

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 6/30/2024

| | YTD ACTUAL | YTD BUDGET | VARIANCE FAVORABLE (UNFAVORABLE) | % Variance from Budget | Annual Budget | % of Annual Budget Spent |
|------------------------------------|-------------------|-------------------|--|---------------------------|--------------------|-----------------------------|
| Total HGA Subsidy (Rec Fee) | \$ 960,392 | \$ 960,510 | \$ (118) | 0.0% | \$ 1,921,020 | 50% |
| Total District Revenue | \$ 1,186,235 | \$ 1,603,098 | \$ (416,863) | -26.0% | \$ 3,066,757 | 39% |
| Total Available Funds | \$ 2,146,630 | \$ 2,563,608 | \$ (416,981) | | \$ 4,987,777 | |
| Cost of Goods Sold | \$ 155,262 | \$ 264,864 | \$ 109,602 | 41.4% | \$ 539,934 | 29% |
| Gross Profit | \$ 1,991,368 | \$ 2,298,744 | \$ (307,379) | -13.4% | \$ 4,447,843 | |
| Operating Expenses | \$ 1,444,032 | \$ 1,793,417 | \$ (349,385) | -19.5% | \$ 3,909,024 | 37% |
| Net Operating Income/(Loss) | \$ 547,338 | \$ 505,327 | \$ 42,008 | | \$ 538,819 | |
| Capital Improvements Exp | \$ 76,255 | \$ 288,307 | \$ 212,053 | 73.6% | \$ 576,619 | 13% |
| Non-Operating (Inc)/Exp | \$ - | \$ - | \$ - | | \$ - | |
| Net Surplus/(Loss) | \$ 471,083 | \$ 217,021 | \$ 254,062 | | \$ (37,800) | |

Executive Summary

Club House

| | | | | | | |
|--------------------|---------------------|---------------------|---------------------|--------|---------------------|-----|
| Revenue | \$ 80,996 | \$ 108,064 | \$ (27,067) | -25.0% | \$ 227,139 | 36% |
| Expenses | \$ 386,386 | \$ 480,375 | \$ (93,987) | -19.6% | \$ 962,928 | 40% |
| Net Subsidy | \$ (305,390) | \$ (372,311) | \$ (121,054) | | \$ (735,789) | |

Golf

| | | | | | | |
|--------------------|--------------------|---------------------|------------------|--------|---------------------|-----|
| Revenue | \$ 243,336 | \$ 219,231 | \$ 24,105 | 11.0% | \$ 564,333 | 43% |
| Cost of Goods Sold | \$ 13,050 | \$ 7,438 | \$ (5,612) | -75.5% | \$ 19,711 | 66% |
| Gross Profit | \$ 230,286 | \$ 211,793 | \$ 18,493 | 8.7% | \$ 544,622 | |
| Expenses | \$ 329,656 | \$ 326,048 | \$ 3,608 | 1.1% | \$ 713,563 | 46% |
| Net Subsidy | \$ (99,372) | \$ (114,255) | \$ 14,887 | | \$ (168,942) | |

Restaurant

| | | | | | | |
|--------------------|---------------------|---------------------|------------------|--------|---------------------|-----|
| Revenue | \$ 362,695 | \$ 803,374 | \$ (440,678) | -54.9% | \$ 1,624,697 | 22% |
| Cost of Goods Sold | \$ 141,864 | \$ 257,427 | \$ 115,563 | 44.9% | \$ 520,223 | 27% |
| Gross Profit | \$ 220,831 | \$ 545,947 | \$ (325,115) | -59.6% | \$ 1,104,474 | |
| Expenses | \$ 355,187 | \$ 736,374 | \$ (381,189) | -51.8% | \$ 1,475,379 | 24% |
| Net Subsidy | \$ (134,356) | \$ (190,430) | \$ 56,071 | | \$ (370,905) | |

| Restricted Funds | Total | | Net | Cash | Accrued Int/ Disc | Total |
|-------------------------|---------------|------------|----------------|------------|-------------------|------------|
| | Total Revenue | Expenses | Surplus/(Loss) | Balance | Amort | |
| Conservation Trust Fund | \$ 10,932 | \$ 9,839 | \$ 1,093 | \$ 162,777 | \$ - | \$ 162,777 |
| Debt Service Fund | \$ 371,510 | \$ 148,096 | \$ 223,414 | \$ 345,905 | \$ 1,403 | \$ 347,308 |
| Foundation Fund | \$ 3,137 | \$ - | \$ 3,137 | \$ 197,493 | \$ 6,031 | \$ 203,524 |

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2024 - 06/30/2024**

| Description | General | Roads & Grounds | Club House | Golf | Trees | Totals |
|---|---------------|-----------------|------------|----------|--------------|---------------|
| Balance at beginning of January | \$ 181,556.88 | \$ 324.50 | \$ 425.70 | \$ 65.00 | \$ 17,452.60 | \$ 199,824.68 |
| Donations for January 2024 | 0.00 | | | | | 0.00 |
| Jan Interest Income on US Treasury Bills and Notes | 599.55 | | | | | 599.55 |
| Redemption of US Treasury Bills | -50,000.00 | | | | | -50,000.00 |
| Proceeds from Redemption of US Treasury Bills | 47,793.76 | | | | | 47,793.76 |
| Donations for February 2024 | 0.00 | | | | | 0.00 |
| Feb Interest Income on US Treasury Bills and Notes | 564.99 | | | | | 564.99 |
| Purchase of US Treasury Bills and Notes | -47,843.62 | | | | | -47,843.62 |
| Reinvestment in US Treasury Bills and Notes | 50,000.00 | | | | | 50,000.00 |
| Donations for March 2024 | 25.00 | | | | | 25.00 |
| Mar Interest Income on US Treasury Bills and Notes | 632.09 | | | | | 632.09 |
| Donations for April 2024 | 25.00 | | | | | 25.00 |
| Apr Interest Income on US Treasury Bills and Notes | 611.69 | | | | | 611.69 |
| Donations for May 2024 | 55.00 | | | | | 55.00 |
| May Interest Income on US Treasury Bills and Notes | 632.10 | | | | | 632.10 |
| Donations for June 2024 | 0.00 | | | | | 0.00 |
| June Interest Income on US Treasury Bills and Notes | 603.45 | | | | | 603.45 |
| Balance at end of the month 6/30/2024 | \$ 185,255.89 | \$ 324.50 | \$ 425.70 | \$ 65.00 | \$ 17,452.60 | \$ 203,523.69 |

RECONCILIATION TO GL

| | |
|--|----------------------|
| D103.5 Foundation Checking Account - Jun 2024 | \$ 48,718.84 |
| D112 Foundation's Share of Accrued Interest - Jun 2024 | \$ 1,491.76 |
| Add Bond Discount Amortization | \$ 3,208.09 |
| D106.1/D106.11 Foundation Investment Accounts - Jun 2024 | \$ 150,000.00 |
| D121 Owed to the Foundation from MD | \$ 105.00 |
| D121 Owed to MD from the Foundation | |
| | <u>\$ 203,523.69</u> |
| Reconciled? | YES \$ - |

Heather Gardens Metropolitan District
Summary of Investments/Restricted Cash Accounts
6/30/2024

| Description | Institution Name | Yield | Maturity | Interest Paid | Principal | Average Monthly Interest | Fund | G/L Accounts for Principal |
|---|------------------|------------|-----------|---------------|-------------------------------|----------------------------|--------------|----------------------------|
| Foundation Funds: | | | | | | | | |
| US Treasury Bills | KBCM | 4.571% | 1/23/2025 | Maturity | \$ 48,773.71 | \$ 183.85 | Foundation | |
| US Treasury Notes 3.000% Coupons | KBCM | 5.370% | 6/30/2024 | Semi Annual | \$ 100,000.00 | \$ 439.83 | Foundation | |
| Net Book Value | | | | | \$ 148,773.71 | | | D106.1 + D106.11 - D106.12 |
| Foundation - Checking | KeyBank | | | | \$ 48,718.84 | | Foundation | D103.5 |
| | | | | | <u>\$ 197,492.55</u> | <u>\$ 623.69</u> | | |
| Conservation Trust Fund/Lottery Funds: | | | | | | | | |
| CTF/Lottery - Savings | Key Bank | | | Monthly | \$ 162,777.28 | \$ 51.59 | Conservation | D104 |
| District Bond Accounts held by Trustee: | | | | | | | | |
| HG Series 2017 Bond Custody - 3526015 | Zions Bank | 4.96% | | Monthly | \$ 345,865.97 | \$ 1,279.58 | Bond P&I | |
| HG Series 2017 Bond Account - 3526013 | Zions Bank | 4.96% | | Monthly | \$ 38.86 | \$ 0.16 | | |
| | | | | | <u>\$ 345,904.83</u> | <u>\$ 1,279.74</u> | | D108.2 |
| District Enterprise Funds: | | | | | | | | |
| Fixed Income - | | | | | | | | |
| US Treasury Notes 2.125% Coupons | KBCM | 2.870% | 7/31/2024 | Semi Annual | \$ 246,396.48 | \$ 592.86 | Enterprise | |
| Fed Farm Credit Bank Bonds | KBCM | 3.375% | 8/26/2024 | Semi Annual | \$ 249,785.00 | \$ 702.52 | Enterprise | |
| US Treasury Notes 3.00% Coupons | KBCM | 3.00% | 7/31/2024 | Semi Annual | \$ 250,000.00 | \$ 625.00 | Enterprise | |
| | | | | | \$ 746,181.48 | | | D106 |
| Net Inc/(Decr) in FMV of Investments | | (1) | | | \$ (5,778.98) | | | D106.01 |
| | | | | | <u>\$ 740,402.50</u> | <u>\$ 1,920.38</u> | | |
| Money Market - | | | | | | | | |
| Federated Hermis Govt Oblig SS | KBCM | 4.97% | N/A | Monthly | \$ 1,888,480.88 | \$ 7,821.46 | Enterprise | D103 |
| Total Investments/Restricted Cash Accounts | | | | | <u>\$ 3,335,058.04</u> | <u>\$ 11,696.69</u> | | |

(1) - The Enterprise investments are held to maturity. Because the investments are considered LT, we are required to report them at market value. The net increase or decrease in fair market value will be eliminated at maturity. Adjustment was made at the end of the year.

Zions Bank
 Bond Account Reconciliation
 June 30, 2024

| Account #3526013 | G/L Acct # | 2024 January | 2024 February | 2024 March | 2024 April | 2024 May | 2024 June | YTD TOTAL |
|--|----------------|-----------------|------------------|---------------|---------------|---------------|---------------|---------------|
| Beginning Balance per statement | | 119.69 | 120.19 | 120.69 | 121.16 | 121.67 | 142,300.00 | 119.69 |
| Interest Income - Dividend | | 0.50 | 0.50 | 0.47 | 0.51 | 0.49 | 38.86 | 41.33 |
| Transfers From/(To) 3526015 | | | | | | 142,177.84 | | |
| Debt Service Payment | | | | | | | (142,300.00) | |
| Ending Balance per statement | | 120.19 | 120.69 | 121.16 | 121.67 | 142,300.00 | 38.86 | 161.02 |
| Account #3526015 | | | | | | | | |
| Beginning Balance per statement | | 88,455.37 | 90,958.58 | 96,917.24 | 210,856.38 | 327,653.76 | 318,499.70 | 88,455.37 |
| Interest Income - Dividend | | 365.76 | 378.30 | 372.33 | 772.91 | 1,181.24 | 1,726.12 | 4,796.66 |
| Property Taxes - Arapahoe County | | 2,137.45 | 5,580.36 | 113,566.81 | 116,024.47 | 131,842.54 | 25,640.15 | 394,791.78 |
| Transfers (To)/From 3256013 | | | | | | (142,177.84) | | |
| Ending Balance per statement | | 90,958.58 | 96,917.24 | 210,856.38 | 327,653.76 | 318,499.70 | 345,865.97 | 488,043.81 |
| Total Invested per Zions Bank | | \$ 91,078.77 | \$ 97,037.93 | \$ 210,977.54 | \$ 327,775.43 | \$ 460,799.70 | \$ 345,904.83 | \$ 488,204.83 |
| Ending Balance per G/L | D108.2 | \$ 91,078.77 | 97,037.93 | 210,977.54 | 327,775.43 | 460,799.70 | 345,904.83 | |
| Reconciled = \$0 | | - | - | - | - | - | - | |
| Accrued Interest | | | | | | | | |
| Beginning Balance per statement | | 366.26 | 378.80 | 372.80 | 773.42 | 1,181.73 | 1,764.98 | 366.26 |
| Paid Out Dividend | | (366.26) | (378.80) | (372.80) | (773.42) | (1,181.73) | (1,764.98) | (4,837.99) |
| Dividend Accrual | | 378.80 | 372.80 | 773.42 | 1,181.73 | 1,764.98 | 1,402.97 | 5,874.70 |
| Ending Balance per statement | | 378.80 | 372.80 | 773.42 | 1,181.73 | 1,764.98 | 1,402.97 | 1,402.97 |
| Ending Balance per G/L | D108.21 | \$ 378.80 | 372.80 | 773.42 | 1,181.73 | 1,764.98 | 1,402.97 | |
| Reconciled = \$0 | | - | - | - | - | - | - | |

**Heather Gardens Metropolitan District
Comparative Balance Sheets
6/30/2024**

| | <u>6/30/2024</u> | <u>5/31/2024</u> | <u>4/30/2024</u> | <u>12/31/2023</u> |
|---|-------------------|-------------------|-------------------|-------------------|
| CURRENT ASSETS | | | | |
| Cash - Key Bank - Operating | 719,322 | 513,558 | 361,577 | 200,919 |
| Money Market - KBCM | 1,888,481 | 1,880,809 | 1,872,913 | 1,842,390 |
| Capital Projects - Key Bank - Savings | 2,514 | 2,513 | 2,512 | 2,509 |
| Foundation - Key Bank - Checking | 48,719 | 48,719 | 48,719 | 36,140 |
| CTF (Lottery) - Key Bank - Savings | 162,777 | 157,663 | 157,609 | 151,845 |
| Investments - KBCM - Enterprise | 740,403 | 740,403 | 740,403 | 740,403 |
| Investments - KBCM - Foundation | 148,774 | 148,409 | 148,033 | 148,716 |
| Debt Service - Zions Bank | 347,308 | 462,565 | 328,957 | 88,941 |
| Accrued Interest | 9,713 | 7,738 | 5,665 | 8,257 |
| Accounts Receivable, Net of Allowance | 7,723 | 7,509 | 10,750 | 5,701 |
| Inventory | 48,827 | 44,144 | 43,146 | 40,716 |
| Prepaid Expenses | 28,367 | 33,094 | 37,822 | 61,405 |
| Prop Tax Receivable | 484,572 | 484,572 | 484,572 | 484,572 |
| TOTAL CURRENT ASSETS | 4,637,500 | 4,531,696 | 4,242,678 | 3,812,513 |
| BUILDING, LAND & EQUIPMENT (Net of Depr) | | | | |
| CIP Asset | 1,625 | 1,625 | 1,625 | 1,625 |
| Restaurant Equipment | 128,042 | 128,042 | 128,042 | 128,042 |
| Equipment | 226,011 | 226,011 | 226,011 | 226,011 |
| Property | 8,134,445 | 8,134,445 | 8,134,445 | 8,134,445 |
| Land At Cost | 1,725,000 | 1,725,000 | 1,725,000 | 1,725,000 |
| Intangible Assets | 133,190 | 133,190 | 133,190 | 133,190 |
| TOTAL BUILDING, LAND & EQUIPMENT | 10,348,313 | 10,348,313 | 10,348,313 | 10,348,313 |
| TOTAL ASSETS & OTHER DEBITS | 14,985,812 | 14,880,008 | 14,590,992 | 14,160,826 |
| CURRENT LIABILITIES | | | | |
| Accounts & Interest Payable | 38,487 | 166,616 | 135,692 | 124,675 |
| Due To/From HGA | 644,546 | 444,353 | 325,929 | 247,098 |
| Bonds Payable - Short Term | 300,000 | 300,000 | 300,000 | 300,000 |
| Unearned Revenue | 65,218 | 50,854 | 58,450 | 65,760 |
| Prepaid Rec Fees | 36,523 | 38,808 | 40,871 | 34,369 |
| Gift Cards | 16,328 | 15,954 | 15,707 | 15,105 |
| Deposits - Rooms, Trips, Leagues | - | - | 100 | - |
| Sales Tax Payable | 8,342 | 7,457 | 6,505 | 3,593 |
| Deferred Property Tax | 484,572 | 484,572 | 484,572 | 484,572 |
| Deferred Revenue - PARQ | 7,204 | 7,204 | 7,204 | 7,204 |
| TOTAL CURRENT LIABILITIES | 1,601,221 | 1,515,818 | 1,375,032 | 1,282,377 |
| LONG-TERM DEBT | | | | |
| Bond Issue | 6,815,000 | 6,815,000 | 6,815,000 | 6,815,000 |
| Deferred Loss Series 2017 Refunding Bond | (582,096) | (582,096) | (582,096) | (582,096) |
| Original Issue Premium 2017 Bonds | 600,681 | 600,681 | 600,681 | 600,681 |
| RV Lot Gate Opener Deposit | 1,120 | 1,085 | 1,050 | 1,015 |
| TOTAL CURRENT & LONG-TERM LIABILITIES | 8,435,925 | 8,350,488 | 8,209,667 | 8,116,977 |
| FUND EQUITY | | | | |
| Investment In Property | 2,912,134 | 2,912,134 | 2,912,134 | 2,912,134 |
| Debt Service Fund | 127,813 | 127,813 | 127,813 | 127,813 |
| Conservation Trust Fund (Lottery) | 149,735 | 149,735 | 149,735 | 149,735 |
| Heather Gardens Foundation | 186,255 | 186,255 | 186,255 | 186,255 |
| Unrestricted Net Assets | 1,864,624 | 1,864,624 | 1,864,624 | 1,864,624 |
| Tabor Reserve | 15,984 | 15,984 | 15,984 | 15,984 |
| Closing Entry | 787,305 | 787,305 | 787,305 | 0 |
| Net Income/(Loss) | 506,037 | 485,671 | 337,475 | 787,305 |
| TOTAL EQUITY | 6,549,886 | 6,529,521 | 6,381,325 | 6,043,849 |
| TOTAL LIABILITIES AND EQUITY | 14,985,812 | 14,880,008 | 14,590,992 | 14,160,826 |

| | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET |
|---------------------------------------|----------------------|----------------------|------------------------|------------------|------------------|------------------|------------------|
| REVENUE | | | | | | | |
| D503 Conservation Trust (Lottery) | 5,062 | 5,100 | (38) | 10,624 | 11,600 | (976) | 21,600 |
| D504 Interest Income | 9,409 | 5,164 | 4,245 | 57,452 | 31,156 | 26,296 | 62,828 |
| D504.2 2017 Bond Restr Interest | 1,447 | 1,083 | 364 | 5,923 | 6,498 | (575) | 12,996 |
| D504.3 Interest Income Lottery | 53 | 50 | 3 | 308 | 300 | 8 | 600 |
| D505 Recreation Fee Income | 159,766 | 160,085 | (319) | 960,392 | 960,510 | (118) | 1,921,020 |
| Restaurant Income | 87,095 | 162,194 | (75,099) | 362,695 | 803,374 | (440,678) | 1,624,697 |
| D507 Golf Fees Daily | 55,007 | 51,944 | 3,063 | 164,647 | 149,878 | 14,768 | 385,855 |
| D507.1 Golf Simulator | 0 | 11 | (11) | 3,220 | 2,343 | 877 | 2,816 |
| D509.2 Golf Disc - 40 Play | 3,096 | 3,115 | (19) | 9,078 | 9,727 | (649) | 21,316 |
| D511 Golf Cart Rental Income | 16,651 | 13,670 | 2,981 | 40,287 | 35,170 | 5,117 | 92,918 |
| D511.1 Golf Merchandise | 4,609 | 3,818 | 791 | 15,974 | 12,396 | 3,578 | 32,852 |
| D511.2 Golf Lesson | 2,280 | 2,932 | (652) | 6,980 | 6,028 | 952 | 11,799 |
| D511.3 Golf Bag Storage | 0 | 143 | (143) | 0 | 451 | (451) | 9,170 |
| D511.4 Golf Pull Cart | 1,232 | 1,179 | 53 | 3,151 | 3,238 | (87) | 7,607 |
| D512 CH Building Rentals | 2,180 | 2,917 | (737) | 16,588 | 17,500 | (913) | 35,000 |
| D513 Events | 3,507 | 4,227 | (720) | 15,572 | 25,364 | (9,791) | 50,740 |
| D513.1 Trips Revenue | 0 | 2,000 | (2,000) | 1,571 | 9,000 | (7,429) | 29,000 |
| D514 RV Lot Income | (59) | 0 | (59) | 15,885 | 16,000 | (115) | 32,000 |
| D514.1 Garden Plot Income | 85 | 0 | 85 | 2,715 | 2,450 | 265 | 2,450 |
| D515 Classes | 7,732 | 9,167 | (1,435) | 46,011 | 55,000 | (8,989) | 110,000 |
| D515.1 Donation Revenue | 0 | 0 | 0 | 198 | 0 | 198 | 0 |
| D515.3 Interest Income - Foundation | 603 | 0 | 603 | 2,939 | 0 | 2,939 | 0 |
| D516 Miscellaneous Revenue | 0 | 0 | 0 | 6,230 | 0 | 6,230 | 0 |
| D516.1 Coffee Revenue | 212 | 200 | 12 | 1,254 | 1,200 | 54 | 2,400 |
| D516.2 Insurance Proceeds | 0 | 0 | 0 | 31,348 | 0 | 31,348 | 0 |
| D517 Property Tax Revenue | 23,396 | 53,055 | (29,659) | 351,522 | 387,655 | (36,132) | 484,572 |
| D518 Specific Ownership Tax Revenue | 2,552 | 2,795 | (243) | 14,065 | 16,770 | (2,705) | 33,540 |
| TOTAL REVENUE | 385,914 | 484,849 | (98,935) | 2,146,630 | 2,563,608 | (416,978) | 4,987,777 |
| D590 Cost of Goods Sold | 38,117 | 53,930 | 15,813 | 155,262 | 264,864 | 109,602 | 539,934 |
| GROSS PROFIT | 347,797 | 430,919 | (83,122) | 1,991,368 | 2,298,745 | (307,376) | 4,447,843 |
| OPERATING EXPENSES | | | | | | | |
| D404 Bank Fees | 554 | 0 | (554) | 2,330 | 0 | (2,330) | 0 |
| D519 Zion Bank Payee Fee | 0 | 0 | 0 | 500 | 1,000 | 500 | 1,000 |
| D520 Debt Service Interest | 23,717 | 23,717 | 0 | 142,298 | 142,298 | 0 | 283,600 |
| D522 Services - Insurance | 4,728 | 5,349 | 621 | 28,367 | 32,095 | 3,728 | 64,190 |
| D523 Services - Audit | 0 | 0 | 0 | 0 | 39,001 | 39,001 | 39,001 |
| D524 Services - Legal | 5,572 | 4,000 | (1,572) | 20,975 | 24,000 | 3,025 | 48,000 |
| D524.1 Services - HVAC Clubhouse/Rest | 0 | 0 | 0 | 3,299 | 0 | (3,299) | 0 |
| D524.3 Services - Consulting | 4,861 | 0 | (4,861) | 13,011 | 0 | (13,011) | 0 |
| D524.4 Outside Contractors | 3,100 | 0 | (3,100) | 3,100 | 0 | (3,100) | 0 |
| D525 County Collection Fee | 352 | 509 | 157 | 5,798 | 5,911 | 113 | 7,508 |
| D525.1 Election Expense | 540 | 0 | (540) | 0 | 0 | 0 | 0 |
| D525.2 Recall Expense | 1,391 | 0 | (1,391) | 132,789 | 0 | (132,789) | 0 |
| D526 Miscellaneous Expense | 547 | 557 | 10 | 2,558 | 3,171 | 613 | 8,696 |
| D526.1 SDA Membership Dues | 0 | 0 | 0 | 0 | 1,250 | 1,250 | 1,250 |
| D526.2 Travel Expense | 0 | 0 | 0 | 27 | 0 | (27) | 0 |
| D550 Club House Expenses | 70,126 | 79,562 | 9,436 | 386,386 | 480,373 | 93,987 | 962,929 |
| D555 Golf Course Expenses | 68,972 | 71,083 | 2,111 | 329,657 | 326,048 | (3,609) | 713,564 |
| D557 Restaurant Expenses | 72,553 | 123,722 | 51,169 | 355,189 | 736,374 | 381,185 | 1,475,379 |
| D560 RV Lot Expenses | 25 | 444 | 419 | 526 | 1,747 | 1,220 | 3,608 |
| D565 Garden Plot Expenses | 36 | 25 | (11) | 67 | 150 | 83 | 300 |
| D566 Conservation Expenses | 0 | 0 | 0 | 9,839 | 0 | (9,839) | 0 |
| D601 Capital Outlay | 70,359 | 48,052 | (22,307) | 76,255 | 288,307 | 212,052 | 576,619 |
| D603.1 Marketing | 0 | 0 | 0 | 1,538 | 0 | (1,538) | 0 |
| D622 Payment in Lieu of Taxes | 0 | 0 | 0 | 5,779 | 0 | (5,779) | 0 |
| D700 Bond Principal Payment | 0 | 0 | 0 | 0 | 0 | 0 | 300,000 |
| TOTAL OPERATING EXPENSES | 327,431 | 357,020 | 29,589 | 1,520,286 | 2,081,724 | 561,439 | 4,485,643 |
| NET OPERATING REVENUE/EXPENSE | 20,366 | 73,898 | (53,532) | 471,083 | 217,021 | 254,062 | (37,800) |
| NET REVENUE EXPENSE | 20,366 | 73,898 | (53,532) | 471,083 | 217,021 | 254,062 | (37,800) |

| | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET |
|--------------------------------------|----------------------|----------------------|------------------------|------------------|------------------|------------------|------------------|
| ENTERPRISE FUND | | | | | | | |
| REVENUE | | | | | | | |
| D504 | 9,409 | 5,164 | 4,245 | 57,452 | 31,156 | 26,296 | 62,828 |
| D505 | 159,766 | 160,085 | (319) | 960,392 | 960,510 | (118) | 1,921,020 |
| | 87,095 | 162,194 | (75,099) | 362,695 | 803,374 | (440,678) | 1,624,697 |
| D507 | 55,007 | 51,944 | 3,063 | 164,647 | 149,878 | 14,768 | 385,855 |
| D507.1 | 0 | 11 | (11) | 3,220 | 2,343 | 877 | 2,816 |
| D509.2 | 3,096 | 3,115 | (19) | 9,078 | 9,727 | (649) | 21,316 |
| D511 | 16,651 | 13,670 | 2,981 | 40,287 | 35,170 | 5,117 | 92,918 |
| D511.1 | 4,609 | 3,818 | 791 | 15,974 | 12,396 | 3,578 | 32,852 |
| D511.2 | 2,280 | 2,932 | (652) | 6,980 | 6,028 | 952 | 11,799 |
| D511.3 | 0 | 143 | (143) | 0 | 451 | (451) | 9,170 |
| D511.4 | 1,232 | 1,179 | 53 | 3,151 | 3,238 | (87) | 7,607 |
| D512 | 2,180 | 2,917 | (737) | 16,588 | 17,500 | (913) | 35,000 |
| D513 | 3,507 | 4,227 | (720) | 15,572 | 25,364 | (9,791) | 50,740 |
| D513.1 | 0 | 2,000 | (2,000) | 1,571 | 9,000 | (7,429) | 29,000 |
| D514 | (59) | 0 | (59) | 15,885 | 16,000 | (115) | 32,000 |
| D514.1 | 85 | 0 | 85 | 2,715 | 2,450 | 265 | 2,450 |
| D515 | 7,732 | 9,167 | (1,435) | 46,011 | 55,000 | (8,989) | 110,000 |
| D516 | 0 | 0 | 0 | 6,230 | 0 | 6,230 | 0 |
| D516.1 | 212 | 200 | 12 | 1,254 | 1,200 | 54 | 2,400 |
| D516.2 | 0 | 0 | 0 | 31,348 | 0 | 31,348 | 0 |
| | <u>352,801</u> | <u>422,766</u> | <u>(69,965)</u> | <u>1,761,050</u> | <u>2,140,786</u> | <u>(379,736)</u> | <u>4,434,469</u> |
| D590 | 38,117 | 53,930 | 15,813 | 155,262 | 264,864 | 109,602 | 539,934 |
| | <u>314,684</u> | <u>368,836</u> | <u>(54,152)</u> | <u>1,605,788</u> | <u>1,875,922</u> | <u>(270,134)</u> | <u>3,894,535</u> |
| OPERATING EXPENSE | | | | | | | |
| D404 | 554 | 0 | (554) | 2,330 | 0 | (2,330) | 0 |
| D550 | 70,126 | 79,562 | 9,436 | 386,386 | 480,373 | 93,987 | 962,929 |
| D555 | 68,972 | 71,083 | 2,111 | 329,657 | 326,048 | (3,609) | 713,564 |
| D557 | 72,553 | 123,722 | 51,169 | 355,189 | 736,374 | 381,185 | 1,475,379 |
| D560 | 25 | 444 | 419 | 526 | 1,747 | 1,220 | 3,608 |
| D522 | 4,728 | 5,349 | 621 | 28,367 | 32,095 | 3,728 | 64,190 |
| D523 | 0 | 0 | 0 | 0 | 39,001 | 39,001 | 39,001 |
| D524 | 5,572 | 4,000 | (1,572) | 20,975 | 24,000 | 3,025 | 48,000 |
| D524.1 | 0 | 0 | 0 | 3,299 | 0 | (3,299) | 0 |
| D524.3 | 4,861 | 0 | (4,861) | 13,011 | 0 | (13,011) | 0 |
| D525.1 | 540 | 0 | (540) | 0 | 0 | 0 | 0 |
| D526 | 547 | 557 | 10 | 2,558 | 3,171 | 613 | 8,696 |
| D526.1 | 0 | 0 | 0 | 0 | 1,250 | 1,250 | 1,250 |
| D526.2 | 0 | 0 | 0 | 27 | 0 | (27) | 0 |
| D519 | 0 | 0 | 0 | 500 | 1,000 | 500 | 1,000 |
| D565 | 36 | 25 | (11) | 67 | 150 | 83 | 300 |
| D601 | 70,359 | 48,052 | (22,307) | 76,255 | 288,307 | 212,052 | 576,619 |
| D603.1 | 0 | 0 | 0 | 1,538 | 0 | (1,538) | 0 |
| D622 | 0 | 0 | 0 | 5,779 | 0 | (5,779) | 0 |
| | <u>298,872</u> | <u>332,794</u> | <u>33,923</u> | <u>1,226,462</u> | <u>1,933,515</u> | <u>707,053</u> | <u>3,894,535</u> |
| NET OPERATING REV / EXP | 15,812 | 36,042 | (20,229) | 379,326 | (57,593) | 436,919 | 0 |
| ===== | | | | | | | |
| NET ENTERPRISE FUND REV / EXP | 15,812 | 36,042 | (20,229) | 379,326 | (57,593) | 436,919 | 0 |

| | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET |
|--|----------------------|----------------------|------------------------|---------------|---------------|-----------------|------------------|
| RESTRICTED FUNDS | | | | | | | |
| CONSERVATION TRUST FUND (Lottery) | | | | | | | |
| REVENUE | | | | | | | |
| D503 Conservation Trust (Lottery Ac | 5,062 | 5,100 | (38) | 10,624 | 11,600 | (976) | 21,600 |
| D504.3 Interest Inc Lottery | 53 | 50 | 3 | 308 | 300 | 8 | 600 |
| TOTAL LOTTERY REVENUE | 5,115 | 5,150 | (35) | 10,933 | 11,900 | (967) | 22,200 |
| EXPENSE | | | | | | | |
| D566 Conservation Expenses | 0 | 0 | 0 | 9,839 | 0 | (9,839) | 0 |
| TOTAL LOTTERY EXPENSE | 0 | 0 | 0 | 9,839 | 0 | (9,839) | 0 |
| REVENUE OVER(UNDER) EXPENSE | 5,115 | 5,150 | 35 | 1,094 | 11,900 | 10,806 | 22,200 |

| | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET |
|------------------------------------|----------------------|----------------------|------------------------|---------------|---------------|-----------------|------------------|
| FOUNDATION FUND | | | | | | | |
| REVENUE | | | | | | | |
| D515.1 Donation Revenue | 0 | 0 | 0 | 198 | 0 | 198 | 0 |
| D515.3 Interest Inc - Found | 603 | 0 | 603 | 2,939 | 0 | 2,939 | 0 |
| TOTAL FOUNDATION REVENUE | 603 | 0 | 603 | 3,137 | 0 | 3,137 | 0 |
| REVENUE OVER(UNDER) EXPENSE | 603 | 0 | 603 | 3,137 | 0 | 3,137 | 0 |

| | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET | |
|--|-------------------------------------|----------------------|------------------------|-----------------|----------------|-----------------|------------------|-----------------|
| DEBT SERVICE FUND 2017 BOND ISSUE | | | | | | | | |
| REVENUE | | | | | | | | |
| D517 | Property Tax Revenue | 23,396 | 53,055 | (29,659) | 351,522 | 387,655 | (36,132) | 484,572 |
| D518 | Specific Ownership Tax | 2,552 | 2,795 | (243) | 14,065 | 16,770 | (2,705) | 33,540 |
| | Bond Restricted Interest | 1,447 | 1,083 | 364 | 5,923 | 6,498 | (575) | 12,996 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | TOTAL DEBT SERVICE REVENUE | 27,395 | 56,933 | (29,538) | 371,510 | 410,923 | (39,412) | 531,108 |
| EXPENSES | | | | | | | | |
| D520 | Debt Serv Interest | 23,717 | 23,717 | 0 | 142,298 | 142,298 | 0 | 283,600 |
| D525 | Cnty Collection Fee | 352 | 509 | 157 | 5,798 | 5,911 | 113 | 7,508 |
| D700 | Bond Principal Pymnt | 0 | 0 | 0 | 0 | 0 | 0 | 300,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | TOTAL DEBT SERVICE EXPENSE | 24,069 | 24,226 | 157 | 148,096 | 148,209 | 113 | 591,108 |
| | REVENUE OVER (UNDER) EXPENSE | 3,326 | 32,707 | (29,381) | 223,415 | 262,714 | (39,299) | (60,000) |

**Heather Gardens Metropolitan District
Club House P&L
6/30/2024**

| | CURRENT ACTUAL | CURRENT BUDGET | CURRENT VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET | |
|---------------------------|----------------------------------|-------------------|---------------------|-----------------|------------------|------------------|------------------|------------------|
| REVENUE | | | | | | | | |
| D512 | CH Building Rentals | 2,180 | 2,917 | (737) | 16,588 | 17,500 | (913) | 35,000 |
| D515 | Classes | 7,732 | 9,167 | (1,435) | 46,011 | 55,000 | (8,989) | 110,000 |
| D513 | Events | 3,507 | 4,227 | (720) | 15,572 | 25,364 | (9,791) | 50,740 |
| D516.1 | Coffee Revenue | 212 | 200 | 12 | 1,254 | 1,200 | 54 | 2,400 |
| D513.1 | Trips Revenue | 0 | 2,000 | (2,000) | 1,571 | 9,000 | (7,429) | 29,000 |
| | TOTAL REVENUE | 13,631 | 18,511 | (4,880) | 80,996 | 108,063 | (27,068) | 227,139 |
| WAGES/BENEFITS | | | | | | | | |
| C500 | Salaries - FTP | 6,226 | 11,079 | 4,853 | 36,545 | 67,210 | 30,665 | 139,267 |
| C510 | Salaries - Part Time | 7,727 | 7,557 | (171) | 43,673 | 45,340 | 1,666 | 90,680 |
| C520 | Salaries - Overtime | 0 | 0 | 0 | 705 | 0 | (705) | 0 |
| C530 | Salaries - Teachers | 4,027 | 7,975 | 3,948 | 48,186 | 56,064 | 7,878 | 110,000 |
| C540 | Taxes - Payroll | 1,721 | 2,403 | 682 | 12,495 | 16,548 | 4,053 | 32,019 |
| C550 | Retirement Expense | 122 | 269 | 147 | 701 | 1,702 | 1,001 | 3,431 |
| C553 | Insurance - Personnel | 655 | 1,174 | 519 | 3,536 | 7,043 | 3,506 | 14,790 |
| C574 | Recruit/Train/Services | 0 | 53 | 53 | 0 | 320 | 320 | 639 |
| | TOTAL WAGES/BENEFITS | 20,478 | 30,510 | 10,031 | 145,841 | 194,227 | 48,384 | 390,826 |
| OPERATING EXPENSES | | | | | | | | |
| C673 | Maintenance Hours | 9,400 | 6,719 | (2,681) | 34,742 | 42,052 | 7,310 | 75,000 |
| C674 | Paint Hours | 0 | 0 | 0 | 1,540 | 0 | (1,540) | 0 |
| C677 | R & G Hours | 0 | 229 | 229 | 2,311 | 3,211 | 900 | 4,587 |
| C678 | Custodial Hours | 9,077 | 10,008 | 930 | 52,053 | 58,752 | 6,699 | 116,173 |
| | CHARGE-OUT SUBTOTALS | 18,477 | 16,956 | -1,522 | 90,646 | 104,015 | 13,369 | 195,761 |
| C627 | Pool Care & Supplies | 3,210 | 2,000 | (1,210) | 10,964 | 12,000 | 1,036 | 24,000 |
| C639 | Software & IT | 2,227 | 340 | (1,887) | 4,552 | 2,040 | (2,512) | 4,080 |
| C640 | Electric | 8,938 | 8,252 | (686) | 46,765 | 49,169 | 2,405 | 102,075 |
| C643 | Gas | 3,004 | 4,057 | 1,053 | 19,910 | 22,410 | 2,500 | 42,655 |
| C662 | Office Supplies & Postage | 620 | 583 | (37) | 3,746 | 3,500 | (246) | 7,000 |
| C662.1 | CC & ActiveNet | 1,837 | 2,434 | 597 | 5,311 | 7,625 | 2,314 | 16,557 |
| C671 | Outside Contractors | 1,398 | 1,696 | 298 | 8,574 | 10,178 | 1,603 | 20,355 |
| C683 | Repairs - Equipment | 316 | 1,001 | 685 | 3,188 | 6,005 | 2,816 | 12,009 |
| C684 | Supplies | 3,338 | 1,750 | (1,588) | 7,674 | 10,500 | 2,826 | 21,000 |
| C684.1 | Custodial Supplies | 1,545 | 2,000 | 455 | 9,994 | 12,000 | 2,006 | 24,000 |
| C684.2 | Coffee Supplies | 366 | 233 | (133) | 921 | 1,400 | 479 | 2,800 |
| C686.1 | Special Event Supplies | 650 | 1,000 | 350 | 5,109 | 6,000 | 891 | 12,000 |
| C686.2 | Special Event Contractors | 390 | 1,325 | 935 | 4,410 | 7,950 | 3,540 | 15,900 |
| C687 | Trips Expense | 0 | 2,000 | 2,000 | 4,672 | 9,000 | 4,328 | 29,000 |
| C688 | Non Capital Equipment | 0 | 450 | 450 | 0 | 4,500 | 4,500 | 7,200 |
| C689 | Phone & Internet | 697 | 667 | (30) | 3,404 | 4,000 | 596 | 8,000 |
| C690 | ROU Equip Leases | 239 | 226 | (13) | 1,437 | 1,356 | (81) | 2,712 |
| C698 | Water & Sewer | 2,399 | 2,083 | (315) | 9,268 | 12,500 | 3,232 | 25,000 |
| | TOTAL OPERATING EXPENSES | 49,651 | 49,053 | (598) | 240,545 | 286,147 | 45,602 | 572,103 |
| | NET REVENUE & EXPENSE | (56,498) | (61,052) | (14,313) | (305,390) | (372,311) | (121,054) | (735,789) |

**Heather Gardens Metropolitan District
Golf P&L
6/30/2024**

| | | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET |
|---------------------------|----------------------------------|------------------------------|------------------------------|--------------------------------|-----------------------|-----------------------|-------------------------|--------------------------|
| REVENUE | | | | | | | | |
| D507 | Golf Fees Daily | 55,007 | 51,944 | 3,063 | 164,647 | 149,878 | 14,768 | 385,855 |
| D507.1 | Golf Simulator | 0 | 11 | (11) | 3,220 | 2,343 | 877 | 2,816 |
| D509.2 | Golf Disc - 40 Play | 3,096 | 3,115 | (19) | 9,078 | 9,727 | (649) | 21,316 |
| D511 | Golf Cart Rental Income | 16,651 | 13,670 | 2,981 | 40,287 | 35,170 | 5,117 | 92,918 |
| D511.1 | Golf Merchandise | 4,609 | 3,818 | 791 | 15,974 | 12,396 | 3,578 | 32,852 |
| D511.2 | Golf Lesson | 2,280 | 2,932 | (652) | 6,980 | 6,028 | 952 | 11,799 |
| D511.3 | Golf Bag Storage | 0 | 143 | (143) | 0 | 451 | (451) | 9,170 |
| D511.4 | Golf Pull Cart | 1,232 | 1,179 | 53 | 3,151 | 3,238 | (87) | 7,607 |
| | TOTAL REVENUE | 82,875 | 76,812 | 6,063 | 243,337 | 219,231 | 24,105 | 564,335 |
| WAGES/BENEFITS | | | | | | | | |
| G500 | Salaries - FTP | 22,945 | 21,430 | (1,515) | 141,398 | 130,465 | (10,933) | 264,282 |
| G510 | Salaries - Part Time | 8,025 | 12,407 | 4,383 | 26,843 | 35,191 | 8,348 | 75,940 |
| G520 | Salaries - Overtime | 251 | 493 | 243 | 1,131 | 894 | (236) | 3,532 |
| G540 | Taxes - Payroll | 2,580 | 3,643 | 1,062 | 14,969 | 18,216 | 3,247 | 35,404 |
| G550 | Retirement Expense | 592 | 1,341 | 749 | 3,679 | 6,506 | 2,827 | 13,428 |
| G553 | Insurance - Personnel | 2,582 | 2,409 | (173) | 13,909 | 14,452 | 543 | 30,288 |
| G574 | Recruit / Train / Service | 824 | 575 | (249) | 1,244 | 3,348 | 2,105 | 3,698 |
| | TOTAL WAGES/BENEFITS | 37,798 | 42,298 | 4,499 | 203,175 | 209,072 | 5,901 | 426,573 |
| OPERATING EXPENSES | | | | | | | | |
| G675.21 | Salaries - Chg from R&G | 5,192 | 4,898 | (294) | 25,886 | 25,822 | (64) | 53,035 |
| | CHARGE-OUT SUBTOTALS | 5,192 | 4,898 | (294) | 25,886 | 25,822 | (64) | 53,035 |
| G450 | COGS - Merchandise | 3,955 | 2,291 | (1,664) | 13,050 | 7,438 | (5,612) | 19,711 |
| G621 | Fuel Expense | 1,192 | 708 | (484) | 3,595 | 4,250 | 655 | 8,500 |
| G621.1 | Mileage Reimbursement | 0 | 42 | 42 | 0 | 173 | 173 | 324 |
| G624 | Contingency-Water | 0 | 41 | 41 | 0 | 273 | 273 | 10,400 |
| G635 | Landscaping | 0 | 0 | 0 | 851 | 0 | (851) | 0 |
| G639 | Software & IT | 229 | 241 | 12 | 1,306 | 1,938 | 632 | 3,088 |
| G640 | Electric | 1,161 | 1,135 | (26) | 5,759 | 5,142 | (616) | 11,105 |
| G640.1 | Electric - Pump | 14,612 | 8,765 | (5,847) | 25,062 | 15,524 | (9,538) | 47,912 |
| G643 | Gas | 42 | 63 | 21 | 1,080 | 1,807 | 727 | 5,007 |
| G645 | Uniforms | 0 | 0 | 0 | 1,017 | 1,252 | 235 | 2,044 |
| G662 | Office Supplies & Postage | 0 | 0 | 0 | 0 | 60 | 60 | 200 |
| G662.1 | Credit Card Expense | 3,793 | 3,280 | (513) | 15,345 | 8,357 | (6,988) | 27,179 |
| G665 | Rent - Equipment | 0 | 0 | 0 | (215) | 0 | 215 | 2,500 |
| G671 | Outside Contractors | 892 | 1,300 | 408 | 10,713 | 5,730 | (4,983) | 26,030 |
| G676.1 | Golf Shop Supplies | 0 | 200 | 200 | 1,447 | 582 | (865) | 1,800 |
| G680 | Radio Communications | 0 | 6 | 6 | 0 | 300 | 300 | 300 |
| G683 | Repairs - Equipment | 1,388 | 2,754 | 1,366 | 8,276 | 22,918 | 14,642 | 28,480 |
| G684 | Supplies | 2,153 | 3,098 | 945 | 18,435 | 12,116 | (6,319) | 30,100 |
| G684.1 | Irrigation Supplies | 55 | 1,328 | 1,273 | 4,850 | 5,193 | 343 | 12,900 |
| G688 | Non Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 |
| G689 | Telephone | 311 | 300 | (11) | 1,767 | 1,789 | 22 | 3,589 |
| G697 | Marketing | 150 | 625 | 475 | 1,310 | 3,750 | 2,440 | 7,500 |
| | TOTAL OPERATING EXPENSES | 35,126 | 31,075 | (4,050) | 139,534 | 124,414 | (15,119) | 306,704 |
| | NET REVENUE & EXPENSE | 9,951 | 3,439 | 6,512 | (99,372) | (114,255) | 14,887 | (168,942) |

Heather Gardens Metropolitan District
Restaurant P&L
6/30/2024

| | | CURR MONTH ACTUAL | CURR MONTH BUDGET | CURR MONTH VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET | | |
|---------------------------|----------------------------------|----------------------|----------------------|------------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| SUMMARY | | | | | | | | | | |
| | Sales | 87,096 | 162,194 | (80,850) | 362,695 | 803,373 | (440,678) | 1,624,697 | | |
| | Cost of Goods Sold | 33,948 | 51,639 | 17,691 | 141,864 | 257,426 | 115,562 | 520,223 | | |
| | Gross Profit | 53,148 | 110,555 | (57,407) | 220,831 | 545,947 | (325,116) | 1,104,474 | | |
| | Wages & Benefits | 48,864 | 94,166 | 45,303 | 259,565 | 577,744 | 318,177 | 1,157,750 | | |
| | Operating Expense | 23,693 | 29,555 | 5,866 | 95,623 | 158,633 | 63,011 | 317,629 | | |
| | Net Income/(Loss) | (19,409) | (13,166) | (6,237) | (134,357) | (190,430) | 56,072 | (370,905) | | |
| SALES | | | | | | | | | | |
| D506 | Restaurant Food | 71,270 | 131,193 | (59,923) | 299,702 | 661,005 | (361,303) | 1,339,450 | | |
| D506.1 | Restaurant Beer | 5,785 | 12,733 | (6,948) | 22,232 | 54,901 | (32,669) | 101,671 | | |
| D506.2 | Restaurant Wine | 4,894 | 8,779 | (3,886) | 21,124 | 44,825 | (23,702) | 92,732 | | |
| D506.3 | Restaurant Liquor | 5,147 | 9,489 | (4,342) | 19,637 | 42,642 | (23,005) | 90,844 | | |
| | TOTAL SALES | 87,096 | 162,194 | (75,099) | 362,695 | 803,373 | (440,679) | 1,624,697 | | |
| COST OF GOODS SOLD | | | | | | | | | | |
| H450 | COGS - Food | 25,535 | 45,262 | 19,727 | 121,953 | 228,048 | 106,095 | 462,111 | COGS Percentages | |
| H455 | COGS - Beer | 1,751 | 3,170 | 1,419 | 6,027 | 13,671 | 7,644 | 25,317 | Current | YTD |
| H455.1 | COGS - Wine | 5,731 | 2,116 | (3,615) | 10,227 | 10,802 | 575 | 22,347 | 35.8% | 40.7% |
| H455.2 | COGS - Liquor | 930 | 1,091 | 161 | 3,657 | 4,905 | 1,248 | 10,448 | 30.3% | 27.1% |
| H460 | COGS - Other Beverages | 215 | 0 | (215) | 346 | 0 | (346) | 0 | 117.1% | 48.4% |
| | TOTAL COST OF GOODS | 33,948 | 51,639 | 17,691 | 141,864 | 257,426 | 115,562 | 520,223 | 18.1% | 18.6% |
| | | | | | | | | | 0.2% | 0.1% |
| | TOTAL COST OF GOODS | 33,948 | 51,639 | 17,691 | 141,864 | 257,426 | 115,562 | 520,223 | 39.0% | 39.1% |
| | GROSS PROFIT | 53,148 | 110,555 | (57,407) | 220,831 | 545,947 | (325,117) | 1,104,474 | | |
| | | 61% | 68% | | 61% | 68% | | | | |
| WAGES/BENEFITS | | | | | | | | | | |
| H500 | Salaries - Full Time | 30,999 | 50,913 | 19,914 | 166,808 | 308,873 | 142,065 | 623,659 | | |
| H510 | Salaries - Part Time | 7,226 | 25,098 | 17,872 | 40,861 | 150,585 | 109,724 | 301,171 | | |
| H520 | Salaries - Overtime | 2,141 | 0 | (2,141) | 7,403 | 0 | (7,403) | 0 | | |
| H540 | Taxes - Payroll | 4,813 | 8,741 | 3,928 | 25,689 | 61,696 | 36,008 | 115,214 | | |
| H550 | Retirement Expense | 450 | 2,280 | 1,830 | 2,453 | 13,784 | 11,331 | 27,745 | | |
| H553 | Insurance Emp Health | 3,188 | 7,084 | 3,896 | 16,095 | 42,505 | 26,410 | 89,261 | | |
| H574 | Recruiting/Training | 45 | 50 | 5 | 257 | 300 | 43 | 700 | | |
| | TOTAL WAGES/BENEFITS | 48,864 | 94,166 | 45,303 | 259,565 | 577,744 | 318,177 | 1,157,750 | | |
| OPERATING EXPENSES | | | | | | | | | | |
| H673 | Maintenance Hours | 759 | 722 | (36) | 2,863 | 3,467 | 604 | 9,152 | | |
| H674 | Custodial Hours | 739 | 886 | 148 | 4,850 | 5,170 | 319 | 9,699 | | |
| | CHARGE-OUTS SUBTOTAL | 1,498 | 1,608 | 112 | 7,713 | 8,637 | 923 | 18,851 | | |
| H639 | Software & IT | 1,245 | 500 | (745) | 9,694 | 3,000 | (6,694) | 6,000 | | |
| H640 | Electric | 2,235 | 5,695 | 3,460 | 11,691 | 33,934 | 22,243 | 70,447 | | |
| H643 | Gas | 751 | 2,800 | 2,049 | 4,978 | 15,466 | 10,488 | 29,439 | | |
| H644 | Water | 244 | 491 | 247 | 900 | 2,210 | 1,310 | 5,315 | | |
| H645 | Phone & TV | 412 | 350 | (62) | 2,324 | 2,100 | (224) | 4,200 | | |
| H646 | Trash Removal | 54 | 1,187 | 1,134 | 369 | 7,122 | 6,753 | 14,244 | | |
| H651 | Uniforms | 50 | 900 | 850 | 717 | 3,600 | 2,883 | 4,800 | | |
| H652 | Discounts & Comps | 1,937 | 1,656 | (280) | 7,985 | 9,938 | 1,953 | 19,876 | | |
| H655 | Linen Service | 626 | 1,151 | 525 | 2,676 | 6,907 | 4,231 | 13,803 | | |
| H662 | Office Supplies | 188 | 0 | (188) | 968 | 450 | (518) | 900 | | |
| H665 | Rent - Equipment | 205 | 0 | (205) | 1,278 | 0 | (1,278) | 0 | | |
| H671 | Outside Contractors | 0 | 1,000 | 1,000 | 1,395 | 6,000 | 4,605 | 12,000 | | |
| H681 | Credit Card Fees | 3,316 | 4,299 | 983 | 13,910 | 21,460 | 7,550 | 46,603 | | |
| H683 | Repairs - Equipment | 0 | 600 | 600 | 327 | 6,400 | 6,073 | 10,000 | | |
| H684 | China/Glass/Flatware | 629 | 201 | (428) | 629 | 1,206 | 577 | 2,400 | | |
| H684.1 | Kitchen Supplies | 7,772 | 2,000 | (5,772) | 18,475 | 12,000 | (6,475) | 24,000 | | |
| H685 | Cleaning Supplies | 1,207 | 417 | (790) | 3,461 | 2,502 | (959) | 5,000 | | |
| H688 | Non Capital Equipment | 375 | 1,100 | 725 | 1,689 | 6,600 | 4,911 | 13,200 | | |
| H689 | Marketing | 640 | 1,000 | 360 | 2,040 | 6,000 | 3,960 | 12,000 | | |
| H690 | Licenses | 308 | 2,500 | 2,192 | 2,404 | 2,500 | 96 | 3,350 | | |
| H690.1 | Membership Dues | 0 | 100 | 100 | 0 | 600 | 600 | 1,200 | | |
| | TOTAL OPERATING EXPENSES | 23,693 | 29,555 | 5,866 | # 95,623 | 158,633 | 63,011 | 317,629 | | |
| | NET REVENUE & EXPENSE | (19,410) | (13,166) | (6,238) | (134,357) | (190,430) | 56,071 | (370,905) | | |