

HGMD 2016 OPERATING BUDGET

<u>HGMD</u>		% Change				
		2016 Budget	2015 Budget	2015 Budget 2016 Budget	2015 Forecast	2014 Actual
ENTERPRISE FUND						
<u>Revenue</u>						
D504	Bank Interest Reserve Account	19,380	60	32200.00%	8,095	42
D505	Recreation Fee	1,180,900	1,145,761	3.07%	1,146,053	1,214,540
D506	Restaurant Income	569,700	556,325	2.40%	564,499	12,000
D507	Golf Fees Daily	214,710	204,263	5.11%	215,035	208,215
D509.2	Golf Discount - 40 Play	20,440	25,200	-18.89%	20,160	21,763
D511	Golf Cart Rentals	63,420	58,913	7.65%	63,264	56,047
D512	CH Building Rentals	30,400	28,800	5.56%	31,257	19,447
D513	Events	52,107	45,077	15.60%	9,930	
D514	RV Lot Income	34,740	34,740	0.00%	29,776	33,159
D515	Classes	60,335	58,865	2.50%	95,352	105,310
D515.2	Contribution Revenue	-	-	#DIV/0!	-	4,187
D516	Miscellaneous Revenue	-	-	#DIV/0!	3,553	1,479
D516.1	Coffee Revenue	5,400	5,400	0.00%	5,027	4,654
	Total Revenue	2,251,532	2,163,403	4.07%	2,192,000	1,680,843
	COGS	209,673	200,002	4.84%	214,159	
	Gross Profit	2,041,859	1,963,401	4.00%	1,977,841	1,680,843
<u>Expenses</u>						
D550	Club House Expenses	721,967	725,775	-0.52%	666,201	675,046
D555	Golf Course Expenses	477,946	463,403	3.14%	446,098	463,913
D557	Restaurant Expenses	473,829	461,718	2.62%	453,490	437,460
D560	RV Lot Expenses	7,445	7,445	0.00%	3,311	3,222
D522	Services - Insurance	42,900	35,251	21.70%	34,995	29,687
D523	Services - Audit	14,000	17,200	-18.60%	12,500	11,000
D523.5	Bad Debt Expense	2,500	4,000	-37.50%	3,000	2,970
D524	Services - Professional Fees	20,000	8,600	132.56%	23,210	8,069
D525.1	Election Expenses	15,000	-	#DIV/0!	-	78
D526	Miscellaneous Expense	600	1,200	-50.00%	404	243
D526.1	SDA Membership Dues	1,100	1,100	0.00%	1,085	1,149
D521	Cost of Issuance Amortization	-	-	#DIV/0!	-	534
D519	Ziion Bank Fee	1,000	1,000	0.00%	1,000	1,000
D542.2	Non Capital CH Equip	2,000	-	#DIV/0!	2,653	1,152
D601	Capital Outlay	260,442	234,799	10.92%	152,926	358,176
D603	Interest Expense	630	1,910	-67.03%	1,910	3,251
D604	Insurance Claims	500			88	
	Total Expenditures	2,041,859	1,963,401	4.00%	1,802,871	1,996,950
	NET OPERATING INCOME/(LOSS)	-	-	#DIV/0!	174,970	(316,107)
	NON OPERATING EXPENSE					
D529	Depreciation Expense	-	-	#DIV/0!	-	562,853
D605	Gain/Loss Asset Disposal	-	-	#DIV/0!	(500)	5,472
	Total Non-Operating Expense	-	-	#DIV/0!	(500)	568,325
	NET ENTERPRISE FUND REV/EXP	-	-	#DIV/0!	175,470	(884,432)

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RESTRICTED FUNDS

Conservation Trust Income (Lot

D503	Conservation Trust Income (Lot)	15,200	15,200	0.00%	15,232	14,139
D504.3	Interest Income Lottery	12	24	-50.00%	13	10
	Total Lottery Revenue	15,212	15,224	-0.08%	15,245	14,149

D530	Conservation Trust Expense	-	-			
	Net CTF	-	-			

Foundation Fund

D515.1	Donation Revenue	-	-	#DIV/0!	21,537	3,885
D620	Foundation Expense	-	-	#DIV/0!	17,745	7,906
	Net Foundation	-	-	#DIV/0!	3,792	(4,021)

Debt Service Fund 2010 Bond Is

D517	Property Taxes	550,248	610,313	-9.84%	612,297	592,395
D518	Spec Ownship Tax Rev	33,000	33,000	0.00%	41,990	41,914
D504.2	Zion Bank Interest	96	96	0.00%	138	91
	Total Revenue	583,344	643,409	-9.34%	654,425	634,400

D520	Debt Serv Interest 2010 Issue	434,116	439,116	-1.14%	439,116	443,504
D525	County Collection Fee	9,227	9,293	-0.70%	9,174	8,886
D700	Bond Principal Payment	205,000	200,000	2.50%	200,000	195,000
	Total Expenditures	648,344	648,409	-0.01%	648,290	647,390

RESTRICTED REV OVER/(UNDER) EXPENSE:	(49,788)	10,224	-586.97%	25,172	(2,862)
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