

# HEATHER GARDENS METROPOLITAN DISTRICT

## Budget Exceptions Report

Through: 2/28/2023

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 428,102	\$ 438,420	\$ (10,318)	-2.4%	\$ 3,705,026	12%
Cost of Goods Sold	\$ 25,540	\$ 28,859	\$ 3,319	11.5%	\$ 234,140	11%
Gross Profit	\$ 402,562	\$ 409,561	\$ (6,999)		\$ 3,470,886	
Operating Expenses	\$ 381,117	\$ 425,904	\$ 44,787	10.5%	\$ 3,009,041	13%
<b>Net Operating Income/(Loss)</b>	<b>\$ 21,445</b>	<b>\$ (16,343)</b>	<b>\$ 37,788</b>		<b>\$ 461,845</b>	
Capital Improvements Exp	\$ 38,097	\$ 33,000	\$ (5,097)		\$ 822,414	
Non-Operating (Inc)/Exp	\$ -	\$ -	\$ -		\$ -	
<b>Net Surplus/(Loss)</b>	<b>\$ (16,652)</b>	<b>\$ (49,343)</b>	<b>\$ 32,691</b>		<b>\$ (360,569)</b>	

### Executive Summary

#### Club House

Revenue	\$ 24,723	\$ 33,273	\$ (8,550)	-25.7%	\$ 196,479	13%
Expenses	\$ 133,346	\$ 150,399	\$ 17,053	11.3%	\$ 881,231	15%
<b>Net Subsidy</b>	<b>\$ (108,623)</b>	<b>\$ (117,126)</b>	<b>\$ 8,503</b>		<b>\$ (684,752)</b>	

#### Golf

Revenue	\$ 3,673	\$ 5,875	\$ (2,202)	-37.5%	\$ 504,624	1%
Expenses	\$ 83,601	\$ 99,468	\$ 15,867	16.0%	\$ 760,610	11%
<b>Net Subsidy</b>	<b>\$ (79,928)</b>	<b>\$ (93,593)</b>	<b>\$ 13,665</b>		<b>\$ (255,986)</b>	

#### Restaurant

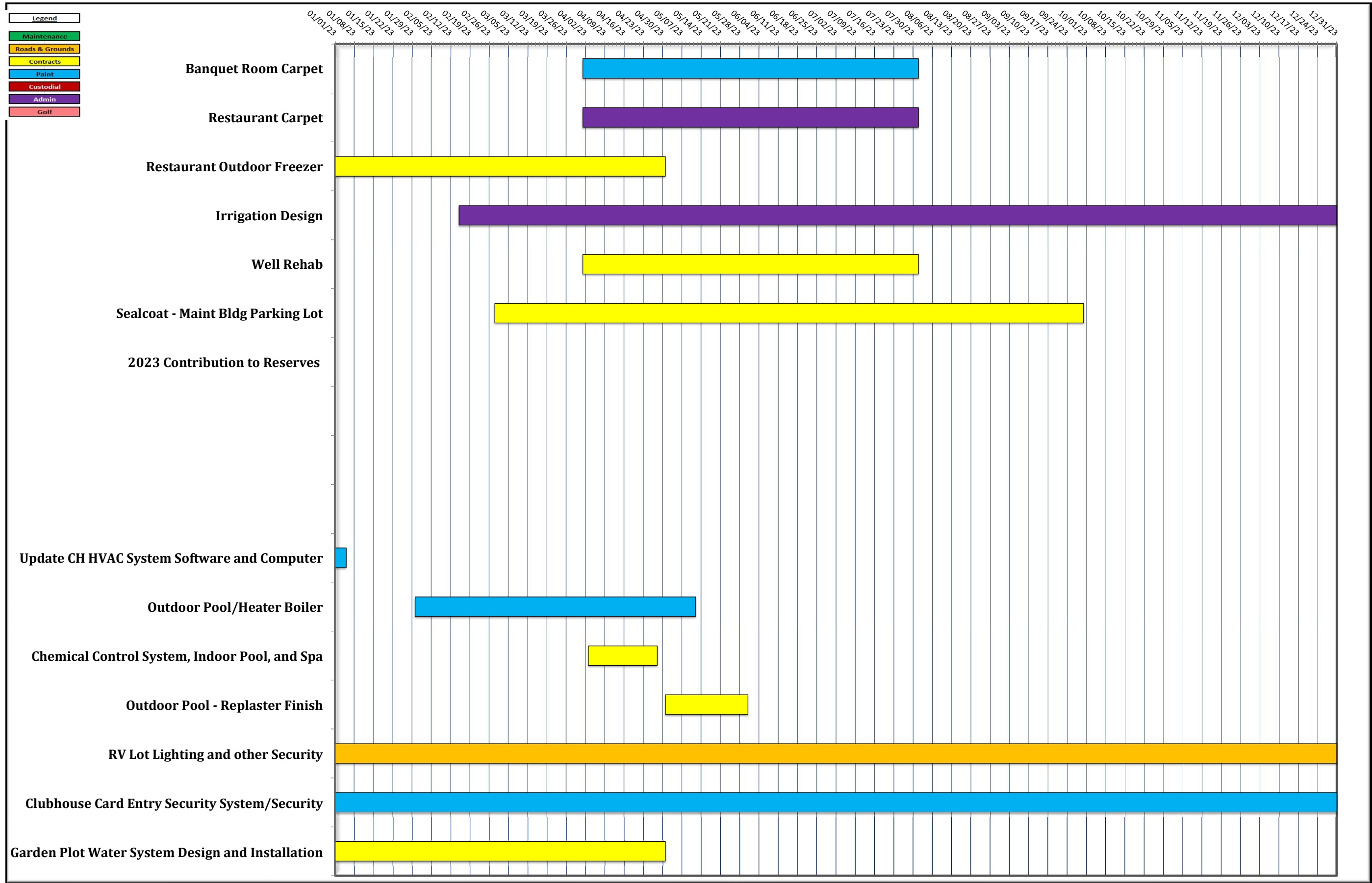
Revenue	\$ 78,739	\$ 86,949	\$ (8,210)	-9.4%	\$ 675,363	12%
Cost of Goods Sold	\$ 25,447	\$ 27,666	\$ 2,219	8.0%	\$ 216,506	12%
Gross Profit	\$ 53,292	\$ 59,283	\$ (5,991)	-10.1%	\$ 458,857	
Expenses	\$ 81,886	\$ 91,683	\$ 9,797	10.7%	\$ 562,957	15%
<b>Net Subsidy</b>	<b>\$ (28,594)</b>	<b>\$ (32,400)</b>	<b>\$ 3,806</b>		<b>\$ (104,100)</b>	

Restricted Funds	Total Total Revenue	Total Expenses	Net Surplus/(Loss)	Cash Balance
Conservation Trust Fund	\$ 97	\$ 5,640	\$ (5,543)	\$ 149,832
Debt Service Fund	\$ 12,536	\$ 49,469	\$ (36,933)	\$ 139,808
Foundation Fund	\$ 987	\$ -	\$ 987	\$ 187,191

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:**

**February 2023**

STATUS	PROJECT OWNER	DEPT.	2023 APPROVED PROJECTS	ACCT	2023	2023	% VAR	START DATE	FINISH DATE	#DAYS	2023 INVOICES PAID	+/-	%	TOTAL	PROJECT Notes / Comments
					APPROVED BUDGET AMOUNT	SIGNED CONTRACT AMOUNT						SIGNED CONTRACT AMOUNT	VAR FROM CONTRACT	UNDER / (OVER) BUDGET	
					A	B					D	B-C-D	A-C-D		
not-started	Cormac	Restaurant	Banquet Room Carpet	D601	\$11,966		-100%	04/01/23	08/01/23	122		\$0	#DIV/0!	\$11,966	
not-started	Cormac	Restaurant	Restaurant Carpet	D601	\$11,194		-100%	04/01/23	08/01/23	122		\$0	#DIV/0!	\$11,194	
In Process	Cormac	Restaurant	Restaurant Outdoor Freezer	D601	\$30,000		-100%	01/01/23	05/01/23	120		\$0	#DIV/0!	\$30,000	2/3/23 - Received pricing from 2 vendors with multiple options. Working on evaluating size, cost and permitting for the options provided.
In Process	Brian/Greg	Golf	Irrigation Design	D601	\$13,031		-100%	02/15/23	12/31/23	319		\$0	#DIV/0!	\$13,031	2/3/23 - Researching
not-started	Brian/Greg	Golf	Well Rehab	D601	\$115,408		-100%	04/01/23	08/01/23	122		\$0	#DIV/0!	\$115,408	
In Process	Don	Maint Bldg	Sealcoat - Maint Bldg Parking Lot	D601	\$35,000		-100%	02/28/23	09/30/23	214		\$0	#DIV/0!	\$35,000	2/3/23 - Waiting on weather/ snow to clear to best evaluate/ generate project scope.
<b>TOTAL 2023 FUNDED PROJECTS</b>						<b>\$216,599</b>	<b>\$0</b>				<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>\$216,599</b>	
<i>2023 CONTINGENCY PROJECTS Future event or circumstance which is possible, but cannot be predicted with certainty</i>															
not-started	Management	Management	2023 Contribution to Reserves	D601	\$340,159					0		\$0	#DIV/0!	\$340,159	
							#DIV/0!			0		\$0	#DIV/0!	\$0	
					<b>\$340,159</b>	<b>\$0</b>					<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>\$340,159</b>	
<b>TOTAL CAPITAL RESERVE FUNDS</b>						<b>\$556,758</b>	<b>\$0</b>				<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>\$556,758</b>	
<b>2022 PROJECTS TO BE COMPLETED IN 2023</b>															
Completed	Jon H	Clubhouse	Update CH HVAC System Software and Computer	D601.2	\$5,395	\$5,395	0%	01/01/23	01/05/23	4	\$5,395	\$0	0%	\$ -	
In Process	Jon H	Clubhouse	Outdoor Pool/Heater Boiler	D601.2	\$22,880		-100%	01/30/23	05/12/23	102	\$17,160	(\$17,160)	#DIV/0!	\$ 5,720	
not-started	Jon H	Clubhouse	Chemical Control System, Indoor Pool, and Spa	D601.2	\$17,361		-100%	04/03/23	04/28/23	25		\$0	#DIV/0!	\$ 17,361	
not-started	Jon H	Clubhouse	Outdoor Pool - Replaster Finish	D601.2	\$60,020		-100%	05/01/23	05/31/23	30		\$0	#DIV/0!	\$ 60,020	
In Process	Don	Admin.	RV Lot Lighting and other Security	D601.2	\$50,000		-100%	01/01/23	12/31/23	364		\$0	#DIV/0!	\$ 50,000	2/3/23 - Researching security consultants to make recommendations and generate RFP.
In Process	Don	Clubhouse	Clubhouse Card Entry Security System/Security	D601.2	\$80,000		-100%	01/01/23	12/31/23	364		\$0	#DIV/0!	\$ 80,000	2/3/23 Researching Security Consultants to make recommendations and generate RFP.
In Process	Matt	Admin.	Garden Plot Water System Design and Installation	D601.2	\$30,000	\$28,258	-6%	01/01/23	05/01/23	120	\$15,542	\$12,716	-45%	\$14,458	2/3/23 - Contract executed, waiting on contractor schedule to complete the work
<b>TOTAL PRIOR YEAR PROJECTS</b>						<b>\$265,656</b>	<b>\$33,653</b>				<b>\$38,097</b>	<b>(\$4,444)</b>	<b>13%</b>	<b>\$227,559</b>	
<b>GRAND TOTAL PER BUDGET</b>						<b>\$822,414</b>	<b>\$33,653</b>				<b>\$38,097</b>	<b>(\$4,444)</b>	<b>13%</b>	<b>\$784,317</b>	
<b>PROJECTS TARGETED FOR COMPLETION IN 2023</b>															
<b>TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2023</b>						<b>\$0</b>	<b>\$0</b>				<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	
<b>PROJECTS FUNDED BY THE CONSERVATION FUND</b>															
not-started	Montrell	Pools	Pool Water Filter - (reimbursed through Conservation Fund)	D566	\$55,000		-100%	05/30/23	06/29/23	30		\$0	#DIV/0!	\$55,000	
<b>TOTAL PROJECTS FUNDED BY THE CONSERVATION FUND</b>						<b>\$55,000</b>	<b>\$0</b>				<b>\$0</b>	<b>\$0</b>		<b>\$55,000</b>	
<b>GRAND TOTAL</b>						<b>\$877,414</b>	<b>\$33,653</b>				<b>\$38,097</b>	<b>(\$4,444)</b>		<b>\$839,317</b>	



**HEATHER GARDENS FOUNDATIONS  
FOUNDATION DONATION SUMMARY  
1/1/2023 - 2/28/2023**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	170,246.99	324.50	425.70	40.00	15,217.59	186,254.78
Donations for Jan 2023	290.00					290.00
Jan Interest Income on US Treasury Bills and Notes	305.32					305.32
Donations for Feb 2023	50.00					50.00
Feb Interest Income on US Treasury Bills and Notes	341.21					341.21
Balance at end of the month <b>2/28/2023</b>	171,233.52	324.50	425.70	40.00	15,217.59	187,241.31

**RECONCILIATION TO GL**

D103.5 Foundation Checking Account - February 2023	\$ 37,735.64
Add back Bond Discount Amortization	205.53
D106.1/D106.11 Foundation Investment Accounts - February 2023	\$ 149,250.14
D121 Owed to the Foundation from MD	\$ 50.00
D121 Owed to MD from the Foundation	
	\$ 187,241.31

**Heather Gardens Metropolitan District**  
**Summary of Investments**  
**02/28/23**

<b>Bank</b>	<b>Yield</b>	<b>Maturity</b>	<b>Interest Paid</b>	<b>Principal</b>	<b>Monthly Interest</b>	<b>Fund</b>	<b>Account</b>
<b>Key Bank - Foundation</b>							
Bank of America							
US Treasury Bills	4.577%	1/25/2024	Maturity	\$ 47,999	\$ 183.85	Foundation	D106.1
US Treasury Notes 0.125% Coupons	2.413%	6/30/2023	Semi Annual	\$ 99,251	\$ 102.79	Foundation	D106.1
Foundation - checking				\$ 37,736		Foundation	D103.5
				<u>\$ 184,986</u>	<u>\$ 286.65</u>		
<b>Key Bank - Conservation Trust Fund/Lottery</b>							
			Monthly	\$ 149,832	\$ 50.00	Conservation	D104
US Treasury Notes 2.125% Coupons	2.870%	7/31/2024	Semi Annual	\$ 246,396	\$ 592.86	Enterprise	D106
Fed Farm Credit Bank Bonds	3.375%	8/26/2024	Semi Annual	\$ 249,785	\$ 702.52	Enterprise	D106
US Treasury Notes 3.00% Coupons	3.00%	7/31/2024	Semi Annual	\$ 250,000	\$ 625.00	Enterprise	D106
Net Inc/(Decr) in FMV of Investments	(1)			\$ (16,791)			
				<u>\$ 729,390</u>	<u>\$ 1,920.38</u>		
KeyBanc Capital Mkts - Money Market							
Federated Hermis Govt Oblig SS	4.13%	N/A	Monthly	\$ 1,002,588	\$ 3,451.00	Enterprise	D103
<b>Total Investment</b>				<u><u>\$ 2,066,796</u></u>	<u><u>\$ 2,257.02</u></u>		

(1) - The Enterprise investments are held to maturity. Because the investments are considered LT, we are required to report them at market value. The net increase or decrease in fair market value will be eliminated at maturity. Adjustment will be made at the end of the year.

2888 So Heather Gardens Way  
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
<b>REVENUE</b>							
D503 Conservation Trust (Lottery)	0	0	0	0	0	0	20,075
D504 Interest Income	3,772	130	3,642	6,415	260	6,155	1,560
D504.2 2010 Bond Restr Interest	439	28	411	875	56	819	336
D504.3 Interest Income Lottery	46	1	45	97	2	95	12
D505 Recreation Fee Income	144,846	144,948	(102)	289,737	289,896	(159)	1,739,378
Restaurant Income	38,479	41,885	(3,406)	78,738	86,949	(8,211)	675,363
D507 Golf Fees Daily	537	0	537	537	2,075	(1,538)	346,760
D507.1 Golf Simulator	915	457	459	1,465	754	712	1,393
D509.2 Golf Disc - 40 Play	63	0	63	63	388	(325)	19,735
D511 Golf Cart Rental Income	160	0	160	160	392	(232)	83,432
D511.1 Golf Merchandise	137	884	(747)	503	2,077	(1,574)	30,711
D511.2 Golf Lesson	405	149	257	825	149	677	8,893
D511.3 Golf Bag Storage	120	0	120	120	0	120	7,970
D511.4 Golf Pull Cart	0	0	0	0	40	(40)	5,730
D512 CH Building Rentals	780	3,120	(2,340)	3,143	4,724	(1,581)	25,185
D513 Events	1,423	2,639	(1,216)	3,326	5,278	(1,952)	31,668
D513.1 Trips Revenue	1,400	3,025	(1,625)	832	6,050	(5,218)	36,300
D514 RV Lot Income	112	0	112	8,017	8,000	17	32,000
D514.1 Garden Plot Income	80	0	80	2,570	2,450	120	2,450
D515 Classes	8,063	8,360	(297)	17,086	16,721	365	100,326
D515.1 Donation Revenue	50	0	50	340	0	340	0
D515.3 Interest Income - Foundation	341	0	341	647	0	647	0
D516 Miscellaneous Revenue	370	0	370	610	0	610	0
D516.1 Coffee Revenue	168	250	(82)	336	500	(164)	3,000
D517 Property Tax Revenue	6,787	6,827	(40)	6,787	6,827	(40)	503,745
D518 Specific Ownership Tax Revenue	2,540	2,417	123	4,874	4,834	40	29,004
<b>TOTAL REVENUE</b>	<b>212,034</b>	<b>215,120</b>	<b>(3,086)</b>	<b>428,102</b>	<b>438,420</b>	<b>(10,317)</b>	<b>3,705,027</b>
D590 Cost of Goods Sold	12,400	13,714	1,314	25,540	28,859	3,319	234,140
<b>GROSS PROFIT</b>	<b>199,634</b>	<b>201,406</b>	<b>(1,772)</b>	<b>402,562</b>	<b>409,561</b>	<b>(6,999)</b>	<b>3,470,886</b>
<b>OPERATING EXPENSES</b>							
D519 Zion Bank Payee Fee	400	400	0	400	400	0	1,000
D520 Debt Service Interest	24,683	24,683	0	49,367	49,366	(1)	295,230
D522 Services - Insurance	4,651	4,882	230	9,303	9,764	461	58,581
D523 Services - Audit	1,600	1,600	0	11,800	11,800	0	36,000
D524 Services - Professional	2,664	4,000	1,336	2,664	8,000	5,336	48,000
D525 County Collection Fee	102	140	39	102	140	39	7,855
D525.1 Election Expense	553	2,083	1,531	553	4,167	3,614	25,000
D526 Miscellaneous Expense	0	200	200	0	400	400	2,400
D526.1 SDA Membership Dues	0	0	0	1,238	1,250	13	1,250
D550 Club House Expenses	66,645	71,832	5,187	133,346	150,400	17,054	881,231
D555 Golf Course Expenses	32,134	41,946	9,812	83,508	98,274	14,766	742,978
D557 Restaurant Expenses	39,416	41,435	2,019	81,886	91,684	9,798	562,956
D560 RV Lot Expenses	1,234	105	(1,129)	1,312	210	(1,102)	1,260
D565 Garden Plot Expenses	0	25	25	0	50	50	300
D566 Conservation Expenses	5,640	0	(5,640)	5,640	0	(5,640)	55,000
D601 Capital Outlay	0	0	0	0	0	0	556,758
D601.2 2022 Cap Carry Foward Projects	32,702	33,000	298	38,097	33,000	(5,097)	265,656
D700 Bond Principal Payment	0	0	0	0	0	0	290,000
<b>TOTAL OPERATING EXPENSES</b>	<b>212,424</b>	<b>226,331</b>	<b>13,907</b>	<b>419,214</b>	<b>458,904</b>	<b>39,690</b>	<b>3,831,455</b>
<b>NET OPERATING REVENUE/EXPENSE</b>	<b>(12,790)</b>	<b>(24,925)</b>	<b>12,135</b>	<b>(16,652)</b>	<b>(49,343)</b>	<b>32,691</b>	<b>(360,569)</b>
<b>NET REVENUE EXPENSE</b>	<b>(12,790)</b>	<b>(24,925)</b>	<b>12,135</b>	<b>(16,652)</b>	<b>(49,343)</b>	<b>32,691</b>	<b>(360,569)</b>

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
<b>ENTERPRISE FUND</b>							
<b>REVENUE</b>							
D504 Bnk Intrst Rsv Acct	3,772	130	3,642	6,415	260	6,155	1,560
D505 Rec Fee Income	144,846	144,948	(102)	289,737	289,896	(159)	1,739,378
Restaurant Income	38,479	41,885	(3,406)	78,738	86,949	(8,211)	675,363
D507 Golf Fees Daily	537	0	537	537	2,075	(1,538)	346,760
D507.1 Golf Simulator	915	457	459	1,465	754	712	1,393
D509.2 Golf Disc - 40 Play	63	0	63	63	388	(325)	19,735
D511 Golf Cart Rental Income	160	0	160	160	392	(232)	83,432
D511.1 Golf Merchandise	137	884	(747)	503	2,077	(1,574)	30,711
D511.2 Golf Lesson	405	149	257	825	149	677	8,893
D511.3 Golf Bag Storage	120	0	120	120	0	120	7,970
D511.4 Golf Pull Cart	0	0	0	0	40	(40)	5,730
D512 CH Building Rentals	780	3,120	(2,340)	3,143	4,724	(1,581)	25,185
D513 Events	1,423	2,639	(1,216)	3,326	5,278	(1,952)	31,668
D513.1 Trips Revenue	1,400	3,025	(1,625)	832	6,050	(5,218)	36,300
D514 RV Lot Income	112	0	112	8,017	8,000	17	32,000
D514.1 Garden Plot Income	80	0	80	2,570	2,450	120	2,450
D515 Classes	8,063	8,360	(297)	17,086	16,721	365	100,326
D516 Miscellaneous Revenue	370	0	370	610	0	610	0
D516.1 Coffee Revenue	168	250	(82)	336	500	(164)	3,000
<b>TOTAL ENTERPRISE REVENUE</b>	<b>201,831</b>	<b>205,847</b>	<b>(4,016)</b>	<b>414,483</b>	<b>426,701</b>	<b>(12,218)</b>	<b>3,151,855</b>
D590 Cost of Goods Sold	12,400	13,714	1,314	25,540	28,859	3,319	234,140
<b>GROSS PROFIT</b>	<b>189,431</b>	<b>192,133</b>	<b>(2,702)</b>	<b>388,943</b>	<b>397,842</b>	<b>(8,899)</b>	<b>2,917,714</b>
<b>OPERATING EXPENSES</b>							
D550 Club House Expenses	66,645	71,832	5,187	133,346	150,400	17,054	881,231
D555 Golf Course Expenses	32,134	41,946	9,812	83,508	98,274	14,766	742,978
D557 Restaurant Expenses	39,416	41,435	2,019	81,886	91,684	9,798	562,956
D560 RV Lot Expenses	1,234	105	(1,129)	1,312	210	(1,102)	1,260
D522 Services - Insurance	4,651	4,882	230	9,303	9,764	461	58,581
D523 Services - Audit	1,600	1,600	0	11,800	11,800	0	36,000
D524 Services - Professional	2,664	4,000	1,336	2,664	8,000	5,336	48,000
D525.1 Election Expense	553	2,083	1,531	553	4,167	3,614	25,000
D526 Miscellaneous Expense	0	200	200	0	400	400	2,400
D526.1 SDA Membership Dues	0	0	0	1,238	1,250	13	1,250
D519 Zion Bank Payee Fee	400	400	0	400	400	0	1,000
D565 Garden Plot Expenses	0	25	25	0	50	50	300
D601 Capital Outlay	0	0	0	0	0	0	556,758
D601.2 2022 Cap Carry Foward Projects	32,702	33,000	298	38,097	33,000	(5,097)	265,656
<b>TOTAL OPERATING EXPENSES</b>	<b>181,999</b>	<b>201,508</b>	<b>19,509</b>	<b>364,106</b>	<b>409,398</b>	<b>45,293</b>	<b>3,183,370</b>
<b>NET OPERATING REVENUE/EXPEN</b>	<b>7,432</b>	<b>(9,375)</b>	<b>16,807</b>	<b>24,837</b>	<b>(11,556)</b>	<b>36,393</b>	<b>(265,656)</b>
<b>NET ENTERPRISE FUND REVENUE/EX</b>	<b>7,432</b>	<b>(9,375)</b>	<b>16,807</b>	<b>24,837</b>	<b>(11,556)</b>	<b>36,393</b>	<b>(265,656)</b>

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
<b>RESTRICTED FUNDS</b>							
<b>CONSERVATION TRUST FUND (Lottery)</b>							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	0	0	0	20,075
D504.3 Interest Inc Lottery	46	1	45	97	2	95	12
TOTAL LOTTERY REVENUE	46	1	45	97	2	95	20,087
EXPENSES							
D566 Conservation Expenses	5,640	0	(5,640)	5,640	0	(5,640)	55,000
TOTAL LOTTERY EXPENSES	5,640	0	(5,640)	5,640	0	(5,640)	55,000
<b>REVENUE OVER(UNDER) EXPENSES</b>	<b>(5,594)</b>	<b>1</b>	<b>5,595</b>	<b>(5,543)</b>	<b>2</b>	<b>5,545</b>	<b>(34,913)</b>
<b>FOUNDATION FUND</b>							
REVENUE							
D515.1 Donation Revenue	50	0	50	340	0	340	0
D515.3 Interest Inc - Found	341	0	341	647	0	647	0
TOTAL FOUNDATION REVENUE	391	0	391	987	0	987	0
<b>REVENUE OVER(UNDER) EXPENSES</b>	<b>391</b>	<b>0</b>	<b>391</b>	<b>987</b>	<b>0</b>	<b>987</b>	<b>0</b>
<b>DEBT SERVICE FUND 2010 BOND ISSUE</b>							
REVENUE							
D517 Property Tax Revenue	6,787	6,827	(40)	6,787	6,827	(40)	503,745
D518 Specific Ownership Tax	2,540	2,417	123	4,874	4,834	40	29,004
Bond Restricted Interest	439	28	411	875	56	819	336
TOTAL DEBT SERVICE REVENUE	9,766	9,272	494	12,536	11,717	819	533,085
EXPENSES							
D520 Debt Serv Interest	24,683	24,683	0	49,367	49,366	(1)	295,230
D525 Cnty Collection Fee	102	140	39	102	140	39	7,855
D700 Bond Principal Pymnt	0	0	0	0	0	0	290,000
TOTAL DEBT SERVICE EXPENSES	24,785	24,823	39	49,469	49,506	38	593,085
<b>REVENUE OVER (UNDER) EXPENSES</b>	<b>(15,019)</b>	<b>(15,551)</b>	<b>532</b>	<b>(36,933)</b>	<b>(37,789)</b>	<b>857</b>	<b>(60,000)</b>



	2/28/2023	1/31/2023	12/31/2022	12/31/2021
<b>CURRENT ASSETS</b>				
Cash - Operating	184,346	254,794	537,432	355,135
Money Market	1,002,588	200,578	0	0
Capital Projects - Savings	112,762	821,627	799,028	654,961
Conservation (Lottery) Bank Acct	149,832	149,786	149,823	173,157
Enterprise Investments	729,390	729,390	729,390	750,000
Investments - Foundation	147,249	146,908	148,872	150,000
Zion Debt Service	140,248	130,584	127,813	183,438
Foundation Account	37,736	37,446	40,018	38,293
Accrued Interest	1,058	3,644	8,257	438
Accounts Receivable Net of Allowance	5,892	6,181	7,376	24,789
Inventory	53,579	44,364	43,040	41,182
Prepaid Expenses	46,514	51,166	59,117	50,935
Prop Tax Receivable	503,744	503,744	503,744	500,779
<b>TOTAL CURRENT ASSETS</b>	<b>3,114,938</b>	<b>3,080,209</b>	<b>3,153,910</b>	<b>2,923,106</b>
<b>BUILDING, LAND &amp; EQUIPMENT (Net of Depr)</b>				
CIP Asset	10,460	10,460	10,460	32,195
Restaurant Equipment	128,042	128,042	128,042	144,891
Equipment	226,011	226,011	226,011	281,468
Property	8,123,985	8,123,985	8,123,985	8,406,712
Land At Cost	1,725,000	1,725,000	1,725,000	1,725,000
Intangible Assets	133,190	133,190	133,190	133,190
<b>TOTAL BUILDING, LAND &amp; EQUIPMENT</b>	<b>10,346,688</b>	<b>10,346,688</b>	<b>10,346,688</b>	<b>10,723,456</b>
<b>TOTAL ASSETS</b>	<b>13,461,627</b>	<b>13,426,898</b>	<b>13,500,598</b>	<b>13,646,563</b>
=====				
<b>CURRENT LIABILITIES</b>				
Accounts & Interest Payable	92,057	51,856	26,000	80,988
Due To/From HGA	51,547	40,000	136,705	114,306
Bonds Payable - Short Term	290,000	290,000	290,000	280,000
Unearned Revenue	62,308	66,697	74,869	51,699
Prepaid Rec Fees	33,614	35,928	29,706	33,629
Gift Cards	12,468	12,408	11,859	11,938
Sales Tax Payable	6,475	6,553	6,087	5,662
Server Tips Payable	4,474	1,946	0	939
Deferred Property Tax	503,744	503,744	503,744	500,779
Deferred Insurance Claims	22,964	22,964	22,964	22,964
Deferred Revenue - PARQ	7,204	7,204	7,204	7,204
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,086,855</b>	<b>1,039,300</b>	<b>1,109,139</b>	<b>1,110,109</b>
<b>LONG TERM DEBT</b>				
Bond Issue	7,115,000	7,115,000	7,115,000	7,405,000
Deferred Loss Series 2017 Refunding Bond	(582,096)	(582,096)	(582,096)	(614,585)
Original Issue Premium 2017 Bonds	600,681	600,681	600,681	634,207
RV Lot Gate Opener Deposit	1,295	1,330	1,330	1,715
<b>TOTAL CURRENT &amp; LONG TERM LIABILITIES</b>	<b>8,221,735</b>	<b>8,174,215</b>	<b>8,244,054</b>	<b>8,536,446</b>
<b>FUND EQUITY</b>				
Investment In Property	2,912,134	2,912,134	2,912,134	3,007,866
Debt Service Fund	127,813	127,813	127,813	183,438
Conservation Trust Fund (Lottery)	149,735	149,735	149,735	152,789
Heather Gardens Foundation	189,393	189,393	189,393	187,778
Unrestricted Net Assets	1,715,059	1,715,059	1,715,059	1,425,259
Tabor Reserve	15,984	15,984	15,984	15,831
2022 Net Income/(Loss)	146,427	146,427	0	0
Net Income/(Loss)	(16,652)	(3,862)	146,427	137,156
<b>Total Equity</b>	<b>5,239,892</b>	<b>5,252,682</b>	<b>5,256,544</b>	<b>5,110,117</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,461,627</b>	<b>13,426,898</b>	<b>13,500,598</b>	<b>13,646,563</b>
=====				

**Heather Gardens Metropolitan District  
Club House P&L  
2/28/2023**

3/6/2023  
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	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
<b>REVENUE</b>								
D512	CH Building Rentals	780	3,120	(2,340)	3,143	4,724	(1,581)	25,185
D515	Classes	8,063	8,360	(297)	17,086	16,721	365	100,326
D513	Events	1,423	2,639	(1,216)	3,326	5,278	(1,952)	31,668
D516.1	Coffee Revenue	168	250	(82)	336	500	(164)	3,000
D513.1	Trips Revenue	1,400	3,025	(1,625)	832	6,050	(5,218)	36,300
	<b>TOTAL REVENUE</b>	<b>11,834</b>	<b>17,394</b>	<b>(5,560)</b>	<b>24,723</b>	<b>33,273</b>	<b>(8,550)</b>	<b>196,479</b>
<b>WAGES/BENEFITS</b>								
C500	Salaries - FTP	9,782	9,869	87	23,692	23,387	(304)	133,363
C510	Salaries - Part Time	8,047	6,013	(2,034)	16,641	13,468	(3,172)	73,595
C520	Salaries - Overtime	86	0	(86)	106	0	(106)	0
C530	Salaries - Teachers	8,441	10,306	1,865	17,166	18,444	1,277	104,159
C540	Taxes - Payroll	2,509	3,072	563	5,509	6,487	978	33,084
C550	Retirement Expense	281	0	(281)	281	0	(281)	0
C553	Insurance - Personnel	1,093	1,190	96	2,187	2,379	193	14,989
C574	Recruit/Train/Services	0	30	30	0	61	61	365
C588	Workers Comp Insurance	0	207	207	0	413	413	2,479
	<b>TOTAL WAGES/BENEFITS</b>	<b>30,239</b>	<b>30,687</b>	<b>447</b>	<b>65,582</b>	<b>64,639</b>	<b>(941)</b>	<b>362,034</b>
<b>OPERATING EXPENSES</b>								
C675.2	Salaries-Charge Out	(1,866)	(1,839)	27	(3,932)	(3,875)	57	(23,971)
C673	Maintenance Hours	7,368	6,394	(974)	9,667	13,962	4,296	87,742
C676	Golf Hours	1,130	965	(165)	3,514	1,773	(1,741)	1,963
C677	R & G Hours	0	551	551	0	1,286	1,286	5,403
C678	Custodial Hours	8,004	9,681	1,677	15,512	19,362	3,850	116,173
	<b>CHARGE-OUT SUBTOTALS</b>	<b>14,636</b>	<b>15,752</b>	<b>1,116</b>	<b>24,761</b>	<b>32,508</b>	<b>7,748</b>	<b>187,310</b>
C621.1	Mileage Reimbursement	0	8	8	0	16	16	103
C627	Pool Care & Supplies	0	1,791	1,791	348	3,582	3,234	23,685
C639	Software & IT	312	340	28	651	680	29	4,080
C640	Electric	8,940	8,790	(150)	17,663	17,513	(150)	98,884
C643	Gas	1,910	2,009	99	3,955	4,054	99	24,305
C662	Office Supplies & Postage	508	636	128	992	1,272	280	7,632
C662.1	CC & ActiveNet	497	592	95	915	1,175	260	13,489
C671	Outside Contractors	2,311	1,305	(1,006)	2,858	2,610	(248)	20,355
C683	Repairs - Equipment	218	513	295	218	1,026	808	6,156
C684	Supplies	584	1,125	541	990	3,000	2,010	21,000
C684.1	Custodial Supplies	2,215	2,000	(215)	3,433	4,000	567	24,000
C684.2	Coffee Supplies	260	230	(30)	618	460	(158)	2,760
C686.1	Special Event Supplies	(67)	516	583	1,960	2,777	817	7,933
C686.2	Special Event Contractors	409	790	381	1,439	1,581	142	9,484
C687	Trips Expense	1,654	3,025	1,371	3,309	6,050	2,742	36,300
C688	Non Capital Equipment	275	350	75	375	700	325	4,200
C689	Phone & Internet	490	377	(113)	797	754	(43)	4,524
C690	ROU Equip Leases	226	0	(226)	453	0	(453)	0
C698	Water & Sewer	1,023	996	(27)	2,029	2,002	(27)	22,998
	<b>TOTAL OPERATING EXPENSES</b>	<b>36,401</b>	<b>41,145</b>	<b>4,744</b>	<b>67,764</b>	<b>85,760</b>	<b>17,998</b>	<b>519,198</b>
	<b>NET REVENUE &amp; EXPENSE</b>	<b>(54,806)</b>	<b>(54,438)</b>	<b>(369)</b>	<b>(108,623)</b>	<b>(117,126)</b>	<b>8,507</b>	<b>(684,753)</b>

**Heather Gardens Metropolitan District  
Golf P&L  
2/28/2023**

3/6/2023  
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		<b>CURR MONTH</b>	<b>CURR MONTH</b>	<b>CURR MONTH</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>ANNUAL</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>BUDGET</b>
<b>REVENUE</b>								
D507	Golf Fees Daily	537	0	537	537	2,075	(1,538)	346,760
D507.1	Golf Simulator	915	457	459	1,465	754	712	1,393
D509.2	Golf Disc - 40 Play	63	0	63	63	388	(325)	19,735
D511	Golf Cart Rental Income	160	0	160	160	392	(232)	83,432
D511.1	Golf Merchandise	137	884	(747)	503	2,077	(1,574)	30,711
D511.2	Golf Lesson	405	149	257	825	149	677	8,893
D511.3	Golf Bag Storage	120	0	120	120	0	120	7,970
D511.4	Golf Pull Cart	0	0	0	0	40	(40)	5,730
<b>TOTAL REVENUE</b>		<b>2,337</b>	<b>1,490</b>	<b>849</b>	<b>3,673</b>	<b>5,875</b>	<b>(2,200)</b>	<b>504,624</b>
<b>WAGES/BENEFITS</b>								
G500	Salaries - FTP	22,180	25,119	2,939	55,033	60,730	5,697	340,950
G510	Salaries - Part Time	5	2,179	2,174	4,618	4,286	(331)	84,639
G520	Salaries - Overtime	80	470	391	95	780	685	5,522
G540	Taxes - Payroll	2,243	2,652	409	5,852	6,565	713	37,635
G550	Retirement Expense	1,042	861	(181)	2,222	2,040	(183)	13,364
G553	Insurance - Personnel	2,162	1,817	(345)	4,363	3,634	(730)	22,891
G574	Recruit / Train / Service	0	200	200	220	1,005	785	5,498
G588	Workers Comp Insurance	0	383	383	0	767	767	4,601
<b>TOTAL WAGES/BENEFITS</b>		<b>27,712</b>	<b>33,681</b>	<b>5,970</b>	<b>72,403</b>	<b>79,807</b>	<b>7,403</b>	<b>515,100</b>
<b>OPERATING EXPENSES</b>								
G675.2	Salaries-Charged Out	(1,130)	(965)	165	(3,514)	(1,773)	1,741	(1,963)
G450	COGS - Merchandise	84	508	424	93	1,193	1,100	17,634
G621	Fuel Expense	316	177	(139)	719	748	29	11,862
G621.1	Mileage Reimbursement	12	21	9	39	42	3	325
G624	Contingency-Water	41	40	(1)	108	80	(28)	10,400
G639	Software & IT	245	258	13	417	516	99	3,096
G640	Electric	716	615	(101)	1,303	1,202	(101)	8,546
G640.1	Electric - Pump	755	0	(755)	755	0	(755)	51,114
G643	Gas	315	187	(128)	503	375	(128)	1,549
G645	Uniforms	0	62	62	0	124	124	2,044
G662	Office Supplies & Postage	0	0	0	0	100	100	200
G662.1	Credit Card Expense	220	360	140	1,280	1,799	519	22,156
G665	Rent - Equipment	0	0	0	0	0	0	2,500
G671	Outside Contractors	688	290	(398)	1,909	1,230	(679)	26,095
G676.1	Golf Shop Supplies	178	176	(2)	178	396	218	2,112
G680	Radio Communications	0	0	0	0	0	0	400
G683	Repairs - Equipment	902	1,450	548	1,393	2,900	1,507	21,400
G684	Supplies	298	4,877	4,579	4,799	9,297	4,498	52,440
G688	Non Capital Equipment	0	0	0	0	0	0	5,000
G689	Telephone	306	300	(6)	606	600	(6)	3,600
G697	Marketing	560	416	(144)	610	832	222	5,000
<b>TOTAL OPERATING EXPENSES</b>		<b>4,506</b>	<b>8,772</b>	<b>4,266</b>	<b>11,198</b>	<b>19,661</b>	<b>8,463</b>	<b>245,510</b>
<b>NET REVENUE &amp; EXPENSE</b>		<b>(29,881)</b>	<b>(40,963)</b>	<b>11,085</b>	<b>(79,928)</b>	<b>(93,593)</b>	<b>13,666</b>	<b>(255,986)</b>

**FEBRUARY 2023**

**HGMD Golf Usage Report**

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
<b>Daily Rates</b>										
85+	\$ 10.00	1	\$ 10	1	\$ 10	\$ 9.00	0	\$ -	1	\$ 9
Resident	\$ 9.95		\$ -			\$ 9.95	0	\$ -	61	\$ 607
Resident Everyday	\$ 11.00	22	\$ 242	22	\$ 242	\$ 10.00		\$ -		
Guest of Resident- weekday	\$ 14.00	5	\$ 70	5	\$ 70	\$ 13.00	0	\$ -	10	\$ 130
Guest of Resident- weekend	\$ 15.80		\$ -			\$ 15.80	0	\$ -	5	\$ 79
Non-Resident Sr. - No Timeframe	\$ 17.00		\$ -			\$ 17.00	0	\$ -	(4)	\$ (68)
Non-Resident Sr. - Weekday	\$ 15.00	7	\$ 105	7	\$ 105	\$ 15.00	0	\$ -	21	\$ 315
Non-Resident Sr. - Weekend	\$ 15.47		\$ -			\$ 15.47	0	\$ -	17	\$ 263
Non-Resident - Weekday	\$ 18.00	3	\$ 54	3	\$ 54	\$ 18.20	0	\$ -	10	\$ 182
Non-Resident - Weekend	\$ 23.00		\$ -			\$ 23.00	0	\$ -	1	\$ 23
Junior- weekday	\$ 9.00		\$ -			\$ 9.00		\$ -		
Junior- weekend	\$ 12.00		\$ -			\$ 12.00	0	\$ -	1	\$ 12
Twilight	\$ 12.00		\$ -			\$ 12.00		\$ -		
2 for 20 Special	\$ -		\$ -			\$ -		\$ -		
2 for 26 Special	\$ 13.00	2	\$ 26	2	\$ 26	\$ 12.00	0	\$ -	44	\$ 528
2 for 1	\$ 18.00		\$ -			\$ 18.00		\$ -		
2 for 1 (free player)	\$ -		\$ -			\$ -		\$ -		
League - Weekend	\$ 18.00		\$ -			\$ 18.00		\$ -		
League - Weekday	\$ 14.00		\$ -			\$ 14.00		\$ -		
40 Play Punches	\$ 9.00	7	\$ 63	7	\$ 63	\$ 9.00	0	\$ -	15	\$ 135
Complimentary Round-Employee	\$ -		\$ -			\$ -		\$ -		
Complimentary Round	\$ -		\$ -			\$ -		\$ -		
Adjustment to Income	\$ -		\$ 30		\$ 30	\$ -		\$ -		\$ 1
<b>Golf Daily Fee</b>		47	\$ 600	47	\$ 600	\$ -	0	\$ -	182	\$ 2,216

Other Golf Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card	\$ 8.10		\$ -			\$ 8.10	0	\$ -	3	\$ 24
Rider Carts	\$ 8.42	19	\$ 160	19	\$ 160	\$ 8.48	0	\$ -	42	\$ 356
Pull Cart	\$ 6.00		\$ -			\$ 6.00	0	\$ -	6	\$ 36
Golf Simulator	\$ 24.90	37	\$ 915	63	\$ 1,465	\$ 20.77	21	\$ 415	34	\$ 685
Golf Merchandise D511.1			\$ 137		\$ 503			\$ 804		\$ 1,888
Golf Lessons	\$ 135.00	3	\$ 405	8	\$ 825		1	\$ 135	1	\$ 135
Golf Bag Storage	\$ 120.00	1	\$ 120	1	\$ 120	\$ 120.00				
Golf Club Rentals	\$ 12.00		\$ -			\$ 12.00		\$ -		

<b>Total Revenue</b>		\$ 2,337		\$ 3,673		\$ 1,354		\$ 5,340
<b>Golf Course Expenses</b>		\$ 32,218		\$ 83,601		\$ 35,740		\$ 79,460
<b>Profit/(Loss)</b>		\$ (29,881)		\$ (79,928)		\$ (34,386)		\$ (74,120)

<b># of Days Golf Course Closed</b>	26	57	28	51
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**Heather Gardens Metropolitan District  
Restaurant P&L  
2/28/2023**

3/6/2023  
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		<b>CURR MONTH ACTUAL</b>	<b>CURR MONTH BUDGET</b>	<b>CURR MONTH VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD VARIANCE</b>	<b>ANNUAL BUDGET</b>		
<b>SUMMARY</b>										
	Sales	38,480	41,885	(3,406)	78,739	86,949	(8,211)	675,363		
	Cost of Goods Sold	<u>12,317</u>	<u>13,206</u>	<u>889</u>	<u>25,447</u>	<u>27,666</u>	<u>2,219</u>	<u>216,506</u>		
	<b>Gross Profit</b>	<b><u>26,163</u></b>	<b><u>28,679</u></b>	<b><u>(2,516)</u></b>	<b><u>53,292</u></b>	<b><u>59,283</u></b>	<b><u>(5,991)</u></b>	<b><u>458,857</u></b>		
	Wages & Benefits	29,329	30,690	1,362	63,571	69,253	5,681	421,174		
	Operating Expense	<u>10,086</u>	<u>10,744</u>	<u>657</u>	<u>18,315</u>	<u>22,430</u>	<u>4,116</u>	<u>141,783</u>		
	<b>Net Income/(Loss)</b>	<b><u>(13,252)</u></b>	<b><u>(12,755)</u></b>	<b><u>(497)</u></b>	<b><u>(28,594)</u></b>	<b><u>(32,400)</u></b>	<b><u>3,806</u></b>	<b><u>(104,100)</u></b>		
<b>SALES</b>										
D506	Restaurant Food	31,633	33,022	(1,389)	65,016	69,862	(4,846)	559,959		
D506.1	Restaurant Beer	2,284	2,992	(708)	4,526	6,045	(1,519)	39,050		
D506.2	Restaurant Wine	2,648	3,110	(462)	5,392	6,247	(856)	38,235		
D506.3	Restaurant Liquor	<u>1,915</u>	<u>2,761</u>	<u>(847)</u>	<u>3,805</u>	<u>4,795</u>	<u>(990)</u>	<u>38,119</u>		
	<b>TOTAL SALES</b>	<b>38,480</b>	<b>41,885</b>	<b>(3,406)</b>	<b>78,739</b>	<b>86,949</b>	<b>(8,211)</b>	<b>675,363</b>		
<b>COST OF GOODS SOLD</b>										
H450	COGS - Food	10,398	11,393	995	22,082	24,103	2,021	193,187	COGS Percentages	
H455	COGS - Beer	571	745	174	1,132	1,505	373	9,723	Current	YTD
H455.1	COGS - Wine	870	750	(120)	1,528	1,506	(22)	9,213	32.9%	25.0%
H455.2	COGS - Liquor	<u>478</u>	<u>318</u>	<u>(160)</u>	<u>705</u>	<u>552</u>	<u>(153)</u>	<u>4,383</u>	32.9%	28.3%
	<b>TOTAL COST OF GOODS</b>	<b>12,317</b>	<b>13,206</b>	<b>889</b>	<b>25,447</b>	<b>27,666</b>	<b>2,219</b>	<b>216,506</b>	<b>32.0%</b>	<b>32.3%</b>
	<b>GROSS PROFIT</b>	<b><u>26,163</u></b>	<b><u>28,679</u></b>	<b><u>(2,516)</u></b>	<b><u>53,292</u></b>	<b><u>59,283</u></b>	<b><u>(5,991)</u></b>	<b><u>458,857</u></b>		
		68%	68%		68%	68%				
<b>WAGES/BENEFITS</b>										
H500	Salaries - Full Time	17,288	17,429	141	39,041	41,307	2,266	234,197		
H510	Salaries - Part Time	6,462	5,963	(498)	13,130	12,380	(750)	96,156		
H520	Salaries - Overtime	566	0	(566)	578	0	(578)	0		
H540	Taxes - Payroll	2,793	3,179	386	6,370	7,296	926	39,152		
H550	Retirement Expense	78	309	231	182	651	468	4,026		
H553	Insurance Emp Health	2,142	3,044	902	4,270	6,088	1,818	38,357		
H574	Recruiting/Training	0	451	451	0	902	902	5,511		
H588	Workers Com Insurance	<u>0</u>	<u>315</u>	<u>315</u>	<u>0</u>	<u>629</u>	<u>629</u>	<u>3,775</u>		
	<b>TOTAL WAGES/BENEFITS</b>	<b>29,329</b>	<b>30,690</b>	<b>1,362</b>	<b>63,571</b>	<b>69,253</b>	<b>5,681</b>	<b>421,174</b>		
<b>OPERATING EXPENSES</b>										
H673	Maintenance Hours	249	332	83	514	564	50	4,937		
H674	Custodial Hours	<u>764</u>	<u>716</u>	<u>(48)</u>	<u>1,623</u>	<u>1,432</u>	<u>(191)</u>	<u>8,593</u>		
	<b>CHARGE-OUTS SUBTOTAL</b>	<b>1,013</b>	<b>1,048</b>	<b>35</b>	<b>2,137</b>	<b>1,996</b>	<b>(141)</b>	<b>13,530</b>		

**Heather Gardens Metropolitan District  
Restaurant P&L  
2/28/2023**

3/6/2023  
11:51 AM

	<b>CURR MONTH ACTUAL</b>	<b>CURR MONTH BUDGET</b>	<b>CURR MONTH VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD VARIANCE</b>	<b>ANNUAL BUDGET</b>
H639 Software & IT	620	500	(120)	1,173	1,000	(173)	6,000
H640 Electric	2,235	2,198	(38)	4,416	4,378	(38)	24,721
H643 Gas	478	502	25	989	1,013	25	6,076
H644 Water	90	88	(2)	180	178	(2)	2,229
H645 Phone & TV	356	350	(6)	686	700	14	4,200
H646 Trash Removal	400	430	30	801	860	59	5,160
H651 Uniforms	0	0	0	0	200	200	1,200
H652 Discounts & Comps	661	500	(161)	1,442	1,000	(442)	6,000
H655 Linen Service	220	350	130	220	700	480	4,200
H662 Office Supplies	0	0	0	11	150	139	2,100
H671 Outside Contractors	615	500	(115)	720	1,000	280	6,000
H681 Credit Card Fees	1,098	1,053	(46)	2,004	3,255	1,251	23,717
H683 Repairs - Equipment	0	150	150	0	300	300	1,800
H684 China/Glass/Flatware	15	125	110	82	250	168	1,500
H684.1 Kitchen Supplies	855	1,000	145	1,639	2,000	361	12,000
H685 Cleaning Supplies	405	500	95	740	1,000	260	6,000
H688 Non Capital Equipment	0	500	500	0	1,000	1,000	6,000
H689 Marketing	595	500	(95)	645	1,000	355	6,000
H690 Licenses	430	450	20	430	450	20	3,350
<b>TOTAL OPERATING EXPENSES</b>	<b>10,086</b>	<b>10,744</b>	<b>657</b>	<b>18,315</b>	<b>22,430</b>	<b>4,116</b>	<b>141,783</b>
<b>NET REVENUE &amp; EXPENSE</b>	<b>(13,252)</b>	<b>(12,755)</b>	<b>(497)</b>	<b>(28,594)</b>	<b>(32,400)</b>	<b>3,806</b>	<b>(104,100)</b>

Monthly Data from  
SPOTON POS

<b>Feb-23</b>						
<b>Sales per hour</b>						
	<b>Hour</b>	<b>Net Sales per hour</b>		<b># Checks</b>	<b># Guests</b>	<b>GCA</b>
	9:00 AM	\$45.00		<b>1224</b>	<b>2433</b>	<b>\$15.50</b>
	10:00 AM	\$2,417.75				
	11:00 AM	\$4,539.80				
	12:00 PM	\$6,934.66				
	1:00 PM	\$4,498.55				
	2:00 PM	\$3,353.65				
	3:00 PM	\$1,606.30				
	4:00 PM	\$4,862.30				
	5:00 PM	\$7,872.80				
	6:00 PM	\$948.00				
	7:00 PM	\$443.75				
	8:00 PM	\$119.25				
	9:00 PM	\$73.00				
	<b>Grand Totals</b>	<b>\$37,714.81</b>				
<b>Top selling items</b>						
	<a href="#">Sunday Brunch</a>	465				
	<a href="#">Fish"n Chips</a>	105				
	<a href="#">Dinner Special</a>	116				
	<a href="#">H. Gardens Cheeseburger</a>	118				
	<a href="#">Open Food</a>	18				
	<a href="#">Lunch Special \$11.50</a>	119				
	<a href="#">Coconut Shrimp</a>	92				
	<a href="#">Chicken Basket</a>	74				
	<a href="#">Chicken Croissant Sand.</a>	56				
	<a href="#">Steak Philly</a>	48				
	<a href="#">Turkey Club</a>	47				
	<a href="#">reuben</a>	42				
	<a href="#">Chef Cobb Salad</a>	39				
	<a href="#">Super Bowl Tickey</a>	73				
	<a href="#">Bowl of Soup</a>	94				
	<a href="#">House Salad</a>	55				
	<a href="#">VD DAY</a>	29				
	<a href="#">BBQ Pulled Pork Sand.</a>	33				
	<a href="#">Wrap Chicken</a>	29				
	<a href="#">Baja Style Fish Tacos</a>	29				
	<a href="#">Cup of Soup</a>	88				
	<a href="#">Greek Chicken Salad</a>	26				

Monthly Data from  
SPOTON POS

<b>Feb-23</b>					
	<a href="#">Asian Chicken Salad</a>	26			
	<a href="#">Breaded Chicken Sand.</a>	27			
	<a href="#">Black and Bleu Burger</a>	24			
	<a href="#">Chili Rellanos</a>	33			
	<a href="#">Shrimp Louis</a>	20			
	<a href="#">BBQ Bacon Cheeseburger</a>	19			
	<a href="#">Impossible Veg. Burger</a>	16			
	<a href="#">Chicken Caesar Salad</a>	15			
	<a href="#">Cubano</a>	16			
	<a href="#">French Fries</a>	207			
	<a href="#">Brat &amp; Chips with Kraut</a>	18			
	<a href="#">Warm Lattice Cherry Pie</a>	22			
	<a href="#">Mac and chez bites</a>	14			
	<a href="#">Jalapeno poppers</a>	11			
	<a href="#">Mozzarella Sticks</a>	12			
	<a href="#">Sweet Potato Fries</a>	57			
	<a href="#">Kids- Mac and Cheese</a>	9			
	<a href="#">BLT</a>	6			
	<a href="#">Brownie Ala Mode</a>	13			
	<a href="#">Gluten Free Basket</a>	5			
	<a href="#">Ice Cream Sundae</a>	10			
	<a href="#">Crispy Chicken Salad</a>	3			
	<a href="#">Fries</a>	13			
	<a href="#">Steak of the Day</a>	2			
	<a href="#">Homemade Chips</a>	284			
	<a href="#">KIDS Brunch</a>	3			
	<a href="#">Scoop Of Ice Cream</a>	16			
	<a href="#">Coleslaw</a>	17			
	<a href="#">Kids- Grill ChezN'FF</a>	2			
	<a href="#">Grilled Cheese</a>	1			
	<a href="#">Fruit</a>	3			
	<a href="#">Cottage Cheese</a>	4			
	<a href="#">Kids- Chick StripN'FF</a>	1			
	<a href="#">Kids- Hot DogN'FF</a>	1			
	<a href="#">Dinner Roll</a>	7			
	<a href="#">Tortilla Chips</a>	1			
	<a href="#">Boston Cream Pie</a>	1			
	<a href="#">Fruit</a>	2			
	<a href="#">Caesar Salad</a>	1			
	<a href="#">Pepper cheese bites</a>	1			
	<a href="#">Kids- 2 Sliders w/ FF</a>	1			
	<a href="#">Kids- Hot DogN'FF</a>	1			



Monthly Data from  
SPOTON POS

<b>Feb-23</b>						
	<a href="#">Green Beans</a>		2			
	<a href="#">Brownie Ala Mode</a>		1			
	<a href="#">Dinner Roll</a>		4			
	<a href="#">Fruit</a>		1			

Monthly Data from  
SPOTON POS

<b>Jan thru Feb</b>					
<b>Sales per hour</b>					
	<b>Hour</b>	<b>Net Sales per hour</b>	<b># Checks</b>	<b># Guests</b>	<b>GCA</b>
	<b>Hour</b>	<b>Net Sales</b>	<b>2417</b>	<b>4853</b>	<b>\$15.90</b>
	9:00 AM	\$834.00			
	10:00 AM	\$3,578.65			
	11:00 AM	\$9,210.05			
	12:00 PM	\$15,705.71			
	1:00 PM	\$9,943.25			
	2:00 PM	\$6,238.20			
	3:00 PM	\$4,116.30			
	4:00 PM	\$9,991.35			
	5:00 PM	\$14,177.65			
	6:00 PM	\$2,101.25			
	7:00 PM	\$813.25			
	8:00 PM	\$201.25			
	9:00 PM	\$269.50			
	10:00 PM	\$15.00			
	<b>Grand Totals</b>	<b>\$77,195.41</b>			
	<a href="#">Sunday Brunch</a>	905			
	<a href="#">Fish'n Chips</a>	215			
	<a href="#">Lunch Special \$11.50</a>	272			
	<a href="#">H. Gardens Cheeseburger</a>	233			
	<a href="#">Dinner Special</a>	194			
	<a href="#">Coconut Shrimp</a>	177			
	<a href="#">Open Food</a>	72			
	<a href="#">Chicken Basket</a>	152			
	<a href="#">Chicken Croissant Sand.</a>	122			
	<a href="#">Steak Philly</a>	96			
	<a href="#">reuben</a>	92			
	<a href="#">Turkey Club</a>	90			
	<a href="#">Chef Cobb Salad</a>	75			
	<a href="#">Bowl of Soup</a>	203			
	<a href="#">Baja Style Fish Tacos</a>	73			
	<a href="#">Asian Chicken Salad</a>	61			
	<a href="#">House Salad</a>	100			

Monthly Data from  
SPOTON POS

<b>Jan thru Feb</b>					
	<a href="#">Greek Chicken Salad</a>	58			
	<a href="#">Cup of Soup</a>	176			
	<a href="#">BBQ Pulled Pork Sand.</a>	57			
	<a href="#">Shrimp Louis</a>	48			
	<a href="#">Cubano</a>	51			
	<a href="#">Black and Bleu Burger</a>	48			
	<a href="#">BBQ Bacon Cheeseburger</a>	47			
	<a href="#">Super Bowl Tickey</a>	82			
	<a href="#">Impossible Veg. Burger</a>	42			
	<a href="#">Wrap Chicken</a>	42			
	<a href="#">Chili Rellanos</a>	59			
	<a href="#">Breaded Chicken Sand.</a>	43			
	<a href="#">Chicken Caesar Salad</a>	35			
	<a href="#">VD DAY</a>	29			
	<a href="#">Brat &amp; Chips with Kraut</a>	42			
	<a href="#">French Fries</a>	409			
	<a href="#">Crispy Chicken Salad</a>	22			
	<a href="#">Warm Lattice Cherry Pie</a>	49			
	<a href="#">Sweet Potato Fries</a>	161			
	<a href="#">Mozzarella Sticks</a>	26			
	<a href="#">Jalapeno poppers</a>	23			
	<a href="#">Mac and chez bites</a>	23			
	<a href="#">Dinner special Steak</a>	15			
	<a href="#">BLT</a>	13			
	<a href="#">Rueben</a>	10			
	<a href="#">Rosemary Chicken</a>	10			
	<a href="#">Brownie Ala Mode</a>	27			
	<a href="#">Ice Cream Sundae</a>	19			
	<a href="#">Kids- Mac and Cheese</a>	13			
	<a href="#">Gluten Free Basket</a>	7			
	<a href="#">Fries</a>	24			
	<a href="#">Scoop Of Ice Cream</a>	42			
	<a href="#">Homemade Chips</a>	612			
	<a href="#">Coleslaw</a>	40			
	<a href="#">Steak of the Day</a>	3			
	<a href="#">Kids- Hot DogN'FE</a>	5			
	<a href="#">KIDS Brunch</a>	4			
	<a href="#">Kids- Chick StripN"FF</a>	3			
	<a href="#">Cottage Cheese</a>	11			
	<a href="#">BLT with Chips</a>	2			
	<a href="#">Dinner Roll</a>	17			
	<a href="#">Fruit</a>	5			

Monthly Data from  
SPOTON POS

<b>Jan thru Feb</b>						
	<a href="#">Kids- Grill ChezN'FF</a>		2			
	<a href="#">Grilled Cheese</a>		1			
	<a href="#">Kids- 2 Sliders w/ FF</a>		1			
	<a href="#">Boston Cream Pie</a>		1			
	<a href="#">Tortilla Chips</a>		1			
	<a href="#">Caesar Salad</a>		1			
	<a href="#">1/2 Chic Salad</a>		19			
	<a href="#">Gluten Free Basket</a>		7			
	<a href="#">1/2 Turk &amp; Swiss</a>		18			
	<a href="#">Crispy Chicken Salad</a>		6			
	<a href="#">Cottage Cheese</a>		38			
	<a href="#">Chicken Salad Croissant</a>		5			
	<a href="#">Dinner Salad Bar</a>		4			
	<a href="#">Golf ladies Wed Special</a>		4			
	<a href="#">Rueben</a>		3			
	<a href="#">Green Beans</a>		15			
	<a href="#">Pepper cheese bites</a>		5			
	<a href="#">1/2 Ham and cheese</a>		7			
	<a href="#">Chicken Quesadilla</a>		4			
	<a href="#">Fruit</a>		8			
	<a href="#">Kids- Mac and Cheese</a>		3			
	<a href="#">BLT with Chips</a>		2			
	<a href="#">Dinner Roll</a>		18			
	<a href="#">Mashed Potatoes</a>		6			
	<a href="#">Kids- Grill ChezN'FF</a>		2			
	<a href="#">Kids- Hot DogN'FF</a>		2			
	<a href="#">Box Lunch #1</a>		1			
	<a href="#">Salad Bar with Entree</a>		2			
	<a href="#">Side Bacon</a>		3			
	<a href="#">Kids- 2 Sliders w/ FF</a>		1			
	<a href="#">Onion Rings</a>		2			
	<a href="#">Cookies</a>		3			
	<a href="#">Add Guacamole</a>		1			