

2888 So Heather Gardens Way  
Aurora CO 80014

**ASSETS**

Cash in Bank		
Cash - Operating	555,997	
Foundation Account	297,641	
Conservation Trust (Lottery) Fund	57,860	
Investments	750,000	
Zion Debt Service Acct.	810,798	
	-----	
Total Cash		2,472,295
Accounts Receivable		33,504
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(49,439)
AR Other		572
Restaurant Inventory		21,588
Accrued Interest		6,458
Prepaid Expenses		3,532
Property Tax Receivable		610,313
		-----
<b>TOTAL CURRENT ASSETS</b>		<b>3,095,674</b>

**LAND, BUILDING & EQUIPMENT**

CIP - Club House	18,117	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	
	-----	
<b>TOTAL LONG TERM ASSETS</b>		<b>17,157,264</b>
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)
		-----
Net Land, Bldg & Equip		<b>14,014,228</b>
		-----

**TOTAL ASSETS**

**17,109,902**

**LIABILITIES**

Accounts Payable	8,794	
Accrued Interest Payable	220,478	
Prepaid Recreation Fees	10,004	
Gift Cards	2,057	
Deferred Property Tax	610,313	
Deferred Ins Claims	216,143	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Sales Tax Payable	2,430	
	-----	
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,288,785</b>
<b>LONG TERM DEBT</b>		
Bonds Payable - Club House		8,985,000
Original Issue Premium		19,624
Original Issue Discount		(33,513)
Capital Lease -LT		12,414

2888 So Heather Gardens Way  
Aurora CO 80014

---

RV Lot Gate Opener		3,535
		-----
TOTAL LIABILITIES		10,275,845
<b>EQUITY</b>		
Investment In Property, Net of Debt	5,119,802	
<b>Restricted Funds</b>		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	
	-----	
Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	463,046	
	-----	
TOTAL EQUITY		6,834,057
		-----
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>17,109,902</b>
		=====