

2888 So Heather Gardens Way  
Aurora CO 80014

**ASSETS**

Cash in Bank		
Cash - Operating	634,775	
Foundation Account	297,162	
Conservation Trust (Lottery) Fund	46,641	
Capital Reserve Savings	204,762	
Investments	290,999	
Zion Project Acct	31,635	
Zion Debt Service Acct.	<u>383,607</u>	
Total Cash		1,889,580
Accounts Receivable		10,341
Allow for Doubtful Accounts		(3,149)
Due To/From HGA		(115,435)
Restaurant Inventory		13,015
Prepaid Expenses		30,524
Property Tax Receivable		<u>591,972</u>

**TOTAL CURRENT ASSETS** **2,416,847**

**LAND, BUILDING & EQUIPMENT**

CIP - Club House	2,989
China/Flatware/Glass	10,970
Land	1,725,000
Intangible Assets	133,190
Building	13,031,906
Equipment	742,990
Restaurant Equipment	71,178
Rest/Pro Shop Reno	1,346,537
Lease Purchase Asset	<u>77,376</u>

<b>TOTAL LONG TERM ASSETS</b>	17,142,135
Accum. Building Depreciation	(2,636,105)
Accum. Equipment Depreciation	(344,409)
Accum. Restaurant Equip Depreciation	(22,039)
Accum Depr - Rest/Pr	(93,027)
Accum Depr Cap Lease	<u>(45,485)</u>

    Net Land, Bldg & Equip 14,001,070

**TOTAL ASSETS** **16,417,917**

**LIABILITIES**

Accounts Payable	(11,365)
Accrued Interest Payable	110,699
Prepaid Recreation Fees	17,899
Gift Cards Restaurant	1,943
Gift Cards - Golf	(522)
Deferred Property Tax	558,250
Deferred Ins Claims	197,528
Bonds Payable - Current Portion	195,000
Capital Lease -ST	18,566
Sales Tax Payable	<u>2,826</u>

**TOTAL CURRENT LIABILITIES** 1,090,824

**LONG TERM DEBT**

Bonds Payable - Club House	8,990,000
Original Issue Premium	19,624
Original Issue Discount	(33,513)

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Capital Lease -LT		<u>12,414</u>
TOTAL LIABILITIES		10,079,349
<b>EQUITY</b>		
Investment In Property, Net of Debt	5,301,276	
Net Income/(Loss)	87,378	
<b>Restricted Funds</b>		
Debt Service Fund	40,108	
Conservation Trust Fund (Lottery)	32,521	
Heather Gardens Foundation	300,958	
Tabor Reserve	<u>19,940</u>	
Total Restricted and Equity Funds	5,782,180	
Unrestricted Net Assets	589,066	
Total YTD Net Income/(Loss)	<u>(32,678)</u>	
TOTAL EQUITY		<u>6,338,568</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u><u>16,417,917</u></u>