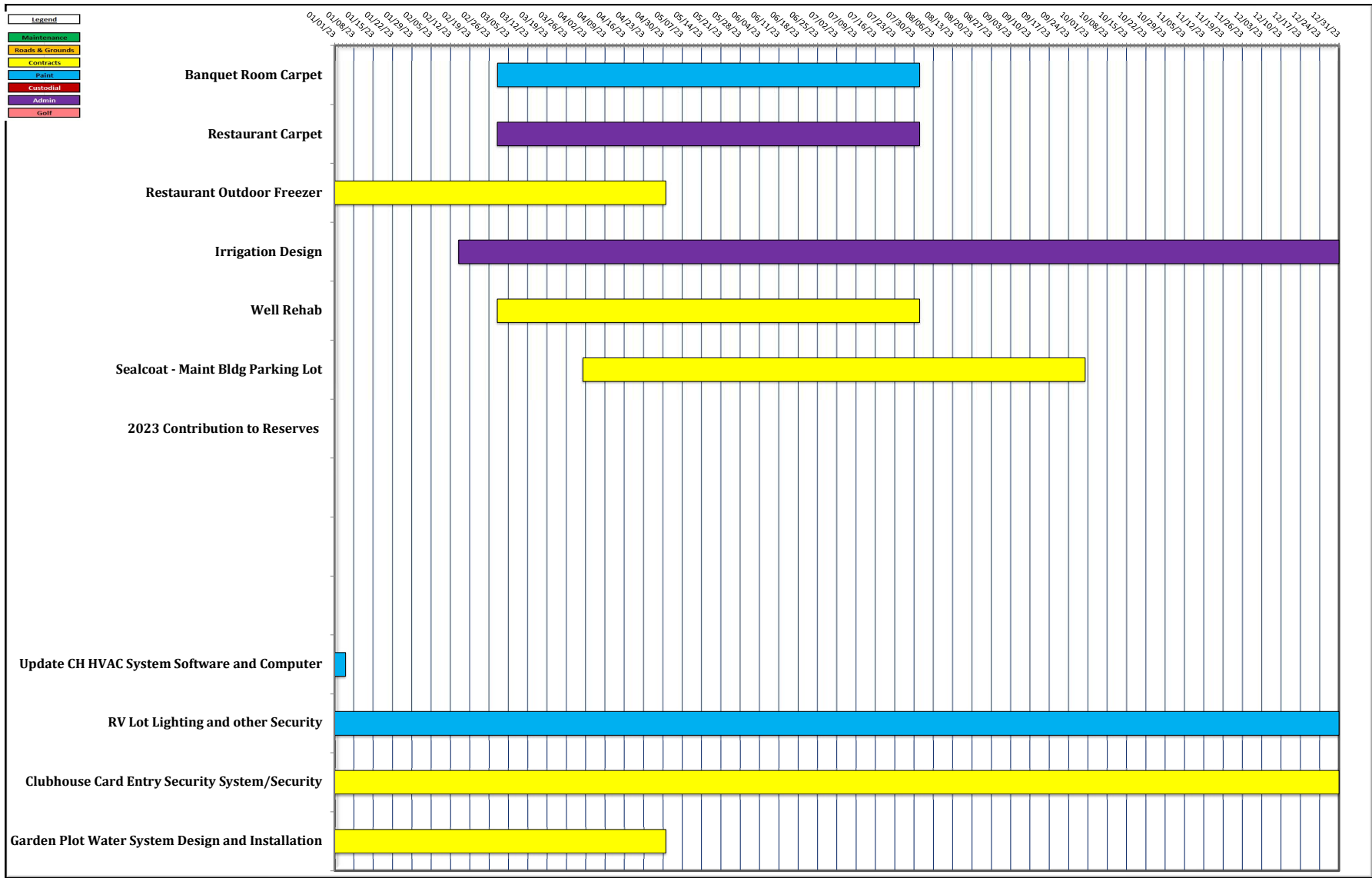
Revenue	\$ 40,260	\$ 45,064	\$ (4,804)	-10.7%	\$ 675,363	6%
Cost of Goods Sold	\$ 13,131	\$ 14,460	\$ 1,329	9.2%	\$ 216,506	6%
Gross Profit	\$ 27,129	\$ 30,604	\$ (3,475)	-11.4%	\$ 458,857	
Expenses	\$ 42,470	\$ 50,250	\$ 7,784	15.5%	\$ 562,957	8%
Net Subsidy	\$ (15,341)	\$ (19,646)	\$ 4,309		\$ (104,100)	

Restricted Funds	Total		Net	Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)	
Conservation Trust Fund	\$ 51	\$ -	\$ 51	\$ 149,786
Debt Service Fund	\$ 2,770	\$ 24,684	\$ (21,914)	\$ 130,148
Foundation Fund	\$ 595	\$ -	\$ 595	\$ 184,318

HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:

January 2023

STATUS	PROJECT OWNER	DEPT.	2023 APPROVED PROJECTS	ACCT	2023	2023	% VAR	START DATE	FINISH DATE	#DAYS	2023 INVOICES PAID	+/-	%	TOTAL	PROJECT		
					APPROVED BUDGET AMOUNT	SIGNED CONTRACT AMOUNT						SIGNED CONTRACT AMOUNT	VAR FROM CONTRACT	UNDER / (OVER) BUDGET		Notes / Comments	
					A	B											
					D	B-C-D	A-C-D										
not-started	Cormac	Restaurant	Banquet Room Carpet	D601	\$11,966		-100%	03/01/23	08/01/23	153		\$0	#DIV/0!	\$11,966			
not-started	Cormac	Restaurant	Restaurant Carpet	D601	\$11,194		-100%	03/01/23	08/01/23	153		\$0	#DIV/0!	\$11,194			
In Process	Cormac	Restaurant	Restaurant Outdoor Freezer	D601	\$30,000		-100%	01/01/23	05/01/23	120		\$0	#DIV/0!	\$30,000	2/3/23 - Received pricing from 2 vendors with multiple options. Working on evaluating size, cost and permitting for the options provided.		
In Process	Brian/Greg	Golf	Irrigation Design	D601	\$13,031		-100%	02/15/23	12/31/23	319		\$0	#DIV/0!	\$13,031	2/3/23 - Researching		
not-started	Brian/Greg	Golf	Well Rehab	D601	\$115,408		-100%	03/01/23	08/01/23	153		\$0	#DIV/0!	\$115,408			
not-started	Don	Maint Bldg	Sealcoat - Maint Bldg Parking Lot	D601	\$35,000		-100%	04/01/23	09/30/23	182		\$0	#DIV/0!	\$35,000	2/3/23 - Waiting on weather/ snow to clear to best evaluate/ generate project scope.		
TOTAL 2023 FUNDED PROJECTS						\$216,599	\$0					\$0	\$0	#DIV/0!	\$216,599		
<i>2023 CONTINGENCY PROJECTS Future event or circumstance which is possible, but cannot be predicted with certainty</i>																	
not-started	Management	Management	2023 Contribution to Reserves	D601	\$340,159					0		\$0	#DIV/0!	\$340,159			
							#DIV/0!			0		\$0	#DIV/0!	\$0			
					\$340,159	\$0					\$0	\$0	#DIV/0!	\$340,159			
TOTAL CAPITAL RESERVE FUNDS						\$556,758	\$0					\$0	\$0	#DIV/0!	\$556,758		
2022 PROJECTS TO BE COMPLETED IN 2023																	
Completed	Jon H	Clubhouse	Update CH HVAC System Software and Computer	D601.2	\$7,237	\$5,395	-25%	01/01/23	01/05/23	4	\$5,395	\$0	0%	\$ 1,843			
In Process	Don	Admin.	RV Lot Lighting and other Security	D601.2	\$50,000		-100%	01/01/23	12/31/23	364		\$0	#DIV/0!	\$ 50,000	2/3/23 - Researching security consultants to make recommendations and generate RFP.		
In Process	Don	Clubhouse	Clubhouse Card Entry Security System/Security	D601.2	\$80,000		-100%	01/01/23	12/31/23	364		\$0	#DIV/0!	\$ 80,000	2/3/23 Researching Security Consultants to make recommendations and generate RFP.		
In Process	Matt	Admin.	Garden Plot Water System Design and Installation	D601.2	\$30,000	\$28,258	-6%	01/01/23	05/01/23	120		\$28,258	-100%	\$30,000	2/3/23 - Contract executed, waiting on contractor schedule to complete the work		
TOTAL PRIOR YEAR PROJECTS						\$167,237	\$33,653					\$5,395	\$28,258	-84%	\$161,843		
GRAND TOTAL PER BUDGET						\$723,995	\$33,653					\$5,395	\$28,258	-84%	\$718,601		
PROJECTS TARGETED FOR COMPLETION IN 2023																	
TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2023						\$0	\$0					\$0	\$0		\$0		
PROJECTS FUNDED BY THE CONSERVATION FUND																	
not-started	Montrell	Pools	Pool Water Filter - (reimbursed through Conservation Fund)	D566	\$55,000		-100%	05/30/23	06/29/23	30		\$0	#DIV/0!	\$55,000			
TOTAL PROJECTS FUNDED BY THE CONSERVATION FUND						\$55,000	\$0					\$0	\$0		\$55,000		
GRAND TOTAL						\$778,995	\$33,653					\$5,395	\$28,258		\$773,601		



**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2023 - 1/31/2023**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	170,246.99	324.50	425.70	40.00	15,217.59	186,254.78
Donations for Jan 2023	290.00					290.00
Jan Interest Income on US Treasury Bills and Notes	305.32					305.32
Balance at end of the month 1/31/2023	170,842.31	324.50	425.70	40.00	15,217.59	186,850.10

RECONCILIATION TO GL

D103.5 Foundation Checking Account - January 2023	\$ 37,445.64
Add back Bond Discount Amortization	36.28
D106.1/D106.11 Foundation Investment Accounts - January 2023	\$ 149,078.18
D121 Owed to the Foundation from MD	\$ 290.00
D121 Owed to MD from the Foundation	
	\$ 186,850.10

Heather Gardens Metropolitan District
Summary of Investments
01/31/23

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
US Treasury Bills	4.577%	1/25/2024	Maturity	\$ 47,830	\$ 183.85	Foundation	D106.1
US Treasury Notes 0.125% Coupons	2.413%	6/30/2023	Semi Annual	\$ 99,079	\$ 102.79	Foundation	D106.1
Foundation - checking				\$ 37,446		Foundation	D103.5
				<u>\$ 184,354</u>	<u>\$ 286.65</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 149,786	\$ 50.00	Conservation	D104
US Treasury Notes 2.125% Coupons	2.870%	7/31/2024	Semi Annual	\$ 246,396	\$ 592.86	Enterprise	D106
Fed Farm Credit Bank Bonds	3.375%	8/26/2024	Semi Annual	\$ 249,785	\$ 702.52	Enterprise	D106
US Treasury Notes 3.00% Coupons	3.00%	7/31/2024	Semi Annual	\$ 250,000	\$ 625.00	Enterprise	D106
Net Inc/(Decr) in FMV of Investments	(1)			\$ (16,791)			
				<u>\$ 729,390</u>	<u>\$ 1,920.38</u>		
KeyBanc Capital Mkts - Money Market							
Federated Hermis Govt Oblig SS	3.92%	N/A	Monthly	\$ 200,578	\$ 577.54	Enterprise	D103
Total Investment				<u><u>\$ 1,264,108</u></u>	<u><u>\$ 2,257.02</u></u>		

(1) - The Enterprise investments are held to maturity. Because the investments are considered LT, we are required to report them at market value. The net increase or decrease in fair market value will be eliminated at maturity. Adjustment will be made at the end of the year.

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	0	0	0	20,075
D504 Interest Income	2,643	130	2,513	2,643	130	2,513	1,560
D504.2 2010 Bond Restr Interest	436	28	408	436	28	408	336
D504.3 Interest Income Lottery	51	1	50	51	1	50	12
D505 Recreation Fee Income	144,891	144,948	(57)	144,891	144,948	(57)	1,739,378
Restaurant Income	40,259	45,064	(4,805)	40,259	45,064	(4,805)	675,363
D507 Golf Fees Daily	0	2,075	(2,075)	0	2,075	(2,075)	346,760
D507.1 Golf Simulator	550	297	253	550	297	253	1,393
D509.2 Golf Disc - 40 Play	0	388	(388)	0	388	(388)	19,735
D511 Golf Cart Rental Income	0	392	(392)	0	392	(392)	83,432
D511.1 Golf Merchandise	366	1,192	(826)	366	1,192	(826)	30,711
D511.2 Golf Lesson	420	0	420	420	0	420	8,893
D511.3 Golf Bag Storage	0	0	0	0	0	0	7,970
D511.4 Golf Pull Cart	0	40	(40)	0	40	(40)	5,730
D512 CH Building Rentals	2,363	1,604	759	2,363	1,604	759	25,185
D513 Events	1,903	2,639	(736)	1,903	2,639	(736)	31,668
D513.1 Trips Revenue	(568)	3,025	(3,593)	(568)	3,025	(3,593)	36,300
D514 RV Lot Income	7,905	8,000	(95)	7,905	8,000	(95)	32,000
D514.1 Garden Plot Income	2,490	2,450	40	2,490	2,450	40	2,450
D515 Classes	9,023	8,360	663	9,023	8,360	663	100,326
D515.1 Donation Revenue	290	0	290	290	0	290	0
D515.3 Interest Income - Foundation	305	0	305	305	0	305	0
D516 Miscellaneous Revenue	240	0	240	240	0	240	0
D516.1 Coffee Revenue	168	250	(82)	168	250	(82)	3,000
D517 Property Tax Revenue	0	0	0	0	0	0	503,745
D518 Specific Ownership Tax Revenue	2,335	2,417	(82)	2,335	2,417	(82)	29,004
TOTAL REVENUE	216,069	223,300	(7,231)	216,069	223,300	(7,231)	3,705,027
D590 Cost of Goods Sold	13,140	15,145	2,005	13,140	15,145	2,005	234,140
GROSS PROFIT	202,929	208,155	(5,226)	202,929	208,155	(5,226)	3,470,886
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,000
D520 Debt Service Interest	24,684	24,683	(1)	24,684	24,683	(1)	295,230
D522 Services - Insurance	4,651	4,882	230	4,651	4,882	230	58,581
D523 Services - Audit	10,200	10,200	0	10,200	10,200	0	36,000
D524 Services - Professional	0	4,000	4,000	0	4,000	4,000	48,000
D525 County Collection Fee	0	0	0	0	0	0	7,855
D525.1 Election Expense	0	2,083	2,083	0	2,083	2,083	25,000
D526 Miscellaneous Expense	0	200	200	0	200	200	2,400
D526.1 SDA Membership Dues	1,238	1,250	13	1,238	1,250	13	1,250
D550 Club House Expenses	66,701	78,568	11,867	66,701	78,568	11,867	881,231
D555 Golf Course Expenses	51,374	56,328	4,954	51,374	56,328	4,954	742,978
D557 Restaurant Expenses	42,470	50,249	7,779	42,470	50,249	7,779	562,956
D560 RV Lot Expenses	78	105	27	78	105	27	1,260
D565 Garden Plot Expenses	0	25	25	0	25	25	300
D566 Conservation Expenses	0	0	0	0	0	0	55,000
D601 Capital Outlay	0	0	0	0	0	0	556,758
D601.2 2022 Cap Carry Foward Projects	5,395	0	(5,395)	5,395	0	(5,395)	167,237
D700 Bond Principal Payment	0	0	0	0	0	0	290,000
TOTAL OPERATING EXPENSES	206,790	232,573	25,783	206,790	232,573	25,783	3,733,036
NET OPERATING REVENUE/EXPENSE	(3,862)	(24,418)	20,556	(3,862)	(24,418)	20,556	(262,150)
NET REVENUE EXPENSE	(3,862)	(24,418)	20,556	(3,862)	(24,418)	20,556	(262,150)

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	2,643	130	2,513	2,643	130	2,513	1,560
D505 Rec Fee Income	144,891	144,948	(57)	144,891	144,948	(57)	1,739,378
Restaurant Income	40,259	45,064	(4,805)	40,259	45,064	(4,805)	675,363
D507 Golf Fees Daily	0	2,075	(2,075)	0	2,075	(2,075)	346,760
D507.1 Golf Simulator	550	297	253	550	297	253	1,393
D509.2 Golf Disc - 40 Play	0	388	(388)	0	388	(388)	19,735
D511 Golf Cart Rental Income	0	392	(392)	0	392	(392)	83,432
D511.1 Golf Merchandise	366	1,192	(826)	366	1,192	(826)	30,711
D511.2 Golf Lesson	420	0	420	420	0	420	8,893
D511.3 Golf Bag Storage	0	0	0	0	0	0	7,970
D511.4 Golf Pull Cart	0	40	(40)	0	40	(40)	5,730
D512 CH Building Rentals	2,363	1,604	759	2,363	1,604	759	25,185
D513 Events	1,903	2,639	(736)	1,903	2,639	(736)	31,668
D513.1 Trips Revenue	(568)	3,025	(3,593)	(568)	3,025	(3,593)	36,300
D514 RV Lot Income	7,905	8,000	(95)	7,905	8,000	(95)	32,000
D514.1 Garden Plot Income	2,490	2,450	40	2,490	2,450	40	2,450
D515 Classes	9,023	8,360	663	9,023	8,360	663	100,326
D516 Miscellaneous Revenue	240	0	240	240	0	240	0
D516.1 Coffee Revenue	168	250	(82)	168	250	(82)	3,000
TOTAL ENTERPRISE REVENUE	212,652	220,854	(8,202)	212,652	220,854	(8,202)	3,151,855
D590 Cost of Goods Sold	13,140	15,145	2,005	13,140	15,145	2,005	234,140
GROSS PROFIT	199,512	205,709	(6,197)	199,512	205,709	(6,197)	2,917,714
OPERATING EXPENSES							
D550 Club House Expenses	66,701	78,568	11,867	66,701	78,568	11,867	881,231
D555 Golf Course Expenses	51,374	56,328	4,954	51,374	56,328	4,954	742,978
D557 Restaurant Expenses	42,470	50,249	7,779	42,470	50,249	7,779	562,956
D560 RV Lot Expenses	78	105	27	78	105	27	1,260
D522 Services - Insurance	4,651	4,882	230	4,651	4,882	230	58,581
D523 Services - Audit	10,200	10,200	0	10,200	10,200	0	36,000
D524 Services - Professional	0	4,000	4,000	0	4,000	4,000	48,000
D525.1 Election Expense	0	2,083	2,083	0	2,083	2,083	25,000
D526 Miscellaneous Expense	0	200	200	0	200	200	2,400
D526.1 SDA Membership Dues	1,238	1,250	13	1,238	1,250	13	1,250
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,000
D565 Garden Plot Expenses	0	25	25	0	25	25	300
D601 Capital Outlay	0	0	0	0	0	0	556,758
D601.2 2022 Cap Carry Foward Projects	5,395	0	(5,395)	5,395	0	(5,395)	167,237
TOTAL OPERATING EXPENSES	182,106	207,890	25,784	182,106	207,890	25,784	3,084,951
NET OPERATING REVENUE/EXPEN	17,406	(2,181)	19,587	17,406	(2,181)	19,587	(167,237)
NET ENTERPRISE FUND REVENUE/EX	17,406	(2,181)	19,587	17,406	(2,181)	19,587	(167,237)

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	0	0	0	20,075
D504.3 Interest Inc Lottery	51	1	50	51	1	50	12
TOTAL LOTTERY REVENUE	51	1	50	51	1	50	20,087
EXPENSES							
D566 Conservation Expenses	0	0	0	0	0	0	55,000
TOTAL LOTTERY EXPENSES	0	0	0	0	0	0	55,000
REVENUE OVER(UNDER) EXPENSES	51	1	(50)	51	1	(50)	(34,913)
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	290	0	290	290	0	290	0
D515.3 Interest Inc - Found	305	0	305	305	0	305	0
TOTAL FOUNDATION REVENUE	595	0	595	595	0	595	0
REVENUE OVER(UNDER) EXPENSES	595	0	595	595	0	595	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	0	0	0	0	0	0	503,745
D518 Specific Ownership Tax	2,335	2,417	(82)	2,335	2,417	(82)	29,004
Bond Restricted Interest	436	28	408	436	28	408	336
TOTAL DEBT SERVICE REVENUE	2,770	2,445	325	2,770	2,445	325	533,085
EXPENSES							
D520 Debt Serv Interest	24,684	24,683	(1)	24,684	24,683	(1)	295,230
D525 Cnty Collection Fee	0	0	0	0	0	0	7,855
D700 Bond Principal Pymnt	0	0	0	0	0	0	290,000
TOTAL DEBT SERVICE EXPENSES	24,684	24,683	(1)	24,684	24,683	(1)	593,085
REVENUE OVER (UNDER) EXPENSES	(21,914)	(22,238)	324	(21,914)	(22,238)	324	(60,000)

	1/31/2023	12/31/2022	11/30/2022	12/31/2021
CURRENT ASSETS				
Cash - Operating	254,794	537,432	565,212	355,135
Money Market	200,578	0	0	0
Capital Projects - Savings	821,627	799,028	768,212	654,961
Conservation (Lottery) Bank Acct	149,786	149,823	146,077	173,157
Enterprise Investments	729,390	729,390	729,145	750,000
Investments - Foundation	146,908	148,872	148,662	150,000
Zion Debt Service	130,584	127,813	554,907	183,438
Foundation Account	37,446	40,018	40,266	38,293
Accrued Interest	3,644	8,257	6,503	438
Accounts Receivable Net of Allowance	6,181	7,376	7,653	24,789
Inventory	44,364	43,040	46,465	41,182
Prepaid Expenses	51,166	59,117	7,545	50,935
Prop Tax Receivable	503,744	503,744	500,779	500,779
TOTAL CURRENT ASSETS	3,080,209	3,153,910	3,521,425	2,923,106
BUILDING, LAND & EQUIPMENT (Net of Depr)				
CIP Asset	10,460	10,460	0	32,195
Restaurant Equipment	128,042	128,042	144,891	144,891
Equipment	226,011	226,011	281,468	281,468
Property	8,123,985	8,123,985	8,438,907	8,406,712
Land At Cost	1,725,000	1,725,000	1,725,000	1,725,000
Intangible Assets	133,190	133,190	133,190	133,190
TOTAL BUILDING, LAND & EQUIPMENT	10,346,688	10,346,688	10,723,457	10,723,456
TOTAL ASSETS	13,426,898	13,500,598	14,244,882	13,646,563
CURRENT LIABILITIES				
Accounts & Interest Payable	51,856	26,000	159,637	80,988
Due To/From HGA	38,063	134,768	86,196	114,306
Bonds Payable - Short Term	290,000	290,000	280,000	280,000
Unearned Revenue	64,903	73,075	48,073	51,699
Prepaid Rec Fees	35,928	29,706	23,338	33,629
Gift Cards	12,408	11,859	10,957	11,938
Sales Tax Payable	6,553	6,087	6,851	5,662
Server Tips Payable	1,946	0	4,368	939
Deferred Property Tax	503,744	503,744	500,779	500,779
Deferred Insurance Claims	22,964	22,964	22,964	22,964
Deferred Revenue - PARQ	7,204	7,204	7,204	7,204
TOTAL CURRENT LIABILITIES	1,035,569	1,105,408	1,150,369	1,110,109
LONG TERM DEBT				
Bond Issue	7,115,000	7,115,000	7,405,000	7,405,000
Deferred Loss Series 2017 Refunding Bond	(582,096)	(582,096)	(614,585)	(614,585)
Original Issue Premium 2017 Bonds	600,681	600,681	634,207	634,207
RV Lot Gate Opener Deposit	1,330	1,330	1,400	1,715
TOTAL CURRENT & LONG TERM LIABILITIES	8,170,484	8,240,323	8,576,391	8,536,446
FUND EQUITY				
Investment In Property	2,912,134	2,912,134	3,007,866	3,007,866
Debt Service Fund	127,813	127,813	183,438	183,438
Conservation Trust Fund (Lottery)	149,735	149,735	152,789	152,789
Heather Gardens Foundation	189,393	189,393	189,393	187,778
Unrestricted Net Assets	1,715,059	1,715,059	1,560,801	1,425,259
Tabor Reserve	15,984	15,984	15,831	15,831
2022 Net Income/(Loss)	150,158	0	0	0
Net Income/(Loss)	(3,862)	150,158	558,374	137,156
Total Equity	5,256,413	5,260,275	5,668,491	5,110,117
TOTAL LIABILITIES AND EQUITY	13,426,898	13,500,598	14,244,882	13,646,563

**Heather Gardens Metropolitan District
Club House P&L
1/31/2023**

2/3/2023
1:50 PM

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	2,363	1,604	759	2,363	1,604	759	25,185
D515	Classes	9,023	8,360	663	9,023	8,360	663	100,326
D513	Events	1,903	2,639	(736)	1,903	2,639	(736)	31,668
D516.1	Coffee Revenue	168	250	(82)	168	250	(82)	3,000
D513.1	Trips Revenue	(568)	3,025	(3,593)	(568)	3,025	(3,593)	36,300
	TOTAL REVENUE	12,889	15,878	(2,989)	12,889	15,878	(2,989)	196,479
WAGES/BENEFITS								
C500	Salaries - FTP	13,910	13,518	(391)	13,910	13,518	(391)	133,363
C510	Salaries - Part Time	8,594	7,456	(1,138)	8,594	7,456	(1,138)	73,595
C520	Salaries - Overtime	20	0	(20)	20	0	(20)	0
C530	Salaries - Teachers	8,726	8,138	(588)	8,726	8,138	(588)	104,159
C540	Taxes - Payroll	2,999	3,415	415	2,999	3,415	415	33,084
C550	Retirement Expense	0	0	0	0	0	0	0
C553	Insurance - Personnel	1,093	1,190	96	1,093	1,190	96	14,989
C574	Recruit/Train/Services	0	30	30	0	30	30	365
C588	Workers Comp Insurance	0	207	207	0	207	207	2,479
	TOTAL WAGES/BENEFITS	35,342	33,954	(1,389)	35,342	33,954	(1,389)	362,034
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	(2,066)	(2,036)	30	(2,066)	(2,036)	30	(23,971)
C673	Maintenance Hours	2,298	7,568	5,270	2,298	7,568	5,270	87,742
C676	Golf Hours	2,385	809	(1,576)	2,385	809	(1,576)	1,963
C677	R & G Hours	0	735	735	0	735	735	5,403
C678	Custodial Hours	7,508	9,681	2,173	7,508	9,681	2,173	116,173
	CHARGE-OUT SUBTOTALS	10,125	16,757	6,632	10,125	16,757	6,632	187,310
C621.1	Mileage Reimbursement	0	8	8	0	8	8	103
C627	Pool Care & Supplies	348	1,791	1,443	348	1,791	1,443	23,685
C639	Software & IT	339	340	1	339	340	1	4,080
C640	Electric	8,723	8,723	0	8,723	8,723	0	98,884
C643	Gas	2,044	2,044	0	2,044	2,044	0	24,305
C662	Office Supplies & Postage	484	636	152	484	636	152	7,632
C662.1	CC & ActiveNet	417	583	166	417	583	166	13,489
C671	Outside Contractors	546	1,305	759	546	1,305	759	20,355
C683	Repairs - Equipment	0	513	513	0	513	513	6,156
C684	Supplies	406	1,875	1,469	406	1,875	1,469	21,000
C684.1	Custodial Supplies	1,218	2,000	782	1,218	2,000	782	24,000
C684.2	Coffee Supplies	358	230	(128)	358	230	(128)	2,760
C686.1	Special Event Supplies	2,027	2,261	234	2,027	2,261	234	7,933
C686.2	Special Event Contractors	1,030	790	(240)	1,030	790	(240)	9,484
C687	Trips Expense	1,654	3,025	1,371	1,654	3,025	1,371	36,300
C688	Non Capital Equipment	100	350	250	100	350	250	4,200
C689	Phone & Internet	307	377	70	307	377	70	4,524
C690	ROU Equip Leases	226	0	(226)	226	0	(226)	0
C698	Water & Sewer	1,007	1,007	0	1,007	1,007	0	22,998
	TOTAL OPERATING EXPENSES	31,359	44,615	13,256	31,359	44,615	13,256	519,198
	NET REVENUE & EXPENSE	(53,812)	(62,691)	8,878	(53,812)	(62,691)	8,878	(684,753)

**Heather Gardens Metropolitan District
Golf P&L
1/31/2023**

2/3/2023

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		CURR MONTH	CURR MONTH	CURR MONTH	YTD	YTD	YTD	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE								
D507	Golf Fees Daily	0	2,075	(2,075)	0	2,075	(2,075)	346,760
D507.1	Golf Simulator	550	297	253	550	297	253	1,393
D509.2	Golf Disc - 40 Play	0	388	(388)	0	388	(388)	19,735
D511	Golf Cart Rental Income	0	392	(392)	0	392	(392)	83,432
D511.1	Golf Merchandise	366	1,192	(826)	366	1,192	(826)	30,711
D511.2	Golf Lesson	420	0	420	420	0	420	8,893
D511.3	Golf Bag Storage	0	0	0	0	0	0	7,970
D511.4	Golf Pull Cart	0	40	(40)	0	40	(40)	5,730
TOTAL REVENUE		1,336	4,384	(3,048)	1,336	4,384	(3,048)	504,624
WAGES/BENEFITS								
G500	Salaries - FTP	32,853	35,610	2,758	32,853	35,610	2,758	340,950
G510	Salaries - Part Time	4,613	2,107	(2,505)	4,613	2,107	(2,505)	84,639
G520	Salaries - Overtime	15	310	295	15	310	295	5,522
G540	Taxes - Payroll	3,610	3,913	303	3,610	3,913	303	37,635
G550	Retirement Expense	1,180	1,179	(2)	1,180	1,179	(2)	13,364
G553	Insurance - Personnel	2,201	1,817	(385)	2,201	1,817	(385)	22,891
G574	Recruit / Train / Service	220	805	585	220	805	585	5,498
G588	Workers Comp Insurance	0	383	383	0	383	383	4,601
TOTAL WAGES/BENEFITS		44,692	46,124	1,432	44,692	46,124	1,432	515,100
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	(2,385)	(809)	1,576	(2,385)	(809)	1,576	(1,963)
G450	COGS - Merchandise	9	685	676	9	685	676	17,634
G621	Fuel Expense	404	572	168	404	572	168	11,862
G621.1	Mileage Reimbursement	27	21	(6)	27	21	(6)	325
G624	Contingency-Water	68	40	(28)	68	40	(28)	10,400
G639	Software & IT	172	258	86	172	258	86	3,096
G640	Electric	587	587	0	587	587	0	8,546
G640.1	Electric - Pump	0	0	0	0	0	0	51,114
G643	Gas	187	187	0	187	187	0	1,549
G645	Uniforms	0	62	62	0	62	62	2,044
G662	Office Supplies & Postage	0	100	100	0	100	100	200
G662.1	Credit Card Expense	1,060	1,439	379	1,060	1,439	379	22,156
G665	Rent - Equipment	0	0	0	0	0	0	2,500
G671	Outside Contractors	1,221	940	(281)	1,221	940	(281)	26,095
G676.1	Golf Shop Supplies	0	220	220	0	220	220	2,112
G680	Radio Communications	0	0	0	0	0	0	400
G683	Repairs - Equipment	490	1,450	960	490	1,450	960	21,400
G684	Supplies	4,501	4,420	(81)	4,501	4,420	(81)	52,440
G688	Non Capital Equipment	0	0	0	0	0	0	5,000
G689	Telephone	300	300	0	300	300	0	3,600
G697	Marketing	50	416	366	50	416	366	5,000
TOTAL OPERATING EXPENSES		6,691	10,888	4,197	6,691	10,888	4,197	245,510
NET REVENUE & EXPENSE		(50,047)	(52,628)	2,581	(50,047)	(52,628)	2,581	(255,986)

JANUARY 2023

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00		\$ -			\$ 9.00	1	\$ 9	1	\$ 9
Resident	\$ 9.95		\$ -			\$ 9.95	61	\$ 607	61	\$ 607
Resident Everyday	\$ 10.00		\$ -			\$ 10.00		\$ -		
Guest of Resident- weekday	\$ 13.00		\$ -			\$ 13.00	10	\$ 130	10	\$ 130
Guest of Resident- weekend	\$ 15.80		\$ -			\$ 15.80	5	\$ 79	5	\$ 79
Non-Resident Sr. - No Timeframe	\$ 17.00		\$ -			\$ 17.00	(4)	\$ (68)	(4)	\$ (68)
Non-Resident Sr. - Weekday	\$ 15.00		\$ -			\$ 15.00	21	\$ 315	21	\$ 315
Non-Resident Sr. - Weekend	\$ 15.47		\$ -			\$ 15.47	17	\$ 263	17	\$ 263
Non-Resident - Weekday	\$ 18.20		\$ -			\$ 18.20	10	\$ 182	10	\$ 182
Non-Resident - Weekend	\$ 23.00		\$ -			\$ 23.00	1	\$ 23	1	\$ 23
Junior- weekday	\$ 9.00		\$ -			\$ 9.00		\$ -		
Junior- weekend	\$ 12.00		\$ -			\$ 12.00	1	\$ 12	1	\$ 12
Twilight	\$ 12.00		\$ -			\$ 12.00		\$ -		
2 for 20 Special	\$ -		\$ -			\$ -		\$ -		
2 for 24 Special	\$ 12.00		\$ -			\$ 12.00	44	\$ 528	44	\$ 528
2 for 1	\$ 18.00		\$ -			\$ 18.00		\$ -		
2 for 1 (free player)	\$ -		\$ -			\$ -		\$ -		
League - Weekend	\$ 18.00		\$ -			\$ 18.00		\$ -		
League - Weekday	\$ 14.00		\$ -			\$ 14.00		\$ -		
40 Play Punches	\$ 9.00		\$ -			\$ 9.00	15	\$ 135	15	\$ 135
Complimentary Round-Employee	\$ -		\$ -			\$ -		\$ -		
Complimentary Round	\$ -		\$ -			\$ -		\$ -		
Adjustment to Income	\$ -					\$ -		\$ 1		\$ 1
Golf Daily Fee		0	\$ -	0	\$ -		182	\$ 2,216	182	\$ 2,216

Other Golf Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card	\$ 8.10		\$ -			\$ 8.10	3	\$ 24	3	\$ 24
Rider Carts	\$ 8.48		\$ -			\$ 8.48	42	\$ 356	42	\$ 356
Pull Cart	\$ 6.00		\$ -			\$ 6.00	6	\$ 36	6	\$ 36
Golf Simulator	\$ 21.57	26	\$ 550	26	\$ 550	\$ 20.77	13	\$ 270	13	\$ 270
Golf Merchandise D511.1			\$ 366		\$ 366			\$ 1,084		\$ 1,084
Golf Lessons		5	\$ 420	5	\$ 420					
Golf Bag Storage	\$ 120.00					\$ 120.00				
Golf Club Rentals	\$ 12.00		\$ -			\$ 12.00		\$ -		

Total Revenue		\$ 1,336		\$ 1,336		\$ 3,986		\$ 3,986
Golf Course Expenses		\$ 51,383		\$ 51,383		\$ 43,719		\$ 43,719
Profit/(Loss)		\$ (50,047)		\$ (50,047)		\$ (39,733)		\$ (39,733)

# of Days Golf Course Closed	31	31	23	23
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**Heather Gardens Metropolitan District
Restaurant P&L
1/31/2023**

2/7/2023
10:57 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
	Sales	40,260	45,064	(4,805)	40,260	45,064	(4,805)	675,363		
	Cost of Goods Sold	13,131	14,460	1,329	13,131	14,460	1,329	216,506		
	Gross Profit	27,129	30,604	(3,475)	27,129	30,604	(3,475)	458,857		
	Wages & Benefits	34,241	38,563	4,322	34,241	38,563	4,322	421,174		
	Operating Expense	8,229	11,687	3,458	8,229	11,687	3,458	141,783		
	Net Income/(Loss)	(15,341)	(19,646)	4,305	(15,341)	(19,646)	4,305	(104,100)		
SALES										
D506	Restaurant Food	33,383	36,840	(3,457)	33,383	36,840	(3,457)	559,959		
D506.1	Restaurant Beer	2,243	3,053	(810)	2,243	3,053	(810)	39,050		
D506.2	Restaurant Wine	2,744	3,137	(394)	2,744	3,137	(394)	38,235		
D506.3	Restaurant Liquor	1,890	2,034	(144)	1,890	2,034	(144)	38,119		
	TOTAL SALES	40,260	45,064	(4,805)	40,260	45,064	(4,805)	675,363		
COST OF GOODS SOLD										
H450	COGS - Food	11,684	12,710	1,026	11,684	12,710	1,026	193,187	35.0%	35.0%
H455	COGS - Beer	561	760	199	561	760	199	9,723	25.0%	25.0%
H455.1	COGS - Wine	659	756	97	659	756	97	9,213	24.0%	24.0%
H455.2	COGS - Liquor	227	234	7	227	234	7	4,383	12.0%	12.0%
	TOTAL COST OF GOODS	13,131	14,460	1,329	13,131	14,460	1,329	216,506	32.6%	32.6%
	GROSS PROFIT	27,129	30,604	(3,475)	27,129	30,604	(3,475)	458,857		
		67%	68%		67%	68%				
WAGES/BENEFITS										
H500	Salaries - Full Time	21,753	23,878	2,125	21,753	23,878	2,125	234,197		
H510	Salaries - Part Time	6,668	6,416	(252)	6,668	6,416	(252)	96,156		
H520	Salaries - Overtime	12	0	(12)	12	0	(12)	0		
H540	Taxes - Payroll	3,576	4,117	541	3,576	4,117	541	39,152		
H550	Retirement Expense	104	342	238	104	342	238	4,026		
H553	Insurance Emp Health	2,128	3,044	916	2,128	3,044	916	38,357		
H574	Recruiting/Training	0	451	451	0	451	451	5,511		
H588	Workers Com Insurance	0	315	315	0	315	315	3,775		
	TOTAL WAGES/BENEFITS	34,241	38,563	4,322	34,241	38,563	4,322	421,174		
OPERATING EXPENSES										
H673	Maintenance Hours	266	232	(33)	266	232	(33)	4,937		
H674	Custodial Hours	859	716	(143)	859	716	(143)	8,593		
	CHARGE-OUTS SUBTOTAL	1,125	948	(176)	1,125	948	(176)	13,530		

**Heather Gardens Metropolitan District
Restaurant P&L
1/31/2023**

2/7/2023
10:57 AM

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
H639 Software & IT	553	500	(53)	553	500	(53)	6,000
H640 Electric	2,181	2,181	0	2,181	2,181	0	24,721
H643 Gas	511	511	0	511	511	0	6,076
H644 Water	90	90	0	90	90	0	2,229
H645 Phone & TV	330	350	20	330	350	20	4,200
H646 Trash Removal	400	430	30	400	430	30	5,160
H651 Uniforms	0	200	200	0	200	200	1,200
H652 Discounts & Comps	780	500	(280)	780	500	(280)	6,000
H655 Linen Service	0	350	350	0	350	350	4,200
H662 Office Supplies	11	150	139	11	150	139	2,100
H671 Outside Contractors	105	500	395	105	500	395	6,000
H681 Credit Card Fees	905	2,202	1,296	905	2,202	1,296	23,717
H683 Repairs - Equipment	0	150	150	0	150	150	1,800
H684 China/Glass/Flatware	68	125	57	68	125	57	1,500
H684.1 Kitchen Supplies	784	1,000	216	784	1,000	216	12,000
H685 Cleaning Supplies	336	500	164	336	500	164	6,000
H688 Non Capital Equipment	0	500	500	0	500	500	6,000
H689 Marketing	50	500	450	50	500	450	6,000
H690 Licenses	0	0	0	0	0	0	3,350
TOTAL OPERATING EXPENSES	8,229	11,687	3,458	8,229	11,687	3,458	141,783
NET REVENUE & EXPENSE	(15,341)	(19,646)	4,305	(15,341)	(19,646)	4,305	(104,100)

Monthly Data from
SPOTON POS

Jan-23						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	8:00 AM	\$0.00		1193	2420	\$16.31
	9:00 AM	\$789.00				
	10:00 AM	\$1,160.90				
	11:00 AM	\$4,670.25				
	12:00 PM	\$8,771.05				
	1:00 PM	\$5,444.70				
	2:00 PM	\$2,884.55				
	3:00 PM	\$2,510.00				
	4:00 PM	\$5,129.05				
	5:00 PM	\$6,304.85				
	6:00 PM	\$1,153.25				
	7:00 PM	\$369.50				
	8:00 PM	\$82.00				
	9:00 PM	\$196.50				
	10:00 PM	\$15.00				
	Grand Totals	\$39,480.60				
Top selling items						
	Sunday Brunch	440				
	Fish"n Chips	110				
	Lunch Special \$11.25	153				
	H. Gardens Cheeseburger	115				
	Coconut Shrimp	85				
	Dinner Special	78				
	Chicken Croissant Sand.	66				
	Chicken Basket	78				
	reuben	50				
	Steak Philly	48				
	Bowl of Soup	109				
	Baja Style Fish Tacos	44				
	Turkey Club	43				
	Open Food	54				
	Chef Cobb Salad	36				
	Asian Chicken Salad	35				
	Cubano	35				
	Greek Chicken Salad	32				
	Shrimp Louis	28				
	House Salad	45				
	Cup of Soup	88				
	Impossible Veg. Burger	26				

Monthly Data from
SPOTON POS

Jan-23						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	BBQ Bacon Cheeseburger	28				
	Black and Bleu Burger	24				
	BBQ Pulled Pork Sand.	24				
	Chicken Caesar Salad	20				
	Crispy Chicken Salad	19				
	Brat & Chips with Kraut	24				
	Chili Rellanos	26				
	Dinner special Steak	15				
	French Fries	202				
	Breaded Chicken Sand.	16				
	Wrap Chicken	13				
	Warm Lattice Cherry Pie	27				
	Sweet Potato Fries	104				
	Rueben	10				
	Rosemary Chicken	10				
	Mozzarella Sticks	14				
	Jalapeno poppers	12				
	BLT	7				
	Mac and chez bites	9				
	Brownie Ala Mode	14				
	Super Bowl Tickey	9				
	Ice Cream Sundae	9				
	Scoop Of Ice Cream	26				
	Fries	11				
	Kids- Hot DogN'FF	4				
	Coleslaw	23				
	Gluten Free Basket	2				
	Kids- Mac and Cheese	4				
	Homemade Chips	328				
	BLT with Chips	2				
	Kids- Chick StripN"FF	2				
	Steak of the Day	1				
	Cottage Cheese	7				
	Dinner Roll	10				
	Kids- 2 Sliders w/ FF	1				
	KIDS Brunch	1				
	Boston Cream Pie	1				
	Fruit	2				

Monthly Data from
SPOTON POS

Jan-23						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	Caesar Salad	1				
	Pepper cheese bites	1				
	Kids- 2 Sliders w/ FF	1				
	Kids- Hot DogN'FF	1				
	Green Beans	2				
	Brownie Ala Mode	1				
	Dinner Roll	4				
	Fruit	1				