

2888 So Heather Gardens Way  
Aurora CO 80014

**ASSETS**

Cash in Bank		
Cash - Operating	719,568	
Foundation Account	297,549	
Conservation Trust (Lottery) Fund	54,276	
Capital Reserve Savings	204,762	
Investments	290,999	
Zion Project Acct	24,560	
Zion Debt Service Acct.	679,185	
	-----	
Total Cash		2,270,898
Accounts Receivable		6,615
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(138,466)
Due to/from (Intercompany)		41
Restaurant Inventory		14,019
Prepaid Expenses		18,409
Property Tax Receivable		610,313
		-----
<b>TOTAL CURRENT ASSETS</b>		<b>2,778,680</b>

<b>LAND, BUILDING &amp; EQUIPMENT</b>		
CIP - Club House	10,067	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	
	-----	
<b>TOTAL LONG TERM ASSETS</b>		<b>17,149,214</b>
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)
		-----
Net Land, Bldg & Equip		<b>14,006,178</b>
		-----

**TOTAL ASSETS** **16,784,858**

**LIABILITIES**

Accounts Payable	10,740	
Accrued Interest Payable	37,513	
Prepaid Recreation Fees	20,546	
Gift Cards Restaurant	1,617	
Deferred Property Tax	610,313	
Resource Fair Deposits	300	
Deferred Ins Claims	163,806	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Unearned Revenue	33	
Sales Tax Payable	2,976	
	-----	
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,066,409</b>
<b>LONG TERM DEBT</b>		
Bonds Payable - Club House		8,985,000

2888 So Heather Gardens Way  
Aurora CO 80014

---

Original Issue Premium		19,624
Original Issue Discount		(33,513)
Capital Lease -LT		12,414
		-----
<b>TOTAL LIABILITIES</b>		<b>10,049,934</b>
<b>EQUITY</b>		
Investment In Property, Net of Debt	5,119,802	
<b>Restricted Funds</b>		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	
	-----	
Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	363,913	
	-----	
<b>TOTAL EQUITY</b>		<b>6,734,924</b>
		-----
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>16,784,858</b>
		=====