



# Heather Gardens Metropolitan District

## HEATHER GARDENS METROPOLITAN DISTRICT SPECIAL MEETING

Tuesday, November 8, 2016

The Special meeting of the Board of Directors of the Heather Gardens Metropolitan District was held in the office of the District, 2888 S. Heather Gardens Way, Arapahoe County, Colorado, on Tuesday, November 8, 2017.


The Secretary certified that all Directors have been duly notified and at least three notices of the meeting were posted in public places within the limits of the District, all in accordance with C.R.S. 32-903 (1973) as amended; that at least three copies of the agenda for the meeting were duly posted in designated places within the limits of the District, in accordance with C.R.S. 24-7-402(c); that a quorum was present; and that the meeting hence was duly constituted and could lawfully transact business as contemplated.

President Larry Francone called the meeting to order at 1:00 PM. All board members were present. Also in attendance was 3 observers, Mary Hafka of Heather 'n Yon, General Manager Calvin Eddy-White, and Recording Secretary Stephanie Wyche.

### NEW BUSINESS:

1. **Bond Quote Presentations:** Presentations were made by Piper Jaffrey, George K. Baum and Company, Stifel Nicolaus & Company, and RBC Capital Markets
2. **Motion to Refinance the Heather Gardens Metropolitan District Bonds:** Motion made by Francone, seconded by Velasquez that the Heather Gardens Metropolitan District Board of Directors select RBC Capital Markets to move forward refinancing the bonds at a minimum present value savings of 5.5%.

There being no further business the meeting was adjourned at 4:05 p.m. The next Regular meeting is Thursday, December 15, 2017 at 1:00 p.m.

  
Craig Baldwin  
Secretary